



PAULDING COUNTY SCHOOL DISTRICT

FY2020 BUDGET OVERVIEW

Engage. Inspire. Prepare.

PCSD's Strategic Plan provides a framework and sets the tone for creating a dynamic culture, where students are engaged, inspired and prepared for their future. Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding, and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts or 7% scored better than PCSD.

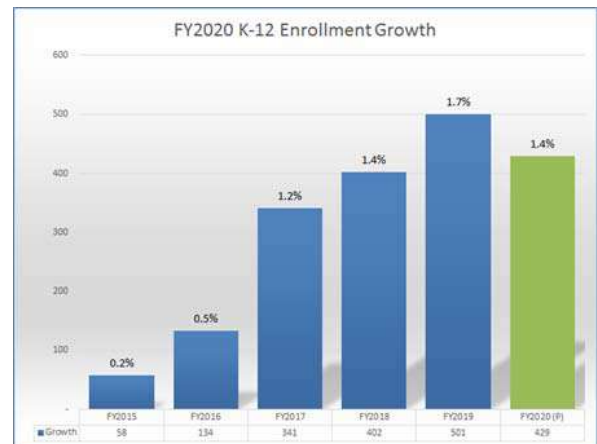


Every year the Paulding County School District (PCSD) develops and adopts a budget for the next fiscal year. This report is designed to inform parents, students, staff and stakeholders about the key metrics involved in developing our budget and highlights for the upcoming year.

FY2020 Budget Highlights

Enrollment Growth. PCSD is projected to educate 30,139 students in FY2020 (school year 2019-2020), an increase of 429 students or 1.4%.

In the 8 years preceding the collapse of the housing market, the district experienced tremendous enrollment growth, increasing more than 80% from fiscal years 2000 to 2007. From 2008 to 2011 enrollment growth declined by two-thirds. By 2012, enrollment was declining, compared to modest increases statewide. From 2013 to 2019 enrollment grew 1,600 or 5.7%. 2019 enrollment grew 1.7%, the largest growth rate in a decade and much more than the large district average of 0.2%.



Low Wealth. Despite favorable employment, income and free-and-reduced lunch statistics, PCSD is considered low wealth due to a limited commercial and industrial tax base and the large number of school-aged children per household. Below are rankings against the 35 large districts in Georgia (school districts over 10,000). Rankings against all 180 school districts in Georgia are in parentheses.

- 13th Largest District as of FY2018
- 31st in Local Revenue per Student (128th out of 180)
 - ✓ Collect \$1,235 less than Average per Student or \$36 million
- 8th in State Revenue per Student (85th out of 180)
 - ✓ Collect \$775 more than Average per Student
 - ✓ 3rd Largest Recipient of Equalization (\$27 million)
- 29th in Total Revenue, including Federal sources, per Student (154th out of 180)
 - ✓ Collect \$710 or 7% less than Average per Student or \$21 million

FY2018	
1	
2	
3	
4	
5	
6	
7	
8	State Revenue
9	
10	
11	
12	
13	Students
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	Total Revenue
30	
31	Local Revenue
32	
33	
34	
35	
Ranking	

Demographics and Statistics

Paulding County

- 1.5% State Population
- 1.3% Housing Units
- 9% More Persons per Household (Age 5-18)
- 3% Commercial / Industrial Land Use

PCSD

- 19 Elementary Schools
- 9 Middle Schools
- 5 High Schools
- Alternative Education
- College & Career Academy (Opening FY2020)
- 3,546 Employees
- 2,348 Instructional (66%)

PCSD Rank out of 180 School Districts in GA

- 13th in Enrollment
 - 128th in Local Revenue \$36 million deficit, compared to the statewide average
 - 85th in State Revenue
 - 154th in Total Revenue
- *Per Pupil, GaDOE FY2018

PCSD Funding Sources

- 30% Local (41% Average)
 - 66% State (53% Average)
 - 4% Federal
- *GaDOE FY2018

\$357.4m FY2020 Budget

All Funds

- General Fund (84%)
- Special Revenue (5%)
- Capital Projects (5%)
- Debt Service (2%)
- School Nutrition (4%)



The vision of the Paulding County School District is to prepare ALL students for success today and tomorrow.

General Fund Revenue Highlights: QBE Funds Teacher Pay-Raises

The General Fund accounts for approximately 84% of all District spending and is the main operating fund for the school district. Projected revenues for FY2020 total \$296.3 million, an increase of \$20.2 million or 7.3%.

As a low wealth school district, the product of a limited commercial / industrial tax base and more students per household than statewide averages, PCSD will receive \$28.8 million of Equalization Grant funding in FY2020 (the third highest recipient in the State).

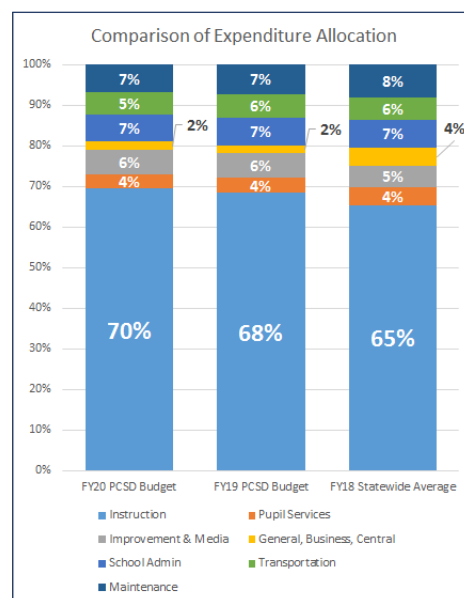
	FY2019	FY2020	Change	%
QBE Funding, net	\$ 160.1	\$ 170.9	\$ 10.8	6.8%
Equalization Grant	29.0	28.8	(0.3)	-1.0%
Local Taxes	85.2	94.4	9.1	10.7%
Other Local Revenue	1.8	2.3	0.5	29.9%
Total GF Revenue	\$ 276.1	\$ 296.3	\$ 20.2	7.3%

*Excludes Grants and Transfers to Other Funds (Includes FY19 Mid-term Adjustment)

Funding under the state Quality Basic Education (QBE) formula is set to increase \$10.8 million, primarily due to an increase in QBE funding for the teacher's salaries. Local taxes are projected to increase \$9.1 million, with an improving tax digest and a millage rate of 18.879 (2018 rate).

General Fund Expenditure Highlights: Safety and Instruction

The District will continue to focus on safety and instruction in FY2020, including over \$1 million in safety-related initiatives. PCSD allocates more of its resources to instruction than statewide averages, while central office type expenditures are half the size of the average district.



Projected expenditures for FY2020 total \$295.8 million, an increase of \$20.2 million or 7.3%.

87% of the budget is spent on salaries and benefits. With an across-the-board pay raise and full step increase, the FY2020 budget supports the recruitment and retention of a highly-qualified staff. The remaining 13% of the General Fund budget covers all other operating expenditures, including critical areas such as technology and textbooks.

Please visit our website for more information and sources for the information presented in this report. Go to www.paulding.k12.ga.us, Find It Fast and FY2019 Budget/Millage Rate Information. Please click on the "Budget Ideas" button on our website to provide feedback on the budget.

BASED ON THE TENTATIVE BUDGET PRESENTATION ON MAY 14, 2019