05 WLE SS Economics (05wlesseconomics)

Name:	Date:
1. People have different roles in our economic system buys stock in a company is	producer, provider, consumer, and investor. The person who
A. an investor. B. a consumer. C. a provider. D. a producer.	
2. People play different roles in economics—producer grocery store is a	, provider, consumer, and investor. The person working at a
A. producer. B. provider. C. consumer. D. investor.	
3. The law of supply and demand is very important in and demand?	economics. Which of the following correctly describes supply
A. Consumers will buy whatever is produced. B. Producers will make what consumers demand. C. Suppliers will make whatever they decide to. D. Investors will put money into any business.	

4.

Banks provide services in many areas that deal with an individual's money. What impact does a savings account have on an individual's money?

- A. Interest is paid on money in a savings account.
- B. Savings accounts stopped being offered after WWII.
- C. The government takes interest away each time a savings account is opened.
- D. Loans are given out to only those individuals who have a savings or checking account.

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Answer Key

- 1. A) an investor.
- 2. B) provider.
- 3. B) Producers will make what consumers demand.
- 4. A) Interest is paid on money in a savings account.