

NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL REPORT
FOR FISCAL YEAR 2014-2015

FOR THE PERIOD ENDING JANUARY 31, 2015

Submitted By: Susan Farmer

Date: February 26, 2015

**NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015**

	Wells Fargo/ Southeastern (FS) Cash Balance	Wells Fargo Investment Account	Bank Of America	Dreyfus Fund	SBA Fund A	SBA Fund B	Grand Total
General Fund	133,802.70	7,861,461.15		13,839,969.25	173,307.43 ⁵	0.00 ⁶	22,008,540.53
Debt Service		202.22	1,080,753.31 ⁴				1,080,955.53
Capital Projects		13,590,321.60		27,115,624.29	997,395.28 ⁵	0.00 ⁶	41,703,341.17
Special Rev. - Other		(202,619.93) ³					(202,619.93)
Spec. Rev.-Food Service	126,813.37	1,031,979.01		801,047.92			1,959,840.30
Grand Totals:	260,616.07	22,281,344.05	1,080,753.31	41,756,641.46	1,170,702.71	0.00	66,550,057.60

Notes:

1. During the month of January, the rate of interest on investments was 0.17% for Fund A of the State Board of Administration, 0.02% for the Wells Fargo Investment Account and .03% for the Dreyfus Fund.
2. For comparison purposes with the General Fund Statement of Revenue, we have completed 58% of the fiscal year. All other percentages are only a comparison of cash collections or expenditures to budgeted revenue or appropriations.
3. Negative investment amounts are due to timing of cash requests.
4. Cash balance in Debt Service Fund held by Bank of America represents cash held by fiscal agent for QZAB sinking fund.
5. SBA Fund A consists of high quality money market assets. Nassau County School Board can redeem the full amount.
6. SBA Fund B includes assets having significant credit or liquidity risk or assets considered in default. Fund B is shown in General Fund and the Capital Projects Fund. As of September 5, 2014, the original investment value in SBA Fund B has been fully distributed to the SBA Fund A. Net increase in fair value of investments totaling \$60,611.60 have been reported on prior Annual Financial Reports. This amount is unrealized as of September 5, 2014, we are awaiting final instructions on the closing of SBA Fund B from the investment manager.

NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
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FOR THE PERIOD ENDING JANUARY 31, 2015
GENERAL FUND

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Account Number	Original Budget Amount	Current Budget	Cash Received	Percent Collected
Estimated Revenues:				
FEDERAL:				
Federal Impact, Current Operations	3121			
Reserve Officers Training Corps (ROTC)	3191	65,000.00	65,000.00	30,298.92 46.61%
Total Federal Direct	3100	65,000.00	65,000.00	30,298.92 46.61%
FEDERAL THRU STATE:				
Medicaid Reimbursement	3202	-	78,426.31	100.00%
Safe & Drug Free Schools	3227	5,900.00	400.62	6.79%
Transitional Program for Refugee Children	3292			
Miscellaneous Federal	3299			
Total Federal Thru State	3200	5,900.00	5,900.00	78,826.93
STATE:				
Florida Education Finance Program	3310	25,237,883.00	24,745,036.00	14,696,481.00 59.39%
Workforce Development	3315	604,669.00	604,669.00	352,730.00 58.33%
Performance Based Incentives	3317			
Adults with Disabilities	3318			
CO & DS Withheld for Administrative Expense	3323			
Teachers Lead Program	3334			
Instructional Materials	3336			
Racing Commission Funds	3341	50,750.00	50,750.00	- 0.00%
State Forest Funds	3342			
State License Tax	3343	20,000.00	20,000.00	15,050.64 75.25%
District Discretionary Lottery	3344	-	146.00	- 0.00%
Transportation	3354			
Class Size Reduction	3355	11,969,848.00	11,937,428.00	6,977,006.00 58.45%
School Recognition Funds	3361	571,307.00	571,287.00	- 0.00%
Teacher Recruitment and Retention	3362			
Excellent Teaching Program	3363			
Voluntry Pre-K	3371	-	-	15,348.59 100.00%
Preschool Projects	3372			
Public School Technology	3375			
Teacher Training	3376			
Full Service School	3378	-	-	-
Miscellaneous State Sources	3390	148,484.00	181,425.44	39,784.87 21.93%
Total State	3300	38,602,941.00	38,110,741.44	22,096,401.10 57.98%
LOCAL:				
District School Tax	3411	39,083,955.00	39,083,955.00	32,647,653.47 83.53%
Prior Year Taxes	3414	-	-	29,280.02 100.00%
Payment in Lieu of Taxes	3422			
Excess Fees	3423			
Tuition (Non-Resident)	3424	-	-	100.00 100.00%
Rent	3425	17,500.00	17,500.00	19,067.38 100.00%
Interest, Including Profit on Investment	3430	-	-	(10,687.40)
Gifts, Grants, & Bequests	3440	183,774.00	219,434.64	169,571.56 77.28%
Adult General Education Course Fees	3461	-	-	7,620.00 100.00%
Postsecondary Vocational Course Fees	3462			
Continuing Workforce Education Course Fees	3463			
Capital Improvement Fees	3464			
Postsecondary Lab Fees	3465			
Lifelong Learning Fees	3466			
Other Schools, Courses and Classes Fees	3467	-	-	-
Financial Aid Fees	3468			
Other Student Fees	3469	10,000.00	10,000.00	1,140.00 11.40%
Preschool Program Fees	3471			
Prekindergarten Early Intervention Fees	3472			
School Age Child Care Fees	3473			
Other Schools, Courses and Classes Fees	3479			
Miscellaneous Local Sources	3490	276,278.00	276,278.00	302,218.48 100.00%
Total Local	3400	39,571,507.00	39,607,167.64	33,165,963.51 83.74%
OTHER FINANCING SOURCES:				
Sale of Fixed Assets	3733			
Insurance Loss Recoveries	3741	-	35,051.68	
Transfers In:				
From Debt Service Funds	3620			
From Capital Projects Funds	3630	3,197,551.00	3,197,551.00	358,435.21 11.21%
From Special Revenues Funds	3640			
From Internal Service Funds	3670			
From Trust Funds	3680			
From Enterprise Funds	3690			
Total Transfers In	3600	3,197,551.00	3,197,551.00	358,435.21
Total Other Financing Sources		3,197,551.00	3,197,551.00	393,486.89
BEGINNING FUND BALANCE (JULY 1)	2800	9,882,467.89	9,882,467.89	9,882,467.89 100.00%
TOTAL ESTIMATED REVENUES		91,325,366.89	90,868,827.97	65,647,445.24 72.24%

NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
GENERAL FUND

	Account Number	Original Budget Amount	Current Budget	Expended							Percent Expended	
				100	200	300	400	500	600	700		TOTAL
Appropriations:												
BASIC INSTRUCTION	5100	37,999,253.46	37,843,627.94	12,588,295.45	3,730,395.53	417,093.24	1,981.54	1,277,888.65	24,940.05	240,006.11	18,280,600.57	48.31%
EXCEPTIONAL INSTRUCTION	5200	11,280,839.45	11,314,833.38	3,714,147.02	1,225,223.72	299,686.54	-	58,705.52	55,382.73	69,249.49	5,422,395.02	47.92%
VOCATIONAL INSTRUCTION	5300	1,815,886.88	1,840,741.37	447,467.10	133,536.17	47,534.62	-	52,985.88	40,103.83	7,214.32	728,841.92	39.60%
ADULT INSTRUCTION	5400	486,453.61	487,353.61	135,604.12	36,063.51	1,728.33	-	334.00	-	1,977.12	175,707.08	36.05%
OTHER INSTRUCTION	5500	52,812.84	52,812.84	7,092.52	1,416.82	-	-	153.44	-	-	8,662.78	16.40%
PUPIL PERSONNEL SERVICES	6100	3,516,521.75	3,531,074.86	1,275,192.10	386,005.83	52,540.13	191.19	23,618.44	-	595.56	1,738,143.25	49.22%
INSTRUCTIONAL MEDIA SERVICES	6200	1,347,242.74	1,349,842.13	432,019.36	138,274.01	39,808.57	-	13,949.76	69,978.77	5,676.28	699,706.75	51.84%
INSTRUCTION AND CURRICULUM	6300	1,230,526.81	1,282,509.43	441,945.06	116,358.13	67,903.04	-	13,036.09	4,219.63	13,209.76	656,671.71	51.20%
INSTRUCTIONAL STAFF TRAINING	6400	1,229,768.61	1,335,015.07	416,292.06	107,994.24	81,830.88	-	2,579.38	-	49,938.42	658,634.98	49.34%
INSTRUCTION RELATED TECHNOLOGY	6500	1,613,483.62	1,622,840.60	235,006.98	74,612.90	509,306.35	-	7,599.57	6,273.13	-	832,798.93	51.32%
BOARD	7100	625,955.82	626,409.62	91,873.45	41,706.43	171,920.51	-	489.09	-	2,193.49	308,182.97	49.20%
GENERAL ADMINISTRATION	7200	1,240,721.25	1,186,387.74	264,355.76	79,226.34	82,367.51	-	13,196.25	22,836.68	1,394.00	463,376.54	39.06%
SCHOOL ADMINISTRATION	7300	5,529,140.92	5,536,149.82	2,100,007.21	626,974.18	187,015.70	-	14,082.52	698.72	11,313.32	2,940,091.65	53.11%
FACILITIES ACQUISITION & CONST.	7400	435,945.85	437,299.11	108,993.58	32,888.82	101,250.00	-	-	-	-	243,132.40	55.60%
FISCAL SERVICES	7500	579,412.23	583,012.23	243,716.68	92,372.82	9,147.30	-	1,814.02	-	-	347,050.82	59.53%
FOOD SERVICES	7600	27,405.00	69,936.29	26,172.97	45,629.83	-	-	-	-	-	71,802.80	102.67%*
CENTRAL SERVICES	7700	643,737.98	651,509.52	219,611.65	73,655.57	67,724.49	-	1,019.19	-	3,284.11	365,295.01	56.07%
PUPIL TRANSPORTATION SERVICES	7800	4,647,892.54	4,692,654.24	1,216,977.68	552,019.89	27,416.73	317,843.24	127,626.35	17,097.81	81,334.94	2,340,316.64	49.87%
OPERATION OF PLANT	7900	8,558,231.39	8,597,432.87	1,627,061.98	663,230.93	1,197,266.79	1,284,655.91	129,141.56	5,272.10	41,441.71	4,948,070.98	57.55%
MAINTENANCE OF PLANT	8100	3,545,519.54	3,553,329.16	946,975.35	297,200.63	293,503.04	42,032.68	133,689.70	34,021.78	1,875.00	1,749,298.18	49.23%
ADMINISTRATIVE TECH SERVICE	8200	1,126,170.92	1,129,564.50	362,287.41	100,934.89	276,141.18	-	2,834.63	11,837.40	354.00	754,389.51	66.79%
COMMUNITY SERVICES	9100	1,101,285.96	910,109.80	92,228.42	29,115.47	32,246.77	-	10,214.77	315.69	600.00	164,721.12	18.10%
DEBT SERVICE	9200											
TRANSFERS OUT	9700											
ESTIMATED FUND BALANCE (JUNE 30)	2700	2,691,157.72	2,234,381.84									
TOTAL APPROP / EXPENDITURES		91,325,366.89	90,868,827.97	26,993,323.91	8,584,836.66	3,963,431.72	1,646,704.56	1,884,958.81	292,978.32	531,657.63	43,897,891.61	48.31%

* Expenditures incurred in January to be covered by budget amendments in February

Categoricals		Rollforward Amount	New Revenue Amount	Total Available	Expended To Date
Class Size Reduction/Operating Funds	355/9010	129,013.66	6,432,116.00	6,561,129.66	3,118,200.99
Class Size Reduction/Capital Funds	396/Fund349				
Comprehensive K-12 Reading Plan	310/4160	97,738.37	592,823.00	690,561.37	307,808.94
Excellent Teaching Bonus	363/5204				
Florida Teacher Lead Program	310/5007	0.00	185,766.00	185,766.00	184,860.32
Instructional Materials	310/4211	337,497.87	828,111.00	1,165,608.87	996,831.26
Library Media	310/4826	19,767.58	48,029.00	67,796.58	38,417.85
Public School Technology	411/4849	1,275.11	33,529.00	34,804.11	5,750.40
Safe Schools	310/4502	98,553.87	217,548.00	316,101.87	86,110.90
School Recognition	361/4113	59,993.87	571,287.00	631,280.87	20,079.62
Science Lab Materials	310/4438	3,573.85	13,128.00	16,701.85	5,106.03
Supplemental Academic Instruction	310/4112	205,479.86	2,488,304.00	2,693,783.86	1,337,301.04
Teacher Training	411/6007	17,258.46	123,000.00	140,258.46	91,768.43
Voluntary Prekindergarden- Summer Prog	371/4232	58,531.66	15,348.59	73,880.25	8,634.74

**NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
DEBT SERVICE FUNDS**

		Account Number	Original Budget Amount	Current Budget	Cash Received	Percent Collected
Estimated Revenues:						
STATE:						
CO & DS Distributed to Districts		3321				
CO & DS Withheld for SBE/COBI Bonds		3322	318,250.00	318,250.00	-	0.00%
Cost of Issuing SBE Bonds		3324				
Racing Commission Funds		3341	172,500.00	172,500.00	55,812.50	32.36%
Public Education Capital Outlay		3391				
Total State		3300	490,750.00	490,750.00	55,812.50	11.37%
LOCAL:						
District Interest and Sinking Taxes		3412				
Interest, Including Profit on Investment		3430			17,866.19	100.00%
Gifts, Grants, and Bequests		3440				
Miscellaneous		3490			-	
Total Local		3400	-	-	17,866.19	
OTHER FINANCING SOURCES						
Sale of Bonds		3710				
Transfers In:						
From General		3610				
From Capital Projects		3630	81,224.25	81,224.25	81,224.25	100.00%
Interfund		3650				
Total Transfers In		3600	81,224.25	81,224.25	81,224.25	100.00%
Total Other Financing Sources			81,224.25	81,224.25	81,224.25	100.00%
BEGINNING FUND BALANCE (JULY 1)		2800	1,041,642.20	1,041,642.20	1,041,642.20	100.00%
TOTAL ESTIMATED REVENUES			1,613,616.45	1,613,616.45	1,196,545.14	74.15%
Estimated Appropriations:						
FUNCTION 9200 Debt Service						
Redemption of Principal		710	360,890.00	360,890.00	49,777.62	13.79%
Interest		720	127,515.00	127,515.00	35,798.79	28.07%
Dues and Fees		730	2,000.00	2,000.00	-	0.00%
Total Function 9200		9200	490,405.00	490,405.00	85,576.41	17.45%
OTHER FINANCING USES						
Transfers Out:						
To General Fund		910				
To Capital Projects Funds		930				
To Special Revenue Funds		940				
To Interfund		950				
To Debt Service Funds		920				
Total Other Financing Uses		9700	-	-	-	
ESTIMATED ENDING FUND BALANCE (JUNE 30)		2700	1,123,211.45	1,123,211.45		0.00%
TOTAL ESTIMATED APPROPRIATIONS			1,613,616.45	1,613,616.45	85,576.41	5.30%

**NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
CAPITAL PROJECT FUNDS**

Account Number	Original Budget Amount	Current Budget	Cash Received	Percent Collected
Estimated Revenues:				
Vocational Education Acts	3201			
CO & DS Distributed to Districts	3321	64,543.00	64,543.00	-
Interest on Undistributed CO & DS	3325	1,625.00	1,625.00	-
Miscellaneous State Revenue	3390	228,482.00	228,482.00	107,400.00
Public Education Capital Outlay	3391			
Classrooms First Program	3392			
Classrooms First Program	3396			
District Local Capital Improvement Tax	3413	9,408,105.00	9,408,105.00	7,865,346.81
Interest Including Profit on Investments	3430		6,840.95	100.00%
Gifts, Grants & Requests	3440			
Miscellaneous Local Sources	3490		1,143.12	
Impact Fees	3496	1,575,000.00	1,575,000.00	465,135.62
Total Estimated Revenues		11,277,755.00	11,277,755.00	8,445,866.50
OTHER FINANCING SOURCES				
Sale Of Bonds	3710			
Proceeds Of Loans	3720			
Sale of Fixed Assets	3730			
Transfers In:				
From General	3610			
From Special Revenue	3630			
Total Transfers In	3600			0.00%
Total Other Financing Sources		-	-	-
BEGINNING FUND BALANCE (JULY 1)	2800	37,968,045.23	37,968,045.23	37,968,045.23
TOTAL ESTIMATED REVENUES		49,245,800.23	49,245,800.23	46,413,911.73

	Original Budget Amount	Current Budget	Cash Expended	Percent Expended
Estimated Appropriations:				
FUNCTION 7400 Capital Outlay				
Library Books (New Libraries)	610	-	-	-
Audio Visual Materials	620	-	-	-
Buildings and Fixed Equipment	630	28,517,719.41	28,518,066.92	2,362,445.59
Furniture, Fixtures, and Equipment	640	2,323,656.94	2,328,253.93	595,561.02
Motor Vehicles	650	1,212,053.00	1,212,053.00	386,738.50
Land	660	1,482,592.79	1,482,592.79	358,457.28
Improvements Other than Buildings	670	5,006,463.32	4,929,807.46	81,023.02
Remodeling and Renovations	680	4,152,264.42	4,226,511.61	245,970.97
Computer Software	690			
Total Function 7400		42,694,749.88	42,697,285.71	4,030,196.38
FUNCTION 9200 Debt Service				
Redemption of Principal	710			0.00%
Interest	720			0.00%
Dues and Fees	730			0.00%
Total Function 9200	9200	-	-	-
OTHER FINANCING USES				
Transfers Out:				
To General Fund	910	3,197,551.00	3,197,551.00	358,435.21
To Debt Service Funds	920	81,224.25	81,224.25	81,224.25
To Special Revenue Funds	940			
Interfund (Capital Projects Only)	950			
Total Other Financing Uses	9700	3,278,775.25	3,278,775.25	439,659.46
ESTIMATED ENDING FUND BALANCE (JUNE 30)	2700	3,272,275.10	3,269,739.27	0.00%
TOTAL ESTIMATED APPROPRIATIONS		49,245,800.23	49,245,800.23	4,469,855.84

**NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
CAPITAL PROJECT FUNDS**

Capital Projects:		Current Budget	Expended 2014-15	Balance
Instructional Media Center	4444	-	-	-
Technology Deployment	4851	1,874,344.90	398,182.37	1,476,162.53
Maintenance Supplies	5301	2,350,000.00	358,435.21	1,991,564.79
Heating, Air, Ventilation	5340	-	-	-
Chiller Maintenance	5345	-	-	-
Insurance Countywide	5902	649,651.00	-	649,651.00
Capital Outlay Special Maintenance	6110	870,036.49	294,578.31	575,458.18
Site Purchases	9270	1,482,592.79	358,457.28	1,124,135.51
Facilities	9530	75,000.00	26,281.00	48,719.00
Transportation	9540	1,107,053.00	337,053.00	770,000.00
Plant Operations	9550	231,946.94	38,654.56	193,292.38
Mechanical Retrofit	9801	2,200,000.00	2,272.08	2,197,727.92
District Wide Gym Lighting Retrofit	9802	150,000.00	-	150,000.00
Electrical/Data Upgrades	9806	100,000.00	6,296.65	93,703.35
PE Expansion	9813	442,350.00	6,209.06	436,140.94
SSE Food Service Facility	9815	-	-	-
Energy Conservation Projects	9820	40,921.49	-	40,921.49
Quality Zone Academy Bond	9841	81,224.25	81,224.25	-
District Office Parking and Renovation	9857	1,004,801.13	39,889.03	964,912.10
Transportation Facility Upgrades	9858	-	-	-
Countrywide Playground Equipment	9863	60,000.00	9,677.00	50,323.00
Portable Leases	9866	197,900.00	-	197,900.00
ELH three Classroom Additions	9873	1,450,000.00	423.01	1,449,576.99
FBHS Remodel Building 22	9875	1,100,000.00	-	1,100,000.00
HMSHS renovate Bld 7	9879	3,503,106.55	2,137,340.48	1,365,766.07
Portable Costs	9880	2,535.83	3,035.83	(500.00) *
District Wide Fencing	9884	-	-	-
Balance to New YES	9886	24,938,040.30	92,574.04	24,845,466.26
Renovations and Remodeling	9889	-	-	-
Install Generators	9890	200,000.00	6,699.01	193,300.99
Access, Egress, Parking Improvement	9891	200,000.00	-	200,000.00
Air Condition Gyms	9892	10,666.90	10,712.92	(46.02) *
Demo YCEC Building	9893	22,500.00	-	22,500.00
Southside Elem, Additional Class	9895	1,350,000.00	1,113.25	1,348,886.75
FBMS Locker Room Improvement	9897	276,589.39	255,091.25	21,498.14
Network Operations Center	9899	4,800.00	5,656.25	(856.25) *
TOTAL		45,976,060.96	4,469,855.84	41,506,205.12

* Budget amendment being processed in February 2014.

**MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
SCHOOL FOOD SERVICE**

		Account Number	Original Budget Amount	Current Budget	Cash Received	Percent Collected
Estimated Revenues:						
FEDERAL THROUGH STATE:						
National School Lunch		3260	3,100,000.00	3,100,000.00	1,609,169.34	51.91%
U.S.D.A. Donated Foods		3265	100,000.00	100,000.00	1,360.71	1.36%
Other Federal Direct		3290				
Total Federal Through State		3200	3,200,000.00	3,200,000.00	1,610,530.05	50.33%
STATE:						
School Breakfast Supplement		3337	22,500.00	22,500.00	11,386.00	50.60%
School Lunch Supplement		3338	25,000.00	25,000.00	15,433.00	61.73%
Miscellaneous State Revenue		3390				
Total State		3300	47,500.00	47,500.00	26,819.00	56.46%
LOCAL:						
Interest, Including Profit on Investment		3430	5,000.00	5,000.00	43.77	0.88%
Gifts, Grants, and Bequests		3440				
Food Service		3450	2,260,000.00	2,260,000.00	1,219,590.92	53.96%
Miscellaneous		3490	50,000.00	50,000.00	13,058.21	26.12%
Total Local		3400	2,315,000.00	2,315,000.00	1,232,692.90	53.25%
OTHER FINANCING SOURCES						
Transfers In:						
From General		3610				
From Special Revenue		3630				
Total Transfers In		3600				
Total Other Financing Sources			-	-	-	
BEGINNING FUND BALANCE (JULY 1)		2800	1,675,907.49	1,675,907.49	1,675,907.49	100.00%
TOTAL ESTIMATED REVENUES			7,238,407.49	7,238,407.49	4,545,949.44	62.80%

			Original Budget Amount	Current Budget	Cash Expended	Percent Expended
Estimated Appropriations:						
FUNCTION 7600 Food Services						
Salaries		100	1,696,400.00	1,696,400.00	844,578.96	49.79%
Employee Benefits		200	670,000.00	670,000.00	337,018.01	50.30%
Purchased Services		300	223,200.00	221,200.00	80,219.07	36.27%
Energy Services		400	8,000.00	5,000.00	1,911.07	38.22%
Materials and Supplies		500	2,542,400.00	2,545,400.00	1,188,173.55	46.68%
Capital Outlay		600	254,554.77	254,554.77	20,675.15	8.12%
Other Expenses		700	185,500.00	187,500.00	26,679.01	14.23%
Total Function 7600		7600	5,580,054.77	5,580,054.77	2,499,254.82	44.79%
OTHER FINANCING USES						
Transfers Out:						
To General Fund		910				0.00%
To Capital Projects Funds		930				0.00%
To Special Revenue Funds		940				0.00%
To Debt Service Funds		920				0.00%
Total Other Financing Uses		9700	-	-	-	0.00%
ESTIMATED ENDING FUND BALANCE (JUNE 30)		2700	1,658,352.72	1,658,352.72		0.00%
TOTAL ESTIMATED APPROPRIATIONS			7,238,407.49	7,238,407.49	2,499,254.82	34.53%

**NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
CONTRACTED PROGRAMS FUNDS**

	Account Number	Original Budget Amount	Current Budget	Revenue Recognized	Percent Collected
Estimated Revenues:					
FEDERAL:					
Miscellaneous Federal Direct	3199		671,227.20	34,708.31	5.17%
Total Federal Direct	3100	-	671,227.20	34,708.31	5.17%
FEDERAL THROUGH STATE:					
Vocational Education Acts	3201	146,330.76	146,330.76	62,620.55	42.79%
Workforce Investment Act	3220	219,561.84	219,561.84	64,106.94	29.20%
Teacher & Principal Tr, Title II, Part A	3225	325,920.35	325,995.35	192,756.03	59.13%
Drug Free Schools	3227				
Individuals w/Disabilities Ed Act (IDEA)	3230	3,370,978.81	3,370,978.81	1,215,387.48	36.05%
Elem & Sec Edu Act, Title I	3240	1,968,215.43	2,016,845.89	995,736.74	49.37%
Adult General Education	3251				
NE FL PIC (ADULT)	3252	143,831.93	211,077.93	84,697.89	40.13%
Nutrition Education & Training Prog	3268				
Title V	3270				
Other Federal through State	3290	68,318.18	75,014.93	28,498.10	37.99%
Total Federal Through State	3200	6,243,157.30	6,365,805.51	2,643,803.73	41.53%
STATE:					
Other Miscellaneous State	3390				
Total State	3300	-	-	-	
LOCAL:					
Interest, Including Profit of Invest	3430			(16.62)	
Gifts, Grants, and Bequests	3440				
Adult General Education Course Fees	3461			-	
Miscellaneous	3490			1,169.75	
Total Local	3400	-	-	1,153.13	
OTHER FINANCING USES					
Transfers Out:					
To General Fund	3610				
To Capital Projects Funds	3630				
To Special Revenue Funds	3640				
To Debt Service Funds	3620				
Total Other Financing Uses	3600	-	-	-	
BEGINNING FUND BALANCE (JULY 1)	2800	-	-		
TOTAL ESTIMATED REVENUES		6,243,157.30	7,037,032.71	2,679,665.17	38.08%

NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
CONTRACTED PROGRAM FUNDS

	Account Number	Original Budget Amount	Current Budget	Expended								Percent
				100	200	300	400	500	600	700	TOTAL	Expended
Appropriations:												
BASIC INSTRUCTION	5100	1,441,932.51	1,502,422.32	268,686.31	81,326.06	141,143.74	-	153,185.86	107,759.43	8,525.85	760,627.25	50.63%
EXCEPTIONAL INSTRUCTION	5200	1,392,445.69	1,579,661.70	372,039.17	107,208.46	52,413.90	-	1,273.34	1,731.98	7,942.21	542,609.06	34.35%
VOCATIONAL INSTRUCTION	5300	124,976.76	124,976.76	1,500.00	382.24	20,399.56	-	12,818.63	13,344.71	4,199.50	52,644.64	42.12%
ADULT INSTRUCTION	5400	137,913.16	199,568.16	44,442.36	6,748.33	1,455.05	-	13,045.22	5,791.87	9,395.18	80,878.01	40.53%
OTHER INSTRUCTION	5500	-	-	-	-	-	-	-	-	-	-	-
PUPIL PERSONNEL SERVICES	6100	724,831.05	835,440.23	128,274.73	35,506.37	25,029.26	-	5,283.83	-	4,828.08	198,922.27	23.81%
INSTRUCTIONAL MEDIA SERVICES	6200	-	-	-	-	-	-	-	-	-	-	-
INSTRUCTION AND CURRICULUM	6300	1,456,417.60	1,740,725.50	446,032.94	120,911.15	27,567.53	-	1,291.77	34,853.34	1,765.00	632,421.73	36.33%
INSTRUCTIONAL STAFF TRAINING	6400	414,876.85	469,949.87	127,561.57	23,242.16	42,004.35	-	3,495.84	-	27,901.50	224,205.42	47.71%
BOARD	7100	-	-	-	-	-	-	-	-	-	-	-
GENERAL ADMINISTRATION	7200	371,756.68	406,975.17	-	-	1,546.64	-	-	-	147,007.65	148,554.29	36.50%
SCHOOL ADMINISTRATION	7300	694.00	-	-	-	-	-	-	-	-	-	-
FACILITIES ACQUISITION & CONST.	7400	-	-	-	-	-	-	-	-	-	-	-
FISCAL SERVICES	7500	-	-	-	-	-	-	-	-	-	-	-
FOOD SERVICES	7600	-	-	-	-	-	-	-	-	-	-	-
CENTRAL SERVICES	7700	7,763.00	7,763.00	1,085.26	143.32	954.00	-	-	-	55.51	2,238.09	28.83%
PUPIL TRANSPORTATION SERVICES	7800	169,550.00	169,550.00	22,565.81	11,285.71	-	1,559.76	-	-	-	35,411.28	20.89%
OPERATION OF PLANT	7900	-	-	-	-	-	-	-	-	-	-	-
MAINTENANCE OF PLANT	8100	-	-	-	-	-	-	-	-	-	-	-
COMMUNITY SERVICES	9100	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE	9200	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	9700	-	-	-	-	-	-	-	-	-	-	-
ESTIMATED FUND BALANCE (JUNE 30)	2700	-	-	-	-	-	-	-	-	-	-	-
TOTAL APPROP / EXPENDITURES		6,243,157.30	7,037,032.71	1,412,188.15	386,753.80	312,514.03	1,559.76	190,394.49	163,481.33	211,620.48	2,678,512.04	38.06%

**NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
ARRA RACE TO THE TOP**

	Account Number	Original Budget Amount	Current Budget	Revenue Recognized	Percent Collected
Estimated Revenues:					
FEDERAL THROUGH STATE:					
Commodity Inventory Adjustment	3269				
State Stabilization Funds	3211				
Race to the Top	3214	288,158.11	288,158.11	274,468.64	95.25%
Eisenhower Math and Science	3226				
Drug Free Schools	3227				
IDEA (PL94-142)	3230				
Title I	3240				
Adult General Education	3251				
Vocational Rehabilitation	3253				
Nutrition Education & Training Prog	3268				
Title V	3270				
Other Federal through State	3290				
Total Federal Through State	3200	288,158.11	288,158.11	274,468.64	95.25%
STATE:					
Other Miscellaneous State	3390				
Total State	3300	-	-	-	0.00%
LOCAL:					
Interest, Including Profit of Invest	3430			(0.97)	
Gifts, Grants, and Bequests	3440				
Miscellaneous	3490			1.46	
Total Local	3400	-	-	0.49	0.00%
OTHER FINANCING USES					
Transfers Out:					
To General Fund	3610				
To Capital Projects Funds	3630				
To Special Revenue Funds	3640				
To Debt Service Funds	3620				
Total Other Financing Uses	3600	-	-	-	0.00%
BEGINNING FUND BALANCE (JULY 1)	2800	-	-		0.00%
TOTAL ESTIMATED REVENUES		288,158.11	288,158.11	274,469.13	95.25%

NASSAU COUNTY SCHOOL BOARD
MONTHLY FINANCIAL STATEMENT
FOR FISCAL YEAR 2014-2015
FOR THE PERIOD ENDING JANUARY 31, 2015
ARRA RACE TO THE TOP

	Account Number	Original Budget Amount	Current Budget	Expended							Percent Expended	
				100	200	300	400	500	600	700		TOTAL
Appropriations:												
BASIC INSTRUCTION	5100	228,207.43	228,623.11	-	-	-	-	134,966.82	93,654.31	-	228,621.13	100.00%
EXCEPTIONAL INSTRUCTION	5200	-	-	-	-	-	-	-	-	-	-	
VOCATIONAL INSTRUCTION	5300	-	-	-	-	-	-	-	-	-	-	
ADULT INSTRUCTION	5400	-	-	-	-	-	-	-	-	-	-	
OTHER INSTRUCTION	5500	-	-	-	-	-	-	-	-	-	-	
PUPIL PERSONNEL SERVICES	6100	-	-	-	-	-	-	-	-	-	-	
INSTRUCTIONAL MEDIA SERVICES	6200	-	-	-	-	-	-	-	-	-	-	
INSTRUCTION AND CURRICULUM	6300	-	-	-	-	-	-	-	-	-	-	
INSTRUCTIONAL STAFF TRAINING	6400	41,725.00	24,325.00	10,000.00	764.09	3,555.42	-	-	-	-	14,319.51	58.87%
BOARD	7100	-	-	-	-	-	-	-	-	-	-	
GENERAL ADMINISTRATION	7200	339.00	449.00	-	-	-	-	-	-	-	-	0.00%
SCHOOL ADMINISTRATION	7300	-	-	-	-	-	-	-	-	-	-	
FACILITIES ACQUISITION & CONST.	7400	-	-	-	-	-	-	-	-	-	-	
FISCAL SERVICES	7500	-	-	-	-	-	-	-	-	-	-	
FOOD SERVICES	7600	-	-	-	-	-	-	-	-	-	-	
CENTRAL SERVICES	7700	17,886.68	34,761.00	-	-	31,528.00	-	-	-	-	31,528.00	90.70%
PUPIL TRANSPORTATION SERVICES	7800	-	-	-	-	-	-	-	-	-	-	
OPERATION OF PLANT	7900	-	-	-	-	-	-	-	-	-	-	
MAINTENANCE OF PLANT	8100	-	-	-	-	-	-	-	-	-	-	
ADMINISTRATIVE TECHNOLOGY SERVIC	8200	-	-	-	-	-	-	-	-	-	-	
COMMUNITY SERVICES	9100	-	-	-	-	-	-	-	-	-	-	
DEBT SERVICE	9200	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT	9700	-	-	-	-	-	-	-	-	-	-	
ESTIMATED FUND BALANCE (JUNE 30)	2700	-	-									
TOTAL APPROP / EXPENDITURES		288,158.11	288,158.11	10,000.00	764.09	35,083.42	-	134,966.82	93,654.31	-	274,468.64	95.25%