

# OPEC Scavenger Hunt

**SS7E6 The student will explain how voluntary trade benefits buyers and sellers in Southwest Asia (Middle East).**

c. Explain the primary function of the Organization of Petroleum Exporting Countries (OPEC).

## **SS7E6:**

- [http://www.opec.org/opec\\_web/en/about\\_us/24.htm](http://www.opec.org/opec_web/en/about_us/24.htm)
  - 1) When was OPEC created?
  - 2) What is the objective of OPEC?
- [http://www.opec.org/opec\\_web/en/about\\_us/25.htm](http://www.opec.org/opec_web/en/about_us/25.htm)
  - 3) Who were the 5 founding members of OPEC?
  - 4) Who are the other 7 current members of OPEC?
  - 5) Who are the 3 former members of OPEC?
  - 6) How does a nation become a member of OPEC?
- [http://www.opec.org/opec\\_web/en/data\\_graphs/330.htm](http://www.opec.org/opec_web/en/data_graphs/330.htm)
  - 7) What percentage of the world's oil is held by OPEC nations?
  - 8) What percentage of the world's oil is possessed by Saudi Arabia?
  - 9) What percentage of the world's oil is possessed by Iran?
  - 10) What percentage of the world's oil is possessed by Iraq?
- [http://www.opec.org/opec\\_web/en/data\\_graphs/40.htm](http://www.opec.org/opec_web/en/data_graphs/40.htm)
  - 11) What was the OPEC Basket Price of oil on September 25, 2014?
  - 12) Over the past three months, when was at its highest price?

## **SS7E7:**

- <http://www.pbs.org/wgbh/globalconnections/mideast/questions/resource/>
  - 13) Who first discovered oil in Saudi Arabia in 1936?
  - 14) What percentage of oil is located in the Middle East?
  - 15) What happened to oil prices between 1972 and 1974?
  - 16) By 2050, where will the U.S. receive 80% of its oil?

## Oil Production and Consumption Comparisons Challenge!

**Directions:** Using the internet answer as many questions as you can. Be sure to use reputable websites. Make a note of where you found your answer.

1. Oil accounts for what percentage of total U.S. energy consumption?
2. What percentage of U.S. oil comes from OPEC countries? What percentage of U.S. oil comes from Arab OPEC countries?
3. During what years did the U.S. import the largest percentage of oil?
4. During what years were imports the lowest? Who were the U.S. presidents during these years?
5. What other energy sources are available in the U.S.? What are the economic and environmental implications of these alternatives?
  - a. Of all the energy sources, which do feel holds the most promise for the future? WHY?
6. What is the total oil production of both Arab and non-Arab OPEC countries?
7. Why is Iran listed as a non-Arab OPEC country?
8. What percentage of the world's oil comes from the Gulf region?
9. Which of the Middle Eastern OPEC countries have traditionally been allies of the United States?
10. With which of the Middle Eastern OPEC countries has the United States had difficult relation in recent years?
11. With oil being the main source of energy, what do you think are the international concerns with the unequal distribution of oil among countries in the world?