

## NOTICE

The **Lowndes County Board of Education** does hereby announce that the millage rate will be set at a meeting to be held at the **Lowndes County Board of Education, 1592 Norman Drive, Valdosta, GA** on **August 9, 2021** at **6:00 pm** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2021 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| LOWNDES BOARD OF EDUCATION |   | 2016          | 2017          | 2018          | 2019          | 2020          | 2021          |
|----------------------------|---|---------------|---------------|---------------|---------------|---------------|---------------|
| V<br>A<br>L<br>U<br>E      | Real & Personal                                       | 1,578,580,113 | 1,623,209,130 | 1,733,233,822 | 1,783,619,010 | 1,845,314,900 | 1,948,831,484 |
|                            | Motor Vehicles  | 60,695,550    | 45,450,060    | 36,617,910    | 30,538,410    | 26,583,250    | 22,895,910    |
|                            | Mobile Homes  | 18,845,337    | 19,487,196    | 19,476,625    | 19,174,881    | 19,871,815    | 20,407,318    |
|                            | Timber - 100%   | 5,365,531     | 5,231,348     | 5,624,397     | 4,457,637     | 4,036,278     | 4,817,079     |
|                            | Heavy Duty Equipment                                  | 296,601       | 790,512       | 546,816       | 103,458       | 200,695       | 274,712       |
|                            | Gross Digest  | 1,663,783,132 | 1,694,168,246 | 1,795,499,570 | 1,837,893,396 | 1,896,006,938 | 1,997,226,503 |
|                            | Less Exemptions                                       | 194,696,001   | 197,388,075   | 213,585,055   | 212,142,808   | 212,887,135   | 217,029,202   |
|                            | <b>NET DIGEST VALUE</b>                               | 1,469,087,131 | 1,496,780,171 | 1,581,914,515 | 1,625,750,588 | 1,683,119,803 | 1,780,197,301 |
| R<br>A<br>T<br>E           | <b>MILLAGE RATE<br/>(Maintenance &amp; Operation)</b> | 16.9110       | 16.8390       | 16.5410       | 16.3840       | 16.1900       | 15.9600       |
| TAX                        | <b>TOTAL M&amp;O TAXES LEVIED</b>                     | \$24,843,732  | \$25,204,281  | \$26,166,448  | \$26,636,298  | \$27,249,710  | \$28,411,949  |
|                            | Net Tax \$ Increase                                   |               | \$360,549     | \$962,167     | \$469,850     | \$613,412     | \$1,162,239   |
|                            | Net Tax % Increase                                    |               | 1.45%         | 3.82%         | 1.80%         | 2.30%         | 4.27%         |