

JMMS Daily Lesson Plan for Connections

Teacher :	
Course/ Subject:	
Date of Instruction:	
<p>Opening (I Do) An engaging process for lesson introduction that is specifically planned to encourage equitable and purposeful student participation. Describe the instructional process that will be used to introduce the lesson. TKES 1, 2, 3,4,5, 8,10</p>	<p>Standard/s:</p> <hr/> <p>Learning Target: To understand the basics of financial planning and the effects of financial decisions on the family.</p> <hr/> <p>Success Criteria:</p> <ol style="list-style-type: none"> 1. To describe the family life cycle. 2. To formulate a personal budget. 3. To describe the various tools available to invest extra funds. 4. To associate the risks involved with various types of investments. 5. To compare traditional IRAs with Roth IRAs. 6. To examine how economic conditions affect personal finance. <hr/> <p>Introduction/Connection:</p> <p>Planning is the key to financial success. Students are encouraged to consider the factors affecting their financial decisions and analyze the cost of living, such as housing, food and transportation, throughout the life cycle. Life cycle planning and the aspects of personal risk management are explored in this presentation, as well as the effects of demographic, cultural, societal and economic factors on families. Students also will discover the importance of a reliable financial plan when faced with a crisis.</p>

	<p>DIRECT INSTRUCTION:</p> <p>Hand out the Personal Financial Planning Vocabulary Handout for students to use as they view the presentation. Show Family Life Cycle & Budgeting segment. Follow the segment with its Assessment. Distribute the Welcome to Life Project, discuss the requirements and allow students to begin.</p>
<p>Work Period (We Do, You Do) Students learning by doing/demonstrating learning expectations. Describe the instructional process that will be used to engage the students in the work period. Measuring and monitoring progress towards mastery of success criteria through formative assessment. TKES 1, 2, 3, 4, 5, 7, 8,10</p>	<p>GUIDED PRACTICE:</p> <p>Show the CDs, IRAs & Other Savings Plans segment of the presentation. Administer the segment's Assessment. Have students begin the Savings & Investment Activity. Introduce the Money Management Tools Project.</p> <hr/> <p>INDEPENDENT/COLLABORATIVE PRACTICE/DIFFERENTIATION:</p> <p>Allow students to present the Projects and discuss what they learned.</p> <p>LITERACY STRATEGY:</p>
<p>Closing (We Check) Describe the instructional process that will be used to close the lesson and check for student understanding . TKES : 1,2,3, 4,5,6,7,8</p>	<p>SUMMARIZE/FORMATIVE ASSESSMENT:</p> <p>Follow the instructions on slide 38 of the PowerPoint® to view the Expert Tips & Advice video segment. Administer the Personal Financial Planning Final Assessment. Have students complete the Financial Information Sources Activity and continue working on their Money Management Tools Projects.</p>