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AP Macroeconomics Course Syllabus

The Advanced Placement Macroeconomics course is an introductory level course intended to give students a thorough understanding of the principles of economics that apply to systems as a whole. The course is divided into five units of study including basic economic concepts, measurement of economic performance, national income and price determination, economic growth, and international finance, exchange rates, and balance of payments. To view a more in-depth description of the course and sample test items, students are encouraged to explore the College Board's AP Central site at:

http://www.collegeboard.com/student/testing/ap/sub_maceco.html?macro

Textbook and Other Resources:

McConnell, Campbell R. and Stanley L. Brue. Economics: Principles, Problems, and Policies. Boston: McGraw-Hill/Irwin, 2005.

Morton, John S. and Goodman, Rae Jean B. Advanced Placement Economics: Teacher Resource Manual. New York: National Council on Economic Education, 2003.

Virtual Economics: An Interactive Center for Economic Education. (compact disc).
National Council on Economic Education, 2005.

Unit I – Basic Economic Concepts – Week 1-9

Chapter 1: Scarcity and Opportunity Costs	pp.	3-21
Chapter 2: Production Possibilities, Economic Systems, Product and Resource Markets		22-36
Chapter 3: Supply and Demand		39-56
Chapter 4: The Market System		60-70
Chapter 5: The U.S. Economy		73-88
Chapter 6: Specialization and Comparative Advantage		91-106

Formative Assessments (Chapter assignments, homework, and chapter quizzes will be assigned on a weekly basis to offer practice and descriptive feedback.)

Summative Assessment scheduled week 9

Unit II – Measurement of Economic Performance – Week 10-13

Chapter 7: Measuring Domestic Output and National Income	112-127
Chapter 8: Unemployment, Inflation, and Price Indices	131-149
Chapter 9: Basic Macroeconomic Relationships	152-167

Formative Assessments (Chapter assignments, homework, and chapter quizzes will be assigned on a weekly basis to offer practice and descriptive feedback.)

Summative Assessment scheduled week 14

Unit III – National Income and Price Determination: Fiscal Policy – Week 14 - 18

Chapter 10: Aggregate Expenditures Model	172-188
Chapter 11: Aggregate Demand and Supply	193-211

Chapter 12: Fiscal Policy

214-228

Formative Assessments (Chapter assignments, homework, and chapter quizzes will be assigned on a weekly basis to offer practice and descriptive feedback.)

Summative Assessment scheduled week 14

Unit IV – National Income and Price Determination: Monetary Policy – Week 19 - 24

Chapter 13: Money and Banking

232-248

Chapter 14: Creation of Money

252-265

Chapter 15: Monetary Policy

268-286

Chapter 16: Phillips and Laffer Curves

292-305

Formative Assessments (Chapter assignments, homework, and chapter quizzes will be assigned on a weekly basis to offer practice and descriptive feedback.)

Summative Assessment scheduled week 14

Unit V – Economic Growth – 25 - 27

Chapter 17: Economic Growth

308-322

Chapter 18: Deficits and Surpluses

325-334

Formative Assessments (Chapter assignments, homework, and chapter quizzes will be assigned on a weekly basis to offer practice and descriptive feedback.)

Summative Assessment scheduled week 27

Unit VI – Intl. Finance, Exchange Rates and Balance of Payments – Week 28 - 30

Chapter 37: International Trade

650-668

Chapter 38: Exchange Rates and Balance of Payments

711-728

Formative Assessments (Chapter assignments, homework, and chapter quizzes will be assigned on a weekly basis to offer practice and descriptive feedback.)

Summative Assessment scheduled week 30

Week 31 through Week 36 will consist of review for EOCT, unit reviews and test practice in preparation for the AP Exam