

SUMMARY STATEMENT
REVENUE AND EXPENDITURES
JULY 1, 2011 TO JUNE 30, 2012
ALL FUNDS
HIGHLAND JOINT SCHOOL DISTRICT #305

REVENUES	BUDGET	ACTUAL
Beginning Balances	159,453	197,919
Local Revenue	417,403	534,836
State Revenue	1,485,820	1,514,079
Federal Revenue	84,328	250,549
Other Revenue	200,511	27,018
TOTAL REVENUES	2,347,515	2,524,401
EXPENDITURES		
Salaries	1,115,701	1,141,645
Benefits	366,866	379,414
Purchased Services	446,753	497,384
Supplies and Materials	108,582	121,267
Capital Outlay	176,064	113,316
Debt Retirement	0	0
Insurance & Judgments	14,543	14,532
Net Adjustments/Transfers	24,728	25,303
Contingency Reserve	74,218	0
Ending Fund Balance	20,060	231,540
TOTAL EXPENDITURES	2,347,515	2,524,401

The undersigned certify that this is a true and correct report of the financial condition of the Highland Joint School District.

Chairman of the Board

Clerk/Treasurer of the Board