

Cherokee County School District
Social Studies Georgia Standards of Excellence
Economics Pacing Guide

Resource Link	Economics GSE Standards	Economics Teacher Notes	Economics Curriculum Map
First Nine Weeks			
Unit 1: Connecting Themes	Unit 2: Fundamentals	Unit 3: Microeconomics	
NA	SSCG1, SSCG2 SSEF1; SSEF2; SSEF3; SSEF4; SSEF5; SSEF6;	SSEF5a; SSEMI1; SSEMI2; SSEMI3	
<ul style="list-style-type: none"> - Gains from Trade/Voluntary Exchange - Incentives/Profit Motive - Economic Interdependence - Scarcity: Choices, Tradeoffs, and Opportunity Cost 	<ul style="list-style-type: none"> - Scarcity, Tradeoffs and Opportunity Cost - Response to Incentives - Examples of Productive Resources - Choices made with resources - Resource allocation - Rational Decision Making- Cost/Benefit Analysis - Economic Systems- Command, Market, Traditional, Mixed - Ways Different Economic Systems Answer Three Basic Economic Questions about the use of the Four Resources - Role of Government - Production Possibilities Curve- Tradeoffs, Opportunity Cost and Economic Growth - Division of Labor and Specialization 	<ul style="list-style-type: none"> - Desire to trade/Voluntary Exchange - Circular Flow Diagram - Role of Money as it facilitates the Circular Flow - Law of Supply and Law of Demand-graphing - Role of Prices as incentives - Role of Profit as incentive - Determinants of Supply and Demand-graphing - Equilibrium-Graphing - Disequilibrium caused by price controls- Price Floors and Price Ceilings-graphing - Competition and Market Structures - Deciding on a Business Organizational Structure - Externalities, Market Failures and Government Intervention 	

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Second Nine Weeks		
Unit 4: Macroeconomics	Unit 5: International	Unit 6: Personal Finance
SSEF5; SSEF6bc; SSEMA1; SSEMA2; SSEMA3	SSEIN1; SSEIN2; SSEIN3	SSEPF1; SSEPF2; SSEPF3; SSEPF4; SSEPF5; SSEPF6
<ul style="list-style-type: none"> - Circular Flow Diagram with Households, Businesses, Government and Foreign Sector (Net Exports) - Government distribution of goods and services - Macroeconomic Measures- GDP, Inflation (CPI) and Unemployment - Types of Unemployment - Unanticipated inflation, Real vs. Nominal - Business Cycle and relationship to Unemployment - Aggregate Demand and Aggregate Supply-graphing - Fiscal Policy - Taxing decisions and impact on GDP through households and businesses - Deficits/Surpluses and Long Run Debt - Functions of money - Federal Reserve System - Tools of the Fed and Monetary Policy - Productivity and Economic Growth 	<ul style="list-style-type: none"> - Absolute and Comparative Advantage-Specialization - Reasons for Trade and Balance of Trade - Arguments for and against Free Trade - Trade Barriers and Protectionism- impact on households and businesses - Trading Blocs - Exchange Rates- who benefits and who is hurt 	<ul style="list-style-type: none"> - Importance of Savings and Personal Investment - Compound Interest - Risk vs. Return of different types of Personal Investments options - Cost/Benefit of Credit - Importance of Education to Future Earnings - Financial Institutions and how Interest is Determined - Role of Insurance - Tax system and who is affected