

# EAST SIDE CHARTER SCHOOL

| Source from Audit                  |               |  |  |
|------------------------------------|---------------|--|--|
|                                    |               | <u>FY 6/13</u>                           | <u>FY 6/14</u>                           |
| <b>1a. - CURRENT RATIO</b>         | Balance Sheet |  |  |
| Cash                               |               | 778,198                                  | 674,023                                  |
| Prepaid expenses                   |               | 10,467                                   | 45,470                                   |
| Receivables                        |               | <u>53,172</u>                            | <u>135,525</u>                           |
| Current Assets                     |               | <u>841,837</u>                           | <u>855,018</u>                           |
| Accounts payable                   |               | 95,533                                   | 30,121                                   |
| Accrued salaries and related costs |               | <u>503,572</u>                           | <u>493,246</u>                           |
| Current Liabilities                |               | <u>599,105</u>                           | <u>523,367</u>                           |
| <b>Current ratio</b>               |               | <u><b>1.41</b></u> <b>Meets Standard</b> | <u><b>1.63</b></u> <b>Meets Standard</b> |

## Meets Standard (in one of two ways)

Current Ratio is greater than 1.1, OR

Current Ratio is between 1.0 and 1.1 and one-year trend is positive (current year ratio is higher than last year's).

## Does Not Meet Standard

Does not meet passing options.

## Falls Far Below Standard

Current ratio is less than 0.9.

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| Source from Audit                   |                           |                             |                                     |
|-------------------------------------|---------------------------|-----------------------------|-------------------------------------|
|                                     |                           | FY 6/13                     | FY 6/14                             |
| <b>1b. - UNRESTRICTED DAYS CASH</b> |                           |                             |                                     |
| Cash                                | Statement of Net Position | 778,198                     | 674,023                             |
| Restricted for specific programs    |                           | -                           | -                                   |
| Unrestricted cash                   |                           | 778,198                     | 674,023                             |
|                                     |                           |                             |                                     |
| Expenses                            | Statement of Activities   | 5,654,789                   | 5,905,396                           |
| days                                |                           | 365                         | 365                                 |
| Total expenses / 365                |                           | 15,493                      | 16,179                              |
|                                     |                           |                             |                                     |
| <b>Unrestricted Days Cash</b>       |                           | <b>50.23</b> Meets standard | <b>41.66</b> Does not meet standard |

## Meets Standard

60 days cash, OR Between 30 and 60 days cash and one-year trend is positive

*Note: For schools open less than three years, they must have a minimum of 30 days cash.*

## Does Not Meet Standard

Days cash and trend do not match passing options above.

## Falls Far Below Standard

Less than 10 days cash

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|                                       | Source from Audit  |              |                       |              |  |
|---------------------------------------|--|--------------|-----------------------|--------------|--|
|                                       |  | FY 6/13      |                       | FY 6/14      |  |
| <b>2a. - TOTAL MARGIN</b>             |  |              |                       |              |  |
| 6/30/11 Net Income                    | Statement of Activities, Change in Net Positon                                 | (212,010)    |                       | n/a          | (Note: The # comes from the "Funds Statements) |
| 6/30/11 Revenue                       | Statement of Activities, Operating Grants and Contributions + General Revenues | 5,799,187    |                       | n/a          |  |
| 6/30/12 Net Income                    |  | 364,589      |                       | 364,589      |  |
| 6/30/12 Revenue                       |  | 6,189,300    | 5.89%                 | 6,189,300    | 5.89%  |
| 6/30/13 Net Income                    |  | 170,496      |                       | 170,496      |  |
| 6/30/13 Revenue                       |  | 5,825,285    | 2.93%                 | 5,825,285    | 2.93%  |
| 6/30/14 Net Income                    |  | n/a          |                       | 11,165       |  |
| 6/30/14 Revenue                       |  | n/a          |                       | 5,853,561    | 0.19%  |
| Aggregate three-year total Net Income |  | 323,075      |                       | 546,250      |  |
| Aggregate three-year total Revenue    |  | 17,813,772   |                       | 17,868,146   |  |
| <b>Total Margin</b>                   |  | <b>1.81%</b> | <b>Meets standard</b> | <b>3.06%</b> | <b>Meets standard</b>                          |

## Meets Standard (in one of two ways)

Aggregated three-year total margin is positive and the most recent year total margin is positive, OR Aggregated three-year total margin is greater than -1.5 percent and the trend is positive for the last two years and the most recent year total margin is positive.

*Note: For schools open less than three years, the annual total margin must be positive.*

## Does Not Meet Standard

Total margin and trend do not meet passing options.

## Falls Far Below Standard

Aggregated three-year total margin is less than -1.5 percent. *Note, this is calculation is: (Total 3-year net income) / (Total 3-year revenues), OR Current year total margin is less than -10 percent.*

EAST SIDE CHARTER SCHOOL

| Source from Audit   |                           | FY 6/13   |                | FY 6/14   |                |
|---------------------|---------------------------|-----------|----------------|-----------|----------------|
| 2b. - DEBT TO ASSET |                           |           |                |           |                |
| Total liabilities   | Statement of Net Position | 599,105   |                | 523,367   |                |
| Total assets        |                           | 1,078,514 |                | 1,013,941 |                |
| Debt to asset ratio |                           | 0.56      | Meets standard | 0.52      | Meets standard |

**Meets Standard**  
Debt to Asset Ratio is less than 0.90.

**Does Not Meet Standard**  
Debt to Asset Ratio is greater than 0.90.

**Falls Far Below Standard**  
Debt to Asset Ratio is greater than 1.0.

# EAST SIDE CHARTER SCHOOL

|  | Source from Audit                                    |                |                       |                       |   |
|--|--|----------------|-----------------------|-----------------------|---|
|  |  | <u>FY 6/13</u> |                       | <u>FY 6/14</u>        |   |
| <b>2c. - CASH FLOW</b>                 | Statement of Net Position; Cash and Cash Equivalents |                |                       |                       |   |
| 6/30/11 Cash                           |  |                |                       | n/a                   |   |
| 6/30/10 Cash                           |  | n/a            |                       | <u>n/a</u>            |   |
| 6/30/12 Cash                           |  | 400,070        |                       | 400,070               |   |
| 6/30/11 Cash                           |  | <u>253,401</u> | 146,669               | <u>253,401</u>        | 146,669   |
| 6/30/13 Cash                           |  | 778,198        |                       | 778,198               |   |
| 6/30/12 Cash                           |  | <u>400,070</u> | 378,128               | <u>400,070</u>        | 378,128   |
| 6/30/14 Cash                           |  | n/a            |                       | 674,023               |   |
| 6/30/13 Cash                           |  | <u>n/a</u>     |                       | <u>778,198</u>        | <u>(104,175)</u>                                    |
| <b>Three Year Cumulative Cash Flow</b> |  |                | <u><b>524,797</b></u> | <b>Meets standard</b> | <u><b>420,622</b></u> <b>Does not meet standard</b> |

## **Meets Standard (in one of two ways)**

Three-year cumulative cash flow is positive and cash flow is positive each year, OR Three-year cumulative cash flow is positive, cash flow is positive in two of three years, and cash flow in the most recent year is positive.

*Note: For schools open less than three years, they must have positive cash flow.*

## **Does Not Meet Standard**

Three-year cumulative cash flow is positive, but does not meet standard.

## **Falls Far Below Standard**

Three year cumulative cash flow is negative.