

My Fed District

Homework

DIRECTIONS

Use the Federal Reserve's website (www.federalreserve.gov) to answer the following questions. If you are having trouble finding the answer, use the web addresses listed below each question. The answer to the question is located on this web page.

“ABOUT THE FED” TAB

1) Which Federal Reserve District do you live in?

<http://www.federalreserve.gov/otherfrb.htm>

2) Who is the President of the Federal Reserve Bank in your District?

<http://www.federalreserve.gov/aboutthefed/bios/banks/default.htm>

3) Each Federal Reserve District has one city with its main bank, but most have other branches in different cities. If your district has any branch banks, where are they located?

<http://www.federalreserve.gov/branches.htm>

“MONETARY POLICY” TAB

4) Is your District Bank President currently a voting member on the Federal Open Market Committee?

<http://www.federalreserve.gov/monetarypolicy/fomc.htm>

5) When did the most recent FOMC meeting occur?

<http://www.federalreserve.gov/monetarypolicy/fomccalendars.htm>

6) Locate your district's Beige Book report for the most recent FOMC meeting. Briefly summarize its findings.

<http://www.federalreserve.gov/monetarypolicy/beigebook/default.htm>

MAP SKILLS

<http://www.federalreserve.gov/otherfrb.htm>

- 7) Using different colored pens or pencils, outline the 12 Federal Reserve Districts on the map below.

- 8) Using numbers 1 - 12, label the number of each Federal Reserve District.

- 9) Label the location of the Board of Governors.

- 10) Label the location of each Federal Reserve District Bank's home city.

- 11) How does the organization of the 12 Federal Reserve Districts allow the Fed to more efficiently provide services to its customers? (Remember, the Fed oversees the payments system and supervises banks.)

