

**COLQUITT COUNTY BOARD OF EDUCATION
FY23 TENTATIVE BUDGET**

Estimated Revenues	100 General Fund	300 Capital Projects Funds	200 Debt Service Fund	400 Special Revenue Funds	600 School Food and Nutrition Funds
Local Property Taxes	\$ 12,264,738.00				
Local Option Sales Tax Revenue	\$ 6,900,000.00		\$ 6,900,000.00		
Other Local Revenue	\$ 1,050,000.00		\$ 25,000.00	\$ 3,090.00	
Quality Basic Education (QBE) Grants	\$ 63,370,377.00				
Less Local Fair Share QBE	\$ (5,509,343.00)				
Equalization Revenue	\$ 12,361,619.00				
Amended Formula Adjustment	\$ -				
Charter System Funds/Mid-Term Adjustment	\$ 960,421.00				
State Vocational Programs Revenue	\$ 732,397.00				
School Food & Nutrition Funds					\$ 6,607,532.84
Other State Revenue	\$ 307,133.00			\$ 2,504,342.68	
Federal Revenues	\$ 20,000.00			\$ 26,311,426.00	\$ 21,525.00
Food Service Sales & Other Sources of Funds					\$ 161,053.13
Transfers In Between Funds	\$ -	\$ 1,056,050.00	\$ -	\$ 145,000.00	\$ -
Total Estimated Revenue and Transfers	\$ 92,457,342.00	\$ 1,056,050.00	\$ 6,925,000.00	\$ 28,963,858.68	\$ 6,790,110.96
Estimated Expenditures					
Instruction Services	\$ 63,291,654.92			\$ 25,957,747.00	
Student Support Services	\$ 4,831,149.00			\$ 584,269.00	
Improvement of Instructional Services	\$ 2,630,681.00			\$ 130,782.00	
Instructional Staff Training	\$ 398,000.00			\$ 1,426,840.00	
Educational Media Services	\$ 1,688,894.00				
Federal Grant Administration				\$ 175,184.00	
General Administration Services	\$ 1,059,903.00			\$ 216,824.00	
Schools Administration Services	\$ 6,076,091.00				
Business Services	\$ 417,421.08				
Maintenance & Operation	\$ 6,882,201.00				
Student Transportation Services	\$ 3,722,447.00			\$ 58,807.00	
Central Support Services	\$ 172,850.00				
Other Supporting Services	\$ 85,000.00				
School Food Services					\$ 6,941,611.29
Capital Outlay		\$ -			
Special Revenue Projects & Other Costs					
Debt Service (Bonds & Interest)		\$ 1,056,050.00	\$ 4,741,019.00		
Transfers Out Between Funds	\$ 1,201,050.00	\$ -	\$ -	\$ -	\$ -
Total Estimated Expenditures and Transfers	\$ 92,457,342.00	\$ 1,056,050.00	\$ 4,741,019.00	\$ 28,550,453.00	\$ 6,941,611.29
Excess of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ 2,183,981.00	\$ 413,405.68	\$ (151,500.33)
Anticipated Balance, July 1, 2022	\$ 15,338,730.39	\$ 1,207.00	\$ 6,447,837.67	\$ -	\$ 623,549.29
Anticipated Balance, June 30, 2023	\$ 15,338,730.39	\$ 1,207.00	\$ 8,631,818.67	\$ 413,405.68	\$ 472,048.96

This budget is presented in accordance with the laws of the State of Georgia and is in summary form. A detailed copy is in the office of the Superintendent at 710 Lane Street and can be reviewed during regular business hours 8:00 a.m. - 5:00 p.m. Monday - Friday.

Please be hereby informed this budget will be considered for final adoption by the Colquitt County Board of Education to be held in the meeting room of said Board at 710 Lane Street at 6:30 p.m. on June 27, 2022. The general public is invited to attend.

Ben Wiggins, Superintendent