

**HENRY COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
JULY 1, 2020 - JUNE 30, 2021**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>
Estimated Revenues:				
Local Taxes	\$ 165,396,383.00			\$ 27,561,393.00
Other Local	1,496,332.00	\$ 16,012,859.00	\$ 216,000.00	700,000.00
SPLOST				39,654,641.00
State	204,600,107.00	1,583,548.00	1,117,026.00	
Federal	1,960,000.00	35,617,102.00		
Total Revenues	<u>\$ 373,452,822.00</u>	<u>\$ 53,213,509.00</u>	<u>\$ 1,333,026.00</u>	<u>\$ 67,916,034.00</u>
Estimated Expenditures:				
Instruction	\$ 271,058,133.00	\$ 23,379,146.00		
Pupil Services	15,974,878.00	3,235,372.00		
Improvement of Instruction	11,237,600.00	666,832.00		
Instructional Staff Training	629,676.00	3,588,494.00		
Educational Media	6,300,397.00	69,019.00		
General Administration	3,904,882.00	2,479,823.00		
School Administration	28,977,241.00	335,647.00		
Business Services	1,496,966.00	15,625.00		
Maintenance and Operation	35,156,236.00	521,531.00		
Student Transportation	18,076,245.00	245,386.00		
Central Support Services	3,058,742.00	52,900.00		
School Nutrition		15,579,885.00		
Community Service		2,961,538.00		
Facilities			\$ 42,080,349.00	
Other Support Services	2,498,776.00	82,311.00		
Debt Service				\$ 62,534,656.00
Total Expenditures	<u>\$ 398,369,772.00</u>	<u>\$ 53,213,509.00</u>	<u>\$ 42,080,349.00</u>	<u>\$ 62,534,656.00</u>
Excess of Revenue Over (Under) Expenditures	\$ (24,916,950.00)	\$ -	\$ (40,747,323.00)	\$ 5,381,378.00
Estimated Fund Balance, July 1, 2020	<u>68,803,744.00</u>	<u>6,740,000.00</u>	<u>53,073,710.00</u>	<u>88,194,012.00</u>
Estimated Fund Balance, June 30, 2021	<u>\$ 43,886,794.00</u>	<u>\$ 6,740,000.00</u>	<u>\$ 12,326,387.00</u>	<u>\$ 93,575,390.00</u>

The budget will be considered for final adoption by the Henry County Board of Education on August 24, 2020, at 4:30 P.M. The meeting will be held at 33 North Zack Hinton Parkway, McDonough, Georgia.