

Budget Narrative – Academy of Dover

State Local and Loan Revenue

The financial information for year 0 which is the current fiscal year 2012-2013 is based on the actual approved budget for the Academy of Dover.

Line 1: The state appropriation amount consists of \$2,050,823 in appropriation 05213 – operations, \$54,619.00 educational sustainment fund appropriation 05289 and \$19,093 in MCI for a total of \$2,124,535.00 in fiscal year 0. A funding summary from the Charter school website dated November 9, 2012 is attached containing this amount. The latest state funding summary dated March 19, 2013 indicates a total state funding of \$2,060,225.00. We are currently reviewing this state funding summary and have discovered several errors which should increase our final state funding for the current school year.

The state funding for the 2013-2014 school year is based on an increase in student enrollment from 282 to 315. A summary of state funding based on the 315 students is enclosed which indicates a total state funding of \$2,107,943.00. This state funding summary does not allow users to adjust the number of transportation eligible students from 236 to 315. All Academy of Dover students are eligible for transportation, so the following formula was used to calculate the additional state transportation funds. The existing state summary indicates the student transportation amount as \$199,360 for 236 students. ($\$199,360/236 \text{ pupils} = \844.75 per pupil ; $315 \text{ students} - 236 \text{ students} = 79 \text{ additional students} \times 844.75 \text{ per pupil} = \$66,735.25$ estimated additional funding for pupil transportation. The total estimated state funding for 2013-2014 equals \$2,231,461.25 which consists of the following appropriations 05213 appropriation \$2,090,168.00 + \$66,735.25 additional for student transportation, \$17,775.00 MCI in appropriation 50022, and \$56,783.00 in appropriation 05289 which is the actual amount for the current fiscal year.

The estimated state funding for the 2013-2014 school year would be the same for the next three years, because the enrollment remains the same.

Line 2: School District Local Fund Transfers

The amount for the current school year of \$401,551.71 from the charter school website is dated 10/10/12 and is enclosed. The amount for the 2013-2014 school year is \$437,894.00 based on the increased enrollment of 315 students and the calculation from the state's website is enclosed. The amount will remain the same for the following three years.

Line 3: Prior Year Carryover Funds

The amount of \$213,681.74 for year 0 is based on the current approved budget and comes from the unencumbered balances as of June 30, 2012 in the following appropriations 05213, 98000, 98041, and 91100. The prior year carryover funds for the other fiscal years are calculated on the Charter School application worksheet.

Cafeteria: This line was added to the revenue section with DOE approval and the amount of \$181,300.76 is our actual anticipated revenue for the 2012-2013 school year which is based on the school's past experience. The amount for 2013-2014 school year and future years has been adjusted to reflect the projected addition of 33 new students.

Budget Narrative – Academy of Dover

Line 4: Classroom Teachers

This amount reflects the actual budgeted salaries for this employee classification for the 2012-2013 school year. All salaries are individually negotiated and there is no actual pay scale. The amount for this classification was increased by one teacher for the 2013-2014 through 2016-2017 school years. These salary amounts reflect the salaries for all of the school's teachers. The Academy of Dover is a full inclusion school with special education students in every classroom, so there are no teachers who exclusively teach special education students. There is no projected increase in salaries for teachers or other employees after the current fiscal year.

Line 5: Special Education Teachers

See explanation for Line 4.

Line 6: Special Teachers

See explanation for Line 4.

Line 7: Counselors

See explanation for Line 4.

Line 8: Principal/Administrative

The salary of the principal is based on the actual salary in the 2012-2013 budget and will remain unchanged for the next four years.

Line 9: Nurse

The salary is based on the amount in the 2012-2013 budget and will remain unchanged for the next four years.

Line 10: Clerical

The salary amount for the clerical position is based on the actual salaries of two employees and will remain unchanged for the next four years.

Line 11: Custodial

The salary amount for the custodial position is based on the actual salaries of two employees and will remain unchanged for the next four years.

Line 12: Substitutes

The amount will remain the same for all five years and is based on historical data for this expense category as well as the actual budget amount for the current school year.

Line 13: Other

The salaries which are included under the other category include food service workers, overtime, summer school, EPER, plus the salaries of paraprofessionals for the summer of 2012. The total amount of \$117,768.33 is based on the actual budget for these classifications for the 2012-2013 school year. The amount for the following four years is reduced by \$55,464.64 to eliminate the summer pay for paraprofessional's since this expense should be covered by federal funds in the future.

Line 14: Other Employee Costs

These costs are based on the current rate of 29.85% for all five years.

Budget Narrative – Academy of Dover

Line 15: Health Insurance

These expenses are based on the actual 2012-2013 budget and reflect actual health selections by current employees with the addition of one employee participating in the program beginning with the 2013-2014 fiscal year.

Line 16: Other Budgets

The Academy of Dover offers no additional benefits to employees.

Line 17: Transportation

The amount is based on the current budget for this expense category. There is currently excess space on most of our buses, so we believe that the additional 33 students will fit on our existing buses.

Line 18: Extra Curricula Transportation

Not applicable

Line 19: Cafeteria

The budget is our current amount based on our historical pattern of expenditures and is increased in 2013-2014 to reflect an increase in the number of students on a per pupil basis.

Line 20: Extra Curricula

This amount is based on our current budget amount with small incremental increases during the next four years.

Line 21: Supplies and Materials

The amount for the 2012-2013 school year is based on our current budget for general instructional, operational, and medical supplies with small increases during the next four years including an amount of \$4,810.95 for new students in 2013-2014.

Line 22: Textbooks

The amount for the current school year is based on the current budget with an additional amount of \$2,318.25 in 2013-2014 for new students.

Line 23: Curriculum

Not applicable

Line 24: Professional Development

The amount for the 2012-2013 school year is based on our actual budget. In future years, the expense for this category will be funded exclusively with federal funds.

Line 25: Assessments

The amount for 2012-2013 is based on our budget with slight variations over the next four years.

Line 26: Other Educational Program

Not applicable

Line 27: Therapist

The amount is based on the actual budget for these services during the current school year with small increases over the next four years. Federal funds provide funding for speech services.

Budget Narrative – Academy of Dover

Line 28: Classroom Technology

Not applicable

Line 29: School Clients

Not applicable

Line 30: Computers

The amount for the 2012-2013 school year reflects the actual budget amount for the purchase of computers, software, supplies, and services with incremental changes during the next four years.

Line 31: Contracted Services

This amount for the 2012-2013 school year reflects the actual budget amount for these services with incremental changes during the next four years.

Line 32: Other

This category reflects amounts for the following expense categories based on current budget: multimedia equipment, recreational equipment, office equipment, equipment rental, training and, clothing. There is a projected reduction in this category in the next four years.

Line 33: Insurance

The amount is based on our past experience with increases over the next four years.

Line 34: Rent

The rent expense is based on the enclosed lease for the period November 10, 2010 through November 30, 2020.

Line 35: Mortgage

Not applicable

Line 36: Utilities

This amount is based on our current budget with increases in the future.

Line 37: Maintenance

The amount reflects our current budget with increases over the years. The owner has the major responsibility for maintenance of the building.

Line 38: Telephone (Communications)

The amount is based on our current budget.

Line 39: Construction

Not applicable

Line 40: Renovation

Not applicable

Budget Narrative – Academy of Dover

Line 41: Other

This category includes funds for custodial supplies, sanitary services, permits, equipment repair, fuel, and custodial maintenance equipment. The figures are based on our current budget based on historical experience with changes during the next four years.

Line 42: Equipment Lease/Maintenance

Not applicable

Line 43: Equipment Purchase

Not applicable

Line 44: Supplies and Materials

Not applicable

Line 45: Printing and Copying

This amount is based on our recent experience in the area with changes during the next four years.

Line 46: Postage and Shipping

This expense is based on our actual expense in this category with increases over the next four years.

Line 47: Enrollment/Recruitment

Not applicable

Line 48: Staffing

Not applicable

Line 49: Technology Plan

Not applicable

Line 50: Other

This category includes funds for legal services, auditors, advertising, office supplies, travel and employee recognition. The amounts are based on actual budget figures for the current school year with various adjustments during the next four years.

Line 51: Fees

Not applicable

Line 52: Salaries/Other Employee Costs

Not applicable

Line 53: Curriculum

Not applicable

Line 54: Accounting and Payroll

Not applicable

Budget Narrative – Academy of Dover

Line 55: Other
Not applicable

Budget Narrative – Academy of Dover

Federal Funds

Entitlement Funding

The amount for year 0 reflects the total federal revenue which was actually received for the 2012-2013 fiscal year. \$50,865.00 IASA Title II, \$220,074.00 Title I, \$59,314.00 Idea B, and \$1,791.00 IDEA Preschool. Based on information from DOE, the funding for the next four years was reduced by 10% to \$298,840.00.

The expenditures in these federal programs were approved by DOE and itemized detailed expenditures are in the Academy of Dover's Consolidated Grant application which was submitted to the Department of Education. The expenditures categories for federal funds are limited so explanations are listed only for categories which have amounts on the federal funds budget worksheet.

Classroom Teachers

Year 0 contains an amount for a portion of a teacher's salary who works with special needs students. Since there is a projected decrease in federal funds, this position will not be funded in 2013-2014 through 2016-2017 school years.

Other

Year 0 contains the salaries for six paraprofessionals. The salary figure is based on our current budget with no salary increases in the future.

Other Employment Costs

The current OEC rate of 29.85% is applied to the total salaries in year 0 as well as in all future years. The expense is less in the last four years due to the elimination of the salary for the classroom teacher.

Health Insurance

The expense for health insurance is based on actual cost for the 2012-2013 school year with a reduction in the 2013-2014 school year due to the elimination of the teaching position.

Supplies and Materials

The 2012-2013 school year contains funds for the purchase of materials for special needs students in the area of math as well as materials for homeless students. There are also funds for Parent liaison and special education support group materials. Due to the projected reduction in federal funds, there will be no revenue for this category during the last four years.

Professional Development

The funds for the 2012-2013 school year include funds for the staff training in the area of math. Funds for the principal's professional development of good leadership practices will also be provided. Professional Development Funds will be used for staff in areas of special needs with a focus on autism. Staff will also receive professional development in the use of RTI Direct. These funds will be available for different areas of professional development during the next four years.

Therapist

These are funds for a contract for speech services for approximately 22 hours per week which are projected for all five years of this budget.

Budget Narrative – Academy of Dover

Computers

Funds are budgeted for the purchase of ipads for teachers, smart boards for grades 1 and 2, as well as the purchase of the IXL Math Program, etc during the 2012-2013 school year. The budget for this category will be reduced in the last four years due to the projected decrease in federal funding with the exact purchases to be determined based on needs each year.