

II) Revised Budget vs. Actual Comparison (Summary Level): Includes Accruals

A) Revenues

	Full Year 2017 Budget	YTD Budget 06/30/17	YTD Actual 06/30/17	Variance	
State - Unit formula	\$ 4,485,000	\$ 4,485,000	\$ 4,549,329	\$ 64,329	Favorable
State - Other	\$ 225,000	\$ 225,000	\$ 226,048	\$ 1,048	Favorable
Federal	\$ 842,673	\$ 842,673	\$ 1,139,697	\$ 297,024	Favorable
Local - District Funding (#8000)	\$ 2,765,000	\$ 2,765,000	\$ 2,747,175	\$ (17,825)	Unfavorable
Local - CSD Settlement (#99150)	\$ -	\$ -	\$ 78,014	\$ 78,014	Favorable
Local - Contributions - Parents/Other (#8003)	\$ -	\$ -	\$ -	\$ -	
Local - Food Services (#8001)	\$ 575,000	\$ 575,000	\$ 593,350	\$ 18,350	Favorable
Local - Interest Income (#8505)	\$ 15,000	\$ 15,000	\$ 31,269	\$ 16,269	Favorable
Local - Other Local Funds (8010 - 8999)	\$ 85,000	\$ 85,000	\$ 167,022	\$ 82,022	Favorable
Transfers	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	
	<u>\$ 9,292,673</u>	<u>\$ 9,292,673</u>	<u>\$ 9,831,905</u>	<u>\$ 539,232</u>	Favorable

B) Expenses

	Full Year 2017 Budget	YTD Budget @ 06/30/17	YTD Actual @ 06/30/17	Variance	
Salaries (category 10)	\$ 4,004,035	\$ 4,004,035	\$ 3,931,516	\$ 72,519	Favorable
Other Employment Costs (cat 20)	\$ 1,873,394	\$ 1,873,394	\$ 1,850,962	\$ 22,432	Favorable
Svcs to Clients & Agencies (30)	\$ -	\$ -	\$ -	\$ -	
Travel/Tuition reimb (category 40)	\$ 23,000	\$ 23,000	\$ 40,278	\$ (17,278)	Unfavorable
Total - Debt services/Contracted services (50)	\$ 2,372,012	\$ 2,372,012	\$ 2,435,256	\$ (63,244)	Unfavorable
Supplies & Materials (category 60)	\$ 808,000	\$ 808,000	\$ 852,045	\$ (44,045)	Unfavorable
Capital Outlay-Equipment (category 70)	\$ 29,000	\$ 29,000	\$ 36,613	\$ (7,613)	Unfavorable
Total Capital Outlay-Property (80)	\$ -	\$ -	\$ -	\$ -	
Computer Equip/Software (88)	\$ 40,000	\$ 40,000	\$ 200,633	\$ (160,633)	Unfavorable
	<u>\$ 9,149,441</u>	<u>\$ 9,149,441</u>	<u>\$ 9,347,302</u>	<u>\$ (197,861)</u>	Unfavorable
Net Without Contingency Reserve	<u>\$ 143,232</u>	<u>\$ 143,232</u>	<u>\$ 484,603</u>	<u>\$ 341,371</u>	Favorable
Contingency Reserve	\$ 138,000				
Net with 2% Contingency Reserve	<u>\$ 4,232</u>				

Variance Notes:

(1) Budget assumed 75% Preliminary State Funding Load in July 2016.
this is primarily a timing difference.

III) State & Local Funding Update

	# of kids (prelim bill)	Total Amount Due	Amount Collected YTD	Difference	Date Collected
Appoquinmink (29)	3	\$ 4,479	\$ 4,479	\$ -	12/13/16
Brandywine (31)	169	\$ 802,192	\$ 802,192	\$ -	12/12/16
Christina (33)	302	\$ 1,012,054	\$ 1,012,054	\$ -	12/27/16
Colonial (34)	105	\$ 307,986	\$ 307,986	\$ -	01/03/17
Red Clay (32)	158	\$ 618,507	\$ 618,507	\$ -	12/21/16
Smyrna (24)	2	\$ 1,955	\$ 1,955	\$ -	12/14/16
	<u>739</u>	<u>\$ 2,747,175</u>	<u>\$ 2,747,175</u>	<u>\$ -</u>	