

Appendix G:

Approved Preliminary Fiscal Year 2015 Budget,
Budget Projections through 2018-2019,
and Budget Narrative

STATE & LOCAL FUNDS

| Odyssey Charter School Application Budget Worksheet | | | | | | | | | | |
|--|--|---------------------|---------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|
| State & Local Revenue | | | | | | | | | | |
| | | 2014-2015 | | 2015-2016 | | 2016-2017 | | 2017-2018 | | 2018-2019 |
| 1 | State Appropriations | \$6,159,588 | | \$7,283,118 | | \$8,499,174 | | \$9,516,960 | | \$10,389,348 |
| 2 | School District Local Fund Transfers | \$3,728,000 | | \$4,408,000 | | \$5,144,000 | | \$5,760,000 | | \$6,288,000 |
| 3 | Prior Year Carryover Funds | \$414,634 | | \$1,034,470 | | \$2,002,069 | | \$3,449,217 | | \$5,268,767 |
| TOTAL STATE & LOCAL REVENUE | | \$10,302,222 | | \$12,725,588 | | \$15,645,243 | | \$18,726,177 | | \$21,946,115 |
| State & Local Expenses | | | | | | | | | | |
| | Personnel Salaries / Other Employer Costs | 2014-2015 | | 2015-2016 | | 2016-2017 | | 2017-2018 | | 2018-2019 |
| | | | FTE | | FTE | | FTE | | FTE | |
| 4 | Classroom Teachers | \$2,586,696 | 61.00 | \$3,058,518 | 0.00 | \$3,569,196 | 0.00 | \$3,986,612 | 0.00 | \$4,362,968 |
| 5 | Special Education Teachers | \$299,308 | 6.00 | \$353,903 | 0.00 | \$412,994 | 0.00 | \$462,450 | 0.00 | \$504,841 |
| 6 | Special Teachers (Phys Ed, Art, Music) | \$416,921 | 8.00 | \$492,969 | 0.00 | \$575,279 | 0.00 | \$644,170 | 0.00 | \$703,219 |
| 7 | Counselors | \$111,663 | 2.00 | \$132,031 | 0.00 | \$154,076 | 0.00 | \$172,527 | 0.00 | \$188,341 |
| 8 | Principal/Administrative | \$500,409 | 6.00 | \$591,685 | 0.00 | \$690,479 | 0.00 | \$773,164 | 0.00 | \$844,037 |
| 9 | Nurse | \$107,739 | 2.00 | \$127,391 | 0.00 | \$148,661 | 0.00 | \$166,464 | 0.00 | \$181,723 |
| 10 | Clerical | \$241,737 | 6.00 | \$285,831 | 0.00 | \$333,556 | 0.00 | \$373,499 | 0.00 | \$407,737 |
| 11 | Custodial | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 |
| 12 | Substitutes | \$71,325 | 2.00 | \$84,335 | 0.00 | \$98,416 | 0.00 | \$110,202 | 0.00 | \$120,304 |
| 13 | Other | \$435,773 | 8.00 | \$515,259 | 0.00 | \$601,292 | 0.00 | \$673,297 | 0.00 | \$735,016 |
| 14 | Other Employer Costs (30.08% of Salaries) | \$1,282,753 | | \$1,516,732 | | \$1,769,980 | | \$1,981,937 | | \$2,163,614 |
| 15 | Health Insurance | \$715,736 | | \$846,288 | | \$987,592 | | \$1,105,858 | | \$1,207,228 |
| 16 | Other Benefits | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| SUBTOTAL SALARIES / OTHER EMPLOYER COSTS | | \$6,770,060 | 101.00 | \$8,004,942 | 0.00 | \$9,341,521 | 0.00 | \$10,460,179 | 0.00 | \$11,419,028 |
| Student Support | | | | | | | | | | |
| 17 | Transportation | \$480,000 | | \$600,000 | | \$630,000 | | \$661,500 | | \$694,575 |
| 18 | Extra Curricular Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 19 | Cafeteria | \$33,400 | | \$35,070 | | \$36,824 | | \$38,665 | | \$40,598 |
| 20 | Extra Curricular | \$23,200 | | \$24,380 | | \$25,578 | | \$26,857 | | \$28,200 |
| 21 | Supplies and Materials | \$94,600 | | \$99,330 | | \$104,297 | | \$109,511 | | \$114,987 |
| 22 | Textbooks | \$138,900 | | \$145,845 | | \$153,137 | | \$160,794 | | \$168,834 |
| 23 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 24 | Professional Development | \$38,850 | | \$40,793 | | \$42,832 | | \$44,974 | | \$47,222 |
| 25 | Assessments | \$14,500 | | \$15,225 | | \$15,986 | | \$16,766 | | \$17,625 |
| 26 | Other Educational Program | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 27 | Therapists (Occupational, Speech) | \$140,000 | | \$147,000 | | \$154,350 | | \$162,068 | | \$170,171 |
| 28 | Classroom Technology | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 29 | School Climate | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 30 | Computers | \$31,890 | | \$33,485 | | \$35,159 | | \$36,917 | | \$38,762 |
| 31 | Contracted Services | \$178,409 | | \$187,329 | | \$196,696 | | \$206,531 | | \$216,857 |
| 32 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| SUBTOTAL STUDENT SUPPORT | | \$1,173,749 | | \$1,328,436 | | \$1,394,858 | | \$1,464,601 | | \$1,537,831 |
| Operations and Maintenance of Facilities | | | | | | | | | | |
| 33 | Insurance (Property/Liability) | \$31,152 | | \$32,710 | | \$34,345 | | \$36,062 | | \$37,865 |
| 34 | Rent | \$309,156 | | \$324,614 | | \$340,844 | | \$357,887 | | \$375,781 |
| 35 | Mortgage | \$284,000 | | \$298,200 | | \$313,110 | | \$328,766 | | \$345,204 |
| 36 | Utilities | \$110,471 | | \$115,995 | | \$121,794 | | \$127,884 | | \$134,278 |
| 37 | Maintenance | \$73,273 | | \$76,937 | | \$80,783 | | \$84,823 | | \$89,064 |
| 38 | Telephone/Communications | \$11,244 | | \$11,806 | | \$12,397 | | \$13,016 | | \$13,667 |
| 39 | Construction | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 40 | Renovation | \$324,715 | | \$340,951 | | \$357,998 | | \$375,898 | | \$394,693 |
| 41 | Other | \$48,277 | | \$50,691 | | \$53,225 | | \$55,887 | | \$58,681 |
| SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES | | \$1,192,288 | | \$1,251,902 | | \$1,314,498 | | \$1,380,222 | | \$1,449,234 |
| Administrative/Operations Support | | | | | | | | | | |
| 42 | Equipment Lease/Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 43 | Equipment Purchase | \$48,440 | | \$50,862 | | \$53,405 | | \$56,075 | | \$58,879 |
| 44 | Supplies and Materials | \$42,400 | | \$44,520 | | \$46,746 | | \$49,083 | | \$51,537 |
| 45 | Printing and Copying | \$24,100 | | \$25,305 | | \$26,570 | | \$27,899 | | \$29,294 |
| 46 | Postage and Shipping | \$11,700 | | \$12,285 | | \$12,899 | | \$13,544 | | \$14,221 |
| 47 | Enrollment / Recruitment | \$5,015 | | \$5,266 | | \$5,529 | | \$5,805 | | \$6,096 |
| 48 | Staffing (recruitment and assessment) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 49 | Technology Plan | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 50 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT | | \$131,655 | | \$138,238 | | \$145,150 | | \$152,407 | | \$160,027 |
| Management Company | | | | | | | | | | |
| 51 | Fees | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 52 | Salaries/Other Employee Costs | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 53 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 54 | Accounting and Payroll | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| 55 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| SUBTOTAL MANAGEMENT COMPANY | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| STATE & LOCAL EXPENDITURES | | \$9,267,752 | | \$10,723,519 | | \$12,196,026 | | \$13,457,409 | | \$14,566,121 |
| 56 | # Students | 0 | | 0 | | 0 | | 0 | | 0 |
| REVENUE LESS EXPENDITURES | | \$1,034,470 | | \$2,002,069 | | \$3,449,217 | | \$5,268,767 | | \$7,379,995 |
| 2% CONTINGENCY CHECK | | \$206,894.44 | | \$254,611.78 | | \$312,604.88 | | \$374,523.54 | | \$438,622.31 |

FEDERAL FUNDS

| Odyssey Charter School Application Budget Worksheet | | | | | | | | | | | |
|---|---|-----------|------|-----------|------|-----------|------|-----------|------|-----------|------|
| Federal Funds | | 2014-2015 | | 2015-2016 | | 2016-2017 | | 2017-2018 | | 2018-2019 | |
| 1 | Entitlement Funding | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 2 | Other Federal Grants | \$64,709 | | \$0 | | \$0 | | \$0 | | \$0 | |
| TOTAL FEDERAL REVENUE | | \$64,709 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Federal Expenses | | 2014-2015 | | 2015-2016 | | 2016-2017 | | 2017-2018 | | 2018-2019 | |
| Personnel Salaries / Other Employer Costs | | | FTE | | FTE | | FTE | | FTE | | FTE |
| 3 | Classroom Teachers | \$36,000 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 4 | Special Education Teachers | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 5 | Special Teachers (Phys Ed, Art, Music) | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 6 | Counselors | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 7 | Principal/Administrative | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 8 | Nurse | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 9 | Clerical | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 10 | Custodial | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 11 | Substitutes | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 12 | Other | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| 13 | Other Employer Costs (30.08% of Salaries) | \$10,829 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 14 | Health Insurance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 15 | Other Benefits | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL SALARIES / OTHER EMPLOYER COSTS | | \$46,829 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 |
| Student Support | | | | | | | | | | | |
| 16 | Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 17 | Extra Curricular Transportation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 18 | Cafeteria | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 19 | Extra Curricular | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 20 | Supplies and Materials | \$4,000 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 21 | Textbooks | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 22 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 23 | Professional Development | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 24 | Assessments | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 25 | Other Educational Program | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 26 | Therapists (Occupational, Speech) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 27 | Classroom Technology | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 28 | School Climate | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 29 | Computers | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 30 | Contracted Services | \$5,000 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 31 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL STUDENT SUPPORT | | \$9,000 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Operations and Maintenance of Facilities | | | | | | | | | | | |
| 32 | Insurance (Property/Liability) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 33 | Rent | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 34 | Mortgage | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 35 | Utilities | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 36 | Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 37 | Telephone/Communications | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 38 | Construction | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 39 | Renovation | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 40 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Administrative/Operations Support | | | | | | | | | | | |
| 42 | Equipment Lease/Maintenance | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 41 | Equipment Purchase | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 42 | Supplies and Materials | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 43 | Printing and Copying | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 44 | Postage and Shipping | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 45 | Enrollment / Recruitment | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 46 | Staffing (recruitment and assessment) | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 47 | Technology Plan | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 48 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| Management Company | | | | | | | | | | | |
| 49 | Fees | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 50 | Salaries/Other Employee Costs | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 51 | Curriculum | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 52 | Accounting and Payroll | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 53 | Other | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| SUBTOTAL MANAGEMENT COMPANY | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | |
| FEDERAL EXPENDITURES | | \$55,829 | | \$0 | | \$0 | | \$0 | | \$0 | |
| 54 | # Students | 0 | | 0 | | 0 | | 0 | | 0 | |
| REVENUE LESS EXPENDITURES | | \$8,880 | | \$0 | | \$0 | | \$0 | | \$0 | |

OTHER FUNDS

| Odyssey Charter School Application Budget Worksheet | | | | | | | | | | |
|--|----------------------|------------------|------------------|------------------|------------------|-----|-----|-----|-----|-----|
| Other Funds | | | | | | | | | | |
| | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | | | | | |
| 1 Non Profit Grants | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 2 Foundation Funds | \$173,677 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 3 Donations | \$225,000 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 4 Construction / Bank Loans | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 5 Cafeteria Funds | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 6 Prior Year Carryover Funds | \$0 | \$353,677 | \$353,677 | \$353,677 | \$353,677 | | | | | |
| TOTAL OTHER REVENUE | \$398,677 | \$353,677 | \$353,677 | \$353,677 | \$353,677 | | | | | |
| Other Expenses | | | | | | | | | | |
| | YEAR 0 | YEAR 1 | YEAR 2 | YEAR 3 | YEAR 4 | | | | | |
| Personnel Salaries / Other Employer Costs | | | | | | FTE | FTE | FTE | FTE | FTE |
| 7 Classroom Teachers | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 8 Special Education Teachers | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 9 Special Teachers (Phys Ed, Art, Music) | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 10 Counselors | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 11 Principal/Administrative | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 12 Nurse | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 13 Clerical | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 14 Custodial | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 15 Substitutes | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 16 Other | \$20,000 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| 17 Other Employer Costs (30.08% of Salaries) | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 18 Health Insurance | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 19 Other Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| SUBTOTAL SALARIES / OTHER EMPLOYER COSTS | \$20,000 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | \$0 0.00 | | | | | |
| Student Support | | | | | | | | | | |
| 20 Transportation | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 21 Extra Curricular Transportation | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 22 Cafeteria | \$25,000 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 23 Extra Curricular | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 24 Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 25 Textbooks | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 26 Curriculum | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 27 Professional Development | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 28 Assessments | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 29 Other Educational Program | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 30 Therapists (Occupational, Speech) | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 31 Classroom Technology | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 32 School Climate | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 33 Computers | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 34 Contracted Services | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 35 Other | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| SUBTOTAL STUDENT SUPPORT | \$25,000 | \$0 | \$0 | \$0 | \$0 | | | | | |
| Operations and Maintenance of Facilities | | | | | | | | | | |
| 36 Insurance (Property/Liability) | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 37 Rent | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 38 Mortgage | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 39 Utilities | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 40 Maintenance | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 41 Telephone/Communications | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 42 Construction | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 43 Renovation | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 44 Other | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| Administrative/Operations Support | | | | | | | | | | |
| 45 Equipment Lease/Maintenance | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 46 Equipment Purchase | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 47 Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 48 Printing and Copying | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 49 Postage and Shipping | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 50 Enrollment / Recruitment | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 51 Staffing (recruitment and assessment) | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 52 Technology Plan | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 53 Other | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| Management Company | | | | | | | | | | |
| 54 Fees | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 55 Salaries/Other Employee Costs | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 56 Curriculum | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 57 Accounting and Payroll | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| 58 Other | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| SUBTOTAL MANAGEMENT COMPANY | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | |
| OTHER EXPENDITURES | \$45,000 | \$0 | \$0 | \$0 | \$0 | | | | | |
| # Students | 0 | 0 | 0 | 0 | 0 | | | | | |
| REVENUE LESS EXPENDITURES | \$353,677 | \$353,677 | \$353,677 | \$353,677 | \$353,677 | | | | | |

BUDGET NARRATIVE
ODYSSEY CHARTER SCHOOL
FISCAL YEARS 2015 – 2019

STATE AND LOCAL FUNDS

- Line 1 – State appropriations were derived using an average of the amount-per-student we received the past two years, not DOE’s revenue estimate worksheet.
- Line 2 – School District Local Funds Transfers were derived using an average of the amount-per-student we received the past two years, not DOE’s revenue estimate worksheet.
- Line 3 – Carryover funds from prior fiscal year verified by auditor
- Lines 4-11 – These are actual salary amounts for OCS employees
- Line 12 – This is an average OCS cost for substitutes and Greek teachers
- Line 13 – Includes Reading Specialists and Cafeteria Workers. Also includes projections for Teacher Conferences, Employee Travel and miscellaneous staff events.
- Line 14 – Automatic calculation
- Line 15 – Health insurance is based on a 3-year average of 15% of annual salaries
- Line 17 – OCS uses First Student for all bus and transportation needs to include field trips. Contract on file.
- Line 18 – OCS has no extra-curricular activities that require transportation
- Line 19 – Cafeteria expenses are based on an average of the previous three years and will increase; however, OCS is reimbursed for those cafeteria expenses
- Line 20 – Extra-curricular activities include field trips, sports/music programs
- Lines 21-32 – Budget amounts for each of these items is based on historical data
- Line 33 – Insurance costs are based on current quotes/rates
- Line 35 – Rest is based on current lease agreements
- Line 36 – Utilities budget is based on historical data
- Line 37 – Maintenance budget is based on historical data
- Line 38 – Telephone/Communication budget is based on historical data
- Line 40 – Renovations budget is based on projected needs
- Line 41 – Other budget includes historical data for janitorial supplies, trash removal, snow removal, exterminator, landscaping and fire/burglar alarm
- Lines 42-47 – Budget amounts for each of these items is based on historical data

FEDERAL FUNDS

- Line 1 – NA
- Line 2 – Other Federal Grants is based on current and unexpired year allocations
- Lines 3-13 – Partial salaries for employees funded by Title I, Title II, IDEA and RTTT
- Line 14 – Health Insurance costs are budgeted under State and Local Funds
- Lines 16-31 – Budget amounts for each of these items is based on historical data
- Lines 32-53 – NA

BUDGET NARRATIVE
ODYSSEY CHARTER SCHOOL
FISCAL YEARS 2015 – 2019

FEDERAL FUNDS

- Line 1 – NA
- Line 2 – Foundation funds include the Charter School Performance fund and Technology Block fund
- Line 3 – Donations include funds received for our Before and After care program
- Line 4-6 – NA
- Lines 7-15 – NA
- Line 16 – Includes hourly wages paid to Before and After care employees
- Lines 20-58 - NA