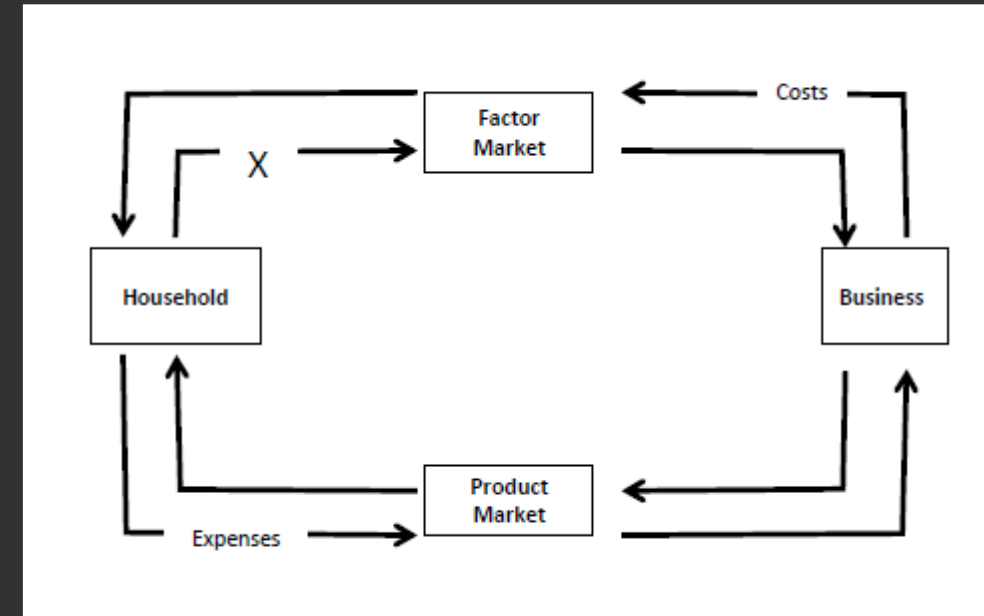


Micro Economic questions

Part II

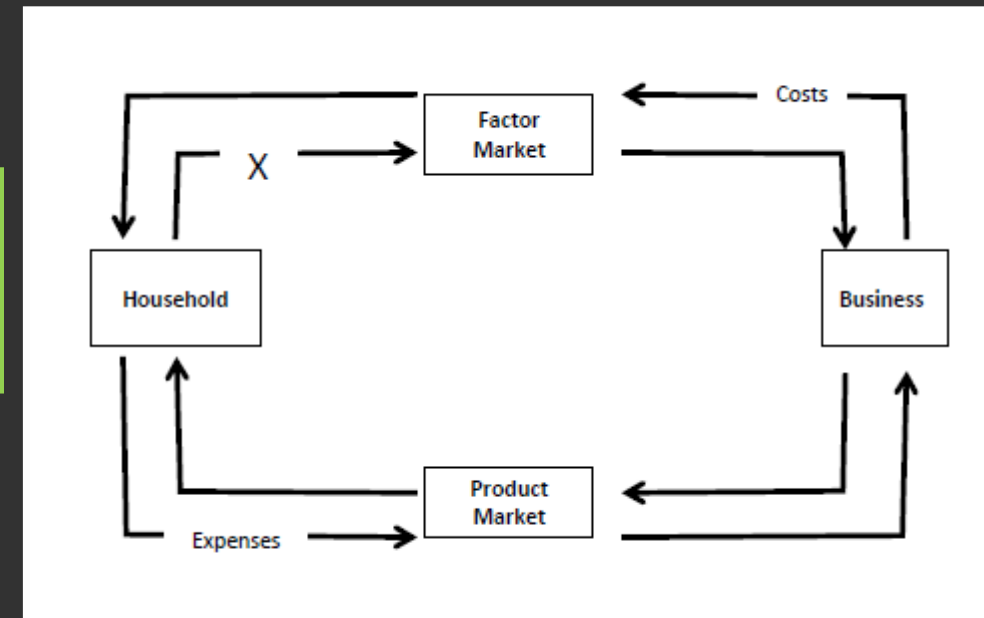
In the diagram, identify the missing element, “x”:

- a. final goods
- b. expenditures
- c. capital, land, labor resources
- d. resources and materials



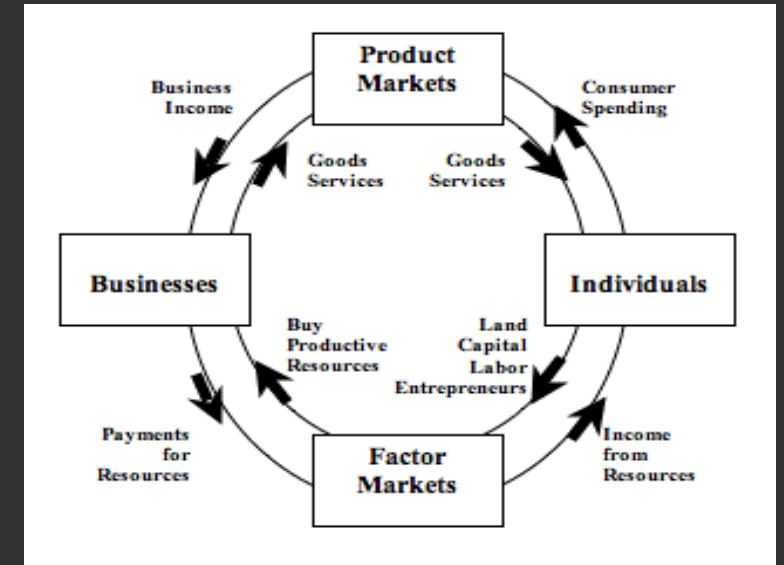
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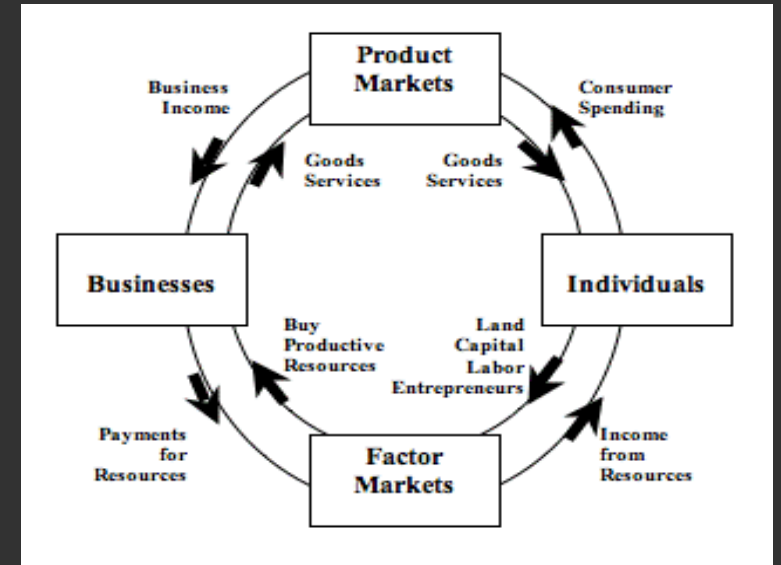
Using this diagram, if individuals stopped purchasing goods, businesses would

- a. see incomes rise.
- b. produce fewer goods.
- c. stop providing productive resources.
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- a. complementary relationship
- b. inverse relationship
- c. completely unrelated
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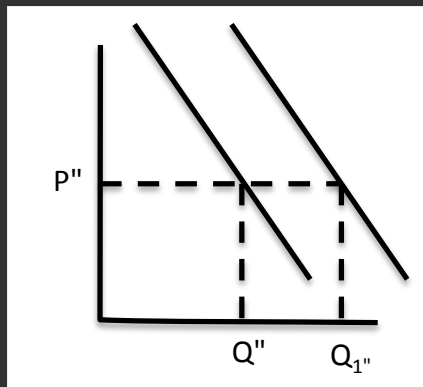
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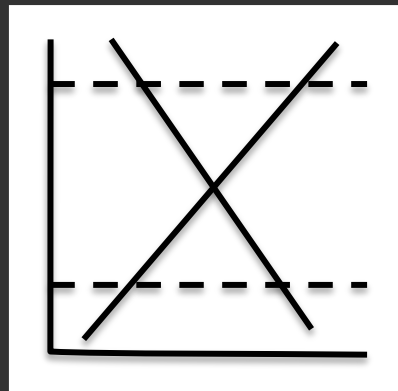
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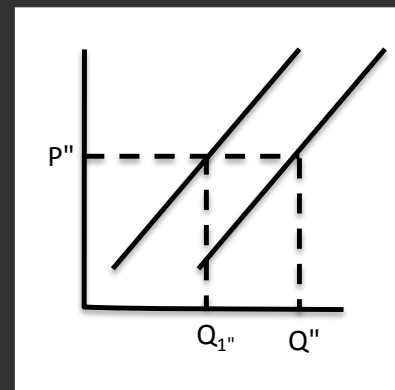
a.



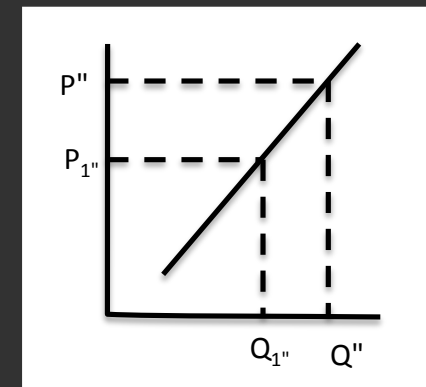
b.



c.

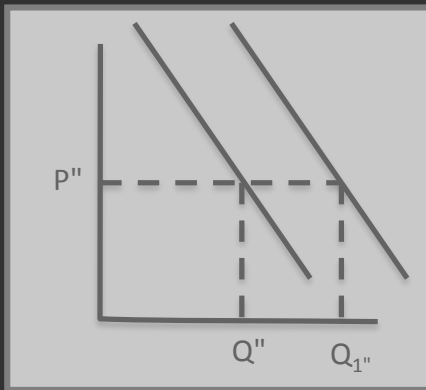


d.

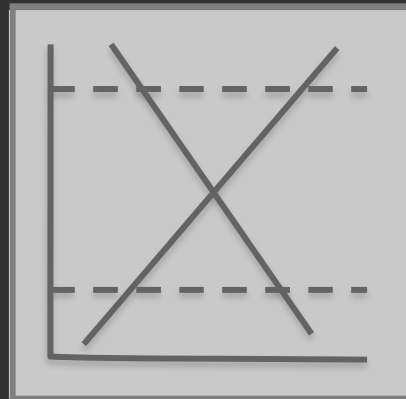


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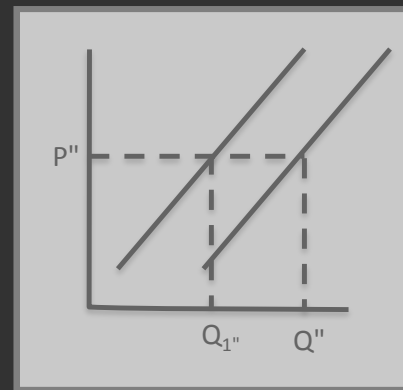
a.



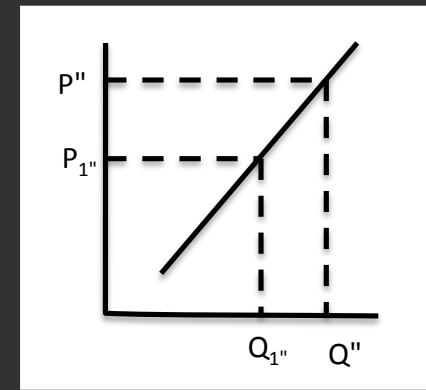
b.



c.



d.



Households and business provide inputs to government by paying taxes. Government provides inputs to business through:

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