

1. Capital Goods	Goods used to make other goods, such as machinery.	24. Revenue	All the money earned from selling goods or services.
2. Command Economy	An economy where centralized groups decide what and how goods will be produced, distributed and consumed.	25. Savings	Income not spent
3. Credit	The ability to borrow money.	26. Scarcity	Limited supply of something.
4. Currency	The type of money a country uses.	27. Specialization	The production of just one, or very few products.
5. Currency exchange	The value of one countries money when exchanged with the money of another country	28. Spending	The ability to buy what you need or want
6. Demand	How many people want the goods and what they are willing to pay for them.	29. Standard of Living	The number of goods and services available to each person.
7. Embargos	A law that cuts off trade with another country.	30. Supply	Amount of goods available.
8. Entrepreneur	One who risks his or her own money, time, ideas and energy to start and run a business.	31. Tariffs	Taxes on goods brought into a country.
9. Gross Domestic Product (GDP)	The total value of all the goods and services produced in a country in one year.	32. Trade	The exchange of goods and services.
10. Human Capital	Workers of a business or country, including their education, training, skills and health.	33. Trade Barriers	When countries limit trade to protect businesses from competition.
11. Income	Money coming in for a person or into a business.	34. Traditional Economy	An economy in which customs and habits of the past decide what and how goods are produced.
12. Interest	A fee for using money.	35. Want	Something we would like to have.
13. International Trade	the exchange of goods or services across countries or territories borders		
14. Invest	Putting money into a bank account, stock, bond or mutual fund that pays interest		
15. Literacy Rate	Percentage of people who are able to read and write.		
16. Market Economy	An economy in which changes in price guide what, and how, goods will be produced, distributed, and consumed.		
17. Mixed Economy	An economy that blends characteristics of both command and market economies.		
18. Natural Resources	Resources that come from nature.		
19. Need	Something you can't live without		
20. Opportunity Cost	Making a choice, the cost of what you gave up.		
21. Per Capita	average per person		
22. Profit	The money left over after subtracting the costs of doing business.		
23. Quotas	A limit on the number of goods from one country to another country.		