

TO: West Central Staff and Community
FROM: Stacey Day, Superintendent
DATE: March 1, 2023
**RE: Summary of February 28, 2023, Board of Education
Special Meeting**

At the February 28, 2023 Board of Education Special Meeting, the following took place:

1. The Regular Board of Education Meeting was called to order by President Schaley at 6:03 pm. Board members present were: Brendan Schaley, Mindy Clark, Sarah Bigger, Dillan Vancil, Steve Lumbeck, Jodi Arnold and Mike Lenahan. Also present for the meeting were: Superintendent Stacey Day, Recording Secretary Jaime Shultz, West Central Elementary Principal Kathy Lafary.
2. President Schaley led the group in the Pledge of Allegiance.
3. By a vote of 7-0, the Board approved moving forward with additional HVAC Work for the HS Gym and HS Cafeteria. This is in addition to the previous HVAC project approved during the Spring 2022 after determining these spaces were not included in the original scope of the project.
4. By a vote of 7-0, the Board approved withdrawing \$850,000 out of the current CD at Raritan State Bank to use towards the HVAC Project and rolling the remaining balance into a new 13 month CD at an updated rate of 4.33%.
5. By a vote of 7-0, the Board approved rolling the current CD at Bank of Stronghurst into a new 12 month CD and an updated rate of 4.05%
6. By a vote of 7-0, the Board approved transferring the balance of the High Yield Investment Account at Security Savings Bank into a 21 month CD at a rate of 4.0%.
7. The Board moved to adjourn the meeting at 6:06 pm.