

Journal #94 – Modern Economy of Georgia
Copy and answer the following

- *Watch the video on Fortune 500 companies*
- <https://www.youtube.com/watch?v=PygpGK7XEN8>
- Answer the following:
 1. Name at least 3 facts about the economy of Georgia from the video
 2. Who do you think produced the video and why?
 3. If you were a business owner and saw the video, what would it say to you?

Economy of Georgia

Two Column Notes

Economy of Georgia

- ***On the Left Hand Side:*** MODERN GEORGIA (1940-Today):
- By 1950, more people were employed in **manufacturing than agriculture.**
- The ***transportation industry*** became extremely important.
- Though poultry, peanuts, and pecans are still important agricultural products, Georgia, particularly **Atlanta, has become the business center of the Southeast.**
- ***Illustrate on the right hand side*** how the economy of Georgia has changed from before WWII to after
- Draw a line
- ***On the left hand side,*** write Business Background

Georgia Businesses

- Behind every new business is an **entrepreneur** who takes a risk to produce goods and services.
- The goal of every entrepreneur is to make a **profit**, a company's earnings after all expenses are paid.
- Often times, entrepreneurs will share the risk with other **investors/lenders**.
- **Right Side:** Draw a picture of a business idea and include getting someone to invest
- Draw a line
- **Left Side: Georgia Businesses**
- Today 80% of the Nation's largest businesses have branch offices in or around the Atlanta area including...
- Examples of successful risks include...

Georgia Businesses

- Coca - Cola



© Coca-Cola Ltd.

Georgia Businesses



Today, it is one of the world's largest manufacturers of forest products (i.e., bath tissue, paper, boxes, paper plates, etc.)

Georgia Businesses



These
businesses
Mean...
GROWTH,
JOBS, and...



Georgia Businesses Continued

- Draw a company logo *on the right hand side*
- Draw a line
- *Write across both columns:* History of Georgia's Economy then draw the following table.....

History of Georgia's Economy

Time Period	Colonial	Ante-Bellum	Post War	Today
Goods				
Services				

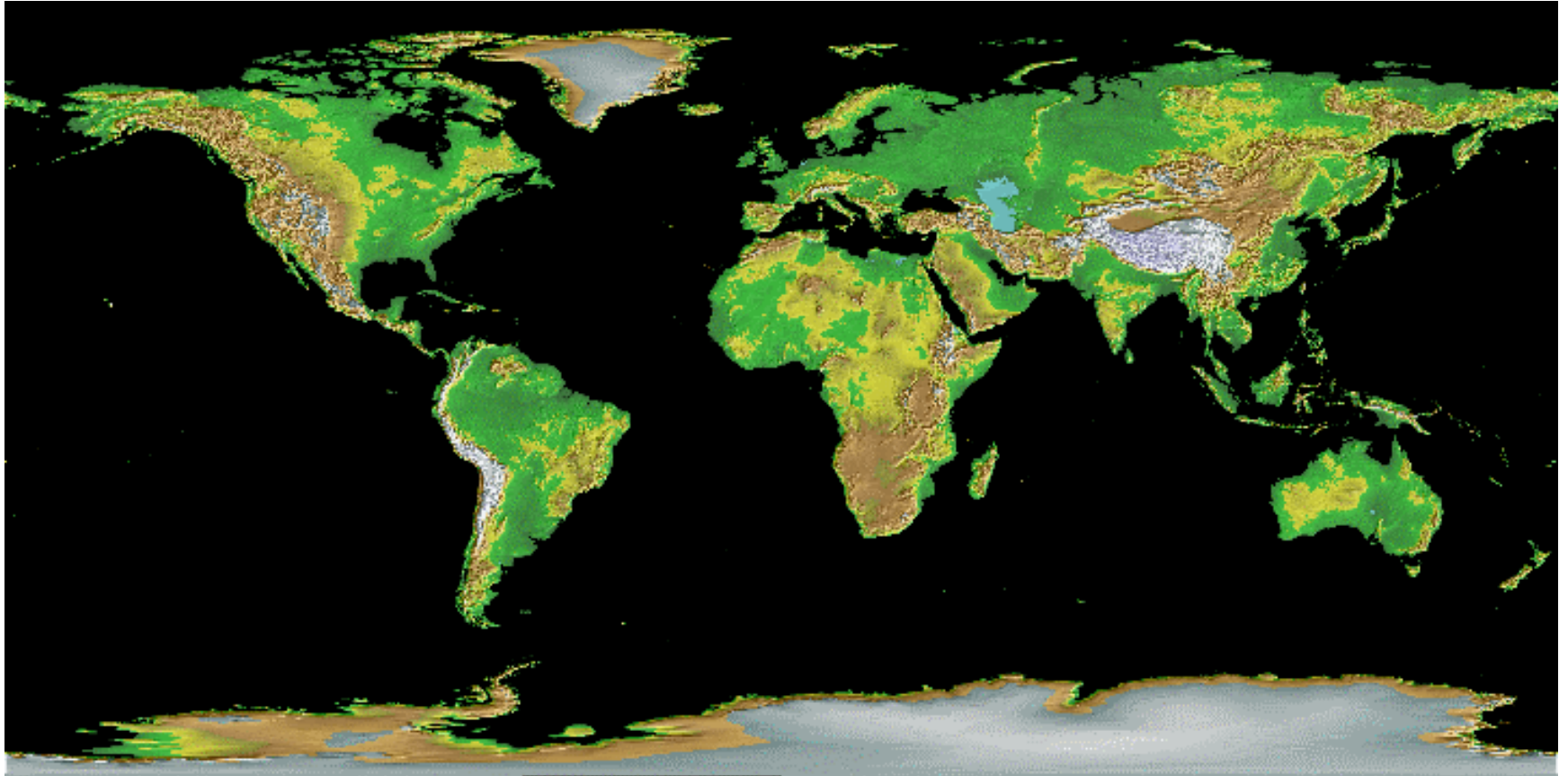
Time Period	Colonial	Ante-Bellum	Post War	Today
Goods	silk, rice, Indigo			
Services	spinners, weavers, artisans, trade			

Time Period	Colonial	Ante-Bellum	Post War	Today
Goods	silk, rice, Indigo	“King Cotton”, corn, tobacco, sweet potatoes, honey		
Services	spinners, weavers, artisans, trade	Cotton gins, grist mills, textile mills, sawmills; Savannah’s port grows		

Time Period	Colonial	Ante-Bellum	Post War	Today
Goods	silk, rice, Indigo	“King Cotton”, corn, tobacco, oats, sweet potatoes, honey	Severely depressed economy; peaches, peanuts, and Poultry	
Services	spinners, weavers, artisans, trade	Cotton gins, grist mills, textile mills, sawmills; Savannah’s port grows	Cotton textiles, lumber mills, meat packing (WW1) and commercial canning (WW2)	

Time Period	Colonial	Ante-Bellum	Post War	Today
Goods	silk, rice, Indigo	“King Cotton”, corn, tobacco, oats, sweet potatoes, honey	Severely depressed economy; peaches, peanuts, and Poultry	Industry & technology; Coca-Cola, poultry, textiles
Services	spinners, weavers, artisans, trade	Cotton gins, grist mills, textile mills, sawmills; Savannah’s port grows	Cotton textiles, lumber mills, meat packing (WW1) and commercial canning (WW2)	Transportation services (travel, UPS, etc.); professional sports, etc.

Georgia Trades with the World



Georgia Trades with the World

- ***On the Left Hand Side:*** Methods of Trading
- Georgia is the center for transportation in the Southeast because of location and its
- **Four Major Transportation Systems:**
 1. Aviation – ***Hartsfield-Jackson International Airport***
 2. ***The Interstate Highway System*** – I-95, I-75, I-85 and I-20 all pass through Georgia
 3. **The Deepwater Ports** of Savannah, Brunswick, and St. Mary's interact to **bring domestic and international goods to Georgia** (including heavy cargo, such as automobiles).
 4. **Railroads** – Dominated Georgia transportation during the 1800s; destroyed during the Civil War; rebuilt during the late 1800s; businesses rely less on rail transportation today than the other three networks.

Hartsfield-Jackson International Airport



Deep Water Port



Freight Train Service Map



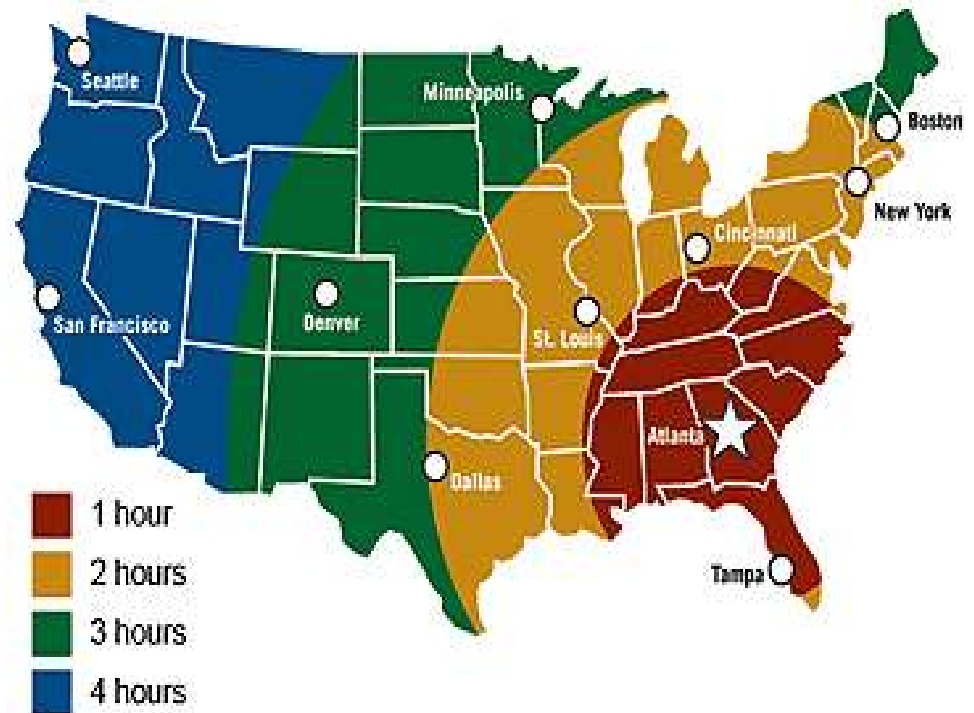
Methods of Trade Continued

- The four systems interact to get goods into and out of Georgia.
- Nearly 16,000 jobs are supported for every \$1 billion in goods exported



Methods of Transportation Continued

- **On the right hand side:** Using the information we just looked at as well as this map showing flight times, explain why Georgia is the center of transportation and trade in the southeast



Georgia's Trade History

...Georgia's economy has always been based on transportation...

- Why is transportation so important to trade?
- How has Georgia's location helped our transportation?
- *Draw the following table across the columns*

Georgia's Trade History

Trade Period	Colonial Era	Antebellum Era	20 th Century	Modern Georgia
Means of Trade				

Trade Period	Colonial Era	Antebellum Era	20 th Century	Modern Georgia
Means of Trade	Traded with Indians; exported and imported goods from England by ship			

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Impact of Trade

- On the left hand side: Movement and migration of ideas...
- Affect all societies involved.
- Technological innovations have intended and unintended consequences.
- **On the right hand side:** Answer the following questions. **Write the questions**
- What impact did technology have on Georgia's farms.
- How did changes on the farm effect Georgia's economy and the growth of Georgia's cities?
- What were the intended and unintended consequences?

Global Economy

- Draw a line after your questions
- **On the left hand side** write: Global Economy
- What does Global Economy mean?
- Georgia is ranked as one of the top states in the country for attracting businesses that trade globally. Why Georgia?
- Give at least 2 examples of how Georgia's four major transportations systems, combined with the contributions of entrepreneurs, transformed Georgia into a global economy.
- **On the right hand side:** Draw an ad for attracting new businesses to Georgia