

Smyrna School District Financial Report - Revenue

As of November 30, 2018

| | Preliminary Budget | Received | Anticipated Receipts | Percent Received |
|----------------------------------|-----------------------|---------------------|-------------------------|---------------------|
| STATE FUNDS | | | | |
| Formula Salaries & OEC's | \$41,952,599 | \$33,458,369 | \$8,494,230 | 79.8% |
| Cafeteria Salaries | \$740,934 | \$666,841 | \$74,093 | 90.0% |
| Division II, AOC | \$1,149,613 | \$957,608 | \$192,005 | 83.3% |
| Division II, AOC - Voc | \$236,516 | \$152,943 | \$83,573 | 64.7% |
| Division II, Energy | \$1,079,521 | \$971,569 | \$107,952 | 90.0% |
| Division III, Equalization | \$8,507,229 | \$7,583,223 | \$924,006 | 89.1% |
| State Transportation | \$2,738,519 | \$2,828,633 | \$0 | 103.3% |
| Related Services | \$0 | \$83,456 | \$0 | N/A |
| Drivers Ed. | \$22,611 | \$20,350 | \$2,261 | 90.0% |
| Unique Alternative | \$383,843 | \$490,070 | \$0 | 127.7% |
| Excellence/Administrative Option | \$0 | \$0 | \$0 | N/A |
| Professional Development | \$58,354 | \$58,924 | \$0 | 101.0% |
| Minor Capital Improvements | \$385,438 | \$0 | \$385,438 | 0.0% |
| Vocational Equipment Replacemen | \$2,870 | \$0 | \$2,870 | 0.0% |
| Educational Sustainment Fund | \$1,111,226 | \$1,000,103 | \$111,123 | 90.0% |
| Student Success Block Grant | \$111,349 | \$111,350 | \$0 | 100.0% |
| Technology Block Grant | \$148,000 | \$133,846 | \$14,154 | 90.4% |
| Other State Revenue | (\$191,770) | \$0.00 | \$0 | 0.0% |
| Total State Funds | \$58,436,852 | \$48,517,284 | \$9,919,568 | 83.0% |
| LOCAL FUNDS | | | | |
| Current Expense Tax Receipts | \$7,367,330 | \$6,918,545 | \$448,785 | 93.9% |
| Debt Service Tax Receipts | \$2,000,000 | \$1,878,367 | \$121,633 | 93.9% |
| Debt Service - Impact Fee | \$300,000 | \$296,937 | \$3,063 | 99.0% |
| Tuition Tax Receipts | \$2,600,000 | \$2,441,976 | \$158,024 | 93.9% |
| Minor Capital Tax Receipts | \$258,872 | \$334,432 | \$0 | 129.2% |
| Technology Maintenance Match | \$113,941 | \$116,266 | \$0 | 102.0% |
| Interest | \$50,000 | \$20,356 | \$29,644 | 40.7% |
| Athletics | \$35,000 | \$41,090 | \$0 | 117.4% |
| CSCRIP | \$12,500 | \$0 | \$12,500 | 0.0% |
| Indirect Costs | \$111,500 | \$63,003 | \$48,497 | 56.5% |
| Cafeteria | \$2,565,000 | \$883,431 | \$1,681,569 | 34.4% |
| Donations | \$0 | \$16,411 | \$0 | N/A |
| Other Match Tax Receipts | \$402,636 | \$368,626 | \$34,010 | 91.6% |
| Charter | \$0 | \$0 | \$0 | N/A |
| Choice | \$257,000 | \$0 | \$257,000 | 0.0% |
| Other Local Revenue | \$150,000 | \$169,330 | \$0 | 112.9% |
| Total Local Funds | \$16,223,779 | \$13,548,770 | \$2,675,009 | 83.5% |
| FEDERAL FUNDS | | | | |
| IDEA Part B | \$1,210,890 | \$1,210,890 | \$0 | 100.0% |
| Title I | \$953,001 | \$954,006 | \$0 | 100.1% |
| Title II | \$283,175 | \$284,878 | \$0 | 100.6% |
| Perkins | \$108,986 | \$129,424 | \$0 | 118.8% |
| Other Federal Revenue | \$122,361 | \$126,206 | \$0 | 103.1% |
| Total Federal Funds | \$2,678,413 | \$2,705,404 | \$0 | 101.0% |
| Grand Total All Funds | \$77,339,044 | \$64,771,458 | \$12,567,586 | 83.8% |

Other State Revenue - Reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees - Reflects receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction

Other Local Revenue - Includes ROTC and oher payroll reimbursements totalling \$45,625.72

Other Federal Revenue - Includes Homeless and Impact Aid Displaced Students