

Board Approved: June 23, 2014

Our current Property Insurance program includes coverage for our buildings and contents as well as related policies for Inland Marine, Boiler & Machinery and Crime.

Brown & Brown is the District's broker for our property insurance program with coverage provided by Preferred Governmental Insurance Trust (PGIT). In addition to the renewal quote from PGIT, Brown & Brown also contacted several traditional carriers however the PGIT quote was most competitive.

Our property insurance renewal quote for the 2014-2015 year is \$1,699,546, which is a premium reduction of \$41,877 from our current expiring policy. The coverage terms, conditions, limits and deductibles remain unchanged.

PGIT REQUEST TO BIND

Package

TO:	Scott Hindman
FROM:	Lauren DeRidder
DATE:	

COVERED PARTY:	The School District of Lake County,FL
QUOTE NUMBER:	PK FL4 0356001 13-12
EFFECTIVE DATE OF COVERAGE:	7/1/2014

Please Review Carefully as coverage terms and conditions may not be as originally requested. Coverage agreement issuance will be determined by this binder request. Coverage is not bound until confirmation is received from a licensed PRU representative.

Please place an X in the appropriate box below, quoting both the date and reference number of applicable quotation.

☒ Please bind coverage per your quotation dated 5/19/2014 Reference # 41918

Or

☐ Please bind coverage per your quotation dated _____ Reference # _____ with the options as provided in the quote, as noted below. Only those options contained in the quote are available.

LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	PRO-RATA PREM



Special Notes / Additional Information



Named Covered Party: **The School District of Lake County, Florida**
Term: **07/01/2014 to 07/01/2015**
Coverage Provided By: **Preferred Governmental Insurance Trust**
Renewal Quote No.: **PK FL4 0356001 13-12**

PREMIUM BREAKDOWN

	Premium
Property (includes Flood/Boiler & Machinery if applicable)	\$1,687,181
Inland Marine	\$11,644
Crime	\$721
General Liability	Not Included
Public Officials and Employment Practices Liability	Not Included
Educators Legal Liability/Employment Practices Liability	Not Included
Law Enforcement Liability	Not Included
Automobile Liability	Not Included
Automobile Physical Damage	Not Included
Garage/Garage Keepers	Not Included
Excess Workers' Compensation	Not Included
TOTAL PREMIUM DUE	\$1,699,546



PUBLIC ENTITY SIGNATURE PAGE

Covered Party: The School District of Lake County, Florida

Agreement Number: PK FL4 0356001 13-12

Coverage Period: From: 07/01/2014 to 07/01/2015

I hereby confirm that limits/coverages as shown hereunder, corresponding with the Coverage Agreement, are correct:

<input checked="" type="checkbox"/>	Property TIV	\$941,938,646 Buildings & Contents Combined
<input checked="" type="checkbox"/>	Inland Marine	\$50,000 Communication Equipment \$294,196 Contractor's / Mobile Equipment \$2,211,911 Electronic Data Processing Equipment Not Included Emergency Services Portable Equipment \$100,000 Fine Arts Not Included Other Inland Marine \$100,000 Rented, Borrowed, Leased Equipment \$100,000 Valuable Papers Not Included Watercraft

☒ I reject property TRIA (Terrorism Risk Insurance Act) coverage

☐ N/A Automobile 0 # of Units - Auto Liability
0 # of Units - Comprehensive
0 # of Units - Collision

☒ I hereby confirm that I have received a copy of Preferred's Current Interlocal Agreement (which was last amended October 1, 2004) and amendment A (which was effective October 1, 2013).

☐ N/A I confirm having read and agreed to the terms as laid out in the attached PGIT Participation Agreement (which also requires a signature)

Please remember that a signed copy of the following are also required:

- First Page of PGIT application
- Uninsured Motorist Rejection / Election form, if applicable
- Professional Liability (POL / EPLI or ELL / EPLI) application, if applicable.

Signature _____

Title _____

Date _____

Name _____

Please note: Failure to return this signature page could result in cancellation of coverage.

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.