NAVIGATING YOUR FINANCIAL FUTURE



APRIL 2018



Financial Literacy Month

April is designated by the U.S. Government as **Financial Literacy Month**. This is a great opportunity to gain the financial literacy skills you will need to manage your financial resources effectively throughout life.

In honor of Financial Literacy Month, the Council for Economic Education created resources for students which are available at www.councilforeconed.org/k-12-resources.



Get Involved in Financial Literacy

Personal finance and economic education results in:

- ⇒ A better understanding of the U.S. and world economy
- ⇒ Greater propensity to save for retirement
- ⇒ Reduced amount of personal debt
- ⇒ Increased likelihood of having emergency savings
- ⇒ Less likelihood of using high-cost methods of borrowing

Online Personal Finance Game

<u>Gen i Revolution</u>: a free, online personal finance game for high school students. Students assume the role of a secret

agent assigned to solve a variety of financial problems—in the form of 15 missions — and defeat the "Murktide" of financial confusion that is spreading across the country.









Economic Literacy Quiz

How much economic knowledge do you have?

Take the Quiz

Federal Financial Aid

Are you ready to apply for financial aid for college or career school? Check out the playlists describing the process of filling out the Free Application for Federal Student Aid (FAFSA).

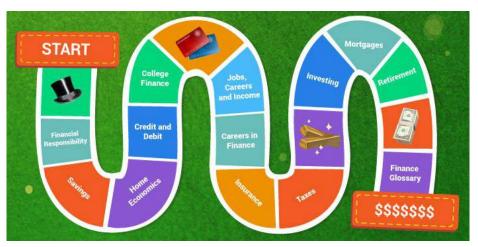
See <u>FAFSA</u>: Apply for Aid for segments on topics such as How to Fill Out the FAFSA, FAFSA Overview, After the FAFSA; What happens Next, and more.

For more information about the FAFSA, visit StudentAid.gov.

Financial Literacy

Learning financial capability skills as a young adult will provide a solid foundation for all the big money decisions you will be faced with later in life.

When considering how to manage money, one of the first steps is to determine how your money is spent.



Set up a budget based on your current income (part-time job, financial aid, etc.)

Track where your money is being spent and create a chart to visually represent your spending habits. Is most of your hard earned money spent on entertainment? The latest clothing trends?

Seeing where your money goes gives you a picture of your spending behavior. Are you purchasing items because you're bored? Upset? Hungry? Stressed? Is your spending moving you closer to your financial goals or farther away?

For more information about managing your money, please visit these websites:

- www.NavigatingYourFuture.org
- www.PBS.org/your-life-your-money



DID YOU KNOW?

You may also research these websites for scholarship opportunities:

- http://www.finaid.org
- http://www.Fastweb.com
- http://www.gmsp.org



CONTACT

Need assistance with financial aid information?

Contact Outreach Services.

We are certified educators of personal finance, offering years of experience in the field of financial aid.

Pedro Hernandez
Pedro.Hernandez@fldoe.org
850-245-1821