

## BUDGET SUMMARY DISTRICT SCHOOL BOARD OF LAKE COUNTY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF LAKE COUNTY ARE 1.5% GREATER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2017 - 2018

<u>PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:</u>			<u>PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:</u>		
Required Local Effort (including Prior Period Funding Adjustment Millage)	4.3550	Discretionary Operating Additional Millage Not to Exceed 4 Years (Operating)	0.7480 0.0000	Operating or Capital Not to Exceed 2 Years Debt Service	0.0000 0.0000
Local Capital Improvement (Capital Outlay)	1.5000				
Discretionary Capital Improvement	0.0000				
				<b>TOTAL MILLAGE</b>	<b>6.6030</b>

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE FUND	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	1,915,000	39,401,045					41,316,045
State Sources	196,020,366	227,530	1,138,158	700,000			198,086,054
Local Sources	108,174,238	4,113,754		57,186,217	2,821,738	44,275,000	216,570,947
<b>TOTAL SOURCES</b>	<b>306,109,604</b>	<b>43,742,329</b>	<b>1,138,158</b>	<b>57,886,217</b>	<b>2,821,738</b>	<b>44,275,000</b>	<b>455,973,046</b>
Transfers in	13,600,000		31,295,606				44,895,606
Fund Net Asset Balances	12,139,843	12,427,805	1,256,111	45,566,489	1,159,060	0.00	72,549,308
<b>TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES</b>	<b>\$331,849,447</b>	<b>\$56,170,134</b>	<b>\$33,689,875</b>	<b>\$103,452,706</b>	<b>\$3,980,798</b>	<b>\$44,275,000</b>	<b>\$573,417,960</b>
<b><u>EXPENDITURES:</u></b>							
Instruction	204,122,590	8,509,888					212,632,478
Pupil Personnel Services	14,439,083	3,676,154					18,115,237
Instructional Media Services	3,375,369						3,375,369
Instructional & Curriculum Development Services	6,331,880	7,241,147					13,573,027
Instructional Staff Training Services	4,243,571	4,021,510					8,265,081
Instruction Related Technology	2,919,493						2,919,493
School Board	787,358						787,358
General Administration	1,076,801	792,103					1,868,904
School Administration	18,383,833						18,383,833
Facilities Acquisition and Construction	663,081			9,436,839			10,099,920
Fiscal Services	1,893,589	5,555					1,899,144
Food Services		19,082,232					19,082,232
Central Services	6,464,252	47,399				43,775,000	50,286,651
Pupil Transportation Services	16,064,939	360,811		3,000,000			19,425,750
Operation of Plant	25,946,234	4,830					25,951,064
Maintenance of Plant	7,476,320			600,000			8,076,320
Administrative Technology Services	4,508,216						4,508,216
Community Services	130,464	700			2,821,738		2,952,902
Debt Services			32,433,764				32,433,764
<b>TOTAL EXPENDITURES</b>	<b>\$318,827,073</b>	<b>\$43,742,329</b>	<b>\$32,433,764</b>	<b>\$13,036,839</b>	<b>\$2,821,738</b>	<b>\$43,775,000</b>	<b>\$454,636,743</b>
Transfers Out	776,966			43,018,640	600,000	500,000	44,895,606
Fund Net Asset Balances	12,245,408	12,427,805	1,256,111	47,397,227	559,060	-	73,885,611
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND FUND/NET ASSET BALANCES</b>	<b>\$331,849,447</b>	<b>\$56,170,134</b>	<b>\$33,689,875</b>	<b>\$103,452,706</b>	<b>\$3,980,798</b>	<b>\$44,275,000</b>	<b>\$573,417,960</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.