

**Evanston Township High School
District No. 202
Evanston, Illinois**

*Comprehensive Annual Financial Report
Fiscal year Ended June 30, 2018*



**Evanston Township High School District No. 202
Evanston, Illinois**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2018

Official Issuing Report

Mary Rodino, Chief Financial Officer

Department Issuing Report

Business Office

Evanston Township High School District No. 202
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended June 30, 2018

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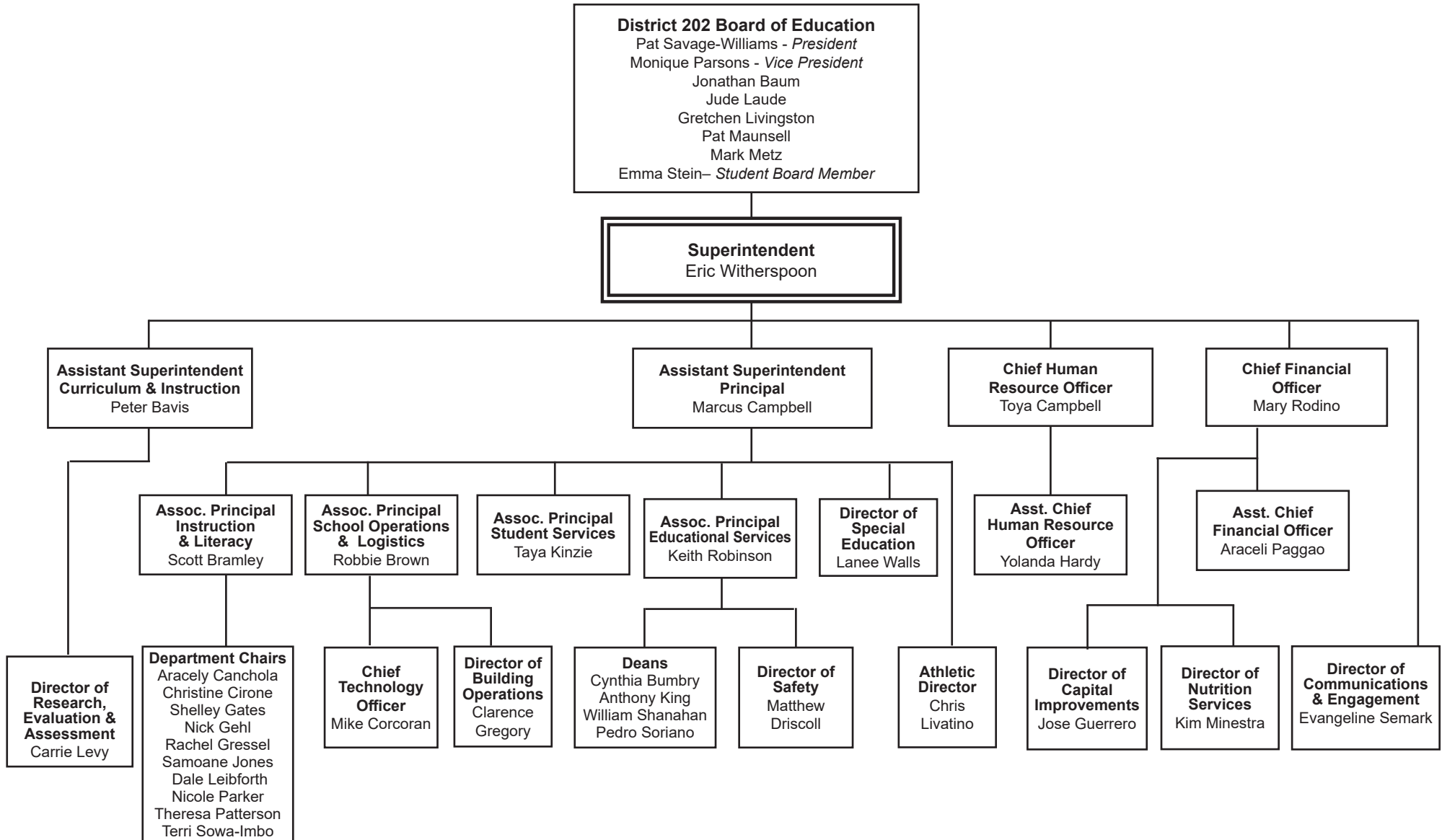
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INTRODUCTORY SECTION
(Unaudited)



EVANSTON TOWNSHIP HIGH SCHOOL 2017-18 DISTRICT TEAM ORGANIZATIONAL CHART

District 202 | 1600 Dodge Avenue • Evanston, Illinois 60201 | (847) 424-7000 | www.eths.k12.il.us



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202
COOK COUNTY**

1600 Dodge Avenue

Evanston, Illinois 60201

Comprehensive Annual Financial Report

Officers and Officials

The Fiscal Year Ended June 30, 2018

Board of Education

Patricia Savage-Williams	President	04/2021
Monique Parsons	Vice President	04/2019
Jonathan Baum	Member	04/2019
Jude Laude	Member	04/2021
Gretchen Livingston	Member	04/2021
Patricia Maunsell	Member	04/2021
Mark Metz	Member	04/2019

District Administration

Eric Witherspoon	Superintendent
Mary Rodino	Chief Financial Officer
Marcus Campbell	Assistant Superintendent/Principal
Toya Campbell	Chief Human Resources Officer



EVANSTON TOWNSHIP HIGH SCHOOL

DISTRICT 202 | 1600 DODGE AVENUE, EVANSTON, ILLINOIS 60201 | www.eths.k12.il.us

December 13, 2018

President, Members of the Board of Education, and Citizens
Evanston Township High School District No. 202
1600 Dodge Avenue
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (District) for the fiscal year ended June 30, 2018 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial (which includes the required supplementary and other supplementary information), and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

HISTORY

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included “team teaching,” gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called “New School” began with 130 students (it ended in 1952).

World War I’s “baby boom” swelled enrollment, so the “164” or “northwest” wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans’ use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-’70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a year-long party, culminating in the World’s Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2014-15, enrollment stood at 3,322, including a diverse mix of 43.6% white, 29.5% black, 17.9% Hispanic, 5.2% Asian, and 3.8% multiracial. Students continue to score above the national average on the ACT, and 38.0% of the student body took the Advanced Placement examinations in 2014, and 70% of those students scored a three or higher.

BOARD OF EDUCATION GOALS/MAJOR INITIATIVES

The following information provides a summary of the 2018-22 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

Goal 1: Equitable and Excellent Education

ETHS will increase each student's academic and functional trajectory to realize college/career readiness and independence. Recognizing that racism is the most devastating factor contributing to the diminished achievement of students, ETHS will strive to eliminate the predictability of academic achievement based upon race. ETHS will also strive to eliminate the predictability of academic achievement based upon family income, disabilities and status as English language learners.

Outcomes and Measures*	
100 percent college ready and/or workforce ready, and/or independent.	Multiple Measure Model of College Readiness specific to ETHS students' persistence into a second year of college. This model will be back-mappable.
	Career and Workforce Ready Metric
	Indicator 14 and Annual Follow Up

*Approval of measures for Goal 1 pending further research and analysis with Northwestern University.

Goal 2: Student Well-being

ETHS will connect each student with supports to ensure that each student will experience social-emotional development and enhanced academic growth.

Outcomes and Measures	
100 percent of students are present 95 percent or more per school year.	Student attendance tracking reported by race, IEP, ELL, income.
100 percent of students do not receive a behavioral referral.	Behavioral data reported by race, IEP, ELL, income.
100 percent of students will maintain or increase their GPA.	GPA monitoring reported by race, IEP, ELL, income.
100 percent of students will participate in extra-curricular activities.	Participation reported by race, IEP, ELL, income.
100 percent of students have improved social-emotional wellness including awareness of and access to appropriate social emotional supports.	Develop a set of intervention sensitive well-being outcomes and use appropriate multiple measures including a student survey.

Goal 3: Fiscal Accountability

ETHS will provide prudent financial stewardship.

Outcomes and Measures	
Maintain the district's AAA bond rating.	<ul style="list-style-type: none"> Annual monitoring of the budget to assure budget compliance and budget stays within revenue levels.
Maintain the District's comprehensive Financial Recognition Rating from the State of Illinois. Continue our practice of regular periodic evaluation of cost-effectiveness of expenditures.	<ul style="list-style-type: none"> Submit balanced annual operating budget to the Board of Education. Continue Mid-Year budget analysis of expenditures and annual Capital Improvement Plan review to assure regular evaluation of expenditures and infrastructure.
Maintain the district's transparency of financial reporting to the community and the taxpayers.	<ul style="list-style-type: none"> Annual receipt of the national GFOA Certificate of Excellence in Financial Reporting award and the Nat'l Assoc. of School Business Officials Certificate of Excellence in Financial Reporting award. Annual receipt of the national GFOA Distinguished Budget Presentation award. Annual receipt of the national GFOA Popular Financial Report award. Annual compliance with District adopted financial policies.
Seek stable and adequate annual funding from multiple revenue sources including local, state, and federal sources.	<ul style="list-style-type: none"> Participation in Ed Red, Community Legislative Task Force, state and local grants, and maintain contact with legislators.

Goal 4: Community Engagement and Partnerships

ETHS will strengthen parent/guardian relationships to create an effective continuum of learning and seamless transitions into and out of ETHS.

Outcomes and Measures	
100 percent of partnerships are aligned to and contribute to the attainment of District Goals.	District Goals/Partnerships Matrix
100 percent of parent/guardians demonstrate involvement with ETHS.	Parent Involvement Measure that includes but is not limited to participation in parent groups, school events, utilizing Home Access Center, parent teacher conferences.
100 percent of students meet freshman on track indicator.	ISBE on track indicator.

SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a system for assessing a school district’s financial health. The financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The system identifies those school districts which are moving into financial distress.

The system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.

The District's overall score for Fiscal Year 2018 was 4.0, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2017, 2016, 2015, 2014, and 2013 were 3.9, 3.9, 3.9, 4.0, and 3.9, respectively.

ECONOMIC CONDITION

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, six TIF districts exist in the District boundaries.

Combined fund balances equaled \$43.7 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2018, the District passed its eleventh straight balanced budget.

LOCAL DISTRICT ECONOMY

The City of Evanston does not depend on any one source of revenue. The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

REPORTING ENTITY

The governing body consists of a seven-member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth by the Government Accounting Standards Board (GASB) to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

FINANCIAL POLICIES

The District continues to monitor its compliance with the financial policies it has adopted. For all operating funds the District continues to submit balanced budgets with current revenues matching or exceeding current expenditures. One-time non-recurring revenues continue to not be used for operating purposes but for one-time purchases. The operating funds cash reserves continue to be within the 33-45% range established by the policy. Cash reserve policy levels for the other funds also continue to meet policy requirements. Finally, the policy of conducting analyses of all vacancies for potential budget reduction continues to be conducted.

FINANCIAL AND RISK MANAGEMENT INFORMATION

The statements and schedules included in the financial section of this report demonstrate that the District continues to meet its responsibility for sound financial management.

Internal Controls. Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit Controls: As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, internal controls are considered, including that portion related to federal financial assistance programs, as well as to determine that the District has complied, with all material respects, with the compliance requirements as described in the United States Office of Management and Budget (OMB) compliance supplement that could have a direct and material effect on each of the District's major federal programs for the fiscal year ended June 30, 2018. The results of the District's single audit for the fiscal year ended June 30, 2018 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations that are required to be reported under *Governmental Auditing Standards*.

Budgeting Controls: The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. For internal financial reporting purposes, the District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

Accounting System: The District's accounting records for all governmental funds are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the basic financial statements, which are included in the financial section of the report. The District's accounting records for the agency and expendable trust funds are maintained on a full accrual basis. The basic financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the GASB. The Association of School Business Officials International has also adopted these standards. The District's report has also received the Governmental Finance Offices Association (GFOA) certificate of achievement in financial reporting. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC) worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

Capital Assets: The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2018, the gross capital assets of the District amounted to \$102,124,636. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of capital assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

Independent Audit. The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the auditors' report has been included in this report.

CLOSING STATEMENT

We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie citizens, taxpayers, the District's management, and creditors with an accessible financial presentation. We hope that all readers of this report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2018.

ACKNOWLEDGMENT

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Kendra Williams, Assistant CFO, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary Rodino".

Mary Rodino
Chief Financial Officer



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Evanston Township High School District #202

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2017.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink that reads 'Charles E. Peterson, Jr.' The signature is written in a cursive style and is positioned above a horizontal line.

Charles E. Peterson, Jr., SFO, RSBA, MBA
President

A handwritten signature in black ink that reads 'John D. Musso'. The signature is written in a cursive style and is positioned above a horizontal line.

John D. Musso, CAE
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Evanston Township High School
District #202, Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education
Evanston Township High School District No. 202
Evanston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 (the District), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(Continued)

Auditors' Responsibility (Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2018, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note O to the financial statements, deferred outflows, long-term liabilities, and net position as of July 1, 2017 have been restated as a result of an adjustment due to the implementation of the Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 15, the Illinois Municipal Retirement Fund and Teachers' Retirement System of the State of Illinois Pension data on pages 78 through 81, the other postemployment benefits data on pages 82 - 84, budgetary comparison schedules and notes to the required supplementary information on pages 85 through 108 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit for the year ended June 30, 2018 was conducted for the purpose of forming opinions on the financial statements that collectively comprise District's basic financial statements. The other schedules listed in the table of contents in the introductory section, the supplementary financial information and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information for the year ended June 30, 2018 has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2018 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary financial information for the year ended June 30, 2018 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2018.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District, as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated December 8, 2017, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund and Debt Service Fund with comparative actual amounts for the year ended June 30, 2017 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for Capital Projects Fund, and Debt Service Fund have been subjected to the auditing procedures applied in the audit of the 2017 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund and Debt Service Fund are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2017.

Other Information (Continued)

The introductory and statistical sections, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

MILLER, COOPER & CO., LTD.



Certified Public Accountants

Deerfield, Illinois
December 13, 2018

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2018. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the Management Discussion and Analysis.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2017 through June 30, 2018.
- **Assets** – What the District owns.
- **Deferred Outflows of Resources** – Consumption of net position/fund balance that applies to a future period.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Deferred Inflows of Resources** – Acquisition of resources that applies to a future period.
- **Net Position** – The amount that remains after the liabilities/deferred inflows have been paid or are otherwise satisfied.
- **Revenues** – Funds received through taxes, fees, grants and state and federal aid, and billed services performed.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.
- **Operating Funds** – Operations and Maintenance Fund and Transportation Fund.

Financial Highlights

- Net position of governmental activities decreased by \$1,871,158. This is mainly due to expenses planned for operating and capital purposes.
- The District received general revenue totaling \$73.9 million that constituted 67.5% of all revenues for fiscal year 2018. Revenue generated from charges for services and operating grants and contributions accounted for \$35.5 million, or 32.5%, of total revenues of \$109.4 million.
- Expenses related to governmental activities totaled \$111.3 million. Of these expenses, \$35.5 million was offset by charges for services or grants and contributions. When adding general revenues of \$73.9 million, there was a total deficit of revenues over expenses of \$1,871,158.

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

Financial Highlights (Continued)

- The General Fund had \$94.6 million in revenue and \$92.8 million in expenses in fiscal year 2018. The fund balance in the General Fund increased \$1,871,975 to \$32.6 million during fiscal year 2018.
- The increase in fund balance in the General and Operating Funds was a result of the following:
 - Higher than expected tax collections
 - Receipt of federal and state grant revenues that were in arrears
 - Continued cost containment measures

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
 - a. Government-wide financial statements (general).
 - b. Governmental fund financial statements (specific).
 - c. Notes to the financial statements.
3. Required supplementary information.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the District's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

Overview of the Financial Statements (Continued)

The beginning net position was significantly impacted by the District's implementation of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation required the District to report its proportionate share of the net other postemployment benefit liability related to the Teacher Health Insurance Security (THIS) plan and the total other postemployment benefit liability related to its unfunded retiree health plan (RHP). As a result of this implementation as of July 1, 2017, net position decreased by \$40,227,024, OPEB liabilities (included in long-term liabilities) increased by \$39,644,699, OPEB assets decreased by \$859,238, and deferred outflows increased by \$276,913. For more detailed information, see Note O in the footnotes to the financial statements.

Governmental fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General (Educational Account, Tort Immunity and Judgment Account, and Working Cash Account), Operations and Maintenance, Transportation, Illinois Municipal Retirement/Social Security, Debt Service, and Capital Projects Funds, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

Overview of the Financial Statements (Continued)

Notes to the financial statements

The notes to the financial statements provide additional information that is essential to a better understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements (including accompanying notes), this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits.

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

District-Wide Financial Analysis

Net Position – Table 1: the District currently has total assets of \$120.8 million, including \$39.6 million in capital assets, including land, construction in progress, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$77.8 million including long-term liabilities of \$74.3 million. The District's total net position is \$2.6 million.

Table 1		
Condensed Statement of Net Position		
<i>(In thousands of dollars)</i>		
	<u>2018</u>	<u>2017*</u>
<u>Assets</u>		
Current and other assets	\$81,178	\$76,092
Capital assets	<u>39,616</u>	<u>38,765</u>
Total assets	<u>120,794</u>	<u>114,857</u>
<u>Deferred outflows of resources</u>		
Deferred loss on refunding of bonds	272	300
Deferred outflows related to pensions	3,791	6,178
Deferred outflows related to OPEB	<u>1,555</u>	-
Total deferred outflows	<u>5,618</u>	<u>6,478</u>
<u>Liabilities</u>		
Current liabilities	3,514	6,012
Long-term debt outstanding	<u>74,276</u>	<u>37,351</u>
Total liabilities	<u>77,790</u>	<u>43,363</u>
<u>Deferred inflows of resources</u>		
Property taxes levied for a future period	31,245	30,248
Deferred inflows related to pensions	10,110	3,019
Deferred inflows related to OPEB	<u>4,661</u>	-
Total deferred inflows	<u>46,016</u>	<u>33,267</u>
<u>Net position</u>		
Net investment in capital assets	16,325	14,335
Restricted	11,269	8,461
Unrestricted	<u>(24,988)</u>	<u>21,909</u>
Total net position	<u>\$2,606</u>	<u>\$44,705</u>

*Amounts presented as originally reported and not restated due to the implementation of GASB Statement No. 75.

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

District-Wide Financial Analysis (Continued)

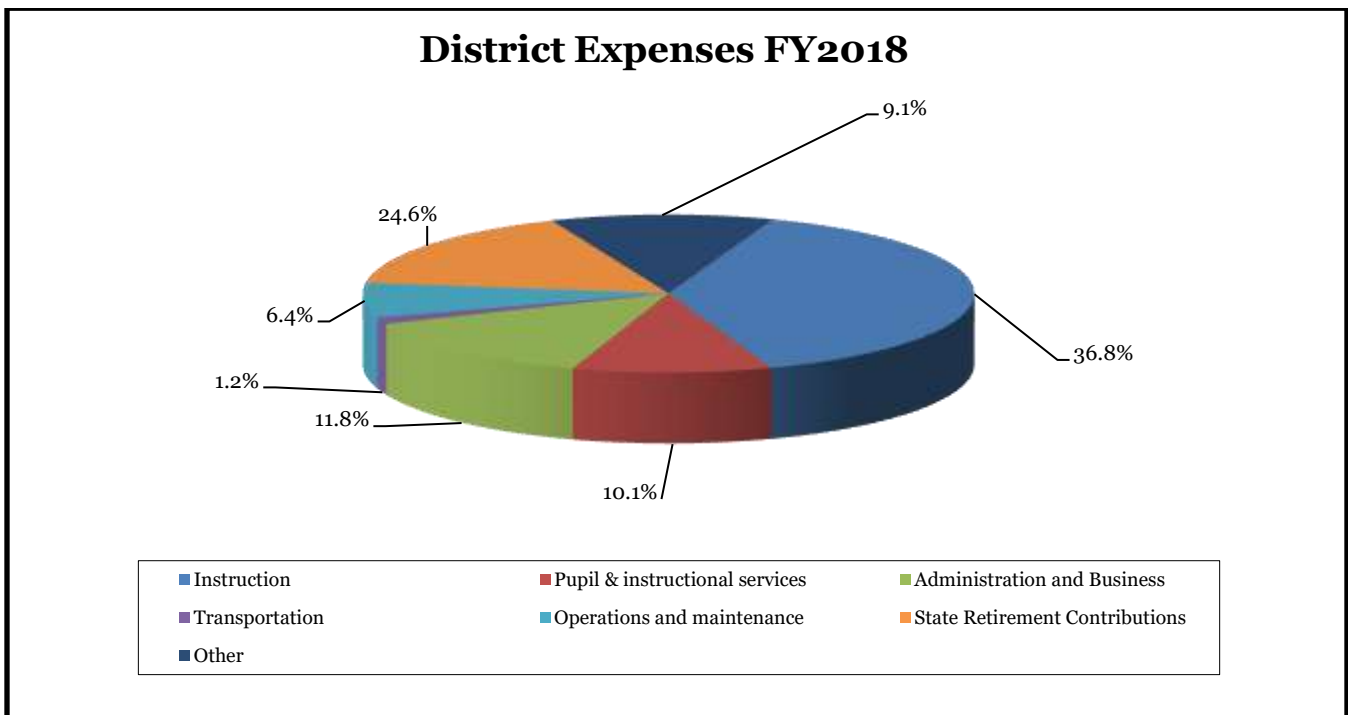
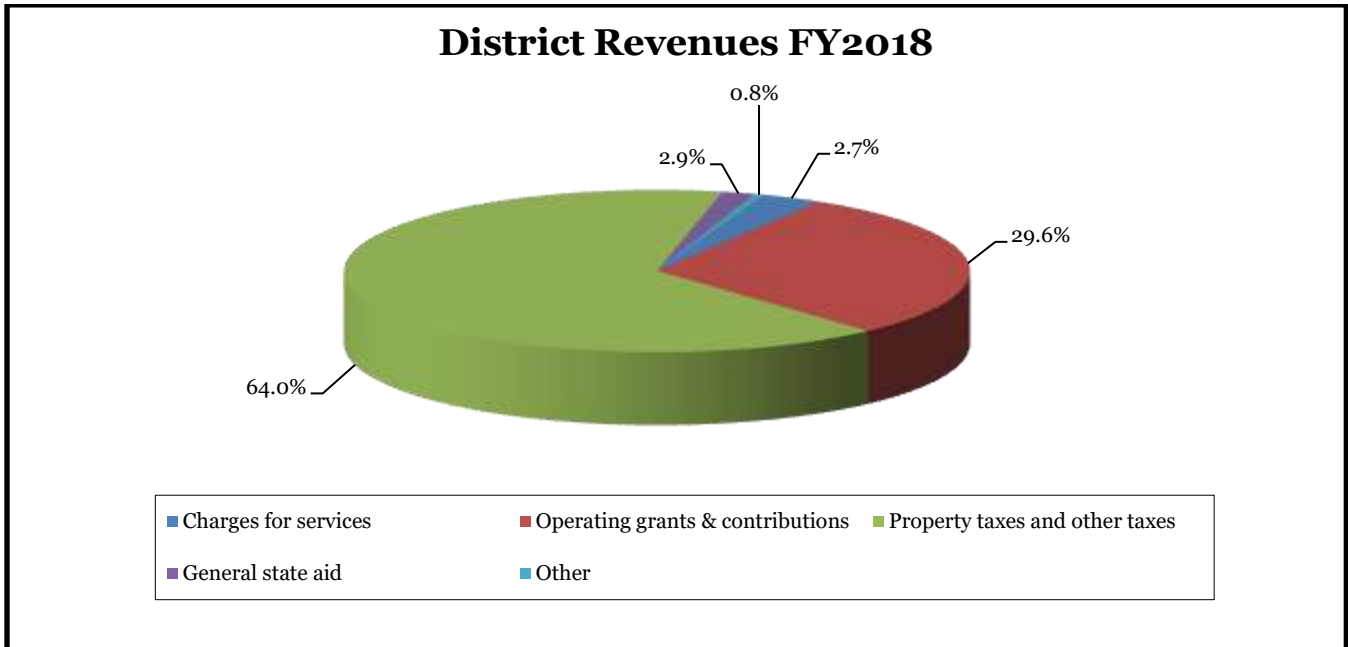
Changes in net position – Table 2: Total revenues for the District are \$109.8 million. The primary revenue source is property taxes and replacement taxes, accounting for approximately 63.8% of total revenues. Expenses totaled \$111.3 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$53.6 million, or 48.1% of total expenses. Administrative and business activities accounted for 11.8% of total costs. The combined net position of the District on June 30, 2018 is \$1.9 million lower than it was the year before, decreasing to \$2.6 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expense reduction/revenue enhancement plan adopted by the Board.

Table 2				
Changes in Net Position				
<i>(In thousands of dollars)</i>				
	<u>2018</u>	<u>Percentage</u>	<u>2017*</u>	<u>Percentage</u>
	<u>Governmental</u>	<u>Of Total</u>	<u>Governmental</u>	<u>Of Total</u>
	<u>Activities</u>		<u>Activities</u>	
Revenues:				
Program revenues:				
Charges for services	\$3,168	2.9%	\$3,284	3.1%
Operating grants and contributions	32,351	29.6	31,730	29.6
General revenues:				
Taxes	70,064	64.0	69,755	65.1
State aid-formula grants	2,945	2.7	1,778	1.7
Investment and miscellaneous	904	0.8	603	0.5
Total revenues	<u>109,432</u>	<u>100%</u>	<u>107,150</u>	<u>100%</u>
Expenses:				
Instruction	41,011	36.8	37,874	35.8
Pupil and instructional services	11,226	10.1	11,033	10.4
Administration and business	13,171	11.8	12,766	12.0
Transportation	1,358	1.2	1,283	1.2
Operations and maintenance	7,091	6.4	7,522	7.1
State retirement contributions	27,403	24.6	25,293	23.9
Other	10,043	9.1	10,185	9.6
Total expenses	<u>111,303</u>	<u>100%</u>	<u>105,956</u>	<u>100%</u>
Increase (decrease) in net position	(1,871)		1,194	
Net position – Beginning (as restated, see Note O)	4,477		43,511	
Net position – Ending	<u>\$2,606</u>		<u>\$44,705</u>	

*Amounts presented as originally reported and not restated due to the implementation of GASB Statement No. 75.

**Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018**

District-Wide Financial Analysis (Continued)



Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

Financial Analysis of the District's Funds

Revenues for the District's governmental activities during the year totaled \$109,432,209. Expenditures for the same period were \$110,941,935.

- The fund balance in the General Fund was increased by \$1,871,975 during the year, based upon increased grant revenues, and a reduction in self-insurance expenditures. At year-end, the fund balance was \$32,586,746.
- The fund balance in Operations and Maintenance Fund decreased by \$1,360,168 to \$3,091,364 during the year, due mainly to a decrease in other revenue.
- The fund balance in the Transportation Fund increased by \$64,920, increasing the fund balance to \$2,373,255, mainly due to a decrease in expenses.
- The fund deficit in the Municipal Retirement/Social Security Fund increased by \$27,633, making the deficit fund balance to \$190,488.
- The Debt Service Fund experienced a decrease of \$36,739, resulting in an ending fund balance of \$1,060,309.
- The Capital Projects Fund balance increased \$4,100,182 primarily due to capital projects. The ending fund balance was \$4,806,306.

Governmental Funds Budgetary Highlights

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational Account, Tort Immunity and Judgment Account, and Working Cash Account) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, Debt Service Fund, and the Capital Projects Fund. These funds have a combined fund balance of \$43,727,492.

The General Fund had revenues exceeding expenditures primarily because greater property and replacement tax revenues, a decrease in self-insurance expenditures, and higher than anticipated federal special education funding and reimbursements, compared to the prior year.

Evanston Township School District No. 202
Management’s Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

Capital Asset and Debt Administration

Capital assets – Table 3

As of the end of fiscal year 2018, the District has net capital assets of \$39.6 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of about \$.85 million increase from last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$3.3 million.

Table 3		
Capital Assets (net of depreciation)		
<i>(In thousands of dollars)</i>		
	<u>2018</u>	<u>2017</u>
Land	\$375	\$375
Construction in progress	1,972	3,156
Buildings and equipment	<u>37,269</u>	<u>35,233</u>
Total	<u>\$39,616</u>	<u>\$38,764</u>

**Evanston Township School District No. 202
Management’s Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018**

Capital Asset and Debt Administration (Continued)

Long-term liabilities – Table 4

At June 30, 2018, the District has \$28.7 million in general obligation bonds and capital appreciation bonds, and \$45.6 million of other long-term debt, net of deferred charges. At June 30, 2018 the net pension liability for TRS is \$3.5 million. The net pension liability for IMRF was \$5.8 million in at June 30, 2017. In 2018 the IMRF plan fiduciary net position exceeded the total pension liability resulting in a net pension asset of \$2.8 million, which is presented as an asset on the statement of net position. The THIS net other postemployment benefit liability was \$37.2 million and the retiree health plan (RHP) total other postemployment liability was \$1.6 million at June 30, 2018. The TRS, THIS, and RHP liabilities are included in “Other” in Table 4 below. The District continued to pay down outstanding debt. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

Table 4		
Outstanding Long-Term Liabilities		
<i>(In thousands of dollars)</i>		
	<u>2018</u>	<u>2017*</u>
Bonds	\$28,685	\$24,783
Other	<u>45,591</u>	<u>52,213</u>
Total	<u>\$74,276</u>	<u>\$76,996</u>

*Presented as restated due to the implementation of GASB Statement No. 75.

Evanston Township School District No. 202
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2018

Factors Bearing on the District's Future

The District is aware of the following factors that may affect its future financial health:

- The lack of consistent on-time payments from the State of Illinois and the potential loss of significant State revenues.
- The continued deterioration of the financial condition of the statewide Teachers Retirement System (TRS) and the threat of assuming the normal cost for the pension system (estimated to be 8% of payroll) which would amount to more than \$2.2 million a year in additional expenditures to the District.
- Property tax appeals leading to assessment reductions and eroding District property tax collections or EAV.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI), which continues to be low due to the lack of inflation.
- Employment contracts with mandatory financial obligations.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, management and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60201.

BASIC FINANCIAL STATEMENTS

Evanston Township High School District No. 202
STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
June 30, 2018

ASSETS	
Cash and investments	\$ 43,640,573
Receivables (net of allowance for uncollectibles):	
Property taxes	33,078,136
Replacement taxes	295,572
Intergovernmental	1,064,487
Inventory	281,364
Other current assets	36,460
Net pension asset	2,781,250
Capital assets:	
Land	375,427
Construction in progress	1,972,164
Depreciable buildings, property, and equipment, net	<u>37,268,694</u>
Total assets	<u>120,794,127</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred loss on refunding of bonds	271,783
Deferred outflows related to pensions	3,791,364
Deferred outflows related to other postemployment benefits	<u>1,555,470</u>
Total deferred outflows	<u>5,618,617</u>
LIABILITIES	
Accounts payable	1,825,580
Salaries and wages payable	146,570
Payroll deductions payable	675,462
Claims payable	304,720
Interest payable	90,338
Unearned revenue	471,526
Long-term liabilities:	
Due within one year	2,068,947
Due after one year	<u>72,207,039</u>
Total liabilities	<u>77,790,182</u>
DEFERRED INFLOW OF RESOURCES	
Property taxes levied for a future period	31,245,242
Deferred inflows related to pensions	10,109,966
Deferred inflows related to other postemployment benefits	<u>4,660,957</u>
Total deferred inflows	<u>46,016,165</u>
NET POSITION	
Net investment in capital assets	16,325,266
Restricted For:	
Operations and maintenance	3,091,364
Debt service	969,971
Student transportation	2,373,255
Capital projects	4,806,306
Tort immunity	28,482
Unrestricted	<u>(24,988,247)</u>
Total net position	<u>\$ 2,606,397</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

STATEMENT OF ACTIVITIES For the Year Ended June 30, 2018

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
Governmental activities				
Instruction:				
Regular programs	\$ 27,406,434	\$ 1,044,508	\$ 556,157	\$ (25,805,769)
Special programs	7,590,274	-	2,319,744	(5,270,530)
Other instructional programs	6,014,065	398,271	384,946	(5,230,848)
State retirement contributions	27,403,009	-	27,403,009	-
Support services:				
Pupils	8,314,795	-	-	(8,314,795)
Instructional staff	2,911,124	-	79,755	(2,831,369)
General administration	2,846,895	-	-	(2,846,895)
School administration	3,669,182	-	-	(3,669,182)
Business	6,655,040	1,198,020	1,039,113	(4,417,907)
Transportation	1,357,520	-	568,830	(788,690)
Operations and maintenance	7,090,902	527,189	-	(6,563,713)
Central	3,402,471	-	-	(3,402,471)
Other supporting services	694,969	-	-	(694,969)
Community services	70,904	-	-	(70,904)
Nonprogrammed charges -				
excluding special education	4,579,003	-	-	(4,579,003)
Interest and fees	748,737	-	-	(748,737)
Unallocated depreciation (excluding depreciation expense allocated to various programs)	548,043	-	-	(548,043)
Total governmental activities	\$ 111,303,367	\$ 3,167,988	\$ 32,351,554	\$ (75,783,825)
General revenues:				
Taxes:				
Real estate taxes, levied for general purposes				55,144,824
Real estate taxes, levied for specific purposes				10,571,920
Real estate taxes, levied for debt service				2,612,269
Personal property replacement taxes				1,734,715
State aid-formula grants				2,945,012
Investment earnings				382,021
Miscellaneous				521,906
Total general revenues				73,912,667
Change in net position				(1,871,158)
Net position, beginning of year (as restated, see Note O)				4,477,555
Net position, end of year				\$ 2,606,397

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Governmental Funds

BALANCE SHEET

June 30, 2018

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
ASSETS				
Cash and investments	\$ 31,910,925	\$ 3,084,831	\$ 2,260,184	\$ -
Receivables (net of allowance for uncollectibles):				
Property taxes	26,903,824	3,091,184	374,313	1,452,014
Replacement taxes	295,572	-	-	-
Intergovernmental	919,472	-	145,015	-
Loan to other fund	77,458	-	-	-
Inventory	281,364	-	-	-
Other current assets	36,460	-	-	-
Total assets	<u>\$ 60,425,075</u>	<u>\$ 6,176,015</u>	<u>\$ 2,779,512</u>	<u>\$ 1,452,014</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 1,042,215	\$ 142,967	\$ 52,723	\$ -
Salaries and wages payable	124,799	21,771	-	-
Payroll deductions payable	481,992	-	-	193,470
Claims payable	304,720	-	-	-
Loan from other fund	-	-	-	77,458
Unearned school fees	471,526	-	-	-
Total liabilities	<u>2,425,252</u>	<u>164,738</u>	<u>52,723</u>	<u>270,928</u>
DEFERRED INFLOWS				
Property taxes levied for a future period	<u>25,413,077</u>	<u>2,919,913</u>	<u>353,534</u>	<u>1,371,574</u>
Total deferred inflows	<u>25,413,077</u>	<u>2,919,913</u>	<u>353,534</u>	<u>1,371,574</u>
FUND BALANCES (DEFICIT)				
Nonspendable	281,364	-	-	-
Restricted	28,482	3,091,364	2,373,255	-
Unassigned	<u>32,276,900</u>	<u>-</u>	<u>-</u>	<u>(190,488)</u>
Total fund balance (deficit)	<u>32,586,746</u>	<u>3,091,364</u>	<u>2,373,255</u>	<u>(190,488)</u>
Total liabilities, deferred inflows, and fund balance (deficit)	<u>\$ 60,425,075</u>	<u>\$ 6,176,015</u>	<u>\$ 2,779,512</u>	<u>\$ 1,452,014</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Total
\$ 990,652	\$ 5,393,981	\$ 43,640,573
1,256,801	-	33,078,136
-	-	295,572
-	-	1,064,487
-	-	77,458
-	-	281,364
-	-	36,460
<u>\$ 2,247,453</u>	<u>\$ 5,393,981</u>	<u>\$ 78,474,050</u>
\$ -	\$ 587,675	\$ 1,825,580
-	-	146,570
-	-	675,462
-	-	304,720
-	-	77,458
-	-	471,526
<u>-</u>	<u>587,675</u>	<u>3,501,316</u>
<u>1,187,144</u>	<u>-</u>	<u>31,245,242</u>
<u>1,187,144</u>	<u>-</u>	<u>31,245,242</u>
-	-	281,364
1,060,309	4,806,306	11,359,716
-	-	32,086,412
<u>1,060,309</u>	<u>4,806,306</u>	<u>43,727,492</u>
<u>\$ 2,247,453</u>	<u>\$ 5,393,981</u>	<u>\$ 78,474,050</u>

Evanston Township High School District No. 202
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
 FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2018

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	\$	43,727,492
Net capital assets used in governmental activities and included in the statement of net position do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.		39,616,285
The net pension asset resulting from the IMRF plan fiduciary net position exceeding the total pension liability is not a financial resource and therefore is not reported in the governmental funds balance sheet.		2,781,250
Deferred charges included in the statement of net position are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.		271,783
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds:		
Deferred outflows of resources related to pensions	\$ 2,870,654	
Deferred outflows of 2017 employer contributions related to pensions	<u>920,710</u>	3,791,364
Deferred inflows of resources related to pensions		(10,109,966)
Deferred outflows and inflows of resources related to other postemployment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds:		
Deferred outflows of resources related to OPEB	\$ 1,250,477	
Deferred outflows of 2017 employer contributions related to OPEB	<u>304,993</u>	1,555,470
Deferred inflows of resources related to OPEB		(4,660,957)
Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.		(90,338)
Long-term liabilities included in the statement of net position are not due and payable in the current period and, accordingly, are not included in the governmental funds balance sheet:		<u>(74,275,986)</u>
Net position of governmental activities	\$	<u><u>2,606,397</u></u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Governmental Funds

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT)

For the Year Ended June 30, 2018

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.	Debt Service
Revenues					
Property taxes	\$ 55,497,709	\$ 6,450,327	\$ 782,016	\$ 2,986,692	\$ 2,612,269
Replacement taxes	1,434,715	200,000	-	100,000	-
State aid	30,922,991	-	568,830	-	-
Federal aid	3,307,952	-	-	-	-
Interest	362,723	5,471	9,190	2,484	2,153
Other	<u>3,029,844</u>	<u>660,050</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>94,555,934</u>	<u>7,315,848</u>	<u>1,360,036</u>	<u>3,089,176</u>	<u>2,614,422</u>
Expenditures					
Current:					
Instruction:					
Regular programs	25,456,120	-	-	584,592	-
Special programs	6,035,215	-	-	243,410	-
Other instructional programs	5,495,958	-	-	246,425	-
State retirement contributions	27,403,009	-	-	-	-
Support services:					
Pupils	7,480,116	-	-	480,932	-
Instructional staff	2,578,770	-	-	158,469	-
General administration	2,768,763	-	-	46,086	-
School administration	3,244,371	-	-	193,900	-
Business	3,290,183	202,909	-	261,535	-
Transportation	52,028	-	1,295,116	10,376	-
Operations and maintenance	132,968	6,090,696	-	519,863	-
Central	2,850,929	-	-	309,097	-
Other supporting services	180,501	454,472	-	54,540	-
Community services	-	63,320	-	7,584	-
Nonprogrammed charges	5,548,586	8,601	-	-	-
Debt service:					
Principal	-	-	-	-	1,775,000
Interest and other	-	-	-	-	876,161
Bond issuance costs	122,263	-	-	-	-
Capital outlay	<u>166,442</u>	<u>556,018</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>92,806,222</u>	<u>7,376,016</u>	<u>1,295,116</u>	<u>3,116,809</u>	<u>2,651,161</u>
Excess (deficiency) of revenues over expenditures	1,749,712	(60,168)	64,920	(27,633)	(36,739)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers (out)	(6,000,000)	(1,300,000)	-	-	-
Principal on bonds issued	5,660,000	-	-	-	-
Premium on bonds sold	<u>462,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>122,263</u>	<u>(1,300,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,871,975	(1,360,168)	64,920	(27,633)	(36,739)
Fund balance (deficit), beginning of year	<u>30,714,771</u>	<u>4,451,532</u>	<u>2,308,335</u>	<u>(162,855)</u>	<u>1,097,048</u>
Fund balance (deficit), end of year	<u>\$ 32,586,746</u>	<u>\$ 3,091,364</u>	<u>\$ 2,373,255</u>	<u>\$ (190,488)</u>	<u>\$ 1,060,309</u>

The accompanying notes are an integral part of this statement.

Capital Projects	Total
\$ -	\$ 68,329,013
-	1,734,715
-	31,491,821
-	3,307,952
-	382,021
<u>496,793</u>	<u>4,186,687</u>
<u>496,793</u>	<u>109,432,209</u>
-	26,040,712
-	6,278,625
-	5,742,383
-	27,403,009
-	7,961,048
-	2,737,239
-	2,814,849
-	3,438,271
7,613	3,762,240
-	1,357,520
-	6,743,527
-	3,160,026
-	689,513
-	70,904
-	5,557,187
-	1,775,000
-	876,161
-	122,263
<u>3,688,998</u>	<u>4,411,458</u>
<u>3,696,611</u>	<u>110,941,935</u>
(3,199,818)	(1,509,726)
7,300,000	7,300,000
-	(7,300,000)
-	5,660,000
-	<u>462,263</u>
<u>7,300,000</u>	<u>6,122,263</u>
4,100,182	4,612,537
<u>706,124</u>	<u>39,114,955</u>
<u>\$ 4,806,306</u>	<u>\$ 43,727,492</u>

Evanston Township High School District No. 202
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	4,612,537
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.		851,658
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The net pension asset resulting from IMRF plan fiduciary net position exceeding the total pension liability is not a financial resource and therefore not reported in the governmental funds.		2,781,250
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Changes in deferred outflows and inflows of resources related to pensions and other postemployment benefits are reported only in the statement of activities:

Deferred outflow and inflows of resources related to IMRF pension		(9,459,181)
Deferred outflow and inflows of resources related to TRS pension		(18,874)
Deferred outflow and inflows of resources related to RHP OPEB		(205,513)
Deferred outflow and inflows of resources related to THIS OPEB		(3,176,887)

Governmental funds report the effect of premiums, discounts, and similar items when the debt is issued. However, these amounts are deferred and amortized in the statement of activities. This is the amount of the current year, net effect of these differences.

Bond premium amortization		213,705
Deferred loss on refunding of bonds, net of amortization		(28,116)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds.		2,558,263
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Change in net position - governmental activities	\$	(1,871,158)
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The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Fiduciary Funds

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2018

	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	\$ 1,034,506	\$ 1,071,223
LIABILITIES		
Due to student groups	\$ 1,034,506	\$ -
NET POSITION HELD IN TRUST FOR EXTERNAL PARTIES	\$ -	\$ 1,071,223

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202
Fiduciary Funds - Private Purpose Trust Fund
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2018

	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions	\$ 533,385
DEDUCTIONS	
Scholarship expense	<u>407,096</u>
Change in net position	126,289
Net position, beginning of year	<u>944,934</u>
Net position, end of year	<u><u>\$ 1,071,223</u></u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Evanston Township High School District No. 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

1. Reporting Entity

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

The District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

2. New Accounting Pronouncement

The Governmental Accounting Standards Board (GASB) has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which was implemented by the District during the fiscal year ended June 30, 2018. This Statement established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses on the government-wide financial statements.

Specific changes to the District's financial statements relate to the recognition of a net other postemployment benefit (OPEB) liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense. See Note H and Note O for the effects of this restatement.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (debt service funds), and the acquisition or construction of major capital facilities (capital projects funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund. The District considers all governmental funds to be major.

Fiduciary funds are used to account for assets held on behalf of outside parties (Private Purpose Trust Funds), including other governments, or on behalf of student activities within the District (Agency Funds) and use the accrual basis of accounting.

4. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes, intergovernmental revenues, and local fees.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Government-Wide and Fund Financial Statements (Continued)

a. General Fund

The *General Fund* includes the Educational Account, the Working Cash Account, and the Tort Immunity and Judgment Account. The Educational Account is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources, held by the District, to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the Educational Account, or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation. The Tort Immunity and Judgment Account is used for revenues and expenditures related to liability insurance. Revenues are derived primarily from local property taxes.

b. Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the debt service, capital projects, or fiduciary funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

Operations and Maintenance Fund - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes and personal property replacement taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenues to finance contributions are derived primarily from local property taxes and personal property replacement taxes.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Government-Wide and Fund Financial Statements (Continued)

c. Debt Service Fund

Debt Service Fund - accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

d. Capital Project Fund

Capital Projects Fund - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from various state sources, bond proceeds or transfers from other funds.

e. Fiduciary Fund

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The *Agency Funds* - includes the Student Activity Funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. Although the Board of Education has the ultimate responsibility for the activity funds, they are not local education agency funds. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council. They are reported using the accrual basis of accounting.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary agency fund financial statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized, as revenues, as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property tax revenues and most other revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, personal property replacement taxes, interest, grants, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned and unavailable revenue on its financial statements. Unearned and unavailable revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability or deferred inflow of resources for unearned or unavailable revenue is removed from the balance sheet and revenue is recognized. Governmental Funds also defer revenue recognition in connection with resources received, but not yet earned.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Deferred Outflows / Deferred Inflows

In addition to assets, the statement of net position and the governmental funds balance sheet may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position / fund balance that applies to a future period. At June 30, 2018, the District has deferred outflows of resources related to pensions, other postemployment benefits, and losses on refunding of bonds.. In addition to liabilities, the District may report deferred inflows of resources. Deferred inflows of resources represent the acquisition of resources that is applicable to a future reporting period. At June 30, 2018, the District reported deferred inflows of resources related to pensions, other postemployment benefits, and property taxes levied for a future period.

7. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the District does not budget for on-behalf payments in the General Fund. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

8. Deposits and Investments

Investments are stated at fair value. Changes in fair value are included in investment income.

9. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

10. Inventory

Inventory consists of homes held for sale, built by District students, and expendable supplies held for consumption. Homes held for sale are accounted for using the consumption method and are valued at cost by applying the specific valuation method and are carried at the lower of cost or market. Supplies held for consumption are recorded at cost on a first-in, first-out basis.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Capital Assets

Capital assets, which include land, buildings, improvements other than buildings, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual or group cost of more than \$2,500 and an estimated useful life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Construction in progress is stated at cost and includes engineering, design, material, and labor incurred for planned construction. No provision for depreciation is made on construction in progress until the asset is completed and placed in service.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Improvements other than buildings	20
Equipment	10 - 20

12. Compensated Absences

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2018, and includes estimated fringe benefits. There is no maximum on accrued vacation. The compensated absences are reported in the governmental funds only if they have matured (i.e., unused reimbursable leave still outstanding following an employee's resignation or retirement).

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the General (Educational account) Fund.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts and losses on refunding of bonds are deferred and amortized over the life of the applicable bonds. Bonds payable are reported net of the applicable bond premium or discount or loss on refunding. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, losses on refunding, and bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs and losses on refunding, are reported as debt service expenditures.

14. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefit (OPEB) liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plan and additions to/deductions from the pension/OPEB plans fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are stated at fair value.

15. Fund Balance

The governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash, such as prepaid items or inventories.
- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, or laws and regulations of other governments, or are imposed by law through enabling legislation. Special revenue funds, as well as debt service and capital project funds, are by definition restricted for those specified purposes.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Fund Balance (Continued)

- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any other purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. As of June 30, 2018, the District has no committed fund balances.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. Under the District's *Fund Balance Policy*, the District Superintendent has the authority to assign fund balances. As of June 30, 2018, the District has no assigned fund balances.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Governmental fund balances reported on the fund financial statements at June 30, 2018 are as follows:

The nonspendable fund balance in the General Fund consists of \$281,364 for inventory. The restricted fund balance in the General Fund is comprised of \$28,482, representing the remaining unspent portion of the restricted tort immunity levy. The remaining restricted fund balances are for the purpose of the restricted funds as described in Note A-4.

The District also has the following policy that relates to fund balance reserves:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Fund Balance (Continued)

The combined operating funds (General, Operations and Maintenance, and Transportation Funds), must maintain a reserve range of a minimum of 33% and up to 45% of expenditures as a fund balance reserve. For the Municipal Retirement/Social Security Fund, fund balance shall be equal to 40 to 50% of expenditures for emergency needs and cash flow. For the Debt Service Fund, the fund balance shall be equal to a minimum equal to debt service payments due in June to a maximum of one year's property tax-supported debt. That generally means at least a 50% of annual expenditures fund balance. If the fund balance falls below the minimum, a plan will be developed to return to the minimum balances within a reasonable period of time. Any balance above the maximum levels, with the exception of the Municipal Retirement/Social Security Fund, as described, will be transferred to the Operations and Maintenance Fund for construction, renovation, and major maintenance and repairs to District facilities.

16. Restricted Net Position

For the government-wide financial statements, net position are reported, as restricted, when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net position was restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

17. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and the disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Position

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Long-term liabilities included in the statement of net position are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 25,285,000
Qualified zone academy bonds	3,400,000
Compensated absences	394,640
TRS net pension liability	3,527,596
RHP total other postemployment benefit liability	1,610,864
THIS net other postemployment benefit liability	37,163,320
Bond premiums	<u>2,894,566</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position of governmental activities	\$ <u><u>74,275,986</u></u>

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 4,187,685
Depreciation expense	<u>(3,336,027)</u>
Net adjustment to reduce net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	\$ <u><u>851,658</u></u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

(Continued)

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds." The details of this difference are as follows:

General obligation bonds principal repayments	\$ 1,055,000
Capital appreciation bonds principal repayments	720,000
Proceeds from bond issuance	(5,660,000)
Premium on bonds sold	(462,263)
Interest payable (net change)	52,003
Compensated absences (net change)	(58,161)
Net IMRF pension liability (net change)	5,802,260
Net TRS pension liability (net change)	256,337
Total RHP other postemployment benefit liability (net change)	528,657
Net THIS other postemployment benefit liability (net change)	341,858
Accretion on capital appreciation bonds	<u>(17,428)</u>
Net adjustment to reduce net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	<u>\$ 2,558,263</u>

NOTE C - DEPOSITS AND INVESTMENTS

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

At June 30, 2018, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ 43,640,573	\$ 2,105,729	\$ 45,746,302

For disclosure purposes, this amount is segregated into four components as follows:

	<u>Total</u>
Cash on hand	\$ 2,000
Deposits with financial institutions *	20,338,536
Illinois Funds	3,087,227
Illinois School District Liquid Asset Fund Plus	9,756,359
Other investments	12,562,180
	<u>\$ 45,746,302</u>

* Includes accounts held in demand and savings accounts, but primarily consists of non-negotiable certificates of deposit and money market savings accounts, which are valued at cost.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level one inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investment in the Transwestern Institutional Short Duration Government Bond Fund (Transwestern SDGBF) is considered a level 1 investment valued at the market closing price in an active market. The negotiable certificates of deposits, the Illinois School District Liquid Asset Fund Term Series Plus (ISDLAF+ Term Series), and the Freddie Mac debt securities are considered level 2 investments valued based on matrix pricing models, maximizing the use of observable inputs for similar securities.

1. Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

1. Interest Rate Risk (Continued)

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	More than 10
Transwestern SDGBF	\$ 5,108,473	\$ 5,108,473	\$ -	\$ -	\$ -
ISDLAF+ Term Series	4,200,000	4,200,000	-	-	-
Negotiable certificates of deposit	988,653	988,653	-	-	-
Debt securities					
Freddie Mac	<u>2,265,054</u>	<u>-</u>	<u>2,265,054</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 12,562,180</u>	<u>\$ 10,297,126</u>	<u>\$ 2,265,054</u>	<u>\$ -</u>	<u>\$ -</u>

Redemption Notice Period - Investments in ISDLAF's Term Series maybe redeemed upon seven days' advance notice. Redemption prior to maturity may result in the realization of a loss on the investment, including a penalty in an amount necessary to recoup the Term Series penalty charges, losses and other costs attributable to the early redemption.

The following investments are measured at net asset value (NAV):

		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Illinois Funds	\$ 3,087,227	n/a	Daily	1 day
ISDLAF+	9,756,359	n/a	Daily	1 day

2. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). The District's investments in negotiable certificates of deposits and ISDLAF+ term series are unrated.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

2. Credit Risk (Continued)

The Transwestern Institutional Short Duration Government Bond Fund is a mutual fund type investment that has a five star overall rating by Morningstar. The Fund invests 100% of its assets in liquid, high-quality fixed and variable rate U.S. Government bonds, cash and cash equivalents. The Fund seeks to maintain limited credit risk by restricting its investments to those rated Aaa by Moody's Investors Service ("Moody's") or AAA by Standard and Poor's Rating Group ("S&P").

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are rated AAAM and are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit pooled investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

4. Custodial Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2018, the bank balances of the District's deposits with financial institutions totaled \$20,668,313, all of which was fully insured or collateralized.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be in highly credible investments or secured by private insurance or collateral.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE D - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday, in December, of each year. The tax levy resolution was approved by the Board, on December 11, 2017. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year. The District's annual property tax levy is subject to two statutory limitations; individual fund rate ceilings and the Property Tax Extension Limitation Law (PTELL).

The PTELL limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELL limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations, and tax increment finance district property becoming eligible for taxation. The CPI applicable to the 2015 and 2014 levies was 0.8% and 1.5%, respectively.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. One-third of the county is reassessed every year by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 2.9627 for 2017.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2017 tax levy was \$3,032,954,923.

Property taxes are collected by the Cook County Collector/Treasurer who remits them to the School Treasurer. Taxes levied in one year become due and payable in two installments on March 1 and approximately August 1 during the following year. The first installment is an estimated bill and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE D - PROPERTY TAXES RECEIVABLE (Continued)

The portion of the 2017 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year, are recognized as revenue. Net taxes receivable less the amount expected to be collected within 60 days is reflected as deferred inflow of resources - property taxes levied for a future period.

NOTE E - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018 was as follows:

	Balance July 1, 2017	Increases	Decreases	Balance June 30, 2018
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Construction in progress	3,156,055	3,789,340	4,973,231	1,972,164
	3,531,482	3,789,340	4,973,231	2,347,591
Total capital assets not being depreciated				
Capital assets, being depreciated				
Buildings	65,566,889	3,889,299	-	69,456,188
Improvements other than buildings	18,961,508	1,110,805	-	20,072,313
Equipment	10,832,903	371,472	955,831	10,248,544
	95,361,300	5,371,576	955,831	99,777,045
Total capital assets being depreciated				
Less accumulated depreciation for:				
Buildings	47,477,494	2,029,483	-	49,506,977
Improvements other than buildings	2,261,944	1,025,635	-	3,287,579
Equipment	10,388,717	280,909	955,831	9,713,795
	60,128,155	3,336,027	955,831	62,508,351
Total accumulated depreciation				
Total capital assets being depreciated, net	35,233,145	2,035,549	-	37,268,694
Governmental activities capital assets, net	\$ 38,764,627	\$ 5,824,889	\$ 4,973,231	\$ 39,616,285

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	
Regular programs	\$ 86,381
Special programs	33,940
Other instructional programs	19,799
Pupils	637
Instructional staff	13,902
General administration	490
School administration	88,321
Business	2,469,048
Central	24,848
Other support services	5,456
Unallocated	<u>593,205</u>
	\$ <u><u>3,336,027</u></u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE F - LONG-TERM LIABILITIES

The following is the long-term liability activity for the District, for the year ended June 30, 2018:

	Balance July 1, 2017 (as restated)	Increases	Decreases	Balance June 30, 2018
General obligation bonds	\$ 20,280,000	\$ 5,660,000	\$ 655,000	\$ 25,285,000
Capital appreciation bonds	702,572	17,428	720,000	-
Qualified zone academy bonds	<u>3,800,000</u>	<u>-</u>	<u>400,000</u>	<u>3,400,000</u>
 Total bonds payable	 24,782,572	 5,677,428	 1,775,000	 28,685,000
 Compensated absences	 336,479	 130,822	 72,661	 394,640
IMRF net pension liability*	5,802,260	4,472,007	10,274,267	-
TRS net pension liability	3,783,933	238,035	494,372	3,527,596
RHP total other postemployment benefit liability**	1,952,722	104,717	446,575	1,610,864
THIS net other postemployment benefit liability**	37,691,977	4,194,329	4,722,986	37,163,320
Bond premiums	<u>2,646,008</u>	<u>462,263</u>	<u>213,705</u>	<u>2,894,566</u>
 Total	 <u>\$ 76,995,951</u>	 <u>\$ 15,279,601</u>	 <u>\$ 17,999,566</u>	 <u>\$ 74,275,986</u>

* In 2018 the IMRF plan fiduciary net position exceeded the total pension liability resulting in a net pension asset of \$2,781,250, which is presented as an asset on the statement of net position (Note G).

** The beginning balance as of July 1, 2017 is restated due to the implementation of GASB 75 (Note A and Note O).

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE F - LONG-TERM LIABILITIES (Continued)

The general fund is used to liquidate the other long-term liabilities, including the compensated absences, IMRF pension obligations, and amounts due to other governments. The following are the maturities due within one year:

	<u>Due within one year</u>
General obligation bonds	\$ 1,820,000
Compensated absences	4,975
Bond premiums	<u>243,972</u>
	<u>\$ 2,068,947</u>

1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Amount</u>
2011 Qualified Zone Academy Bonds, interest at .25% maturing on December 31, 2025.	\$ 3,400,000
2012 School Bonds, interest at 1.00 to 3.00% maturing on December 31, 2021.	2,925,000
2014 School Bonds, interest at 2.00 to 4.00% maturing on December 31, 2025.	4,090,000
2016 Limited School Bonds, interest at 3.13 to 5.00% maturing on December 31, 2031.	12,610,000
2018 Limited School Bonds, interest at 3.00 to 5.00% maturing on December 31, 2031.	<u>5,660,000</u>
	<u>\$ 28,685,000</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE F - LONG-TERM LIABILITIES (Continued)

1. General Obligation Bonds (Continued)

At June 30, 2018, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2019	\$ 1,820,000	\$ 1,059,072	\$ 2,879,072
2020	1,705,000	1,008,913	2,713,913
2021	1,795,000	958,688	2,753,688
2022	1,890,000	913,150	2,803,150
2023	4,540,000	861,550	5,401,550
2024-2028	7,660,000	3,143,913	10,803,913
2029-2032	9,275,000	768,363	10,043,363
	<u>\$ 28,685,000</u>	<u>\$ 8,713,649</u>	<u>\$ 37,398,649</u>

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,060,309 in the Debt Service Fund to service the outstanding bonds payable.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2018, the statutory debt limit for the District was \$209,273,890 of which \$180,588,890 is fully available.

NOTE G - PENSION LIABILITIES

1. Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Plan Description (Continued)

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/cafrs/fy2017; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual three percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Contributions (Continued)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2017, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2018, state of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$23,899,837 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2018, were \$201,018 and are deferred because they were paid after the June 30, 2017 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2018, the employer pension contribution was 10.10 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2018, salaries totaling \$0 were paid from federal and special trust funds that required employer contributions of \$0.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Contributions (Continued)

Early Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the ERO. The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the program that ended on June 30, 2016 is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2018, the District paid \$0 to TRS for employer ERO contributions for retirements that occurred before July 1, 2016.

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2018, the District paid \$14,175 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 3,527,596
State's proportionate share of the net pension liability associated with the District	<u>242,846,991</u>
Total	<u><u>\$ 246,374,587</u></u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016, and rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2017, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2017, the District's proportion was 0.0046173852 percent, which was a decrease of 0.0001762843 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the District recognized pension expense of \$23,862,425 and revenue of \$23,899,837 for support provided by the state. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 38,314	\$ 1,628
Net difference between projected and actual earnings on pension plan investments	2,420	-
Changes of assumptions	235,442	101,367
Changes in proportion and differences between District contributions and proportionate share of contributions	-	655,045
Total deferred amounts to be recognized in pension expense in the future periods	276,176	758,040
District contributions subsequent to the measurement date	201,018	-
	<u>\$ 477,194</u>	<u>\$ 758,040</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The District reported \$201,018 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2019. Other amounts reported as net deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Net Deferred Inflows</u>
2019	\$ 324,933
2020	74,241
2021	14,496
2022	62,042
2023	6,152
	<u>\$ 481,864</u>

Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014. The same assumptions were used in the June 30, 2016 actuarial valuation.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S equities. large cap	14.4 %	6.94 %
U.S. equities small/mid cap	3.6	8.09
International equities developed	14.4	7.46
Emerging market equities	3.6	10.15
U.S. bonds core	10.7	2.44
International debt developed	5.3	1.70
Real estate	15.0	5.44
Commodities (real return)	11.0	4.28
Hedge funds (absolute return)	8.0	4.16
Private equity	14.0	10.63
Total	<u>100 %</u>	

Discount Rate

At June 30, 2017, the discount rate used to measure the total pension liability was 7.00 percent, which was a change from the June 30, 2016 rate of 6.83 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Discount Rate (Continued)

Based on those assumptions, TRS's fiduciary net position at June 30, 2017 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were projected to be covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2016, the discount rate used to measure the total pension liability was 6.83 percent. The discount rate was lower than the actuarially-assumed rate of return on investments that year because TRS's fiduciary net position and the subsidy provided by Tier II were not sufficient to cover all projected benefit payments.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 4,334,113	\$ 3,527,596	\$ 2,866,992

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2017 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed with the Illinois Municipal Retirement Fund (IMRF), the administer of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier II employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	261
Inactive plan members entitled to but not yet receiving benefits	154
Active plan members	290
	<hr/>
Total	705
	<hr/> <hr/>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2017 was 10.04%. For the fiscal year ended June 30, 2018 the District contributed \$1,456,654 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability (Asset)

The District's net pension liability (asset) was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.50%
Salary Increases	3.39% to 14.25%
Investment Rate of Return	7.50%
Projected Retirement Age	Experience-based table of rates, specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Mortality

For non-disabled retirees, the IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projections scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Long-term Expected Rate of Return (Continued)	Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
	Domestic equity	37%	6.85%
	International equity	18%	6.75%
	Fixed income	28%	3.00%
	Real estate	9%	5.75%
	Alternative investments	7%	2.65% - 7.35%
	Cash equivalents	1%	2.25%
	Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. **Illinois Municipal Retirement Fund** (Continued)

Changes in Net Pension Liability (Asset)

The following table shows the components of the change in the District's net pension liability for the calendar year ended December 31, 2017:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
	<u> </u>	<u> </u>	<u> </u>
Balances at December 31, 2016	\$ 75,471,437	\$ 69,669,177	\$ 5,802,260
Changes for the year:			
Service cost	1,507,523	-	1,507,523
Interest on the total pension liability	5,552,345	-	5,552,345
Difference between expected and actual experience of the total pension liability	(52,397)	-	(52,397)
Changes of assumptions	(2,535,464)	-	(2,535,464)
Contributions - employer	-	1,460,276	(1,460,276)
Contributions - employees	-	650,718	(650,718)
Net Investment Income	-	12,537,419	(12,537,419)
Benefit payments, including refunds of employee contributions	(4,387,854)	(4,387,854)	-
Other (net transfer)	-	(1,592,896)	1,592,896
Net changes	<u>84,153</u>	<u>8,667,663</u>	<u>(8,583,510)</u>
Balances at December 31, 2017	<u>\$ 75,555,590</u>	<u>\$ 78,336,840</u>	<u>\$ (2,781,250)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability (asset), calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability (asset) would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (6.50%)	Current Discount Rate (7.50%)	1% Higher (8.50%)
	<u> </u>	<u> </u>	<u> </u>
Net pension liability (asset)	\$ 6,203,918	\$ (2,781,250)	\$ (10,218,640)
	<u> </u>	<u> </u>	<u> </u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2018, the District recognized pension expense of \$2,341,021. At June 30, 2018, the District reported deferred outflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 241,093	\$ 1,373,340
Change of assumptions	43,924	2,012,708
Net difference between projected and actual earnings on pension plan investments	<u>2,309,461</u>	<u>5,965,878</u>
Total deferred amounts to be recognized in pension expense in the future periods	<u>2,594,478</u>	<u>9,351,926</u>
Pension contributions made subsequent to the measurement date	<u>719,692</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 3,314,170</u>	<u>\$ 9,351,926</u>

The District reported \$719,692 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2019.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Year Ended June 30,	Net Deferred Inflows of Resources
<u> </u>	<u> </u>
2019	\$ 1,308,792
2020	1,764,885
2021	2,094,143
2022	1,589,628
2023	-
Thereafter	<u>-</u>
Total	<u>\$ 6,757,448</u>

3. Summary of Pension Items

Below is a summary of the various pension items at June 30, 2018:

	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Deferred outflows of resources:			
Employer contributions	\$ 201,018	\$ 719,692	\$ 920,710
Experience	38,314	241,093	279,407
Assumptions	235,442	43,924	279,366
Investments	<u>2,420</u>	<u>2,309,461</u>	<u>2,311,881</u>
	<u>\$ 477,194</u>	<u>\$ 3,314,170</u>	<u>\$ 3,791,364</u>
Net pension liability (asset)	<u>\$ 3,527,596</u>	<u>\$ (2,781,250)</u>	<u>\$ 746,346</u>
Pension expense	<u>\$ 23,862,425</u>	<u>\$ 2,341,021</u>	<u>\$ 26,203,446</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE G - PENSION LIABILITIES (Continued)

3. Summary of Pension Items (Continued)

	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Deferred inflows of resources:			
Experience	\$ 1,628	\$ 1,373,340	\$ 1,374,968
Assumptions	101,367	2,012,708	2,114,075
Investment	-	5,965,878	5,965,878
Proportionate share	<u>655,045</u>	<u>-</u>	<u>655,045</u>
	<u>\$ 758,040</u>	<u>\$ 9,351,926</u>	<u>\$ 10,109,966</u>

4. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

NOTE H - OTHER POSTEMPLOYMENT BENEFITS

1. Teachers' Health Insurance Security (THIS)

General Information about the Other Postemployment Plan

Plan Description

The District participates in the Teacher Health Insurance Security Fund (THIS), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

General Information about the Other Postemployment Plan (Continued)

Plan Description (Continued)

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Benefits Provided

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

Contributions

On behalf contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 1.18 percent of pay during the year ended June 30, 2018. State of Illinois contributions, including a proportional allocation of the State's OPEB expense (based on the portion of the District's share of the expense compared to all School Districts in aggregate), were \$3,503,172 and the District recognized revenue and expenditures of this amount during the year.

District contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.88 percent during the year ended June 30, 2018. For the year ended June 30, 2018, the District paid \$304,993 to the THIS Fund, which was 100 percent of the required contribution. These amounts are deferred because they were paid after the June 30, 2017 measurement date.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2018, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 37,163,320
State's estimated proportionate share of the net OPEB liability associated with the District*	<u>48,804,674</u>
Total	<u><u>\$ 85,967,994</u></u>

* The State's proportionate share of the net OPEB liability (NOL) associated with the District is not available in the actuarial report and therefore the amount reported above is an estimate calculated by allocating the State's total NOL for the entire plan (per the actuary) based on the District's proportionate share of the NOL to all the school districts participating in the Plan. Additionally, the amounts included below related to sensitivity of the healthcare rate, discount rate and amortization of deferred inflows and outflows are based on a similar allocation methodology.

The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2016, and rolled forward to June 30, 2017. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2017, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2017, the District's proportion was 0.143214 percent, which was a increase of 0.005329 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the District recognized OPEB expense of \$6,456,226 and revenue of \$3,503,172 which represents support provided by the State. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. **Teachers' Health Insurance Security (THIS) (Continued)**

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ -	\$ 21,049
Change of assumptions	-	4,424,784
Net difference between projected and actual earnings on OPEB plan investments	-	409
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>1,241,275</u>	<u>-</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>1,241,275</u>	<u>4,446,242</u>
District contributions subsequent to the measurement date	<u>304,993</u>	<u>-</u>
Total deferred amounts related to OPEB	<u>\$ 1,546,268</u>	<u>\$ 4,446,242</u>

The District reported \$304,993 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date that will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2019. Other amounts reported as deferred inflows of resources and deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ending June 30:</u>	Net Deferred Inflows of Resources
	<u> </u>
2019	\$ 492,354
2020	492,354
2021	492,354
2022	492,354
2023	492,252
Thereafter	<u>743,299</u>
Total	<u>\$ 3,204,967</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The total OPEB liability and contributions in the June 30, 2017 actuarial valuation were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution policy	Benefits are financed on a pay-as-you basis. Contribution rates are defined by statute. For fiscal year end June 30, 2017, contribution rates are 1.12% of pay for active members, 0.84% of pay for school districts, and 1.12% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset valuation method	Market value
Investment rate of return	0.00%, net of OPEB plan investment expense, including inflation, for all plan years.
Inflation	2.75 percent
Salary increases	Depends on service and ranges from 9.25% at 1 year of service to 3.25% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2016, actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2014.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions (Continued)

Healthcare trend rate	Actual trend used for fiscal year 2017. For fiscal years on and after 2018, trend starts at 8.00% and 9.00% for non-Medicare cost and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. Additional trend rate of 0.59% is added to non-Medicare cost on and after 2020 to account for the Excise Tax.
Aging factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

Discount Rate

The State, the District and active members contribute 1.12 percent, 0.84 percent, 1.12 percent of pay, respectively for fiscal year 2017. Retirees contribute a percentage of the premium rate. The State also contributes an additional amount to cover plan costs in excess of contributions and investment income. Because plan benefits are financed on a pay-as-you-go basis, the single discount rate is based on a tax-exempt municipal bond rate index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. A single discount rate of 2.85 percent at June 30, 2016, and 3.56 percent at June 30, 2017, was used to measure the total OPEB liability. The increase in the single discount rate, from 2.85 percent to 3.56 percent, caused the total OPEB liability for the entire plan to decrease by approximately \$3.564 billion.

Investment Return

During plan year end June 30, 2017, the trust earned \$357,000 in interest, and due to a significant benefit payable, the plan fiduciary net position at June 30, 2017, is a negative \$45 million. Given the significant benefit payable, negative plan fiduciary net position and pay-as-you-go funding policy, the investment return assumption was set to zero.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Money-Weighted Rate of Return

The annual money-weighted rate of return was estimated based on monthly investment performance, net of investment expenses, adjusted for changing amounts actually invested. The annual money-weighted rate of return was 0.678% for plan year end June 30, 2017, and 0.382% for plan year end June 30, 2016.

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.56 percent) or 1-percentage-point higher (4.56 percent) than the current rate:

	<u>1% Decrease (2.56%)</u>	<u>Current Discount Rate (3.56%)</u>	<u>1% Increase (4.56%)</u>
District's proportionate share of the net OPEB liability	\$ 44,595,789	\$ 37,163,320	\$ 31,216,167

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Trend Rate

The following table shows the District's net OPEB liability as of June 30, 2017, using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key trend rates are 8.00% in 2018 decreasing to an ultimate trend rate of 5.09% in 2025, for non-Medicare coverage, and 9.00% in 2018 decreasing to an ultimate trend rate of 4.50% in 2027 for Medicare coverage.

	<u>1% Decrease*</u>	<u>Current Healthcare Trend Rate</u>	<u>1% Increase**</u>
District's proportionate share of the net OPEB liability	\$ 29,994,606	\$ 37,163,320	\$ 47,452,797

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

1. Teachers' Health Insurance Security (THIS) (Continued)

Other Postemployment Benefit (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Trend Rate (Continued)

* One percentage point decrease in healthcare trend rates are 7.00% in 2018 decreasing to an ultimate trend rate of 4.09% in 2025, for non-Medicare coverage, and 8.00% in 2018 decreasing to an ultimate trend rate of 3.50% in 2027 for Medicare coverage.

** One percentage point increase in healthcare trend rates are 9.00% in 2018 decreasing to an ultimate trend rate of 6.09% in 2025, for non-Medicare coverage, and 10.00% in 2018 decreasing to an ultimate trend rate of 5.50% in 2027 for Medicare coverage.

2. Retiree Health Plan (RHP)

Plan Description

The District administers a single-employer defined benefit healthcare plan (the "Retiree Health Plan" or "RHP"). The plan provides the ability for eligible retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan, they may not return to the plan in a future year. Retirees may access medical, dental and life insurance benefits, but must pay the entire premium. The plan does not issue a separate financial report.

Benefits Provided

The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement and meet the minimum number of credited service as determined by the Board. The District pays a fixed amount of \$1,500 per year towards the premium for the TRS medical plan for a maximum of 5 years following completion of 15 or more consecutive years of full-time service as a certified teacher at the District. IMRF employees and their spouses may continue medical coverage on the District plan into retirement provided that they pay the entire premium. Coverage may continue during Medicare eligibility ages as long as the premium is paid.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Employees Covered by Benefit Terms

As of June 30, 2018 the following employees were covered by the benefit terms:

Active employees	484
Inactive employees entitled to but not yet receiving benefits	-
Inactive employees currently receiving benefits	47
	<hr/>
Total	531
	<hr/> <hr/>

Contributions

Retirees under the age of 65 contribute the full active employee equivalent rate. Retirees have the option of choosing from an HMO or PPO plan through the District. Premiums for the plan are set by the Board of Education. Currently, the District contributes 0 percent to 100 percent to postemployment benefits, which varies for different employee groups. For fiscal year 2018, the District contributed \$0 toward the cost of the postemployment benefits for retirees, which was 0% of covered payroll.

Total OPEB Liability

The District's total OPEB liability was measured as of June 29, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as July 1, 2017.

The total OPEB liability, after considering the share of benefit-related costs with inactive Plan members, was determined by an actuarial valuation performed as of July 1, 2017 using the following actuarial methods and assumptions:

Actuarial valuation date	July 1, 2017
Measurement date	June 29, 2018
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Inflation rate	3.00%
Discount rate	2.98%
Salary rate increase	4.00%
Healthcare inflation rate	6.00% initial
	5.00% ultimate

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Total OPEB Liability (Continued)

Mortality rates	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for experience. Disabled Annuitants: RP- 2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2014.
Election at retirement	100% of Certified Teachers are assumed to elect the TRIP subsidy. 10% of IMRF employees will elect coverage continuation at retirement.
Marital status	30% of employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Discount Rate

The District does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB 75, the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A rate of 2.98% is used, which is the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 29, 2018.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Changes in the Total OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at July 1, 2017	\$ 1,952,722	\$ -	\$ 1,952,722
Changes for the year:			
Service cost	49,764	-	49,764
Interest on the total OPEB liability	54,953	-	54,953
Difference between expected and actual experience of the total OPEB liability	(84,542)	-	(84,542)
Changes of assumptions and other inputs	(86,353)	-	(86,353)
Contributions - employer	-	-	-
Contributions - active and inactive employees	-	-	-
Net investment income	-	-	-
Benefit payments, including the implicit rate subsidy	(217,312)	-	(217,312)
Other changes	(58,368)	-	(58,368)
Net changes	<u>(341,858)</u>	<u>-</u>	<u>(341,858)</u>
Balances at June 30, 2018	<u>\$ 1,610,864</u>	<u>\$ -</u>	<u>\$ 1,610,864</u>

In 2018, changes in assumptions related to the discount rate were made (3.13% to 2.98%) and changes to the healthcare trend rate to reflect recent healthcare trend rate surveys.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the plan's total OPEB liability, calculated using a Single Discount Rate of 2.98%, as well as what the plan's total OPEB liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (1.98%)	Current Discount Rate (2.98%)	1% Higher (3.98%)
Total OPEB liability	\$ <u>1,681,229</u>	\$ <u>1,610,864</u>	\$ <u>1,543,909</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the plan's net OPEB liability, calculated using a Healthcare Trend Rate range of 3.00%-5.00%, as well as what the plan's net OPEB liability would be if it were calculated using a Healthcare Trend Rate range that is 1% lower or 1% higher than the current range:

	1% Lower <u>(2.00%-4.00%)</u>	Current Healthcare Rate <u>(3.00%-5.00%)</u>	1% Higher <u>(4.00%-6.00%)</u>
Total OPEB liability	\$ 1,548,083	\$ 1,610,864	\$ 1,681,359

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2018 the District recognized OPEB expense of \$80,967. At June 30, 2018, the District reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in OPEB Expense in Future Periods		
Differences between expected and actual experience	\$ -	\$ 75,784
Change of assumptions	<u>9,202</u>	<u>138,931</u>
Total deferred amounts to be recognized in OPEB expense in the future periods	<u>\$ 9,202</u>	<u>\$ 214,715</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

2. Retiree Health Plan (RHP) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Year Ended June 30,	Net Deferred Inflows of Resources
2019	\$ 23,751
2020	23,751
2021	23,751
2022	23,751
2023	23,751
Thereafter	<u>86,758</u>
Total	<u>\$ 205,513</u>

3. Summary of OPEB Items

Below is a summary of the various OPEB items at June 30, 2018:

	<u>THIS</u>	<u>RHP</u>	<u>Total</u>
Deferred outflows of resources:			
Employer contributions	\$ 304,993	\$ -	\$ 304,993
Assumptions	-	9,202	9,202
Proportionate share	<u>1,241,275</u>	<u>-</u>	<u>1,241,275</u>
	<u>\$ 1,546,268</u>	<u>\$ 9,202</u>	<u>\$ 1,555,470</u>
Net OPEB Liability	<u>\$ 37,163,320</u>	<u>\$ 1,610,864</u>	<u>\$ 38,774,184</u>
Deferred inflows of resources:			
Experience	\$ 21,049	\$ 75,784	\$ 96,833
Assumptions	4,424,784	138,931	4,563,715
Investment	<u>409</u>	<u>-</u>	<u>409</u>
	<u>\$ 4,446,242</u>	<u>\$ 214,715</u>	<u>\$ 4,660,957</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE I - JOINT AGREEMENTS

The District had a joint agreement with the Evanston/Skokie School District 65 (District 65) for special education services at the Park School. The Park School provided special education services to some of the District's special education students. The District reimbursed District 65 for approximately 40% of the operating expenses incurred related to this support which aggregated approximately \$1,007,707 for the year ended June 30, 2018. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, that this agreement is not required to be included as a component unit of the District.

NOTE J - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. In addition, settled claims resulting from these risks have not exceeded insurance coverage limits in any of the past three fiscal years.

Complete financial statements for CLIC can be obtained from its Treasurer, 624 Kenilworth, Grayslake, Illinois 60030. Complete financial statements for SELF can be obtained from its Treasurer, 1111 South Dee Road Park Ridge, IL 60068.

Effective January 1, 2014, the District is self-insured for employee medical, dental and prescription coverage. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee claims and administration fees. The District's liability will not exceed \$125,000 per covered employee in the aggregate as provided by stop-loss provisions incorporated in the plan.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE J - RISK MANAGEMENT (Continued)

The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the year ended June 30, 2018 changes in the liability for unpaid claims are summarized as follows:

	<u>2018</u>	<u>2017</u>
Claims payable, beginning of year	\$ 310,926	\$ 449,416
Current year claims and changes in estimates	3,666,196	3,651,486
Claim payments	<u>3,672,402</u>	<u>3,789,976</u>
Claims payable, end of year	<u>\$ 304,720</u>	<u>\$ 310,926</u>

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE K - CONTINGENCIES

1. Litigation

The District is a defendant in various lawsuits, including various tax appeals and alleged misconduct by current and former employees. The outcome of these matters is presently not determinable. Although the District will continue to vigorously defend these lawsuits, an unfavorable outcome could have a significant effect on future revenues. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. Should certain significant claims arise, the District carries insurance, as discussed in Note J.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$5,240,000.

NOTE M - DEFICIT FUND BALANCE

At June 30, 2018, the following fund has a deficit fund balance.

<u>Fund</u>	<u>Deficit</u>
Municipal Retirement/Social Security	\$ 190,488

District management expects to fund this deficit through future property tax revenues.

NOTE N - INTERFUND TRANSACTIONS

1. Interfund Loans

At June 30, 2018, the Municipal Retirement/Social Security Fund had a deficit cash balances of \$77,458 which is classified as interfund payables due the Educational Fund. The deficit balance is expected to be paid within one year and is classified as short-term.

2. Interfund Transfers

The District transferred \$6,000,000 to the Capital Projects Fund from the General (Working Cash account) Fund and \$1,300,000 to the Capital Projects Fund from the Operations and Maintenance Fund at June 30, 2018. Amounts transferred are to be used for funding capital projects.

NOTE O - PROR PERIOD ADJUSTMENT

The implementation of GASB 75 (Note A-2) required the District to report its proportionate share of the net other postemployment benefit liability related to the Teacher Health Insurance Security plan and the total other postemployment benefit liability related to its unfunded retiree health plan. As a result of this implementation as of July 1, 2017, net position decreased by \$40,227,024, OPEB liabilities (included in long-term liabilities) increased by \$39,644,699, OPEB assets decreased by \$859,238, and deferred outflows increased by \$276,913.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2018

NOTE P – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 13, 2018, the date that these financial statements were available to be issued. Management has determined that no events have occurred subsequent to the statement of net position and balance sheet date that require disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

Evanston Township High School District No. 202

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

Illinois Municipal Retirement Fund

June 30, 2018

Calendar year ended December 31,	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total pension liability				
Service cost	\$ 1,507,523	\$ 1,627,619	\$ 1,536,041	\$ 1,556,974
Interest on the total pension liability	5,552,345	5,543,406	5,281,543	4,884,632
Difference between expected and actual experience of the total pension liability	(52,397)	(2,619,015)	947,557	171,606
Assumption changes	(2,535,464)	(170,998)	172,633	2,799,882
Benefit payments and refunds	<u>(4,387,854)</u>	<u>(4,410,953)</u>	<u>(4,177,892)</u>	<u>(4,043,082)</u>
Net change in total pension liability	84,153	(29,941)	3,759,882	5,370,012
Total pension liability, beginning	<u>75,471,437</u>	<u>75,501,378</u>	<u>71,741,496</u>	<u>66,371,484</u>
Total pension liability, ending	<u>\$ 75,555,590</u>	<u>\$ 75,471,437</u>	<u>\$ 75,501,378</u>	<u>\$ 71,741,496</u>
Plan fiduciary net position				
Contributions, employer	\$ 1,460,276	\$ 1,450,775	\$ 1,518,927	\$ 1,487,736
Contributions, employee	650,718	643,019	652,184	632,552
Net investment income	12,537,419	4,633,126	339,473	4,016,797
Benefit payments, including refunds of employee contributions	(4,387,854)	(4,410,953)	(4,177,892)	(4,043,082)
Other (net transfer)	<u>(1,592,896)</u>	<u>(622,985)</u>	<u>745,446</u>	<u>(6,481)</u>
Net change in plan fiduciary net position	8,667,663	1,692,982	(921,862)	2,087,522
Plan fiduciary net position, beginning	<u>69,669,177</u>	<u>67,976,195</u>	<u>68,898,057</u>	<u>66,810,535</u>
Plan fiduciary net position, ending	<u>\$ 78,336,840</u>	<u>\$ 69,669,177</u>	<u>\$ 67,976,195</u>	<u>\$ 68,898,057</u>
Net pension liability (asset)	<u>\$ (2,781,250)</u>	<u>\$ 5,802,260</u>	<u>\$ 7,525,183</u>	<u>\$ 2,843,439</u>
Plan fiduciary net position as a percentage of the total pension liability	103.68 %	92.31 %	90.03 %	96.04 %
Covered valuation payroll	\$ 14,457,978	\$ 13,812,948	\$ 14,452,208	\$ 13,478,358
Net pension liability (asset) as a percentage of covered valuation payroll	(19.24) %	42.01 %	52.07 %	21.10 %

Note: Information above is presented as of December 31, the plan's year end, which is the most recent information
 Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015; therefore, 10 years of information is not available.

Evanston Township High School District No. 202
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
 Illinois Municipal Retirement Fund
June 30, 2018

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2017	\$ 1,451,581 *	\$ 1,460,276	\$ (8,695)	\$ 14,457,978	10.10 %
2016	1,444,834	1,450,775	(5,941)	13,812,948	10.50
2015	1,518,927	1,518,927	-	14,452,208	10.51
2014	1,488,011	1,487,736	275	13,478,358	11.04

* Estimated based on contribution rate of 10.04% and covered valuation payroll of \$14,457,978 (most recent information available).

Note: Information above is presented as of December 31, the plan's year end, which is the most recent information available.

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015; therefore, 10 years of information is not available.

Evanston Township High School District No. 202
MULTIYEAR SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
Teachers' Retirement System of the State of Illinois
June 30, 2018

Fiscal year ended June 30,

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.0046173852 %	0.0047936695 %	0.0052198145 %	0.0056756636 %
District's proportionate share of the net pension liability	\$ 3,527,596	\$ 3,783,933	\$ 3,419,504	\$ 3,454,111
State's proportionate share of the net pension liability associated with the District	<u>242,846,991</u>	<u>253,786,892</u>	<u>201,684,123</u>	<u>186,469,290</u>
Total	<u>\$ 246,374,587</u>	<u>\$ 257,570,825</u>	<u>\$ 205,103,627</u>	<u>\$ 189,923,401</u>
District's covered-employee payroll	\$ 32,965,783	\$ 32,001,952	\$ 30,884,311	\$ 30,266,781
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	10.70 %	11.82 %	11.07 %	11.41 %
Plan fiduciary net position as a percentage of the total pension liability	39.30 %	36.40 %	41.50 %	43.00 %

Note 1: The amounts presented were determined as of the prior fiscal-year end.

Note 2: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015 therefore 10 years of information is not available.

Evanston Township High School District No. 202
MULTIYEAR SCHEDULE OF DISTRICT CONTRIBUTIONS
 Teachers' Retirement System of the State of Illinois
June 30, 2018

Fiscal year ended June 30,

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 191,202	\$ 186,748	\$ 180,596	\$ 202,598
Contributions in relation to the contractually required contribution	<u>190,235</u>	<u>185,645</u>	<u>182,902</u>	<u>202,505</u>
Contribution deficiency (excess)	<u>\$ 967</u>	<u>\$ 1,103</u>	<u>\$ (2,306)</u>	<u>\$ 93</u>
District's covered-employee payroll	\$ 34,658,335	\$ 32,965,783	\$ 32,001,952	\$ 30,884,311
Contributions as a percentage of covered-employee payroll	0.55 %	0.56 %	0.57 %	0.66 %

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015: therefore, 10 years of information is not available.

Evanston Township High School District No. 202

SCHEDULE OF CHANGES IN TOTAL OTHER POSTRETIREMENT BENEFITS (OPEB) LIABILITY
AND RELATED RATIOS

Retiree Health Plan

June 30, 2018

Fiscal year ended December 31,	<u>2018</u>
Total OPEB liability	
Service cost	\$ 49,764
Interest on the total OPEB liability	54,953
Difference between expected and actual experience of the total OPEB liability	(84,542)
Assumption changes	(86,353)
Benefit payments	(217,312)
Other changes	(58,368)
Net change in total OPEB liability	(341,858)
Total OPEB liability, beginning	1,952,722
Total OPEB liability, ending	<u>\$ 1,610,864</u>
Plan fiduciary net position	
Contributions, employer	\$ -
Contributions, employees	-
Net investment income	-
Benefit payments, including refunds of employee contributions	-
Other (net transfer)	-
Net change in plan fiduciary net position	-
Plan fiduciary net position, beginning	-
Plan fiduciary net position, ending	<u>\$ -</u>
Net OPEB liability	<u>\$ 1,610,864</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00 %
Covered valuation payroll	Not Available
Net OPEB liability as a percentage of covered valuation payroll	Not Available

Note: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018 therefore 10 years of information is not available.

Evanston Township High School District No. 202
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE
 SHARE OF THE NET OTHER POSTEMPLOYMENT BENEFIT (OPEB) LIABILITY
 Teachers' Health Insurance Security Fund
June 30, 2018

Fiscal year ended June 30,	<u>2017</u>
District's proportion of the net OPEB liability	0.143214 %
District's proportionate share of the net OPEB liability	\$ 37,163,320
State's estimated proportionate share of the net OPEB liability associated with the District	<u>48,804,674</u>
Total	<u>\$ 85,967,994</u>
District's covered-employee payroll	\$ 32,965,783
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	112.73%
Plan fiduciary net position as a percentage of the total OPEB liability	-0.17%

Note 1: The amounts presented were determined as of the prior fiscal-year end.

Note 2: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018 therefore 10 years of information is not available.

Evanston Township High School District No. 202
SCHEDULE OF DISTRICT CONTRIBUTIONS
Teachers' Health Insurance Security Fund
June 30, 2018

Fiscal year ended June 30,	<u>2017</u>
Contractually required contribution	\$ 276,913
Contributions in relation to the contractually required contribution	<u>276,744</u>
Contribution excess (deficiency)	\$ <u><u>(169)</u></u>
District's covered-employee payroll	\$ 34,658,335
Contributions as a percentage of covered-employee payroll	0.80%

Note: The District implemented GASB 75 beginning with its fiscal year ended June 30, 2018 therefore 10 years of information is not available.

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
General levy	\$ 55,205,000	\$ 55,194,679	\$ (10,321)	\$ 54,270,245
Special education levy	310,000	303,030	(6,970)	304,955
Corporate personal property replacement taxes	1,300,000	1,434,715	134,715	2,050,012
Regular tuition from pupils or parents	140,000	136,426	(3,574)	142,676
Summer school tuition from pupils or parents	250,000	253,619	3,619	281,968
Adult tuition from pupils or parents	150,000	144,652	(5,348)	144,390
Interest on investments	130,000	362,723	232,723	253,770
Sales to pupils - lunch	150,000	118,554	(31,446)	161,689
Sales to pupils - breakfast	15,000	11,399	(3,601)	14,475
Sales to pupils - a la carte	365,000	309,224	(55,776)	365,268
Sales to pupils - other	45,000	30,925	(14,075)	45,595
Sales to adults	135,000	106,166	(28,834)	136,234
Other food service	139,000	164,573	25,573	139,264
Admissions - athletic	20,000	19,171	(829)	20,405
Fees	743,000	888,753	145,753	858,046
Other district/school activity revenue	-	158	158	55
Rentals	-	-	-	4,900
Services provided other districts	524,000	457,179	(66,821)	590,699
Other	200,000	247,728	47,728	222,506
Total local sources	<u>59,966,000</u>	<u>60,324,991</u>	<u>358,991</u>	<u>60,007,152</u>

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
State sources				
Evidenced Based Funding	\$ 1,400,000	\$ 2,945,012	\$ 1,545,012	\$ -
General State Aid	-	-	-	1,777,702
Special Education -				
Private Facility Tuition	360,000	313,631	(46,369)	447,608
Special Education - Funding for Children Requiring Sp Ed Services	325,000	-	(325,000)	430,672
Special Education - Personnel	520,000	-	(520,000)	689,155
Special Education - Orphanage				
- Individual	120,000	67,546	(52,454)	80,471
Special Education - Orphanage	5,000	8,524	3,524	-
- Summer Individual				
Special Education - Summer School	15,000	-	(15,000)	14,362
CTE - Secondary Program				
Improvement (CTEI)	77,000	137,073	60,073	32,692
Bilingual Ed. - Downstate				
- T.P.I. and T.P.E.	62,000	8,598	(53,402)	22,193
State Free Lunch and Breakfast	5,000	5,620	620	4,360
Driver Education	20,000	28,206	8,206	27,336
Other state sources	-	5,772	5,772	-
Total state sources	<u>2,909,000</u>	<u>3,519,982</u>	<u>610,982</u>	<u>3,526,551</u>
Federal sources				
National School Lunch Program	400,000	405,851	5,851	456,816
Special Breakfast Program	97,000	83,503	(13,497)	130,676
Food Service - Other	8,000	-	(8,000)	-
Title I - Low Income	350,000	378,811	28,811	323,515
Federal - Special Education				
- I.D.E.A. - Flow Through	700,000	667,238	(32,762)	644,016
Federal - Special Education				
- I.D.E.A. - Room and Board	800,000	1,185,001	385,001	1,086,685

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Federal sources (continued)				
CTE - Perkins -				
Title III Technical Prep	\$ 66,000	\$ 76,667	\$ 10,667	\$ 52,811
Emergency Immigrant Assistance	-	11,202	11,202	8,673
Title III - English				
Language Acquisition	16,000	16,552	552	12,435
Title II - Teacher Quality	78,000	73,983	(4,017)	60,015
Medicaid Matching Funds -				
Administrative Outreach	-	44,221	44,221	46,376
Medicaid Matching Funds -				
Fee-For-Service-Program	-	168,437	168,437	141,240
Other federal sources	<u>327,000</u>	<u>149,140</u>	<u>(177,860)</u>	<u>161,341</u>
Total federal sources	<u>2,882,000</u>	<u>3,307,952</u>	<u>425,952</u>	<u>3,124,599</u>
Total revenues	<u>65,757,000</u>	<u>67,152,925</u>	<u>1,395,925</u>	<u>66,658,302</u>
Expenditures				
Instruction				
Regular programs				
Salaries	22,849,500	22,652,523	196,977	21,460,417
Employee benefits	2,264,700	1,358,287	906,413	1,197,776
Purchased services	435,700	941,440	(505,740)	1,291,687
Supplies and materials	337,900	251,262	86,638	200,817
Capital outlay	652,600	25,362	627,238	37,530
Other objects	255,800	(45,426)	301,226	844
Termination benefits	<u>-</u>	<u>298,034</u>	<u>(298,034)</u>	<u>312,221</u>
Total	<u>26,796,200</u>	<u>25,481,482</u>	<u>1,314,718</u>	<u>24,501,292</u>

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Special education programs				
Salaries	\$ 5,052,000	\$ 5,106,802	\$ (54,802)	\$ 4,728,937
Employee benefits	486,600	620,431	(133,831)	585,830
Purchased services	111,400	274,410	(163,010)	309,592
Supplies and materials	20,000	33,572	(13,572)	28,870
Capital outlay	<u>3,000</u>	<u>1,064</u>	<u>1,936</u>	<u>5,432</u>
Total	<u>5,673,000</u>	<u>6,036,279</u>	<u>(363,279)</u>	<u>5,658,661</u>
Remedial and Supplemental programs K-12				
Purchased services	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,145</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,145</u>
Adult/continuing education programs				
Salaries	100,000	105,243	(5,243)	105,161
Employee benefits	<u>16,000</u>	<u>16,338</u>	<u>(338)</u>	<u>15,733</u>
Total	<u>116,000</u>	<u>121,581</u>	<u>(5,581)</u>	<u>120,894</u>
CTE programs				
Salaries	1,941,000	1,872,154	68,846	1,820,188
Employee benefits	196,200	206,828	(10,628)	194,541
Purchased services	24,800	26,507	(1,707)	32,397
Supplies and materials	41,900	110,429	(68,529)	349,496
Capital outlay	<u>4,000</u>	<u>2,243</u>	<u>1,757</u>	<u>3,500</u>
Total	<u>2,207,900</u>	<u>2,218,161</u>	<u>(10,261)</u>	<u>2,400,122</u>

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Interscholastic programs				
Salaries	\$ 1,411,000	\$ 1,419,164	\$ (8,164)	\$ 1,362,746
Employee benefits	61,000	59,090	1,910	54,436
Purchased services	207,200	210,001	(2,801)	201,513
Supplies and materials	104,000	101,543	2,457	101,584
Capital outlay	12,000	1,579	10,421	13,113
Total	<u>1,795,200</u>	<u>1,791,377</u>	<u>3,823</u>	<u>1,733,392</u>
Summer school programs				
Salaries	446,000	338,852	107,148	514,176
Purchased services	4,500	3,530	970	3,350
Supplies and materials	5,500	2,993	2,507	2,647
Total	<u>456,000</u>	<u>345,375</u>	<u>110,625</u>	<u>520,173</u>
Bilingual programs				
Salaries	263,000	330,762	(67,762)	235,189
Employee benefits	29,600	38,888	(9,288)	26,814
Purchased services	4,000	2,264	1,736	3,612
Supplies and materials	1,000	977	23	1,778
Total	<u>297,600</u>	<u>372,891</u>	<u>(75,291)</u>	<u>267,393</u>
Truant's alternative and optional programs				
Salaries	552,000	535,570	16,430	563,153
Employee benefits	55,400	55,222	178	53,780
Purchased services	26,000	22,540	3,460	25,576
Supplies and materials	4,300	4,285	15	4,605
Other objects	60,000	32,778	27,222	55,493
Total	<u>697,700</u>	<u>650,395</u>	<u>47,305</u>	<u>702,607</u>
Total instruction	<u>38,039,600</u>	<u>37,017,541</u>	<u>1,022,059</u>	<u>35,905,679</u>

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Support services				
Pupils				
Attendance and social work services				
Salaries	\$ 863,000	\$ 850,209	\$ 12,791	\$ 848,283
Employee benefits	70,700	85,885	(15,185)	69,838
Purchased services	27,550	39,662	(12,112)	43,802
Supplies and materials	8,800	7,703	1,097	9,846
Total	<u>970,050</u>	<u>983,459</u>	<u>(13,409)</u>	<u>971,769</u>
Guidance services				
Salaries	1,928,000	1,939,078	(11,078)	1,944,336
Employee benefits	160,900	140,196	20,704	156,844
Purchased services	26,800	11,401	15,399	23,107
Supplies and materials	18,300	16,177	2,123	14,058
Other objects	2,000	1,820	180	2,495
Total	<u>2,136,000</u>	<u>2,108,672</u>	<u>27,328</u>	<u>2,140,840</u>
Health services				
Salaries	301,325	315,228	(13,903)	296,206
Employee benefits	46,225	47,108	(883)	45,423
Purchased services	117,600	118,774	(1,174)	85,196
Supplies and materials	17,000	19,140	(2,140)	20,878
Total	<u>482,150</u>	<u>500,250</u>	<u>(18,100)</u>	<u>447,703</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2018

With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Psychological services				
Salaries	\$ 415,000	\$ 425,796	\$ (10,796)	\$ 411,871
Employee benefits	48,000	54,005	(6,005)	49,634
Purchased services	7,000	3,158	3,842	6,327
Supplies and materials	<u>5,500</u>	<u>4,502</u>	<u>998</u>	<u>5,730</u>
Total	<u>475,500</u>	<u>487,461</u>	<u>(11,961)</u>	<u>473,562</u>
Other support services - pupils				
Salaries	2,771,900	2,731,042	40,858	2,751,596
Employee benefits	419,300	416,027	3,273	398,636
Purchased services	183,500	158,673	24,827	192,429
Supplies and materials	91,000	86,332	4,668	88,892
Capital outlay	4,000	-	4,000	905
Other objects	<u>8,200</u>	<u>8,200</u>	<u>-</u>	<u>8,200</u>
Total	<u>3,477,900</u>	<u>3,400,274</u>	<u>77,626</u>	<u>3,440,658</u>
Total pupils	<u>7,541,600</u>	<u>7,480,116</u>	<u>61,484</u>	<u>7,474,532</u>
Instructional staff				
Improvement of instruction services				
Salaries	295,600	255,763	39,837	250,926
Employee benefits	15,100	11,638	3,462	15,013
Purchased services	307,100	236,818	70,282	238,771
Supplies and materials	102,200	89,042	13,158	104,454
Capital outlay	18,000	48,275	(30,275)	17,308
Other objects	<u>1,200</u>	<u>8,106</u>	<u>(6,906)</u>	<u>9,937</u>
Total	<u>739,200</u>	<u>649,642</u>	<u>89,558</u>	<u>636,409</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2018

With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Educational media services				
Salaries	\$ 1,181,000	\$ 1,139,414	\$ 41,586	\$ 1,045,069
Employee benefits	201,500	190,452	11,048	187,555
Purchased services	61,500	56,703	4,797	76,670
Supplies and materials	292,300	280,307	11,993	285,021
Capital outlay	<u>6,000</u>	<u>14,463</u>	<u>(8,463)</u>	<u>(8,357)</u>
Total	<u>1,742,300</u>	<u>1,681,339</u>	<u>60,961</u>	<u>1,585,958</u>
Assessment and testing				
Salaries	232,000	276,580	(44,580)	250,456
Employee benefits	10,000	900	9,100	450
Purchased services	42,000	27,060	14,940	25,382
Supplies and materials	<u>4,000</u>	<u>5,987</u>	<u>(1,987)</u>	<u>6,829</u>
Total	<u>288,000</u>	<u>310,527</u>	<u>(22,527)</u>	<u>283,117</u>
Total instructional staff	<u>2,769,500</u>	<u>2,641,508</u>	<u>127,992</u>	<u>2,505,484</u>
General administration				
Board of education services				
Salaries	5,000	2,100	2,900	4,639
Employee benefits	740,000	818,077	(78,077)	763,830
Purchased services	570,100	704,038	(133,938)	660,376
Other objects	<u>172,000</u>	<u>166,631</u>	<u>5,369</u>	<u>186,820</u>
Total	<u>1,487,100</u>	<u>1,690,846</u>	<u>(203,746)</u>	<u>1,615,665</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2018

With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Executive administration services				
Salaries	\$ 384,000	\$ 393,342	\$ (9,342)	\$ 400,211
Employee benefits	75,000	65,195	9,805	73,353
Purchased services	11,700	6,310	5,390	6,580
Supplies and materials	6,000	6,613	(613)	5,626
Other objects	2,500	175	2,325	1,475
Total	479,200	471,635	7,565	487,245
Special area administrative services				
Salaries	196,000	200,820	(4,820)	194,281
Employee benefits	36,000	33,504	2,496	31,103
Purchased services	3,800	3,735	65	2,609
Supplies and materials	3,000	3,223	(223)	3,633
Total	238,800	241,282	(2,482)	231,626
Tort immunity services				
Purchased services	-	365,000	(365,000)	365,000
Total	-	365,000	(365,000)	365,000
Total general administration	2,205,100	2,768,763	(563,663)	2,699,536
School administration				
Office of the principal services				
Salaries	2,668,000	2,708,331	(40,331)	2,633,395
Employee benefits	409,400	417,321	(7,921)	379,297
Purchased services	113,900	59,139	54,761	97,011
Supplies and materials	62,400	59,580	2,820	52,982
Total	3,253,700	3,244,371	9,329	3,162,685
Total school administration	3,253,700	3,244,371	9,329	3,162,685

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Business				
Direction of business support services				
Salaries	\$ 195,000	\$ 182,049	\$ 12,951	\$ 209,466
Employee benefits	28,000	30,239	(2,239)	23,928
Purchased services	6,500	1,560	4,940	4,762
Supplies and materials	7,000	6,692	308	6,620
Other objects	<u>15,000</u>	<u>9,312</u>	<u>5,688</u>	<u>11,054</u>
Total	<u>251,500</u>	<u>229,852</u>	<u>21,648</u>	<u>255,830</u>
Fiscal services				
Salaries	575,000	576,806	(1,806)	558,410
Employee benefits	100,000	95,273	4,727	93,502
Purchased services	123,500	95,948	27,552	112,644
Supplies and materials	4,000	2,358	1,642	3,221
Other objects	<u>40,000</u>	<u>50,014</u>	<u>(10,014)</u>	<u>47,628</u>
Total	<u>842,500</u>	<u>820,399</u>	<u>22,101</u>	<u>815,405</u>
Operation and maintenance of plant services				
Salaries	97,000	87,478	9,522	86,287
Employee benefits	16,000	11,943	4,057	11,470
Supplies and materials	<u>33,000</u>	<u>33,547</u>	<u>(547)</u>	<u>36,103</u>
Total	<u>146,000</u>	<u>132,968</u>	<u>13,032</u>	<u>133,860</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2018

With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Pupil transportation services				
Purchased services	\$ 6,000	\$ 52,028	\$ (46,028)	\$ 49,030
Supplies and materials	-	-	-	75
Total	6,000	52,028	(46,028)	49,105
Food services				
Salaries	752,000	712,115	39,885	728,401
Employee benefits	306,800	277,201	29,599	291,911
Purchased services	30,000	32,579	(2,579)	29,052
Supplies and materials	1,066,500	1,041,116	25,384	1,025,260
Capital outlay	10,000	16,558	(6,558)	-
Total	2,165,300	2,079,569	85,731	2,074,624
Internal services				
Salaries	68,000	65,194	2,806	62,787
Employee benefits	19,000	18,637	363	17,528
Purchased services	84,500	85,577	(1,077)	86,482
Supplies and materials	8,900	7,513	1,387	10,615
Total	180,400	176,921	3,479	177,412
Total business	3,591,700	3,491,737	99,963	3,506,236
Planning, research, development and evaluation services				
Salaries	60,000	84,674	(24,674)	60,264
Employee benefits	1,000	3,628	(2,628)	900
Purchased services	4,000	5,183	(1,183)	1,288
Supplies and materials	1,500	1,199	301	1,213
Total	66,500	94,684	(28,184)	63,665

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Information services				
Salaries	\$ 250,000	\$ 247,881	\$ 2,119	\$ 247,366
Employee benefits	26,100	16,908	9,192	22,437
Purchased services	41,800	17,526	24,274	10,161
Supplies and materials	<u>12,500</u>	<u>5,516</u>	<u>6,984</u>	<u>5,352</u>
Total	<u>330,400</u>	<u>287,831</u>	<u>42,569</u>	<u>285,316</u>
Staff services				
Salaries	648,000	656,031	(8,031)	616,296
Employee benefits	82,200	78,347	3,853	75,717
Purchased services	253,400	249,707	3,693	208,676
Supplies and materials	<u>20,700</u>	<u>16,257</u>	<u>4,443</u>	<u>12,401</u>
Total	<u>1,004,300</u>	<u>1,000,342</u>	<u>3,958</u>	<u>913,090</u>
Data processing services				
Salaries	992,000	968,608	23,392	816,119
Employee benefits	110,000	139,416	(29,416)	116,495
Purchased services	327,700	345,453	(17,753)	360,873
Supplies and materials	21,000	14,595	6,405	17,880
Capital outlay	<u>72,000</u>	<u>49,741</u>	<u>22,259</u>	<u>61,982</u>
Total	<u>1,522,700</u>	<u>1,517,813</u>	<u>4,887</u>	<u>1,373,349</u>
Total central	<u>2,923,900</u>	<u>2,900,670</u>	<u>23,230</u>	<u>2,635,420</u>

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Other supporting services				
Purchased services	\$ 97,500	\$ 168,648	\$ (71,148)	\$ 124,948
Supplies and materials	1,000	11,853	(10,853)	330
Capital outlay	<u>16,400</u>	<u>7,157</u>	<u>9,243</u>	<u>3,134</u>
Total	<u>114,900</u>	<u>187,658</u>	<u>(72,758)</u>	<u>128,412</u>
Total support services	<u>22,400,400</u>	<u>22,714,823</u>	<u>(314,423)</u>	<u>22,112,305</u>
Payments for special education programs				
Purchased services	4,000,000	4,540,879	(540,879)	4,575,927
Other objects	<u>952,000</u>	<u>1,007,707</u>	<u>(55,707)</u>	<u>1,078,109</u>
Total	<u>4,952,000</u>	<u>5,548,586</u>	<u>(596,586)</u>	<u>5,654,036</u>
Total payments to other districts and other government units	<u>4,952,000</u>	<u>5,548,586</u>	<u>(596,586)</u>	<u>5,654,036</u>
Bond issuance costs	<u>-</u>	<u>122,263</u>	<u>(122,263)</u>	<u>-</u>
Total debt service	<u>-</u>	<u>122,263</u>	<u>(122,263)</u>	<u>-</u>
Total expenditures	<u>65,392,000</u>	<u>65,403,213</u>	<u>(11,213)</u>	<u>63,672,020</u>
Excess of revenues over expenditures	<u>365,000</u>	<u>1,749,712</u>	<u>1,384,712</u>	<u>2,986,282</u>

(Continued)

Evanston Township High School District No. 202
 General Fund - Budgetary Basis
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Other financing sources (uses)				
Principal on bonds sold	\$ -	\$ 5,660,000	\$ 5,660,000	\$ -
Premium on bonds sold	-	462,263	462,263	-
Transfer to Capital Projects Fund	-	(6,000,000)	(6,000,000)	-
Total other financing sources (uses)	-	122,263	122,263	-
Net change to fund balance	<u>\$ 365,000</u>	1,871,975	<u>\$ 1,506,975</u>	2,986,282
Fund balance, beginning of year		<u>30,714,771</u>		<u>27,728,489</u>
Fund balance, end of year		<u>\$ 32,586,746</u>		<u>\$ 30,714,771</u>

(Concluded)

Evanston Township High School District No. 202
Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 6,770,000	\$ 6,450,327	\$ (319,673)	\$ 6,488,782
Replacement taxes	200,000	200,000	-	200,000
Interest on investments	-	5,471	5,471	4,145
Rentals	365,000	527,189	162,189	377,938
Other	125,000	132,861	7,861	114,536
Total local sources	<u>7,460,000</u>	<u>7,315,848</u>	<u>(144,152)</u>	<u>7,185,401</u>
State sources				
Other	-	-	-	82,763
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,763</u>
Total revenues	<u>7,460,000</u>	<u>7,315,848</u>	<u>(144,152)</u>	<u>7,268,164</u>
Expenditures				
Support services				
Facilities acquisition and construction services				
Salaries	10,000	14,159	(4,159)	23,514
Purchased services	165,000	188,750	(23,750)	155,290
Capital outlay	526,000	508,033	17,967	601,234
Total	<u>701,000</u>	<u>710,942</u>	<u>(9,942)</u>	<u>780,038</u>

(Continued)

Evanston Township High School District No. 202
Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Operation and maintenance of plant services				
Salaries	\$ 3,103,000	\$ 2,957,964	\$ 145,036	\$ 2,930,640
Employee benefits	428,800	433,809	(5,009)	420,931
Purchased services	1,076,500	1,222,964	(146,464)	1,036,344
Supplies and materials	1,517,000	1,436,408	80,592	1,574,382
Capital outlay	10,000	2,823	7,177	22,422
Other objects	44,000	39,551	4,449	42,600
Total	<u>6,179,300</u>	<u>6,093,519</u>	<u>85,781</u>	<u>6,027,319</u>
Total business	<u>6,880,300</u>	<u>6,804,461</u>	<u>75,839</u>	<u>6,807,357</u>
Other support services				
Salaries	329,000	331,394	(2,394)	323,783
Employee benefits	45,000	26,078	18,922	16,482
Purchased services	127,000	97,000	30,000	114,319
Other objects	15,000	-	15,000	-
Total	<u>516,000</u>	<u>454,472</u>	<u>61,528</u>	<u>454,584</u>
Total support services	<u>7,396,300</u>	<u>7,258,933</u>	<u>137,367</u>	<u>7,261,941</u>
Community services				
Salaries	44,700	50,679	(5,979)	41,420
Purchased services	9,000	10,935	(1,935)	10,539
Supplies and materials	2,000	1,706	294	819
Total	<u>55,700</u>	<u>108,482</u>	<u>(52,782)</u>	<u>52,778</u>

(Continued)

Evanston Township High School District No. 202
Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Payments to other districts and Government units				
Other payments to in-state governmental units				
Other objects	\$ 8,000	\$ 8,601	\$ (601)	\$ 4,509
Total	<u>8,000</u>	<u>8,601</u>	<u>(601)</u>	<u>4,509</u>
Total expenditures	<u>7,460,000</u>	<u>7,376,016</u>	<u>83,984</u>	<u>7,319,228</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>(60,168)</u>	<u>(60,168)</u>	<u>(51,064)</u>
Other financing uses				
Transfer to Capital Projects Fund	<u>-</u>	<u>(1,300,000)</u>	<u>1,300,000</u>	<u>-</u>
Total other financing uses	<u>-</u>	<u>(1,300,000)</u>	<u>1,300,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,360,168)</u>	<u>\$ (1,360,168)</u>	<u>(51,064)</u>
Fund balance, beginning of year		<u>4,451,532</u>		<u>4,502,596</u>
Fund balance, end of year		<u>\$ 3,091,364</u>		<u>\$ 4,451,532</u>

(Concluded)

Evanston Township High School District No. 202
Transportation Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 810,000	\$ 782,016	\$ (27,984)	\$ 786,781
Interest on investments	<u>3,000</u>	<u>9,190</u>	<u>6,190</u>	<u>4,700</u>
Total local sources	<u>813,000</u>	<u>791,206</u>	<u>(21,794)</u>	<u>791,481</u>
State sources				
Transportation - Regular/Vocational	5,000	8,244	3,244	7,439
Transportation - Special Education	<u>480,000</u>	<u>560,586</u>	<u>80,586</u>	<u>636,172</u>
Total state sources	<u>485,000</u>	<u>568,830</u>	<u>83,830</u>	<u>643,611</u>
Total revenues	<u>1,298,000</u>	<u>1,360,036</u>	<u>62,036</u>	<u>1,435,092</u>
Expenditures				
Business				
Pupil transportation services				
Salaries	55,000	60,455	(5,455)	58,471
Employee benefits	11,000	11,115	(115)	11,031
Purchased services	<u>1,232,000</u>	<u>1,223,546</u>	<u>8,454</u>	<u>1,153,726</u>
Total support services	<u>1,298,000</u>	<u>1,295,116</u>	<u>2,884</u>	<u>1,223,228</u>
Total expenditures	<u>1,298,000</u>	<u>1,295,116</u>	<u>2,884</u>	<u>1,223,228</u>
Excess of revenues over expenditures	<u>\$ -</u>	64,920	<u>\$ 64,920</u>	211,864
Fund balance, beginning of year		<u>2,308,335</u>		<u>2,096,471</u>
Fund balance, end of year		<u>\$ 2,373,255</u>		<u>\$ 2,308,335</u>

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			
	Original and Final Budget	Actual	Variance From Final Budget	2017 Actual
Revenues				
Local sources				
General levy	\$ 1,470,000	\$ 1,493,346	\$ 23,346	\$ 1,475,477
Social security/Medicare only levy	1,470,000	1,493,346	23,346	1,475,477
Corporate personal property replacement taxes	100,000	100,000	-	100,000
Interest on investments	-	2,484	2,484	1,823
Total local sources	<u>3,040,000</u>	<u>3,089,176</u>	<u>49,176</u>	<u>3,052,777</u>
Total revenues	<u>3,040,000</u>	<u>3,089,176</u>	<u>49,176</u>	<u>3,052,777</u>
Expenditures				
Instruction				
Regular programs	3,000,000	584,592	2,415,408	583,983
Special education programs	-	243,410	(243,410)	228,199
Adult/continuing education programs	-	13,174	(13,174)	13,861
Vocational educational programs	-	45,240	(45,240)	38,373
Interscholastic programs	-	127,890	(127,890)	125,643
Summer school programs	-	13,307	(13,307)	18,052
Bilingual programs	-	25,962	(25,962)	9,580
Truant's alternative and optional programs	-	20,852	(20,852)	22,138
Total instruction	<u>3,000,000</u>	<u>1,074,427</u>	<u>1,925,573</u>	<u>1,039,829</u>

(Continued)

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Support services				
Pupils				
Attendance and social work services	\$ -	\$ 28,443	\$ (28,443)	\$ 28,545
Guidance services	-	45,035	(45,035)	47,314
Health services	-	11,817	(11,817)	11,500
Psychological services	-	5,196	(5,196)	5,010
Other support services-pupils	-	390,441	(390,441)	400,573
Total pupils	-	480,932	(480,932)	492,942
Instructional staff				
Improvement of instruction services	-	13,326	(13,326)	16,735
Educational media services	-	115,997	(115,997)	119,112
Assessment and testing	-	29,146	(29,146)	29,100
Total instructional staff	-	158,469	(158,469)	164,947
General administration				
Board of education services	-	14,981	(14,981)	18,577
Executive administration services	-	22,102	(22,102)	25,234
Special area administrative services	-	9,003	(9,003)	8,917
Total general administration	-	46,086	(46,086)	52,728
School administration				
Office of the principal services	-	193,900	(193,900)	194,739
Total school administration	-	193,900	(193,900)	194,739

(Continued)

Evanston Township High School District No. 202

Municipal Retirement / Social Security Fund

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL

For the Year Ended June 30, 2018

With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018			2017 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Business				
Direction of business support services	\$ -	\$ 29,874	\$ (29,874)	\$ 35,347
Fiscal services	-	99,042	(99,042)	97,169
Facilities acquisition and construction services	-	2,600	(2,600)	3,463
Operation and maintenance of plant services	-	519,863	(519,863)	517,685
Pupil transportation services	-	10,376	(10,376)	10,335
Food services	-	118,940	(118,940)	123,032
Internal services	-	11,079	(11,079)	11,123
Total business	-	791,774	(791,774)	798,154
Central				
Planning, research, development and evaluation services	-	13,237	(13,237)	10,639
Information services	-	42,725	(42,725)	43,761
Staff services	-	107,090	(107,090)	103,134
Data processing services	-	146,045	(146,045)	123,751
Total central	-	309,097	(309,097)	281,285
Other support services	-	54,540	(54,540)	51,546
Total support services	-	2,034,798	(2,034,798)	2,036,341
Community services	-	7,584	(7,584)	7,520
Total expenditures	3,000,000	3,116,809	(116,809)	3,083,690
Excess (deficiency) of revenues over expenditures	\$ 40,000	(27,633)	\$ (67,633)	(30,913)
Fund deficit, beginning of year		(162,855)		(131,942)
Fund deficit, end of year		\$ (190,488)		\$ (162,855)

(Concluded)

Evanston Township High School District No. 202
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2018

1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund (see Note 2). Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- e) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 11, 2017.
- g) All annual budgets lapse at the end of the fiscal year.

2. BUDGET RECONCILIATIONS

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

Evanston Township High School District No. 202
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2018

2. BUDGET RECONCILIATIONS (Continued)

	Revenues	Expenditures
General fund budgetary basis	\$ 67,152,925	\$ 65,403,213
To adjust for on-behalf payments received	27,403,009	-
To adjust for on-behalf payments made	-	27,403,009
General fund GAAP basis	\$ 94,555,934	\$ 92,806,222

3. EXPENDITURES IN EXCESS OF BUDGETS

The following funds had expenditures in excess of budgets at June 30, 2018:

Fund	Variance
General	\$ 11,213
Municipal Retirement/Social Security	116,809

4. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

Changes of Assumptions

For the 2017 and 2016 measurement years, the assumed investment rate of return was 7.00 percent, including an inflation rate of 2.50 percent and a real return of 4.50%. Salary increases were assumed to vary by service credit.

For the 2015 measurement year, the assumed investment rate of return was 7.50 percent, including an inflation rate of 3.00 percent and real return of 4.50 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.50 percent, including an inflation rate of 3.00 percent and real return of 4.50 percent. However, salary increases were assumed to vary by age.

Evanston Township High School District No. 202
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2018

5. SUMMARY OF ACUTARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2017 IMRF CONTRIBUTION RATE *

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine the 2017 Contribution Rate:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular members): 26-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.50%
Price Inflation	2.75% - approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 calculation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF mortality table was used with fully generational projections scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific nmortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation.

SUPPLEMENTARY FINANCIAL INFORMATION

Evanston Township High School District No. 202

General Fund

COMBINING BALANCE SHEET

June 30, 2018

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Total
ASSETS				
Cash and investments	\$ 25,762,255	\$ 19,116	\$ 6,129,554	\$ 31,910,925
Receivables (net of allowance for uncollectibles):				
Property taxes	26,735,694	168,130	-	26,903,824
Replacement taxes	295,572	-	-	295,572
Intergovernmental	919,472	-	-	919,472
Loan to other funds	77,458	-	-	77,458
Inventory	281,364	-	-	281,364
Other current assets	36,460	-	-	36,460
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 54,108,275</u>	<u>\$ 187,246</u>	<u>\$ 6,129,554</u>	<u>\$ 60,425,075</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 1,042,215	\$ -	\$ -	\$ 1,042,215
Salaries and wages payable	124,799	-	-	124,799
Payroll deductions payable	481,992	-	-	481,992
Claims payable	304,720	-	-	304,720
Unearned school fees	471,526	-	-	471,526
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>2,425,252</u>	<u>-</u>	<u>-</u>	<u>2,425,252</u>
DEFERRED INFLOWS				
Property taxes levied for a future period	<u>25,254,313</u>	<u>158,764</u>	<u>-</u>	<u>25,413,077</u>
Total deferred inflows	<u>25,254,313</u>	<u>158,764</u>	<u>-</u>	<u>25,413,077</u>
FUND BALANCES				
Nonspendable	281,364	-	-	281,364
Restricted	-	28,482	-	28,482
Unassigned	26,147,346	-	6,129,554	32,276,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>26,428,710</u>	<u>28,482</u>	<u>6,129,554</u>	<u>32,586,746</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 54,108,275</u>	<u>\$ 187,246</u>	<u>\$ 6,129,554</u>	<u>\$ 60,425,075</u>

Evanston Township High School District No. 202

General Fund

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES For the Year Ended June 30, 2018

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Total
Revenues				
Property taxes	\$ 55,144,824	\$ 352,885	\$ -	\$ 55,497,709
Replacement taxes	1,434,715	-	-	1,434,715
State aid	30,922,991	-	-	30,922,991
Federal aid	3,307,952	-	-	3,307,952
Interest	363,013	298	(588)	362,723
Other	3,029,844	-	-	3,029,844
Total revenues	<u>94,203,339</u>	<u>353,183</u>	<u>(588)</u>	<u>94,555,934</u>
Expenditures				
Current:				
Instruction:				
Regular programs	25,456,120	-	-	25,456,120
Special programs	6,035,215	-	-	6,035,215
Other instructional programs	5,495,958	-	-	5,495,958
State retirement contributions	27,403,009	-	-	27,403,009
Support services:				
Pupils	7,480,116	-	-	7,480,116
Instructional staff	2,578,770	-	-	2,578,770
General administration	2,403,763	365,000	-	2,768,763
School administration	3,244,371	-	-	3,244,371
Business	3,290,183	-	-	3,290,183
Transportation	52,028	-	-	52,028
Operations and maintenance	132,968	-	-	132,968
Central	2,850,929	-	-	2,850,929
Other supporting services	180,501	-	-	180,501
Nonprogrammed charges	5,548,586	-	-	5,548,586
Debt service:				
Bond issuance costs			122,263	122,263
Capital outlay	166,442	-	-	166,442
Total expenditures	<u>92,318,959</u>	<u>365,000</u>	<u>122,263</u>	<u>92,806,222</u>
Excess (deficiency) of revenues over expenditures	1,884,380	(11,817)	(122,851)	1,749,712

(Continued)

Evanston Township High School District No. 202

General Fund

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES For the Year Ended June 30, 2018

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Total
Other financing sources (uses)				
Transfers to Capital Projects Fund	\$ -	\$ -	\$ (6,000,000)	\$ (6,000,000)
Debt issuance	-	-	5,660,000	5,660,000
Premium on debt issuance	-	-	462,263	462,263
	-	-	122,263	122,263
Total other financing sources (uses)				
Net change in fund balance	1,884,380	(11,817)	(588)	1,871,975
Fund balance, beginning of year	24,544,330	40,299	6,130,142	30,714,771
Fund balance, end of year	\$ 26,428,710	\$ 28,482	\$ 6,129,554	\$ 32,586,746

(Concluded)

Evanston Township High School District No. 202

Governmental Operating Funds

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2018

	General	Operations and Maintenance	Transportation	Total
Revenues				
Property taxes	\$ 55,497,709	\$ 6,450,327	\$ 782,016	\$ 62,730,052
Replacement taxes	1,434,715	200,000	-	1,634,715
State aid	30,922,991	-	568,830	31,491,821
Federal aid	3,307,952	-	-	3,307,952
Interest	362,723	5,471	9,190	377,384
Other	3,029,844	660,050	-	3,689,894
Total revenues	<u>94,555,934</u>	<u>7,315,848</u>	<u>1,360,036</u>	<u>103,231,818</u>
Expenditures				
Current:				
Instruction:				
Regular programs	25,456,120	-	-	25,456,120
Special programs	6,035,215	-	-	6,035,215
Other instructional programs	5,495,958	-	-	5,495,958
State retirement contributions	27,403,009	-	-	27,403,009
Support services:				
Pupils	7,480,116	-	-	7,480,116
Instructional staff	2,578,770	-	-	2,578,770
General administration	2,768,763	-	-	2,768,763
School administration	3,244,371	-	-	3,244,371
Business	3,290,183	202,909	-	3,493,092
Transportation	52,028	-	1,295,116	1,347,144
Operations and maintenance	132,968	6,090,696	-	6,223,664
Central	2,850,929	-	-	2,850,929
Other supporting services	180,501	454,472	-	634,973
Community services	-	63,320	-	63,320
Nonprogrammed charges	5,548,586	8,601	-	5,557,187
Debt service:				
Bond issuance costs	122,263	-	-	122,263
Capital outlay	166,442	556,018	-	722,460
Total expenditures	<u>92,806,222</u>	<u>7,376,016</u>	<u>1,295,116</u>	<u>101,477,354</u>

(Continued)

Evanston Township High School District No. 202

Governmental Operating Funds

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2018

	General	Operations and Maintenance	Transportation	Total
Excess (deficiency) of revenues over expenditures	\$ 1,749,712	\$ (60,168)	\$ 64,920	\$ 1,754,464
Other financing sources (uses)				
Transfers to Capital Projects Fund	(6,000,000)	(1,300,000)	-	(7,300,000)
Bond proceeds	5,660,000	-	-	5,660,000
Other	<u>462,263</u>	<u>-</u>	<u>-</u>	<u>462,263</u>
Total other financing sources (uses)	<u>122,263</u>	<u>(1,300,000)</u>	<u>-</u>	<u>(1,177,737)</u>
Net change in fund balance	1,871,975	(1,360,168)	64,920	576,727
Fund balance, beginning of year	<u>30,714,771</u>	<u>4,451,532</u>	<u>2,308,335</u>	<u>37,474,638</u>
Fund balance, end of year	<u>\$ 32,586,746</u>	<u>\$ 3,091,364</u>	<u>\$ 2,373,255</u>	<u>\$ 38,051,365</u>

(Concluded)

Evanston Township High School District No. 202
Debt Service Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2018
With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 2,810,000	\$ 2,612,269	\$ (197,731)	\$ 2,603,626
Interest on investments	<u> -</u>	<u> 2,153</u>	<u> 2,153</u>	<u> 1,657</u>
Total revenues	<u> 2,810,000</u>	<u> 2,614,422</u>	<u> (195,578)</u>	<u> 2,605,283</u>
Expenditures				
Debt service				
Debt services - interest				
Bonds and certificates - interest	1,931,000	846,638	1,084,362	859,038
State aid anticipation certificates - interest	<u> 893,000</u>	<u> -</u>	<u> -</u>	<u> -</u>
Total debt service - interest	<u> 2,824,000</u>	<u> 846,638</u>	<u> 1,084,362</u>	<u> 859,038</u>
Principal payments on long-term debt	<u> -</u>	<u> 1,775,000</u>	<u> (1,775,000)</u>	<u> 1,930,000</u>
Other debt service				
Other objects	<u> -</u>	<u> 29,523</u>	<u> (29,523)</u>	<u> 31,462</u>
Total	<u> -</u>	<u> 29,523</u>	<u> (29,523)</u>	<u> 31,462</u>
Total debt service	<u> 2,824,000</u>	<u> 2,651,161</u>	<u> 172,839</u>	<u> 2,820,500</u>
Total expenditures	<u> 2,824,000</u>	<u> 2,651,161</u>	<u> 172,839</u>	<u> 2,820,500</u>
Deficiency of revenues over expenditures	<u> (14,000)</u>	<u> (36,739)</u>	<u> (22,739)</u>	<u> (215,217)</u>
Net change in fund balance	<u>\$ (14,000)</u>	<u> (36,739)</u>	<u>\$ (22,739)</u>	<u> (215,217)</u>
Fund balance, beginning of year		<u> 1,097,048</u>		<u> 1,312,265</u>
Fund balance, end of year		<u>\$ 1,060,309</u>		<u>\$ 1,097,048</u>

Evanston Township High School District No. 202

Capital Projects Fund

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL

For the Year Ended June 30, 2018

With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
Other	\$ 550,000	\$ 496,793	\$ (53,207)	\$ 775,020
Total local sources	<u>550,000</u>	<u>496,793</u>	<u>(53,207)</u>	<u>775,020</u>
State sources				
Infrastructure Improvements - Construction	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
Other state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,280</u>
Total state sources	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>	<u>62,280</u>
Total revenues	<u>600,000</u>	<u>496,793</u>	<u>(103,207)</u>	<u>837,300</u>
Expenditures				
Support services				
Facilities acquisition and construction services				
Purchased services	-	7,613	(7,613)	5,973
Capital outlay	<u>4,000,000</u>	<u>3,688,998</u>	<u>311,002</u>	<u>5,333,586</u>
Total support services	<u>4,000,000</u>	<u>3,696,611</u>	<u>303,389</u>	<u>5,339,559</u>
Total expenditures	<u>4,000,000</u>	<u>3,696,611</u>	<u>303,389</u>	<u>5,339,559</u>
Deficiency of revenues over expenditures	<u>(3,400,000)</u>	<u>(3,199,818)</u>	<u>200,182</u>	<u>(4,502,259)</u>

(Continued)

Evanston Township High School District No. 202
 Capital Projects Fund
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL
 For the Year Ended June 30, 2018
 With Comparative Actual Amounts for the Year Ended June 30, 2017

	2018		Variance From Final Budget	2017 Actual
	Original and Final Budget	Actual		
Other financing sources				
Permanent transfer from Working Cash Fund - abatement	\$ -	\$ 6,000,000	\$ (6,000,000)	\$ -
Principal on bonds sold	4,000,000	-	4,000,000	-
Transfer from Operations and Maintenance Fund	<u>-</u>	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>
Total other financing sources	<u>4,000,000</u>	<u>7,300,000</u>	<u>(700,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 600,000</u>	4,100,182	<u>\$ 3,500,182</u>	(4,502,259)
Fund balance, beginning of year		<u>706,124</u>		<u>5,208,383</u>
Fund balance, end of year		<u>\$ 4,806,306</u>		<u>\$ 706,124</u>

(Concluded)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018
Assets				
Cash and Investments	\$ 1,173,164	\$ 2,533,567	\$ 2,672,224	\$ 1,034,506
Total Assets	<u>\$ 1,173,164</u>	<u>\$ 2,533,567</u>	<u>\$ 2,672,224</u>	<u>\$ 1,034,506</u>
Liabilities				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Donations	\$ 198,691	\$ 49,277	\$ 75,563	\$ 172,405
Alumni Association Tax Exempt	-	4,504	3,934	570
Alumni Association Tax Exempt School	5,500	-	4,000	1,500
Class of 1935	1,653	-	1,653	-
Class of 1976	1,195	-	1,195	-
W. Mitchell Speech Arts Award	469	-	-	469
<i>Athletic Accounts</i>				
Aquatics Summer Camp	3,292	20,854	23,969	177
Athletic Sales	118	-	118	-
Athletic Trainers Acct	1,251	9,745	9,728	1,268
Badminton	233	6,446	6,678	1
Badminton Summer Camp	618	1,866	2,375	109
Baseball Summer Camp	-	3,370	3,340	30
Basketball - Boys	-	56,047	55,863	184
Basketball - Girls	1,726	16,659	11,048	7,337
Bowling Boys	650	2,537	2,171	1,016
Bowling Girls	269	2,292	2,560	1
Bowling Summer Camp	769	729	286	1,212
Boys Basketball Summer Camp	24,061	18,365	28,842	13,584
Boy's Cross Country	-	5,743	3,466	2,277
Boys Golf	2,141	10,438	10,037	2,542
Boys Gymnastics	681	750	1,421	10
Boy's La Crosse Summer Camp	-	487	93	394
Boy's Soccer	3,652	9,091	8,253	4,490
Boy's Tennis	1,101	5,446	5,649	898
Boy's Tennis Summer Camp	5,856	10,941	16,782	15
Boy's Track	7,635	6,401	7,366	6,670
Boys Volleyball Summer Camp	3,390	6,433	9,823	-
Boys Water Polo	1,174	5,117	1,048	5,243
Cheerleading Summer Camp	320	56	35	341
Coed Tennis Summer Camp	8,208	8,593	16,496	305
CSL Athletics Boys	3,944	6,342	5,962	4,324
CSL Athletics Girls	1,041	4,450	1,520	3,971

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018
<i>Athletic Accounts (Continued)</i>				
Ev Invitational Girls	\$ 12,259	\$ 14,439	\$ 12,758	\$ 13,940
Ev Invitational Boys	7,276	16,960	19,571	4,665
Fencing Summer Camp	858	186	14	1,030
Fencing	546	5,720	3,815	2,451
Football	250	67,650	55,225	12,675
Football Summer Camp	6,578	20,775	27,086	267
Girls Basketball Summer Camp	2,843	8,098	10,011	930
Girl's Cross Country	-	8,395	8,395	-
Girl's Golf	357	6,391	4,491	2,257
Girl's Gymnastics	7,574	10,212	10,235	7,551
Girl's La Crosse Summer Camp	-	3,284	1,228	2,056
Girl's Soccer	5,702	37,568	28,014	15,256
Girl's Soccer Summer Camp	6,582	7,323	10,273	3,632
Girls Tennis	1,097	20,931	8,346	13,682
Girls Track	1,779	1,950	1,000	2,729
Girls Volleyball Summer Camp	6,795	10,848	17,642	1
Girl's Water Polo - not Summer	2,494	5,425	7,054	865
Gymnastics Summer Camp	2,789	10,116	12,905	-
IHSA Events Boys	3,704	38,675	31,134	11,245
IHSA Events Girls	33,192	6,045	7,200	32,037
IHSA Music Events	20,220	24,634	31,229	13,625
J. Riehle Award	4,873	-	1,500	3,373
Lifeguarding Smr Camp	1,439	38	1,477	-
Mindflnss Trng Smr Camp	73	-	73	-
Plyometric Training	895	-	-	895
Pomkits	-	29,659	29,659	-
Pomkits Summer Camp	320	805	71	1,054
Softball	6,804	7,383	12,175	2,012
Softball Summer Camp	316	684	334	666
Strength Club Athletic	48	-	-	48
Strength Building Summer Camp	29	47	-	76
Summer Camp Admin Account	37,283	41,068	39,163	39,188
Swimming	1,547	25,984	25,230	2,301
Table Tennis	359	63	422	-
Table Tennis Camp	188	414	479	123
Track & Field Summer Camp	1,601	1,607	2,425	783

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018
<i>Athletic Accounts (Continued)</i>				
Ultimate Frisbee	\$ 724	\$ -	\$ -	\$ 724
Volleyball - Boys	1,771	12,492	14,263	-
Volleyball - Girls	6,917	10,157	13,327	3,747
Water Polo Summer Camp	-	-	-	-
Wrestling	7,241	13,009	21,063	(813)
Wrestling Summer Camp	1,742	2,915	2,481	2,176
	-			
<i>Class Accounts</i>				
Post Prom	-	5,000	5,000	-
Class of 2012	824	1,655	2,794	(315)
Senior Class Activities	45,491	97,216	105,440	37,267
Sr. Class Board Stud	50	-	-	50
Senior Gift Fund	3,865	-	-	3,865
<i>Clubs</i>				
Books-R-Us Club	-	1,350	734	616
Chinese Club	338	880	906	312
Booster Club	645	885	645	885
Ceramic Club	25	50	25	50
Community Service Club	50	20,434	12,259	8,225
Dreamers Club	1,255	6,041	5,150	2,146
ETHS Robotics	100	-	100	-
Int. Thespian Society	50	-	50	-
Israeli Culture Club	566	-	350	216
Lacrosse Club - Boys	12,258	12,107	20,296	4,069
Lacrosse Club - Girls	9,248	3,544	3,577	9,215
Le Club (French Club)	1,900	1	-	1,901
Math League	142	-	142	-
Model UN	715	4,376	4,626	465
Photography Club	288	-	-	288
Radio Club	882	-	1	881
Science Olymp	140	5,247	3,034	2,353
Travel's Club	3,750	-	-	3,750
TV Crew Club	132	-	132	-
Women Emp Club	102	-	102	-
Yearbook	15,577	53,598	47,965	21,210

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018
<i>Counseling Accounts</i>				
Advanced Placement	\$ -	\$ 243,048	\$ 243,048	\$ -
<i>Department Accounts</i>				
Administrative Gift Fund	838	-	90	748
Agile Mind Fund	2,889	-	2,889	-
Algebra in Entrepreneurship	69,203	1,508	3,024	67,687
Art	1,610	1,275	2,542	343
Ath/PE Gift Fund	148	-	148	-
Avid Program Field Trips	1,043	-	1,946	(903)
Baseball Team Fund	2,897	73,605	67,980	8,522
Bilingual Trips	462	-	-	462
Chinese Club Trip	5,408	-	5,096	312
Chrome Zone	24,994	70,580	88,050	7,524
Correspondence Courses	574	-	574	-
Counseling Gift Fund	(90)	680	590	-
Culinary FCCLA	1,813	-	-	1,813
Custodial Gift Fund	169	-	169	-
Debate and Contests	4,218	65,348	73,765	(4,199)
Distributive Education	110	-	-	110
Drama/YAMO	2,888	106,967	113,107	(3,252)
Early Bird Gym	1,113	135	135	1,113
English and History Field Trips	727	-	-	727
Esande	8,858	11,478	11,256	9,080
ESP Computer Loan Program	44,320	-	-	44,320
Fine Arts Ad Book	1,009	1,276	1,219	1,066
Fine Arts Field Trips	2,428	(1,420)	2,177	(1,169)
French Winter Exchange	-	651	651	-
German Exchange	10,888	51,871	33,256	29,503
Global Vision Service Trip	1,801	11,717	11,730	1,788
Health, Inc. PMLA Fund	504	596	1,600	(500)
Industrial Tech (CTE)	1,100	-	-	1,100
Japanese Exchange	51,068	66,475	66,389	51,154
JCCC Foundation Grant	1,868	-	1,868	-
Library Programs	2,406	1,238	1,178	2,466
Music	2,674	23,646	16,227	10,093
PE Field Trips	435	-	90	345
PE Gen Revolving Account	9,693	1,267	2,126	8,834
PE Uniform Funds	20,113	18,150	15,920	22,343

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018
<i>Department Accounts (Continued)</i>				
Piano Fund (Hosting Fest)	\$ 7,608	\$ 15,188	\$ 24,479	\$ (1,683)
Science	15,532	-	1,456	14,076
Science Field Trips	6,072	12,214	15,302	2,984
Science Olympiad	2,224	5,053	2,829	4,448
Spanish Exchange	800	-	49	751
Special Olympics	544	1,714	1,170	1,088
STAE Field Trips	5,797	4,881	5,000	5,678
Summer Jazz Camp	5,927	115,693	121,383	237
World Languages Field Trips	2,011	14,311	14,804	1,518
<i>Operating Accounts</i>				
Revolving	6,542	350,327	294,112	62,757
TV Activities	785	132	-	917
Writers' Showcase	7,112	860	1,000	6,972
<i>Special Activity Accounts</i>				
Best Buddies	3,256	-	1,281	1,975
Community Service	9,209	11,275	12,259	8,225
Cradle To Career	108,645	111,845	223,170	(2,680)
CTA Passes	-	7,582	5,576	2,006
Foreign Travel	4,992	-	4,992	-
Homeless Student Fund	1,218	5	-	1,223
Human Relations Activities	87	-	87	-
Japan Dev. & Achievement Grant	6,446	-	6,446	-
Japan Technology Grant	174	-	174	-
Joint Legislative Task Force	274	-	-	274
NSSTC	9,894	-	9,895	(1)
Picture Book Project	3,845	-	3,845	-
School Health Center Collections	806	28,993	16,344	13,455
School Health Center Donations	15,974	23,500	655	38,819
School Store	(1)	20,617	20,616	-
Stratford Theatre Trip	13,424	28,920	14,118	28,226
Student Aid 11/12	21,555	-	500	21,055
Teachers Excel Fund	1,152	50	822	380
Theatre Parents Donations	1,621	261	1,881	1
United Way Grant	4,123	-	4,123	-
Youth Tech Corpo	40	-	-	40

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018
<i>Student Activity Accounts</i>				
Black History Organization	\$ 317	\$ 3,408	\$ 3,666	\$ 59
Cheerleading	3,149	31,005	37,303	(3,149)
ETHS Chess Activity	8,618	9,508	10,877	7,249
ETHS Dialogue Partners	-	-	1,478	(1,478)
ETOWN Car Tuners	-	-	143	(143)
Evanstonian	2,204	13,555	19,055	(3,296)
GTE/Pioneer Partners	3,766	-	3,766	-
Holocaust	50	80	130	-
Housing Opportunities for Women	68	-	68	-
National Honor Society	27,236	3,042	-	30,278
Student Council/Homecoming	4,231	11,069	7,636	7,664
Upstart Crows	286	-	286	-
<i>Student Government Accounts</i>				
Freshman Class Council	276	1,075	4,238	(2,887)
	<u>\$ 1,173,164</u>	<u>\$ 2,533,567</u>	<u>\$ 2,672,224</u>	<u>\$ 1,034,506</u>

(Concluded)

STATISTICAL SECTION
(Unaudited)

Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	124 - 130
Revenue Capacity	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	131 - 134
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	135 - 138
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	139 - 140
Operating Information	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	141 - 145

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Evanston Township High School District No. 202

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	2018	2017**	2016	2015	2014*	2013	2012	2011	2010	2009
Governmental activities										
Net investment in capital assets	\$16,325,266	\$14,335,019	\$15,730,505	\$ 9,931,239	\$ 9,403,402	\$ 9,608,628	\$ 9,953,807	\$ 8,286,071	\$ 6,907,538	\$ 7,305,498
Restricted	11,269,378	8,460,997	13,098,191	11,797,404	12,125,241	13,214,329	3,887,932	3,812,352	3,785,600	3,089,220
Unrestricted	(24,988,247)	21,908,563	14,681,923	20,894,155	20,903,421	19,058,651	24,322,788	24,307,351	24,864,642	23,438,147
<hr/>										
Total governmental activities net position	\$ 2,606,397	\$44,704,579	\$43,510,619	\$42,622,798	\$42,432,064	\$41,881,608	\$38,164,527	\$36,405,774	\$35,557,780	\$33,832,865

Source of information: Audited financial statements

*Amounts presented as originally reported and not restated due to the implementation of GASB Statement No. 68 and GASB Statement No. 71.

**Amounts presented as originally reported and not restated due to the implementation of GASB Statement No. 75.

Evanston Township High School District No. 202
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Expenses										
Instruction:										
Regular programs	\$ 27,406,434	\$ 24,940,286	\$ 25,619,112	\$ 24,758,910	\$ 24,852,194	\$ 23,582,583	\$ 22,695,587	\$ 20,966,353	\$ 21,933,333	\$ 20,809,043
Special programs	7,590,274	6,973,062	7,174,526	6,917,452	13,530,925	13,281,736	12,332,100	12,444,090	11,623,978	5,518,272
Other instructional programs	6,014,065	5,961,036	5,138,825	4,536,606	4,490,430	4,132,849	4,079,741	4,286,262	4,073,617	3,973,909
State retirement contributions	27,403,009	25,292,636	16,866,085	15,327,777	10,984,004	8,355,208	7,297,970	6,592,935	6,863,782	4,882,769
Support services:										
Pupils	8,314,795	8,032,003	7,171,479	6,966,785	6,668,209	6,661,312	6,347,172	6,389,383	6,326,439	5,842,738
Instructional staff	2,911,124	3,001,507	2,863,396	2,771,621	2,684,376	2,500,652	2,937,333	3,192,633	3,712,868	3,752,522
General administration	2,846,895	2,761,790	2,620,126	2,760,713	2,757,917	2,736,073	3,999,122	3,148,752	2,966,612	2,629,237
School administration	3,669,182	3,434,442	3,363,949	3,108,679	2,734,528	2,541,945	2,373,808	2,920,980	2,143,225	2,170,323
Business	6,655,040	6,569,543	5,883,998	6,755,017	5,808,273	4,731,451	5,127,670	4,463,304	4,731,130	4,009,667
Transportation	1,357,520	1,282,668	1,355,536	1,338,787	1,378,461	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441
Operations and maintenance	7,090,902	7,521,513	6,941,300	6,591,789	6,447,801	5,926,007	5,973,565	6,635,663	6,862,553	6,718,096
Central	3,402,471	3,343,969	3,028,954	2,906,327	2,449,038	2,395,424	2,343,859	2,330,115	2,533,316	2,559,832
Other supporting services	694,969	733,992	641,962	538,818	439,928	74,822	992,092	375,443	340,736	323,906
Community services	70,904	69,660	81,063	83,482	70,181	33,456	37,448	25,398	13,622	24,764
Nonprogrammed charges	4,579,003	4,611,898	5,252,837	5,968,478	3,324	8,329	159,638	408,605	26,423	5,790,674
Interest and fees	748,737	818,850	644,111	808,037	914,777	775,854	1,033,680	890,474	962,989	1,000,443
Bond issuance costs	-	-	184,411	-	-	-	-	-	-	-
Unallocated depreciation	548,043	606,739	618,982	626,698	670,891	719,417	720,122	653,719	604,390	598,455
Total expenses	111,303,367	105,955,594	95,450,652	92,765,976	86,885,257	80,253,571	79,728,053	76,843,601	76,889,815	71,668,091
Program Revenues										
Charges for services										
Instruction:										
Regular programs	\$ 1,044,508	\$ 1,021,182	\$ 969,636	\$ 722,398	\$ 751,449	\$ 701,245	\$ 526,310	\$ 642,961	\$ 559,404	\$ 533,932
Other instructional programs	398,271	426,358	410,718	390,109	413,193	374,884	445,611	492,151	467,331	481,916
Support services:										
Business	1,198,020	1,458,124	1,180,464	1,284,308	1,342,362	1,484,857	1,509,774	1,620,962	1,525,388	1,554,035
Operations and maintenance	527,189	377,938	369,102	385,975	497,215	417,599	322,470	200,040	211,273	114,679
Operating grants and contributions	32,351,554	31,729,758	23,058,994	22,176,135	16,694,037	14,098,478	12,659,221	12,295,681	11,712,813	9,076,420
Total program revenues	35,519,542	35,013,360	25,988,914	24,958,925	19,698,256	17,077,063	15,463,386	15,251,795	14,476,209	11,760,982
Net expense	(75,783,825)	(70,942,234)	(69,461,738)	(67,807,051)	(67,187,001)	(63,176,508)	(64,264,667)	(61,591,806)	(62,413,606)	(59,907,109)

(Continued)

Evanston Township High School District No. 202
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General revenues										
Taxes:										
Real estate taxes, levied for general purposes	\$ 55,144,824	\$ 54,220,401	\$ 53,429,559	\$ 53,031,818	\$ 51,179,778	\$ 50,492,318	\$ 49,480,327	\$ 45,847,362	\$ 47,524,874	\$ 42,314,663
Real estate taxes, levied for specific purposes	10,571,920	10,581,316	10,608,877	10,479,365	10,030,758	10,196,330	10,290,393	9,970,013	10,178,119	8,491,833
Real estate taxes, levied for debt service	2,612,269	2,603,626	2,575,117	2,555,008	2,495,837	2,462,711	2,397,114	2,299,068	2,539,755	2,420,713
Personal property replacement taxes	1,734,715	2,350,012	1,665,319	2,413,264	1,979,447	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379
State aid-formula grants	2,945,012	1,777,702	1,686,332	1,648,799	1,642,541	1,608,247	1,632,603	1,669,457	1,573,871	1,537,590
Investment earnings	382,021	266,095	134,548	31,959	31,248	38,703	32,748	43,980	113,969	469,330
Miscellaneous	521,906	337,042	249,807	611,993	494,205	206,509	405,694	586,570	567,737	921,082
Total general revenues	73,912,667	72,136,194	70,349,559	70,772,206	67,853,814	66,893,589	66,023,420	62,439,800	64,138,521	58,130,590
Change in net position	\$ (1,871,158)	\$ 1,193,960	\$ 887,821	\$ 2,965,155	\$ 666,813	\$ 3,717,081	\$ 1,758,753	\$ 847,994	\$ 1,724,915	\$ (1,776,519)

(Concluded)

Evanston Township High School District No. 202
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	(1) 2018	(1) 2017	(1) 2016	(1) 2015	(1) 2014	(1) 2013	(1) 2012	2011	2010	2009
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	13,972,827
Nonspendable	281,364	486,589	606,291	341,187	70,296	70,296	70,296	70,296	70,296	-
Restricted	28,482	40,299	50,276	76,745	101,627	107,163	95,917	57,696	5,101	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	2,000,000	-	-
Unassigned	<u>32,276,900</u>	<u>30,187,883</u>	<u>27,071,922</u>	<u>26,179,154</u>	<u>23,991,849</u>	<u>23,414,900</u>	<u>21,042,288</u>	<u>18,318,878</u>	<u>14,963,809</u>	<u>-</u>
Total general fund	<u>32,586,746</u>	<u>30,714,771</u>	<u>27,728,489</u>	<u>26,597,086</u>	<u>24,163,772</u>	<u>23,592,359</u>	<u>21,208,501</u>	<u>20,446,870</u>	<u>15,039,206</u>	<u>13,972,827</u>
All other governmental funds										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	13,052,082
Debt service fund	-	-	-	-	-	-	-	-	-	1,650,290
Capital projects fund	-	-	-	-	-	-	-	-	-	3,047,645
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	11,331,234	8,563,039	13,119,715	11,772,242	15,133,302	13,035,171	14,604,296	12,846,788	15,910,241	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>(190,488)</u>	<u>(162,855)</u>	<u>(131,942)</u>	<u>(174,498)</u>	<u>(2,820)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total all other governmental funds	<u>11,140,746</u>	<u>8,400,184</u>	<u>12,987,773</u>	<u>11,597,744</u>	<u>15,130,482</u>	<u>13,035,171</u>	<u>14,604,296</u>	<u>12,846,788</u>	<u>15,910,241</u>	<u>17,750,017</u>
Total	<u>\$ 43,727,492</u>	<u>\$ 39,114,955</u>	<u>\$ 40,716,262</u>	<u>\$ 38,194,830</u>	<u>\$ 39,294,254</u>	<u>\$ 36,627,530</u>	<u>\$ 35,812,797</u>	<u>\$ 33,293,658</u>	<u>\$ 30,949,447</u>	<u>\$ 31,722,844</u>

(1) District implemented GASB 54 beginning in fiscal 2011.

Evanston Township High School District No. 202

GOVERNMENTAL FUNDS REVENUES

LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Local Sources										
Property taxes	\$ 68,329,013	\$ 67,405,343	\$66,613,553	\$66,066,191	\$63,706,373	\$63,151,359	\$62,167,834	\$58,116,443	\$60,242,748	\$53,227,209
Replacement taxes	1,734,715	2,350,012	1,665,319	2,413,264	1,979,447	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379
Tuition	534,697	569,034	540,500	507,709	535,908	505,359	445,611	492,392	522,530	573,134
Earnings on investments	382,021	266,095	134,548	31,959	31,248	38,703	32,748	43,980	113,696	469,330
Other local sources	<u>3,651,990</u>	<u>3,826,630</u>	<u>3,322,655</u>	<u>4,280,918</u>	<u>2,962,516</u>	<u>2,679,735</u>	<u>2,764,248</u>	<u>3,050,292</u>	<u>3,331,133</u>	<u>3,032,510</u>
Total local sources	<u>74,632,436</u>	<u>74,417,114</u>	<u>72,276,575</u>	<u>73,300,041</u>	<u>69,215,492</u>	<u>68,263,927</u>	<u>67,194,982</u>	<u>63,726,457</u>	<u>65,850,303</u>	<u>59,277,562</u>
State sources										
General state aid	2,945,012	1,777,702	1,686,332	1,648,799	1,642,541	1,608,247	1,632,603	1,669,457	1,286,466	1,186,751
Other state aid	<u>28,546,809</u>	<u>27,830,139</u>	<u>19,348,223</u>	<u>18,062,113</u>	<u>13,897,217</u>	<u>10,890,965</u>	<u>9,755,883</u>	<u>9,296,094</u>	<u>8,417,220</u>	<u>6,857,335</u>
Total state sources	<u>31,491,821</u>	<u>29,607,841</u>	<u>21,034,555</u>	<u>19,710,912</u>	<u>15,539,758</u>	<u>12,499,212</u>	<u>11,388,486</u>	<u>10,965,551</u>	<u>9,703,686</u>	<u>8,044,086</u>
Federal sources										
	<u>3,307,952</u>	<u>3,124,599</u>	<u>3,027,343</u>	<u>2,720,178</u>	<u>2,796,820</u>	<u>3,207,513</u>	<u>2,903,338</u>	<u>2,999,587</u>	<u>3,060,741</u>	<u>2,569,924</u>
Total	<u>\$ 109,432,209</u>	<u>\$ 107,149,554</u>	<u>\$96,338,473</u>	<u>\$95,731,131</u>	<u>\$87,552,070</u>	<u>\$83,970,652</u>	<u>\$81,486,806</u>	<u>\$77,691,595</u>	<u>\$78,614,730</u>	<u>\$69,891,572</u>

Evanston Township High School District No. 202
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Current:										
Instruction										
Regular programs	\$ 26,040,712	\$ 25,085,275	\$ 25,650,433	\$ 24,550,773	\$ 24,723,044	\$ 23,010,033	\$ 22,458,204	\$ 20,925,687	\$ 21,236,331	\$ 20,055,105
Special programs	6,278,625	5,882,573	6,159,638	6,092,458	5,997,875	5,987,430	11,620,044	5,789,205	10,915,533	5,511,606
Other instructional programs	5,742,383	5,955,615	5,141,116	4,530,038	4,472,166	4,113,377	4,058,630	4,231,476	4,035,832	3,937,883
State retirement contributions	<u>27,403,009</u>	<u>25,292,636</u>	<u>16,866,085</u>	<u>15,327,777</u>	<u>10,984,004</u>	<u>8,355,208</u>	<u>7,297,970</u>	<u>6,592,935</u>	<u>6,863,782</u>	<u>4,882,769</u>
Total instruction	<u>65,464,729</u>	<u>62,216,099</u>	<u>53,817,272</u>	<u>50,501,046</u>	<u>46,177,089</u>	<u>41,466,048</u>	<u>45,434,848</u>	<u>37,539,303</u>	<u>43,051,478</u>	<u>34,387,363</u>
Supporting Services										
Pupils	7,961,048	7,966,569	7,165,695	6,973,332	6,667,856	6,658,943	6,346,819	6,316,565	6,326,086	5,842,569
Instructional staff	2,737,239	2,661,480	2,698,675	2,696,328	2,665,426	2,481,537	2,612,541	2,541,341	3,153,954	3,123,193
General administration	2,814,849	2,752,264	2,617,827	2,760,488	2,756,192	2,734,036	3,997,397	3,132,195	2,964,887	2,627,108
School administration	3,438,271	3,357,424	3,310,718	3,115,621	2,731,643	2,532,848	2,365,494	2,889,446	2,134,910	2,163,095
Business	3,762,240	3,778,182	3,831,245	3,798,127	3,719,429	3,590,795	3,374,164	3,461,793	3,333,403	3,181,049
Transportation	1,357,520	1,282,668	1,347,944	1,333,110	1,378,461	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441
Operations and maintenance	6,743,527	6,656,442	6,548,285	6,412,671	6,414,547	5,908,357	5,962,846	6,613,539	6,856,598	6,680,349
Central	3,160,026	2,854,723	2,799,214	2,805,545	2,422,702	2,376,437	2,321,687	2,272,767	2,504,467	2,519,674
Other supporting services	<u>689,513</u>	<u>631,408</u>	<u>591,097</u>	<u>532,127</u>	<u>433,486</u>	<u>68,404</u>	<u>985,474</u>	<u>367,890</u>	<u>334,481</u>	<u>318,030</u>
Total supporting services	<u>32,664,233</u>	<u>31,941,160</u>	<u>30,910,700</u>	<u>30,427,349</u>	<u>29,189,742</u>	<u>28,147,810</u>	<u>29,243,568</u>	<u>28,715,028</u>	<u>28,779,588</u>	<u>27,518,508</u>
Community services	<u>70,904</u>	<u>60,298</u>	<u>75,127</u>	<u>83,482</u>	<u>70,181</u>	<u>33,437</u>	<u>37,448</u>	<u>24,928</u>	<u>13,622</u>	<u>24,764</u>
Nonprogrammed charges	<u>5,557,187</u>	<u>5,658,545</u>	<u>6,211,735</u>	<u>6,762,942</u>	<u>7,486,361</u>	<u>7,251,770</u>	<u>821,666</u>	<u>6,702,853</u>	<u>728,244</u>	<u>907,905</u>
Total current	<u>103,757,053</u>	<u>99,876,102</u>	<u>91,014,834</u>	<u>87,774,819</u>	<u>82,923,373</u>	<u>76,899,065</u>	<u>75,537,530</u>	<u>72,982,112</u>	<u>72,572,932</u>	<u>62,838,540</u>
Other:										
Debt service:										
Principal	1,775,000	1,930,000	1,940,000	1,995,000	1,960,000	1,875,000	1,949,500	1,825,000	1,875,000	2,175,000
Interest	876,161	890,500	596,916	672,154	668,321	602,321	677,638	540,448	532,723	528,827
Bond issuance costs	122,263	-	184,411	-	-	-	-	-	-	-
Capital outlay	<u>4,411,458</u>	<u>6,054,259</u>	<u>6,265,291</u>	<u>6,388,582</u>	<u>3,676,421</u>	<u>3,779,533</u>	<u>4,824,765</u>	<u>3,999,824</u>	<u>4,407,472</u>	<u>7,753,799</u>
Total other	<u>7,184,882</u>	<u>8,874,759</u>	<u>8,986,618</u>	<u>9,055,736</u>	<u>6,304,742</u>	<u>6,256,854</u>	<u>7,451,903</u>	<u>6,365,272</u>	<u>6,815,195</u>	<u>10,457,626</u>
Total	<u>\$ 110,941,935</u>	<u>\$ 108,750,861</u>	<u>\$ 100,001,452</u>	<u>\$ 96,830,555</u>	<u>\$ 89,228,115</u>	<u>\$ 83,155,919</u>	<u>\$ 82,989,433</u>	<u>\$ 79,347,384</u>	<u>\$ 79,388,127</u>	<u>\$ 73,296,166</u>
Debt service as a percentage of noncapital expenditures	2.49%	2.75%	2.71%	2.95%	3.07%	3.12%	3.36%	3.14%	3.21%	4.13%

Evanston Township High School District No. 202
 GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
 LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Excess (deficiency) of revenues over expenditures	\$ (1,509,726)	\$ (1,601,307)	\$ (3,662,979)	\$ (1,099,424)	\$ (1,676,045)	\$ 814,733	\$ (1,502,627)	\$ (1,655,789)	\$ (773,397)	\$ (8,287,363)
Other financing sources (uses)										
Debt issuance	5,660,000	-	12,980,000	-	4,145,000	-	3,730,000	4,000,000	-	-
Premium on bonds sold	462,263	-	2,571,798	-	197,769	-	291,766	-	-	-
Payments to escrow agent	-	-	(9,367,387)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	9,088,043
Transfers in	7,300,000	-	6,000,000	5,000,000	-	-	8,043,532	-	-	9,931,898
Transfers out	(7,300,000)	-	(6,000,000)	(5,000,000)	-	-	(8,043,532)	-	-	(19,019,941)
Total	<u>6,122,263</u>	<u>-</u>	<u>6,184,411</u>	<u>-</u>	<u>4,342,769</u>	<u>-</u>	<u>4,021,766</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,612,537</u>	<u>\$ (1,601,307)</u>	<u>\$ 2,521,432</u>	<u>\$ (1,099,424)</u>	<u>\$ 2,666,724</u>	<u>\$ 814,733</u>	<u>\$ 2,519,139</u>	<u>\$ 2,344,211</u>	<u>\$ (773,397)</u>	<u>\$ (8,287,363)</u>

Evanston Township High School District No. 202
ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN TAX LEVY YEARS

Tax Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2017	\$ 3,031,363,691	\$ N/A	\$ N/A	\$ N/A	\$ 1,591,232	\$ 3,032,954,923	8.75	\$ 10,109,849,743
2016	2,958,947,983	N/A	N/A	N/A	1,501,043	2,960,449,026	9.73	9,868,163,420
2015	2,433,654,380	N/A	N/A	N/A	1,533,241	2,435,187,621	10.56	8,117,292,070
2014	2,487,672,307	N/A	N/A	N/A	1,278,793	2,488,951,100	10.32	8,296,503,667
2013	2,440,690,036	N/A	N/A	N/A	1,226,831	2,441,916,867	10.33	8,139,722,890
2012	2,789,492,696	N/A	N/A	N/A	995,206	2,790,487,902	8.92	9,073,466,832
2011	3,023,607,920	N/A	N/A	N/A	881,024	3,024,488,944	8.07	9,073,466,832
2010	3,363,404,135	N/A	N/A	N/A	829,769	3,364,233,904	7.22	10,092,701,712
2009	3,664,713,543	15,956	664,397,430	107,718,544	665,872	3,665,379,415	6.52	10,996,138,245
2008	2,644,914,125	16,895	594,365,552	54,434,639	554,733	3,294,285,944	6.87	9,882,857,832

Source of information: Cook County Clerk

Evanston Township High School District No. 202
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
District direct rates										
Educational	1.8719	1.8678	2.2283	2.1461	2.1511	1.8383	1.6324	1.4360	1.2559	1.3803
Tort immunity	0.0119	0.0122	0.0148	0.0145	0.0147	0.0129	0.0119	0.0119	0.0109	0.0075
Operations and maintenance	0.2176	0.2229	0.2719	0.2652	0.2703	0.2365	0.2182	0.1959	0.1797	0.1789
Special education	0.0102	0.0105	0.0127	0.0125	0.0127	0.0111	0.0102	0.0092	0.0084	0.0089
Bond and interest	0.0885	0.0898	0.1082	0.1038	0.1045	0.0913	0.0616	0.0552	0.0460	0.0476
Transportation	0.0264	0.0270	0.0329	0.0321	0.0328	0.0287	0.0265	0.0208	0.0273	0.0132
Life safety	-	-	-	-	-	-	0.0173	0.0155	0.0190	0.0251
Illinois municipal retirement	0.0511	0.0507	0.0616	0.0603	0.0512	0.0438	0.0413	0.0372	0.0341	0.0301
Social security	0.0511	0.0507	0.0616	0.0603	0.0512	0.0448	0.0413	0.0372	0.0341	0.0301
Total direct	2.3287	2.3316	2.7920	2.6948	2.6885	2.3074	2.0607	1.8189	1.6154	1.7217
Percent of Total Tax Bill	26.61%	23.97%	26.45%	26.11%	26.03%	25.88%	25.54%	25.18%	24.78%	25.06%
Overlapping rates										
Cook County	0.4960	0.5330	0.5520	0.5680	0.5600	0.5310	0.4620	0.4230	0.3940	0.4150
Cook County forest preserve	0.0620	0.0630	0.0690	0.0690	0.0690	0.0630	0.0580	0.0510	0.0490	0.0510
Metropolitan Water Reclamation District	0.4020	0.4060	0.4260	0.4300	0.4170	0.3700	0.3200	0.2740	0.2610	0.2520
Township	-	-	-	-	0.0110	0.0100	0.0110	0.0110	0.0100	0.0120
General Assistance	0.0340	-	-	-	0.0420	0.0380	0.0390	0.0350	0.0320	0.0380
North Shore Mosquito Abatement	0.0100	0.0100	0.0120	0.1100	0.0070	0.0100	0.0100	0.0090	0.0080	0.0080
TB Sanitarium	-	-	-	-	-	-	-	-	-	-
Consolidated Elections	0.0310	-	0.03	-	0.0310	-	0.0250	-	0.02	-
City of Evanston	1.4900	2.0380	2.0820	2.0310	1.9940	1.7240	1.5920	1.3640	1.2040	1.2950
Skokie Park District	0.4400	0.4400	0.5070	0.4770	0.5810	0.5180	0.4760	0.4230	0.3830	0.3860
District 65	3.6730	3.6760	3.8100	3.6830	3.6710	3.1490	2.8180	2.6550	2.4010	2.5520
Community College District 535	0.2320	0.2310	0.2710	0.2580	0.2560	0.1960	0.1960	0.1600	0.1400	0.1400
Total overlapping	6.4236	7.3970	7.7630	7.6260	7.6390	6.6090	6.0070	5.4050	4.9030	5.1490
Total Rate	8.7523	9.7286	10.5550	10.3208	10.3275	8.9164	8.0677	7.2239	6.5184	6.8707

Source: Cook County Clerk

Note: Tax rates are per \$100 of assessed value.

Evanston Township High School District No. 202

PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT

CURRENT YEAR AND NINE YEARS AGO

June 30, 2018

Taxpayer	Type of Business	2017 Equalized Assessed Valuation	Percentage of Total 2017 Equalized Assessed Valuation
Orrington TT LLC Golub	Office building	\$ 30,589,645	1.01%
Rotary International	Office building	27,015,153	0.89%
McCaffery Interests	Office building	21,554,095	0.71%
FSP 909 Davis Street	Commercial building with impr.	20,064,249	0.66%
MB Sherman Highlands	Office building	17,562,847	0.58%
1890 Maple LLC	Commercial building	15,850,862	0.52%
Omni Orrington Hotel	Hotel	14,841,112	0.49%
Taxpayer of	Several residential building	14,202,306	0.47%
TIAA PK Evanston Inc.	Commercial building & supermarket	13,801,338	0.46%
NorthShore University Health Care	Special commercials and NGO	13,123,193	0.43%
Total Ten Largest Taxpayers		<u>\$ 188,604,800</u>	<u>6.22%</u>

Total EAV 2017 **\$3,032,954,923**

Taxpayer	Type of Business	2008 Equalized Assessed Valuation	Percentage of Total 2008 Equalized Assessed Valuation
Golub & Company	Office Building	\$ 28,369,001	0.91%
REP CBRE	Office Building	21,533,722	0.69%
Rotary International	Office Building	21,331,193	0.69%
Church Street Plaza	Office Building	17,761,520	0.57%
Sherman Plaza LLC	Office Building	15,968,342	0.51%
Church & Chicago LTD	Office Building	14,786,152	0.48%
Omni Orrington	Hotel	13,761,924	0.44%
Evanston Plaza Freed	Shoppng Center	13,181,563	0.42%
Evanston Hotel Assoc.	Hotel	12,251,240	0.39%
Albertsons Property Tax	Shoppng Center	10,555,768	0.34%
Total Ten Largest Taxpayers		<u>\$ 169,500,425</u>	<u>5.46%</u>

Total EAV 2008 **\$3,102,282,093**

Cook County Clerk's and Assessors Office

Note: Information presented was the most current available at the report date.

Evanston Township High School District No. 202
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX LEVY YEARS

Levy Year	Taxes Levied For the Levy Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2017	\$ 70,628,531	\$ 67,926,807	96.17%	\$ -	\$ 67,926,807	96.2%
2016	69,023,325	67,249,726	97.43%	-	67,249,726	97.4%
2015	67,969,604	66,522,056	97.87%	(1,400,923)	65,121,133	95.8%
2014	67,073,270	65,414,171	97.53%	(1,250,173)	66,664,344	99.4%
2013	65,654,317	63,662,221	96.97%	(147,391)	63,514,830	96.7%
2012	64,393,661	62,066,018	96.39%	(399,816)	61,666,202	95.8%
2011	62,306,747	59,679,478	95.78%	(727,559)	58,951,919	94.6%
2010	61,184,729	61,069,632	99.81%	(1,259,967)	59,809,665	97.8%
2009	59,200,473	59,052,992	99.75%	(1,306,145)	57,746,847	97.5%
2008	56,705,615	56,904,056	100.35%	(1,271,821)	55,632,235	98.1%

Source of information: District Business Office

Note: Information presented was the most current available at the report date.

Evanston Township High School District No. 202
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Year	General Obligation Bonds	Capital Leases	Total	Per Capita Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2018	\$ 28,685,000	\$ -	\$ 28,685,000	\$ 42,790	0.15%	75,603	379
2017	24,782,572	-	24,782,572	42,790	0.17%	75,603	328
2016	26,640,464	-	26,640,464	42,925	0.16%	74,486	358
2015	24,485,764	373,649	24,859,413	42,925	0.17%	74,486	334
2014	26,276,055	421,313	26,697,368	42,925	0.16%	74,486	358
2013	23,838,032	258,494	24,096,526	42,651	0.18%	74,486	324
2012	25,414,001	289,207	25,703,208	42,394	0.16%	74,486	345
2011	23,191,160	-	23,191,160	42,394	0.18%	74,486	311
2010	20,631,607	-	20,631,607	42,394	0.21%	74,339	278
2009	22,082,352	-	22,082,352	39,103	0.18%	74,339	297

Note: See Demographic and Economic Statistics table for personal income and population data.

* Per Capita Income U.S. Census, Evanston

Evanston Township High School District No. 202
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt	Add: Bond Premiums	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation	Estimated Population	Net General Bonded Debt Per Capita
2018	\$28,685,000	\$ 2,894,566	\$ 1,060,309	\$ 30,519,257	\$ 3,032,954,923	1.01%	75,603	\$404
2017	24,782,572	2,646,008	1,097,048	26,331,532	2,960,449,026	0.89%	75,603	348
2016	26,640,464	2,856,961	1,271,432	28,225,993	2,435,187,621	1.16%	74,486	379
2015	24,485,764	373,649	1,273,890	23,585,523	2,488,951,100	0.95%	74,486	317
2014	26,276,055	421,313	1,386,036	25,311,332	2,441,916,867	1.04%	74,486	340
2013	23,838,032	258,494	1,518,520	22,578,006	2,790,487,902	0.81%	74,486	303
2012	25,414,001	289,207	1,488,130	24,215,078	3,024,486,944	0.80%	74,339	326
2011	23,191,160	-	1,718,154	21,473,006	3,364,233,904	0.64%	74,486	288
2010	20,631,607	-	1,784,403	18,847,204	3,665,379,415	0.51%	74,339	254
2009	22,082,352	-	1,650,290	20,432,062	3,294,285,944	0.62%	74,339	275
2008	23,788,731	-	1,925,291	21,863,440	3,102,282,093	0.70%	74,339	294

Source: Cook County

Evanston Township High School District No. 202

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2018

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
Overlapping Debt:			
County			
Cook County	\$ 3,085,186,750	2.01%	\$ 62,012,254
Cook County Forest Preserve	99,480,000	2.01%	1,999,548
School Districts			
School District 65	74,830,826	100.00%	74,830,826
Community College #535	33,150,000	13.28%	4,402,320
Park Districts			
Skokie Park District	2,634,000	12.57%	331,094
Municipalities			
Village of Skokie	46,780,000	11.79%	5,513,491
City of Evanston	190,575,000	100.00%	190,575,000
Miscellaneous			
Metropolitan Water Reclamation District	2,560,241,000	2.05%	<u>52,459,338</u>
Total Overlapping Debt			392,123,870
Township High School District 202	24,485,764	100.00%	<u>24,485,764</u>
Total Direct and Overlapping Debt			<u><u>\$ 416,609,634</u></u>

Source: City of Evanston OS, Village of Skokie CAFR

Note: Percent applicable to the School District is calculated using assessed valuation of the School District area value contained within the noted government unit.

Evanston Township High School District No. 202
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed Valuation	<u>\$ 3,032,954,923</u>
Debt Limit - 6.9% of Assessed Valuation	0.069 \$209,273,890
Total Debt Outstanding (Face Amount)	<u>\$ 28,685,000</u>
Less: Exempted Debt	-
Net Subject to 6.9% Limit	<u>28,685,000</u>
Total Debt Margin	<u>\$180,588,890</u>

Fiscal Year

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Debt Limit	\$209,273,890	\$164,499,359	\$ 168,027,946	\$171,737,626	\$168,492,264	\$192,543,665	\$208,689,599	\$232,132,139	\$252,911,180	\$227,305,730
Total Net Debt Applicable to Limit	<u>28,685,000</u>	<u>24,800,000</u>	<u>26,730,000</u>	<u>24,485,764</u>	<u>26,276,055</u>	<u>23,838,032</u>	<u>25,414,001</u>	<u>23,191,160</u>	<u>20,631,607</u>	<u>22,082,352</u>
Legal Debt Margin	<u>\$180,588,890</u>	<u>\$139,699,359</u>	<u>\$ 141,297,946</u>	<u>\$147,251,862</u>	<u>\$142,216,209</u>	<u>\$168,705,633</u>	<u>\$183,275,598</u>	<u>\$208,940,979</u>	<u>\$232,279,573</u>	<u>\$205,223,378</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	14%	15%	16%	14%	16%	12%	12%	10%	8%	10%

Evanston Township High School District No. 202
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS
June 30, 2018

Year	Evanston Population	Skokie Population	Per Capita Personal Income*	Unemployment Rate**
2018	75,603	64,784	42,790	4.3%
2017	75,603	64,784	42,790	4.3%
2016	74,486	64,784	42,925	5.0%
2015	74,486	64,784	42,925	6.0%
2014	74,486	64,784	42,925	6.0%
2013	74,486	64,784	42,651	7.7%
2012	74,486	64,784	42,394	7.5%
2011	74,486	64,784	42,394	8.1%
2010	74,486	64,784	42,394	8.6%
2009	74,339	63,348	39,103	4.7%

Source of information:

* Per Capital Income U.S. Census Bureau, Evanston

**Illinois Department of Employment Security

Evanston Township High School District No. 202

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

June 30, 2017

2018

Employer	Employees	Percent of Total Employment
# 1 - Northshore University HealthSystem	5,661	29.46%
# 2 - Northwestern University	5,200	27.06%
# 3 - Federal-Mogul	1,800	9.37%
# 4 - Evanston School District 65	1,400	7.28%
# 5 - Presence Saint Francis Hospital	1,200	6.24%
# 6 - Skokie Hospital	1,200	6.24%
# 7 - Evanston Township High School 202	608	3.16%
# 8 - West Minster Pl., McGaw Care Center	600	3.12%
# 9 - Georgia Nut Co., Inc.	550	2.86%
# 10 - Northwestern University, Kellogg School of Management	500	2.60%
Total	<u>19,219</u>	<u>100%</u>

2009

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	5,200	33.31%
# 2 - Northshore University Hospital	3,000	19.22%
# 3 - Federal Mogul	1,500	9.61%
# 4 - Skokie Hospital	1,200	7.69%
# 5 - St. Francis Hospital	1,100	7.05%
# 6 - Woodward Governor Co.	900	5.77%
# 7 - City of Evanston	865	5.54%
# 8 - Evanston School District 65	800	5.12%
# 9 - Evanston Township High School 202	546	3.50%
# 10 - Presbyterian Homes	500	3.20%
	<u>15,611</u>	<u>100%</u>

Source of information: City of Evanston

Evanston Township High School District No. 202

NUMBER OF EMPLOYEES BY TYPE

LAST TEN FISCAL YEARS

	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009
Administration:										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	2	2	2	1	1	1	1	1	1	1
District Administrators	10	10	10	11	11	12	12	12	13	13
Principals and assistants	7	7	7	7	7	7	7	7	7	7
Total administration	20	20	20	20	20	21	21	21	22	22
Teachers:										
Department Chairs	9	9	9	9	9	7	8	8	9	10
High School	219	205	205	202	195	200	189	190	193	192
Instrumental music	3	3	3	3	3	3	3	3	3	3
Special education and bilingual	45	42	42	42	41	39	39	36	40	40
Psychologists	4	3	3	3	3	3	3	3	3	3
Social workers and counselors	20	19	19	19	21	20	20	20	20	20
Total teachers	300	281	281	278	272	272	262	260	268	268
Other supporting staff:										
Custodians	31	35	35	35	33	32	35	34	34	35
Engineers	7	7	7	7	7	7	7	7	7	7
Food Service	25	24	24	24	23	23	24	24	26	26
Certified Exempt	7	7	7	7	7	7	14	8	8	8
Non-Certified Exempt	35	35	35	35	33	30	10	21	21	22
Maintenance	3	3	3	3	3	3	3	3	4	4
Secretarial	23	23	23	23	24	21	26	25	28	28
Special Staff	66	62	62	61	58	58	66	61	55	55
Student Mgt. Personnel	46	40	40	40	37	30	30	30	30	30
Teacher Aides	45	42	42	42	41	36	42	40	45	41
Total support staff	288	278	278	277	266	247	257	253	258	256
Total staff	608	579	579	575	558	540	540	534	548	546

Source of information: Various District Office Departments

Evanston Township High School District No. 202

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price-Meals
2018	3,393	\$ 101,477,354	\$ 29,908	3.91%	\$ 110,941,935	\$32,697	1.97%	300	15.0	41.00%
2017	3,393	97,507,112	28,738	6.96%	108,750,861	32,052	6.08%	281	15.0	41.00%
2016	3,322	88,825,786	26,739	0.82%	100,001,452	30,103	0.41%	281	15.0	41.00%
2015	3,230	85,661,925	26,521	2.49%	96,830,555	29,979	4.60%	272	11.9	44.00%
2014	3,120	80,680,783	25,859	8.02%	89,228,115	28,599	7.84%	272	11.5	44.00%
2013	3,155	75,046,572	23,787	-3.76%	83,155,919	26,357	-5.06%	272	11.6	45.00%
2012	2,997	73,971,185	24,682	3.08%	82,989,433	27,691	3.65%	262	11.6	45.00%
2011	2,974	71,139,326	23,920	-4.94%	79,347,384	26,680	-2.92%	260	11.5	43.10%
2010	2,891	72,572,932	25,103	8.30%	79,388,157	27,460	3.23%	268	11.0	40.80%
2009	2,942	67,721,309	23,019	7.96%	78,178,935	26,573	14.90%	268	11.1	33.00%

Source of information: Various District Office Departments

Evanston Township High School District No. 202
 SCHOOL BUILDING INFORMATION
 LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
High School										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	3,567	3,393	3,322	3,230	3,120	3,155	2,997	2,974	2,891	2,942

Source of information: Various District Office Departments

Evanston Township High School District No. 202

MISCELLANEOUS STATISTICS

June 30, 2018

Location:	Chicagoland
Date of Organization:	1882
Number of Schools:	1
Area Served:	8.5 Square Miles
Median Home Value:	\$347,400
Student Enrollment:	2,567
Certified Teaching Staff:	291
Pupil/Teacher Ratio:	15:1

Evanston Township High School District No. 202

OPERATING COSTS AND TUITION CHARGES

June 30, 2018 and 2017

	2018	2017
Operating costs per pupil		
Average Daily Attendance (ADA):	<u>3,260.68</u>	<u>3,099.63</u>
Operating costs:		
Educational	\$ 64,915,950	\$ 63,307,020
Operations and Maintenance	7,376,016	7,319,228
Debt Service	2,651,161	2,820,500
Transportation	1,295,116	1,223,228
Municipal Retirement/Social Security	3,116,809	3,083,690
Tort Immunity and Judgment	<u>365,000</u>	<u>365,000</u>
Subtotal	<u>79,720,052</u>	<u>78,118,666</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to other district and gov't units	5,557,187	5,658,545
Adult education	134,755	134,755
Summer school	358,682	538,225
Capital outlay	722,460	758,203
Debt principal retired	1,775,000	1,930,000
Community services	<u>70,904</u>	<u>60,298</u>
Subtotal	<u>8,618,988</u>	<u>9,080,026</u>
Operating costs	<u>\$ 71,101,064</u>	<u>\$ 69,038,640</u>
Operating costs per pupil - based on ADA	<u>\$ 21,806</u>	<u>\$ 22,273</u>
Tuition Charge		
Operating costs	\$ 71,101,064	\$ 69,038,640
Less - revenues from specific programs, such as special education or lunch programs	<u>8,247,865</u>	<u>8,314,390</u>
Net operating costs	62,853,199	60,724,250
Depreciation allowance	<u>3,336,027</u>	<u>3,017,637</u>
Allowance tuition costs	<u>\$ 66,189,226</u>	<u>\$ 63,741,887</u>
Tuition charge per pupil - based on ADA	<u>\$ 20,299</u>	<u>\$ 20,564</u>

Source of information: Annual financial report