

Smyrna School District Financial Report - Revenue

As of May 31, 2019

	Final Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$43,049,923	\$37,324,381	\$5,725,542	86.7%
Cafeteria Salaries	\$750,000	\$805,030	\$0	107.3%
Division II, AOC	\$1,212,500	\$1,245,893	\$0	102.8%
Division II, AOC - Voc	\$237,978	\$143,177	\$94,801	60.2%
Division II, Energy	\$1,130,292	\$1,130,292	\$0	100.0%
Division III, Equalization	\$8,994,752	\$8,994,752	\$0	100.0%
State Transportation	\$3,006,233	\$3,001,363	\$4,870	99.8%
Related Services	\$90,723	\$91,160	\$0	100.5%
Drivers Ed.	\$23,062	\$23,062	\$0	100.0%
Unique Alternative	\$490,070	\$482,425	\$7,645	98.4%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,924	\$58,924	\$0	100.0%
Minor Capital Improvements	\$531,559	\$534,604	\$0	100.6%
Vocational Equipment Replacemen	\$3,045	\$0	\$3,045	0.0%
Educational Sustainment Fund	\$1,155,906	\$1,155,906	\$0	100.0%
Student Success Block Grant	\$111,350	\$111,350	\$0	100.0%
Technology Block Grant	\$154,698	\$154,698	\$0	100.0%
Other State Revenue	(\$61,408)	\$0	\$0	0.0%
Total State Funds	\$60,939,607	\$55,257,017	\$5,682,590	90.7%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,367,330	\$7,364,758	\$2,572	100.0%
Debt Service Tax Receipts	\$2,000,000	\$1,999,503	\$497	100.0%
Debt Service - Impact Fee	\$300,000	\$569,861	\$0	190.0%
Tuition Tax Receipts	\$2,600,000	\$2,599,460	\$540	100.0%
Minor Capital Tax Receipts	\$356,286	\$356,012	\$274	99.9%
Technology Maintenance Match	\$123,863	\$123,768	\$95	99.9%
Interest	\$50,000	\$197,432	\$0	394.9%
Athletics	\$35,000	\$62,499	\$0	178.6%
CSCR	\$12,500	\$22,865	\$0	182.9%
Indirect Costs	\$97,100	\$63,003	\$34,097	64.9%
Cafeteria	\$2,626,000	\$2,528,648	\$97,352	96.3%
Donations	\$0	\$49,833	\$0	N/A
Other Match Tax Receipts	\$392,714	\$392,412	\$302	99.9%
Charter	\$0	\$0	\$0	N/A
Choice	\$377,061	\$377,061	\$0	100.0%
Other Local Revenue	\$180,000	\$325,507	\$0	180.8%
Total Local Funds	\$16,517,854	\$17,032,622	\$0	103.1%
FEDERAL FUNDS				
IDEA Part B	\$1,210,890	\$1,249,191	\$0	103.2%
Title I	\$954,006	\$954,201	\$0	100.0%
Title II	\$284,878	\$283,976	\$902	99.7%
Perkins	\$109,469	\$129,953	\$0	118.7%
Other Federal Revenue	\$100,456	\$126,546	\$0	126.0%
Total Federal Funds	\$2,659,699	\$2,743,867	\$0	103.2%
Grand Total All Funds	\$80,117,160	\$75,033,506	\$5,083,654	93.7%

Other State Revenue - Reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees - Reflects receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction

Other Local Revenue - Includes ROTC and oher payroll reimbursements totalling \$107,537.91

Other Federal Revenue - Includes Homeless and Impact Aid Displaced Students