

# Economic Fundamentals questions

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- a. the newly developed countries will industrially overtake the existing developed countries.
- b. the rate of depletion will increase as developing countries begin to use more natural resources.
- c. more developed countries do not want developing countries to become more economically independent.
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Mr. Stevens owns a building in downtown Bentonville. He has considered opening a sporting goods store in the building but has also been approached by someone who would like to rent the space to open a gym.

If Mr. Stevens decides to open his sporting goods store, what is the opportunity cost of this decision?

- a. the opportunity to rent it to another tenant
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- a. allocation.
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- c. economics.
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## Software Economy (2007 to 2011)

- Global Information Technology (IT) employment will rise by 7.1 million jobs
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- IT business will be responsible for over 25% of the new jobs throughout the world

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