

Economics Syllabus

Renaissance Center

Hope Owens

howens@tcjackets.net

Phone: 229-225-3222

COURSE DESCRIPTION: The economics course provides students with a basic foundation in the field of economics. The course has five sections: fundamental concepts, microeconomics, macroeconomics, international economics, and personal finance. In each area, students are introduced to major concepts and themes concerning that aspect of economics.

Standards (GPS)

Fundamental Economic Concepts

SSEF1- The student will explain why limited productive resources and unlimited wants result in scarcity, opportunity costs, and tradeoffs for individuals, businesses, and governments.

SEF2 - The student will give examples of how rational decision making entails comparing the marginal benefits and the marginal costs of an action.

SSEF 3 - The student will explain how specialization and voluntary exchange between buyers and sellers increase the satisfaction of both parties.

SSEF 4 - The student will compare and contrast different economic systems and explain how they answer the three basic economic questions of what to produce, how to produce, and for whom to produce.

SSEF 5 - The student will describe the roles of government in a market economy.

SSEF 6 - The student will explain how productivity, economic growth, and future standards of living are influenced by investment in factories, machinery, new technology, and the health, education, and training of people

Microeconomic Concepts

SSEMI 1 The student will describe how households, businesses, and governments are interdependent and interact through flows of goods, services, and money.

SSEMI 2 The student will explain how the Law of Demand, the Law of Supply, prices, and profits work to determine production and distribution in a market economy

SSEMI 3 The student will explain how markets, prices, and competition influence economic behavior

SSEMI 4 The student will explain the organization and role of business and analyze the four types of market structures in the U.S. economy.

Macroeconomic Concepts

SSEMA 1 The student will illustrate the means by which economic activity is measured.

SSEMA 2 The student will explain the role and functions of the Federal Reserve System.

SSEMA 3 The student will explain how the government uses fiscal policy to promote price stability, full employment, and economic growth.

SSEIN 1 The student will explain why individuals, businesses, and governments trade goods and services.

SSEIN 2 The student will explain why countries sometimes erect trade barriers and sometimes advocate free trade.

SSEIN 3 The student will explain how changes in exchange rates can have an impact on the purchasing power of individuals in the United States and in other countries.

Personal Finance Economics

SSEPF1 The student will apply rational decision making to personal spending and saving choices.

SSEPF2 The student will explain that banks and other financial institutions are businesses that channel funds from savers to investors.

SSEPF3 The student will explain how changes in monetary and fiscal policy can have an impact on an individual’s spending and saving choices.

SSEPF4 The student will evaluate the costs and benefits of using credit.

SSEPF5 The student will describe how insurance and other risk-management strategies protect against financial loss.

SSEPF6 The student will describe how the earnings of workers are determined in the marketplace.

Renaissance Center Economics Pacing Guide

Nine Weeks	Topic of Study	Standard	Time Frame
1st	Fundamental Economic Concepts	SSEF 1 SSEF 2 SSEF 4 SSEMI 1	2.5 weeks
1st	Businesses/Regulations	SSEF 3 SSEF 5 SSEMI 4	1 week
1st	Personal Finance	SSEMI 1 SSEMI 2	1.5 weeks
1st	Supply and Demand	SSEMI 1 SSEMI 2 SSEMI 3	3 weeks
2nd	Macroeconomics	SSEMA1 SSEMA2 SSEMA 3	4 weeks
2nd	International Economics	SSEIN 1 SSEIN 2 SSEIN 3	3 weeks
2nd	Personal Finance	SSEPF 2 SSEPF 3 SSEPF 5	1 week

GRADING POLICY:	30%- Tests
	30%- Classwork
	20%- Projects/Labs
	20% - Quizzes

** Students will be allowed to retest in order to show mastery of the standards within 5 days of the original assignment date. However the following requirements must be met in order to retest:

1. The student must show evidence of effort (tutoring, extra practice etc.)
2. The student must make an appointment with the teacher in order to retest

3. REQUIRED MATERIALS:

Notebook
Paper
Pen or Pencil