

Smyrna School District Financial Report - Revenue

As of December 31, 2018

	Final Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$43,049,923	\$33,458,369	\$9,591,554	77.7%
Cafeteria Salaries	\$750,000	\$805,030	\$0	107.3%
Division II, AOC	\$1,212,500	\$989,006	\$223,494	81.6%
Division II, AOC - Voc	\$237,978	\$204,585	\$33,393	86.0%
Division II, Energy	\$1,130,292	\$1,130,292	\$0	100.0%
Division III, Equalization	\$8,994,752	\$8,937,277	\$57,475	99.4%
State Transportation	\$3,006,233	\$2,828,633	\$177,600	94.1%
Related Services	\$90,723	\$83,456	\$7,267	92.0%
Drivers Ed.	\$23,062	\$23,062	\$0	100.0%
Unique Alternative	\$490,070	\$490,070	\$0	100.0%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,924	\$58,924	\$0	100.0%
Minor Capital Improvements	\$531,559	\$0	\$531,559	0.0%
Vocational Equipment Replacemen	\$3,045	\$0	\$3,045	0.0%
Educational Sustainment Fund	\$1,155,906	\$1,000,103	\$155,803	86.5%
Student Success Block Grant	\$111,350	\$111,350	\$0	100.0%
Technology Block Grant	\$154,698	\$154,698	\$0	100.0%
Other State Revenue	(\$61,408)	\$0	\$0	0.0%
Total State Funds	\$60,939,607	\$50,274,854	\$10,664,753	82.5%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,367,330	\$7,034,137	\$333,193	95.5%
Debt Service Tax Receipts	\$2,000,000	\$1,909,748	\$90,252	95.5%
Debt Service - Impact Fee	\$300,000	\$296,937	\$3,063	99.0%
Tuition Tax Receipts	\$2,600,000	\$2,482,773	\$117,227	95.5%
Minor Capital Tax Receipts	\$356,286	\$340,023	\$16,263	95.4%
Technology Maintenance Match	\$123,863	\$118,209	\$5,654	95.4%
Interest	\$50,000	\$36,112	\$13,888	72.2%
Athletics	\$35,000	\$51,137	\$0	146.1%
CSCRIP	\$12,500	\$0	\$12,500	0.0%
Indirect Costs	\$97,100	\$63,003	\$34,097	64.9%
Cafeteria	\$2,626,000	\$1,112,267	\$1,513,733	42.4%
Donations	\$0	\$21,944	\$0	N/A
Other Match Tax Receipts	\$392,714	\$374,788	\$17,926	95.4%
Charter	\$0	\$0	\$0	N/A
Choice	\$377,061	\$369,689	\$7,372	98.0%
Other Local Revenue	\$180,000	\$178,228	\$1,772	99.0%
Total Local Funds	\$16,517,854	\$14,388,994	\$2,128,860	87.1%
FEDERAL FUNDS				
IDEA Part B	\$1,210,890	\$1,210,890	\$0	100.0%
Title I	\$954,006	\$954,006	\$0	100.0%
Title II	\$284,878	\$284,878	\$0	100.0%
Perkins	\$109,469	\$129,424	\$0	118.2%
Other Federal Revenue	\$100,456	\$126,206	\$0	125.6%
Total Federal Funds	\$2,659,699	\$2,705,404	\$0	101.7%
Grand Total All Funds	\$80,117,160	\$67,369,253	\$12,747,907	84.1%

Other State Revenue - Reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees - Reflects receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction

Other Local Revenue - Includes ROTC and oher payroll reimbursements totalling \$43,053.33

Other Federal Revenue - Includes Homeless and Impact Aid Displaced Students