



Introduction to Banking

Financial Literacy for Middle School Students

Introduction

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Did you know?

38% of teens say they are currently saving.

87% of teens say they know little to nothing about managing money.

Nearly 70% of all teens say they prefer to browse their favorite store online.

44% of teens expect to pay around half of the cost of college.

*What questions do you have
about managing your money?*

Banking
Balance PIN Alerts Mobile App Deposit Slips
Mobile Deposits Checking
Savings Account Debit Card
Money Credit Cards Checks Deposit
Budgeting Mobile Banking
Fraud

What We'll Discuss Today

- How do I open a banking account?
- Why is saving money important?
- How do I start budgeting?



Using an Account

Accounts can serve different purposes:

- Savings** – Build funds for future purchases
- Checking** – Everyday purchases

Using an Account

What you'll need to get started:

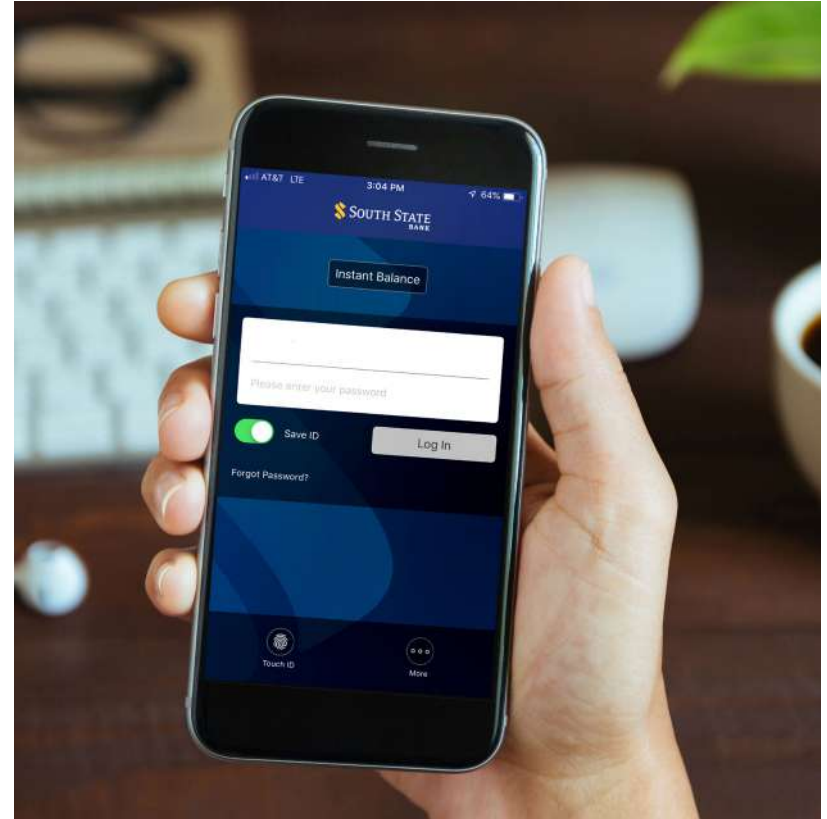
- Minimum opening balance
- ID card or passport
- Second form of ID
- Parent or guardian (if under 18)

Decide if you need:

- Debit/ATM card
- Checks

Ways to make a deposit:

- Mobile Deposits¹
- Select ATMs
- In Branch



1. Message and data rates may apply.

How do you earn and spend your money?

- Do you get an allowance?
- Birthday or holiday money?
- What do you spend money on?
Example: food, shopping, video games, movies, etc.

Savings

Start saving today and watch your money grow!

Ways to Save

- Youth Savings
- Round Up to Save™ 2



What are you saving for?

Total Cost

Months Until Purchase

Total to Save Per Month

2. Round Up to Save™ is a trademark of South State Corporation.

Get Started With a Budget

What is a budget?

- A way to track your money.
- Can help you set and reach goals.
- Small changes make a difference.
 - Bringing after school snacks instead of buying them could save \$30 a week or \$120 a month!

Use a budget to manage your money and reach savings goals!



Technology Makes it Easy



Online & Mobile Banking³

- Easily access your account balances and more from your phone or tablet.

Mobile App³

- Protect yourself from fraud by having your account and transaction information at your fingertips.
- Deposit checks.

Find Locations and ATMs

Payment Solutions

- Apple Pay^{® 4}, Google Pay^{™ 5}, Samsung Pay^{™ 6}, Visa[®] Checkout⁷ and Debit Card⁸

3. Third party message, data or internet service provider fees may apply

4. Apple Pay and Touch ID are trademarks of Apple Inc.

5. Google Pay is a trademark of Google Inc.

6. Samsung Pay is a registered trademark of Samsung Electronics Co., Ltd.

7. VISA is a registered trademark of Visa International Service Association and used under license.

8. Debit card fees may apply. See your banker for applicable fees.

Takeaways

- Use a budget to track what you have.
- Open an account to start growing your savings and managing your money.
- Set a goal to stay on track.
- Don't be afraid to ask for help.



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