

The background of the slide is a dense, overlapping collage of US one hundred dollar bills. The bills are oriented in various directions, creating a textured, financial-themed backdrop. The word 'Economics' is superimposed on the top half of the image.

Economics

- How many basic types of economic systems are there?
- Name the economic systems.
- Which economic system do most textbooks say is the most common throughout the world?

Economics

- How many basic types of economic systems are there? 3
- Name the economic systems. Traditional, Command, Market
- Which economic system do most textbooks say is the most common throughout the world? Mixed. The GCEE states that mixed is not an economic system but rather a blending of two different types of systems.

Economic Systems



**Pure
Command**

**Pure
Market**

Mixed Economy

Economic Systems

Iran
45%

Israel
68%
Saudi Arabia
64%

0



100

Pure
Command

Mixed Economy

Pure
Market

Economic Systems

South Africa

64%

Nigeria

55%



0

Pure

Command

Mixed Economy

100

Pure

Market

