



**Thomas A. Edison Charter School  
State & Local Funds Narrative  
Based on 80% of Projected Enrollment**

State & Local Revenue

State Appropriations

- Year 0 is based on 592 students from the unit count formula. This is up one student from prior year.
- Year 1 Student count is anticipated to increase by 5 students and remain at 596 for years 2 - 4.
- In year 3 it is anticipated that State funds will increase by 1% due to increase in transportation funding.
- Additional State Funds: MCI, Technology Block Grant, & Ed Sustainment Funds are budgeted at \$90,000, 9,500, and 123,000, respectively and are expected to remain the same years 0 - 4

School District Local Funds

- Is based on prior year, is expected to increase by 5 students in year 1, and remain at 596 for years 2 - 4.

Prior Year Carryover

- Is based based on the 06/30/2017 Daily Validity Report. State and Local balances are as follows:

<u>Year</u>	<u>Appr</u>	<u>Description</u>	<u>Balance</u>
2017	05149	Homeless Transportation	\$ 5,010.00
2017	05213	Operations	\$ 94,047.80
2017	50022	MCI	\$ 73,312.13
2017	98000	Local Funds	\$ 2,449,917.36
<b>Total Balance</b>			<b>\$ 2,622,287.29</b>

State and Local Expenses

Personnel Salaries / Other Employer Cost

- Year 0 salaries are based on payscale created by Board of Directors in the 2016-2017 school year. This is decreased by 6 classroom teachers, 2 special education teachers, 3 special teachers and 6 other staff, based on reduction of students by 148.
- Years 3 & 4, 9 classroom teachers and 4 special teachers are paid from "Other Funds" instead of State & Local Funds
- Years 1 - 4 salary expenses are frozen until budget can afford to increase. Increase may be given through fundraising efforts or bonuses paid through "Other Funds".
- OEC's are preset by templet at 30.98% of salaries.

Student Support

- Transportation costs are expected to decrease 20 % based on student reduction.
- The remaining expenses based on prior years and are expected to decrease 20% based on student reduction.
- Supplies and Materials for years 0 - 4 will be paid primarily paid through "Other Funds"
- Computers will not be purchased years 1 - 4.
- Other expenses will decrease to \$5,000 for years 1 - 4.

Operations and Maintenance of Facilities

- Rent is fixed for years 0 - 4.
- The remaining expenses based on prior years are expected to increase a total of 2% each year for years 1, 2, 3, and 4.
- Other expenses are made up of the following:

Auditors / Other Professional Services	\$	19,900
Security - Black Star	\$	95,500
Legal Services	\$	2,000
Exterminator	\$	5,330

Trash Removal	\$	17,000
	\$	139,730

These amounts are based on current contracts and prior year expenses are expected increase a total of 2% each year for years 1, 2, 3, and 4.

Administrative / Operations Support

- Equipment Lease / Maintenance expenses are based on current year contracts and expected to increase a total of 2% for each year for years 1, 2, 3, and 4.
- The remaining expenses are expected to decrease 20% due to reduction in students, and remain the same for years 1 - 4.

Management Company

- TECS does not use a management company service.



**Thomas A. Edison Charter School**  
**Federal Funds Narrative**  
**Based on 80% of Projected Enrollment**

Federal Funds

Entitlement Funds

- Year 0 is based on the Consolidated Grant Application for 2018 approved by DDOE
- Years 1 - 4 are consistent with year 0.

Other Federal Grants

- This is 21st CCLC Grant. Years 0 - 4 are based on the grant application

Federal Expenses

Personnel Salaries / Other Employer Cost

- Year 0 is based on the Consolidated Grant & 21st CCLC Grant applications for 2018 approved by DDOE.
- Years 1 - 4 salary expenses will be frozen as with State & Local funds.
- OEC's are preset by templet at 30.98% of salaries.

Student Support

- For year 0 all expenses are based on the Consolidated Grant & 21st CCLC Grant applications for 2018 approved
- Transportation costs are expected to increase 2% for year 1 and 2% for year 2. Due to 21st CCLC Grant funds decreasing for years 3 & 4, per the grant application, this expense will be paid through POC funds included in other revenues.
- Contracted Services are expected to decrease for years 3 & 4 due to the decrease of 21st CCLC Grant funds, per the grant application, these expenses will be continued through "Other Funds".
- The remaining expenses are expected to remain the same for year 0 - 4.

Operations and Maintenance of Facilities

N/A

Administrative / Operations Support

- This is for budgeted Title I funds for Teach For America teacher fees. This is expected to stay consistent for years 0 - 4.

Management Company

N/A

# OTHER FUNDS

Charter School Application Budget Worksheet		Thomas A. Edison Charter School									
Other Funds		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
1	Non Profit Grants	\$0		\$0		\$0		\$0		\$0	
2	Foundation Funds	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000	
3	Donations	\$0		\$0		\$0		\$0		\$0	
4	Construction / Bank Loans	\$0		\$0		\$0		\$0		\$0	
5	Cafeteria Funds	\$675,000		\$575,000		\$575,000		\$675,000		\$575,000	
6	Miscellaneous Revenue	\$245,000		\$245,000		\$245,000		\$245,000		\$245,000	
7	Prior Year Carryover Funds	\$0		\$444,917		\$886,782		\$1,331,567		\$834,877	
<b>TOTAL OTHER REVENUE</b>		<b>\$1,120,000</b>		<b>\$1,564,917</b>		<b>\$2,008,782</b>		<b>\$2,451,567</b>		<b>\$1,954,677</b>	
Other Expenses		YEAR 0		YEAR 1		YEAR 2		YEAR 3		YEAR 4	
Personnel Salaries / Other Employer Costs			FTE		FTE		FTE		FTE		FTE
8	Classroom Teachers	\$0	4.00	\$0	0.00	\$0	0.00	\$440,000	9.00	\$440,000	9.00
9	Special Education Teachers	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
10	Special Teachers (Phys Ed, Art, Music)	\$0	0.00	\$0	0.00	\$0	0.00	\$184,731	4.00	\$184,731	4.00
11	Counselors	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
12	Principal/Administrative	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
13	Nurse	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
14	Clerical	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
15	Custodial	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
16	Substitutes	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
17	Other	\$79,427	4.00	\$80,221	4.00	\$81,023	4.00	\$81,634	4.00	\$82,652	4.00
18	Other Employer Costs (30.98% of Salaries)	\$24,606		\$24,853		\$25,101		\$24,694		\$24,147	
19	Health Insurance	\$1,050		\$1,061		\$1,071		\$1,071		\$1,071	
20	Other Benefits	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL SALARIES / OTHER EMPLOYER COSTS</b>		<b>\$106,083</b>	<b>8.00</b>	<b>\$106,134</b>	<b>4.00</b>	<b>\$107,196</b>	<b>4.00</b>	<b>\$941,530</b>	<b>17.00</b>	<b>\$956,601</b>	<b>17.00</b>
Student Support											
21	Transportation	\$0		\$0		\$0		\$0		\$0	
22	Extra Curricular Transportation	\$0		\$0		\$0		\$41,546		\$42,377	
23	Cafeteria	\$550,000		\$550,000		\$550,000		\$550,000		\$550,000	
24	Extra Curricular	\$0		\$0		\$0		\$0		\$0	
25	Supplies and Materials	\$20,000		\$20,000		\$20,000		\$20,000		\$20,000	
26	Textbooks	\$0		\$0		\$0		\$0		\$0	
27	Curriculum	\$0		\$0		\$0		\$0		\$0	
28	Professional Development	\$0		\$0		\$0		\$0		\$0	
29	Assessments	\$0		\$0		\$0		\$0		\$0	
30	Other Educational Program	\$0		\$0		\$0		\$0		\$0	
31	Therapists (Occupational, Speech)	\$0		\$0		\$0		\$0		\$0	
32	Classroom Technology	\$0		\$0		\$0		\$0		\$0	
33	School Climate	\$0		\$0		\$0		\$0		\$0	
34	Computers	\$0		\$0		\$0		\$0		\$0	
35	Contracted Services	\$0		\$0		\$0		\$33,834		\$106,223	
36	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL STUDENT SUPPORT</b>		<b>\$570,000</b>		<b>\$570,000</b>		<b>\$570,000</b>		<b>\$675,380</b>		<b>\$747,600</b>	
Operations and Maintenance of Facilities											
37	Insurance (Property/Liability)	\$0		\$0		\$0		\$0		\$0	
38	Rent	\$0		\$0		\$0		\$0		\$0	
39	Mortgage	\$0		\$0		\$0		\$0		\$0	
40	Utilities	\$0		\$0		\$0		\$0		\$0	
41	Maintenance	\$0		\$0		\$0		\$0		\$0	
42	Telephone/Communications	\$0		\$0		\$0		\$0		\$0	
43	Construction	\$0		\$0		\$0		\$0		\$0	
44	Renovation	\$0		\$0		\$0		\$0		\$0	
45	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL OPERATIONS AND MAINTENANCE OF FACILITIES</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Administrative/Operations Support											
46	Equipment Lease/Maintenance	\$0		\$0		\$0		\$0		\$0	
47	Equipment Purchase	\$0		\$0		\$0		\$0		\$0	
48	Supplies and Materials	\$0		\$0		\$0		\$0		\$0	
49	Printing and Copying	\$0		\$0		\$0		\$0		\$0	
50	Postage and Shipping	\$0		\$0		\$0		\$0		\$0	
51	Enrollment / Recruitment	\$0		\$0		\$0		\$0		\$0	
52	Staffing (recruitment and assessment)	\$0		\$0		\$0		\$0		\$0	
53	Technology Plan	\$0		\$0		\$0		\$0		\$0	
54	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL ADMINISTRATIVE/ OPERATIONS SUPPORT</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
Management Company											
55	Fees	\$0		\$0		\$0		\$0		\$0	
56	Salaries/Other Employee Costs	\$0		\$0		\$0		\$0		\$0	
57	Curriculum	\$0		\$0		\$0		\$0		\$0	
58	Accounting and Payroll	\$0		\$0		\$0		\$0		\$0	
59	Other	\$0		\$0		\$0		\$0		\$0	
<b>SUBTOTAL MANAGEMENT COMPANY</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>OTHER EXPENDITURES</b>		<b>\$675,083</b>		<b>\$676,134</b>		<b>\$677,196</b>		<b>\$1,616,910</b>		<b>\$1,706,201</b>	
60	<b># Students</b>	592		596		598		598		596	
<b>REVENUE LESS EXPENDITURES</b>		<b>\$444,917</b>		<b>\$886,782</b>		<b>\$1,331,687</b>		<b>\$834,677</b>		<b>\$248,476</b>	

**Thomas A. Edison Charter School  
Other Funds Narrative  
Based on 80% of Projected Enrollment**

Other Funds

Foundation Funds

- Year 0 is based on funds held at the Foundation for capital improvements.
- Years 1 - 4 are consistent with year 0.

Cafeteria Funds

- Year 0 is based on reimbursement of funds for the school nutrition programs.
- Years 1 - 4 are consistent with year 0.

Miscellaneous Revenue

- Year 0 is based on the following:

CSD Settlement	\$	150,000
Interest Income	\$	20,000
Purchase of Care and Student Payments (After care/ Summer Camp)	\$	55,000
Misc Funds (Based on prior years.)	\$	15,000
E-Rate	\$	5,000
	\$	<u>245,000</u>

- Years 1 - 4 are consistent with year 0.

Other Expenses

Personnel Salaries / Other Employer Cost

- Year 0 salaries are based on payscale created by Board of Directors in the 2016-2017 school year.
- Years 3 & 4, 9 classroom teachers and 4 special teachers are paid from "Other Funds" instead of State & Local Funds
- Years 1 - 4 salary expense is frozen until budget can afford increase. Increase may be given through fundraising efforts or bonuses paid through "Other Funds".
- OEC's are preset by templet at 30.98% of salaries.

Student Support

- Cafeteria expense for Year 0 is based on expected costs of served student meals. Current vendor is Linton Foods.
- Years 1 - 4 are consistent with year 0.
- Materials and Supplies are based on prior years and expected to increase for years 3 & 4 due to the decrease of 21st CCLC Grant funds, per the grant application.