

Smyrna School District Financial Report - Revenue
As of October 31, 2020

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$47,473,557	\$40,042,130	\$7,431,427	84.3%
Cafeteria Salaries	\$925,000	\$828,660	\$96,340	89.6%
Division II, AOC	\$1,295,307	\$228,621	\$1,066,686	17.6%
Division II, AOC - Voc	\$237,978	\$154,017	\$83,961	64.7%
Division II, Energy	\$1,196,245	\$1,076,621	\$119,624	90.0%
Division III, Equalization	\$9,579,351	\$8,546,274	\$1,033,077	89.2%
State Transportation	\$3,198,663	\$1,557,729	\$1,640,934	48.7%
Related Services	\$269,351	\$242,416	\$26,935	90.0%
Drivers Ed.	\$24,993	\$22,494	\$2,499	90.0%
Unique Alternative	\$618,646	\$251,098	\$367,548	40.6%
Contractual Option - Intense / Complex Units	\$130,965	\$0	\$130,965	0.0%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$59,170	\$60,984	\$0	103.1%
Minor Capital Improvements	\$504,929	\$0	\$504,929	0.0%
Vocational Equipment Replacement	\$3,078	\$0	\$3,078	0.0%
Educational Sustainment Fund	\$1,202,173	\$1,080,251	\$121,922	89.9%
Student Success Block Grant	\$126,395	\$126,395	\$0	100.0%
Technology Block Grant	\$160,890	\$144,572	\$16,318	89.9%
Opportunity Fund	\$483,608	\$241,805	\$241,803	50.0%
School Safety and Security Fund	\$0	\$0	\$0	N/A
Other State Revenue	\$0	\$0	\$0	N/A
Total State Funds	\$67,490,299	\$54,604,067	\$12,886,232	80.9%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,773,741	\$1,958,265	\$5,815,476	25.2%
Debt Service Tax Receipts	\$1,850,000	\$466,698	\$1,383,302	25.2%
Debt Service - Impact Fee	\$300,000	\$24,572	\$275,428	8.2%
Tuition Tax Receipts	\$2,650,000	\$667,807	\$1,982,193	25.2%
Minor Capital Tax Receipts	\$338,671	\$85,312	\$253,359	25.2%
Technology Maintenance Match	\$129,144	\$32,532	\$96,612	25.2%
Interest	\$200,000	\$84,971	\$115,029	42.5%
Athletics	\$35,000	\$0	\$35,000	0.0%
CSCRIP	\$12,500	\$0	\$12,500	0.0%
Indirect Costs	\$98,655	\$0	\$98,655	0.0%
Cafeteria	\$2,706,000	\$662,297	\$2,043,703	24.5%
Donations	\$0	\$2,000	\$0	N/A
Other Match Tax Receipts	\$606,424	\$152,760	\$453,664	25.2%
Charter	\$0	\$0	\$0	N/A
Choice	\$427,378	\$0	\$427,378	0.0%
Other Local Revenue	\$195,000	\$26,929	\$168,071	13.8%
Total Local Funds	\$17,322,513	\$4,164,142	\$13,158,371	24.0%
FEDERAL FUNDS				
IDEA Part B	\$1,333,817	\$1,333,817	\$0	100.0%
Title I	\$1,064,641	\$1,062,907	\$1,734	99.8%
Title II	\$273,461	\$273,461	\$0	100.0%
Perkins	\$98,305	\$103,305	\$0	105.1%
Other Federal Revenue	\$157,689	\$161,479	\$0	102.4%
Total Federal Funds	\$2,927,913	\$2,934,969	\$0	100.2%
Grand Total All Funds	\$87,740,725	\$61,703,178	\$26,037,547	70.3%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan
Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna
Interest - Includes interest on debt service account which is posted to debt service on local reports
Charter - Payments are reflected as expense and not revenue reduction
Choice - Payments are reflected as expense and not revenue reduction.
Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$10,608.61
Other Federal Revenue - Includes Homeless, Title III, Title IV - Student Support and Academic Enrichment