### SOUTH FORSYTH HIGH SCHOOL



# Business Management & Finance Pathways

CONNECT TO ACHIEVE; LEAD TO INSPIRE

# Business Management Pathways

- Intro. to Business & Technology (IBT)
- Business Law (LEB)

And / Or

Entrepreneurship

Human Resources
Principles



HR Management Pathway

# **Business Accounting Pathway**



Intro. to Business & Technology (IBT)

Financial Literacy

Principles of Accounting I

May add
Acct Prin II
in future
for
Adv Acct
Pathway

# Intro to Business & Technology



#### (Meets Prerequisite for IB Business Management)

- Apply technology skills
- Integrate & practice leadership skills
- Learn the functions of management
- Understand marketing & forms of business ownership
- Practice communication skills of all types
- Investigate entrepreneurship & business opportunities
- Develop personal money management strategies
- Identify risk & the need for insurance
- Human resources & legal aspects of business
- Exposure to basic accounting principles

### **Learning Tools**



- Simulations
- Relevant articles and text
- Projects
- Web-based applications
- Guest speakers
- Internet research
- Microsoft certification

### Legal Environment of Business



- US legal system
- Ethics & law for business
- **Legal dispute** settlement
- Investigate major business crimes
- Use of tort law in business
- Agency and employment law
- Social responsibility



## Legal Environment of Business (con't)



- Understanding of contracts
- Bankruptcy
- Challenges of e-commerce law
- Understand the *diversity* of cultures & customs
- Tools Used
  - Movies (legal topics)
  - Mock trial
  - Case studies
  - Text for building vocab
  - Guest speakers from industry



### Entrepreneurship



- Discover traits & behaviors of entrepreneurs
- Fundamental decision making in business
- Legal forms of business ownership
- Basic economic principles
- Develop marketing plan to identify & retain customers
- Analyze financial issues for business
- Simulate the *management & operation* of an enterprise
- Concepts, systems & strategies for handling employees
- Create formal business plan
- Access to CTAE honor society

### Human Resource Principles



- HR principles for managing an efficient organization
- Examine employment law & ethics in a contemporary workplace
- Concepts of recruitment, interview, selection & termination of employees in the current labor market
- Develop training plans for employees
- Analyze data & design job descriptions
- Performance evaluation process
- *Careers* in HR management
- Access to CTAE honor society

### **Financial Literacy**



- Different forms of income
- Career development plans
- Protecting identity and assets
- Analyzing U.S. tax laws and their impact on personal wealth
- Spending, savings plans & investing
- Consumer protection
- Budgeting
- Building wealth
- Retirement planning

# Principles of Accounting I



- Role of accountants in business & society
- Career planning & strategies
- Apply steps of the accounting cycle to prepare financial statements; apply GAAP
- Analyze the condition of businesses based on financial statements
- Payroll procedures to calculate, record & distribute payroll earnings
- Developing internal controls to safeguard assets
- Access to CTAE honor society

## Common Standards for All CTAE Pathways



- Demonstrate *employability skills* required by industry
- Explore related career and technical student organization (CTSO)
  - Future Business Leaders of America (FBLA)
  - Access to National Technical Honor
     Society (NTHS)
    - **Medallion** at graduation

### **FBLA**



- Largest & oldest business CTSO in the nation –
   200,000+ members
- GA FBLA has the largest in U.S. with 23,000+
- Access to leadership conferences & workshops
- Scholarship opportunities
- Business Achievement Award (BAA) recognition
- Required for NTHS membership
- Leadership positions at all levels
  - Chapter, region, state, and national
- Community service activities



### NTHS



- NTHS Juniors and Seniors National Technical Honor Society
  - Achievement in the Workforce
  - Scholarships for Higher Education
  - Excellence in Career Technical Education
- https://www.nths.org/
- Membership is open to Juniors and Seniors with a 3.2 GPA, 3.6 in CTE courses. Students must also be a member of FBLA (or other CTSO)

### **Contact Information**



#### Carla Yonk

- Room 156, Phone: (770)781-2264 x 100156

- Email: <a href="mailto:cyonk@forsyth.k12.ga.us">cyonk@forsyth.k12.ga.us</a>

#### Vivian Hart

- Room 232, x 100232

- Email: vhart57@forsyth.k12.ga.us







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