

# **Evanston Township High School District No. 202 Evanston, Illinois**

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*Comprehensive Annual Financial Report*  
*Fiscal year Ended June 30, 2014*

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**Evanston Township High School District No. 202**  
**Evanston, Illinois**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

**Official Issuing Report**

William Stafford, Chief Financial Officer

**Department Issuing Report**

Business Office

**Evanston Township High School District No. 202**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Year Ended June 30, 2014

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Year Ended June 30, 2014

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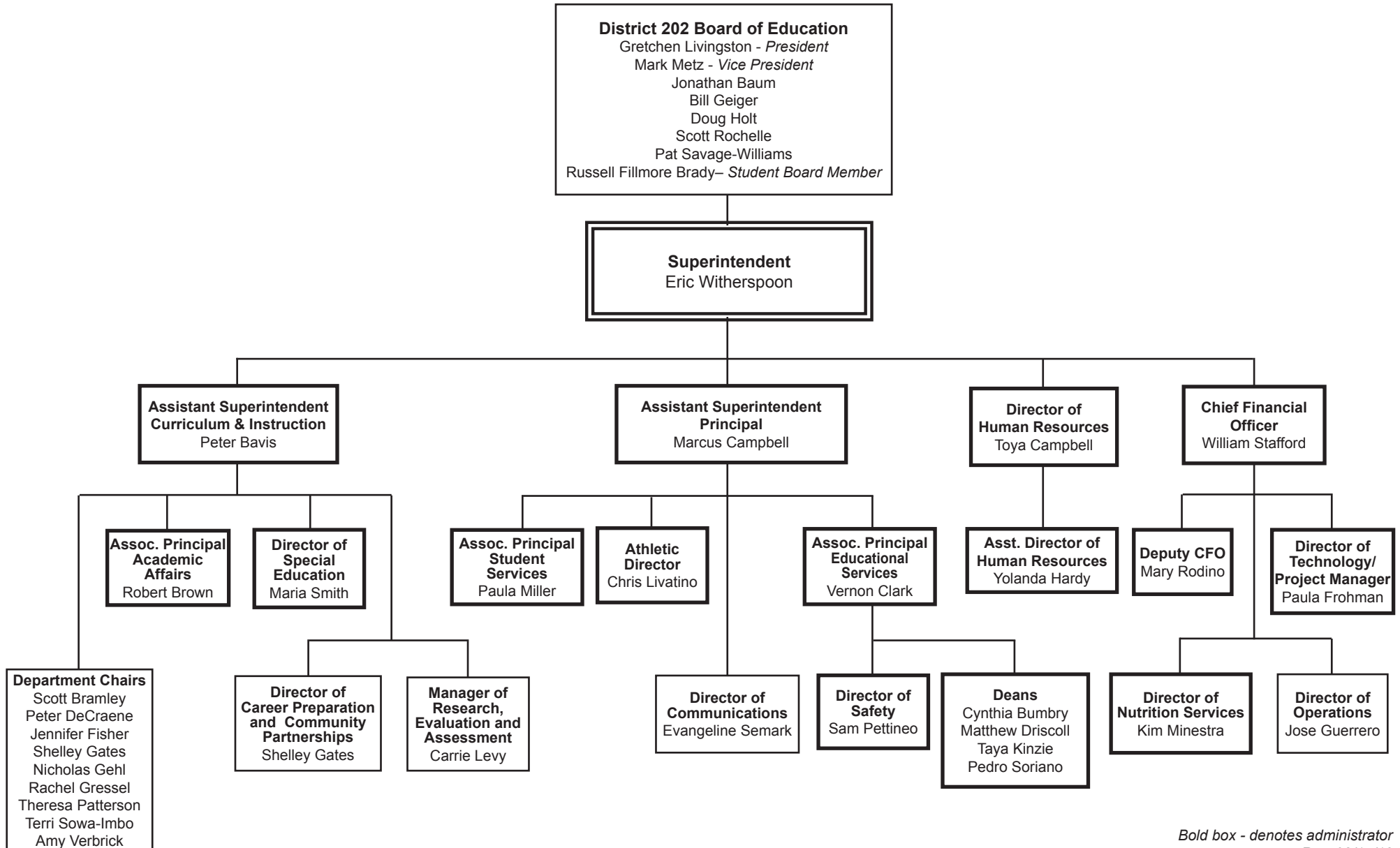
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## **INTRODUCTORY SECTION**



# EVANSTON TOWNSHIP HIGH SCHOOL 2013-14 DISTRICT TEAM ORGANIZATIONAL CHART

District 202 | 1600 Dodge Avenue • Evanston, Illinois 60201 | (847) 424-7000 | [www.eths.k12.il.us](http://www.eths.k12.il.us)



*Bold box - denotes administrator*  
Rev. 08/15/13

**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
COOK COUNTY**

**1600 Dodge Avenue**

**Evanston, Illinois 60201**

**Comprehensive Annual Financial Report**

**Officers and Officials**

**The Fiscal Year Ended June 30, 2014**

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**Board of Education**

Gretchen Livingston	President	04/2017
Mark Metz	Vice President	04/2015
Jonathan Baum	Member	04/2015
Bill Geiger	Member	04/2017
Doug Holt	Member	04/2017
Scott Rochelle	Member	04/2015
Pat Savage-Williams	Member	04/2017

**District Administration**

Eric Witherspoon	Superintendent
William Stafford	Chief Financial Officer
Marcus Campbell	Assistant Superintendent/Principal
Toya Campbell	Director of Human Resources



December 9, 2014

President, Members of the Board of Education, and Citizens  
Evanston Township High School District No. 202  
1600 Dodge Avenue  
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (District) for the fiscal year ended June 30, 2014 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial (which includes the required supplementary and other supplementary information), and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

## **HISTORY**

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included "team teaching," gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called "New School" began with 130 students (it ended in 1952).



World War I's "baby boom" swelled enrollment, so the "164" or "northwest" wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans' use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-'70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a year-long party, culminating in the World's Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2013-14, enrollment stood at 3,238, including a diverse mix of 44.7% white, 28.8% black, 17.0% Hispanic, 4.9% Asian, and 4.2% multiracial. Students continue to score above the national average on the ACT, and 30.0% of the student body took the Advanced Placement examinations in 2014, and 77% of those students scored a three or higher.

## **BOARD OF EDUCATION GOALS/MAJOR INITIATIVES**

The following information provides a summary of the 2012-15 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

## ***Goal #1***

***Increase each student's academic trajectory as demonstrated through multiple measures***

<b><i>Targets</i></b>	<b><i>Measures</i></b>
100% of students will meet expected growth; work toward 100% of students exceeding expected growth from EXPLORE to ACT by race, income status, and IEP	EPAS System (EXPLORE, PLAN, ACT)
71% of graduating seniors will pass (score of 3 or higher) at least one AP test prior to graduation	Advanced Placement (AP) examination scores
Work toward 84% of grade 11 and 12 students will be enrolled in honors and AP courses by race and income	Course enrollments
80% of students will continue in school within two semesters of graduating high school	National Clearinghouse database
100% of freshmen on track to graduate by race, income status, and IEP	Earned course credits in core subjects
100% of students will be on track for ACT College Readiness benchmarks in English and math which are also an indicator of career readiness	PLAN and ACT

## ***Goal #2***

***Provide individualized supports, programs, services, and curricula to ensure that each student will demonstrate significant academic and social-emotional growth during their experience at ETHS***

<b><i>Targets</i></b>	<b><i>Measures</i></b>
100% of students will be enrolled in one or more extra-curricular activities	Enrollment in extra-curricular activities (clubs and athletics)
100% of targeted students will attend student supports (Wildkit Academy, AM Support, Study Centers)	Attendance
100% of students will graduate	ISBE-calculated graduation rate
100% of students will report that at least one adult in the school is aware of their aspirations, challenges, and performance	Survey

### ***Goal #3***

***Create a student-centered facility using 21<sup>st</sup> Century resources to support the needs of our diverse learning community***

<b><i>Targets</i></b>	<b><i>Measures</i></b>
Increase the district's capacity to provide Science Technology Engineering Mathematics (STEM) curricula by having two STEM labs in place by 2014	Development of a STEM lab construction program based on the findings of the already formed STEM Committee
Migrate the security camera and phone systems to IP (Internet Working Protocol) by 2015	Three-year technological plans for the education future of our technology infrastructure
Complete the five-year capital improvements plan by 2015	Five-year Capital Improvements Program that charts the five-year capital needs of the district and increases the fundraising capacity of the ETHS Foundation by 2015
Reduce the district's carbon footprint by 12% by 2014	Outdoor master plan for arboretum in concert w/Evanston Garden Club and outdoor master plan for bike paths in concert w/City of Evanston
Improve the accessibility of the building in terms of signage and multi-lingual directions	District-wide bilingual signage program to be implemented in 2014

### ***Goal #4:***

***Provide consistent and stable financial stewardship assuring: excellent education and opportunity for each student; reasonable property taxes; leveraging and optimizing resources; and values-based, cost effective allocation of resources***

<b><i>Targets</i></b>	<b><i>Measures</i></b>
Maintain the district's AAA bond rating	Annual monitoring of the budget to assure budget compliance and budgets stay within revenue levels
Maintain the district's financial recognition rating from the State of Illinois. Continue our practice of regular periodic transparent evaluation of cost-effectiveness of expenditures	Balanced operating budget annually to the Board of Education. Continue Mid-Year budget analysis of expenditures, and more analyses, if necessary, to assure regular evaluation of expenditures.
Maintain the district's portion of the total Evanston property tax bill to less than 25.5%	Annual receipt of the national GFOA Certificate of Excellence in Financial Reporting award and Nat'l Assoc. of School Business Officials Certificate of Excellence in Financial Reporting award
Maintain fund balances of at least 33% of annual operating expenses for all Operating Funds	Annual receipt of the national GFOA Distinguished Budget Presentation award

## ***Goal #5***

***Strengthen relationships throughout the community which enrich engagement among all stakeholders and enhance student learning and well-being, and assure full continuity of effort with District 65***

<b><i>Targets</i></b>	<b><i>Measures</i></b>
Maintain the following school-parent communication channels: Parent Ambassadors, Community Conversations	N/A
100% of parents will utilize HAC and the Teacher Conference sign-up tool	Usage log
Maintain and expand information sharing between D202 and D65: Data sharing (e.g., MAP, EXPLORE, special studies); Calendar development; EXPLORE test agreement	N/A
Maintain and expand articulation between D202 and D65 in all curricular areas (e.g., teacher exchanges, collaboration on assessments, rubric exchanges, sharing of curricula and assessments, placement)	Electronic log of articulation efforts
	Quarterly updates to the School Improvement Team
Seek a joint plan between districts around PARCC assessments and its impact on student expectations along the K-12 spectrum	Quarterly meetings
Utilize a variety of media to maximize awareness and support of the District's goals, objectives and programs	Use of electronic, print, and multimedia tools to promote awareness and interest in the district
	Establishing a clear brand identity for the district and building on that image and reputation
	Coordinated communication, both internally and externally, regarding safety issues and crisis mgmt.
Develop and maintain positive, collaborative relationships with all stakeholders to strengthen support for ETHS District 202	Promoting, facilitating, and enhancing student/parent/staff involvement in ETHS education and extracurricular programs
	Building and maintaining partnerships with business and community leaders, OCC, and NU
	Establishment of strong, positive connections between current and prospective ETHS families and community members

## Goal #6

### Maximize the reputation of ETHS

Targets	Measures
Demonstrate the large number of students taking AP courses	AP course enrollments
Communicate more fully our national rankings	U.S. News & World Report Rankings/Washington Post Rankings
Communicate national awards that ETHS earns	Awards earned
Communicate a list of post-secondary institutions where students attended the fall following graduation	Listing of colleges and universities where students attended the fall following graduation organized by selectivity tiers (nos. by tiers)
Communicate ETHS standing relative to the following excellence markers:	
<i>Advanced Placement</i>	
For this portion of Goal 6, a list of 12 successful area high schools will be identified. The range of performance at these schools on each measure to the right will be reported along with the ETHS performance data point and how ETHS compares on each measure	Number of AP course offerings by subject and grade level offered
	Percentage of students enrolled in one or more AP courses
	Participation rate
	Participant score of “3” or higher
	Exams per Test Taker
<i>Graduation</i>	
For this portion of Goal 6, a list of 12 successful area high schools will be identified. The range of performance at these schools on each measure to the right will be reported along with the ETHS performance data point and how ETHS compares on each measure	Percent of students graduating within four years
	Percent continuing in school within two semesters of graduating high school
	Percent of college/career-ready students
<i>Other</i>	
For this portion of Goal 6, a list of 12 successful area high schools will be identified. The range of performance at these schools on each measure to the right will be reported along with the ETHS performance data point and how ETHS compares on each measure	Percent of freshmen on track for college readiness
	Number of dual credit/enrollment courses
	ACT average composite score
	State proficiency rate for all students/subgroups
	Number of electives offered
Number of extra-curricular activities	

## SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a system for assessing a school district’s financial health. The financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The system identifies those school districts which are moving into financial distress.

The system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.

The District’s overall score for Fiscal Year 2014 was 4.0, thus placing the District in the Financial Recognition category. The District’s overall scores in Fiscal Years 2013, 2012, 2011, and 2010 were 3.90, 3.55, 3.90 and 3.90, respectively.

## **ECONOMIC CONDITION**

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, six TIF districts exist in the District boundaries.

Fund balances equaled \$39.3 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2014, the District passed its seventh straight balanced budget.

## **LOCAL DISTRICT ECONOMY**

The City of Evanston does not depend on any one source of revenue. The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

## **REPORTING ENTITY**

The governing body consists of a seven-member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth by GASB to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

## **FINANCIAL POLICIES**

The District continues to monitor its compliance with the financial policies it has adopted. For all operating funds the District continues to submit balanced budgets with current revenues matching or exceeding current expenditures. One-time non-recurring revenues continue to not be used for operating purposes but for one-time purchases. The operating funds cash reserves continue to be within the 33-45% range established by the policy. Cash reserve policy levels for the other funds also continue to meet policy requirements. Finally, the policy of conducting analyses of all vacancies for potential budget reduction continues to be conducted.

## **FINANCIAL AND RISK MANAGEMENT INFORMATION**

The statements and schedules included in the financial section of this report demonstrate that the District continues to meet its responsibility for sound financial management.

*Internal Controls:* Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

*Single Audit Controls:* As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2014 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

*Budgeting Controls:* The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. For internal financial reporting purposes, the District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.



*Accounting System:* The District's accounting records for all governmental funds are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the basic financial statements, which are included in the financial section of the report. The District's accounting records for the agency and expendable trust funds are maintained on a full accrual basis. The basic financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International has also adopted these standards. The District's report has also received the Governmental Finance Officers Association (GFOA) certificate of achievement in financial reporting. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

*Cash Management:* Investments in the form of certificates of deposit and Illinois Funds account for the District's investment portfolio. The District invests up to 100% of available cash, timing investment maturities to actual cash needs. Investment strategies are structured to obtain the best yield for all investments.

*Risk Management:* The District is a member of the Collective Liability Insurance Cooperative (CLIC). CLIC is a school insurance cooperative that provides a very comprehensive insurance contract combined with service and competitive pricing. Coverage includes property, casualty, general liability, excess liability, vehicle, and professional liability insurance. Gallagher Bassett provides individually tailored service to the cooperative.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC) worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

*Capital Assets:* The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2014, the capital assets of the District amounted to \$86,319,043. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of fixed assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

*Independent Audit:* The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the auditors' report has been included in this report.

## **CLOSING STATEMENT**

We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie citizens, taxpayers, the District's management, and creditors with an accessible financial presentation. We hope that all readers of this report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2014.

## **ACKNOWLEDGMENT**

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Mary Rodino, Deputy CFO/Treasurer, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'William Stafford', written in a cursive style.

William Stafford  
Chief Financial Officer

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## **Evanston Township High School District #202**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO  
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA  
Executive Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Evanston Township  
High School District #202  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO

## **FINANCIAL SECTION**

# MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education  
Evanston Township High School District No. 202  
Evanston, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of a Matter**

As discussed in Note N to the audited financial statements, net position as of July 1, 2013 has been restated as a result of the implementation of the Governmental Accounting Standards Board Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

**Other Matters**

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 12, the Illinois Municipal Retirement Fund historical data on page 54, the other postemployment benefits data on page 55, and the budgetary comparison schedules and notes to required supplementary information on pages 56 through 76 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit for the year end June 30, 2014 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other schedules listed in the table of contents in the introductory section, statistical section, and the supplementary financial information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole, for the year ended June 30, 2014.

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**Other Information** (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District, as of and for the year ended June 30, 2013 (not presented herein), and have issued our report thereon dated December 3, 2013, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund, Fire Prevention and Safety Fund, and Debt Service Fund with comparative actual amounts, for the year ended June 30, 2013, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 financial statements. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund, Fire Prevention and Safety Fund, and Debt Service Fund have been subjected to the auditing procedures applied in the audit of the 2013 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund, Fire Prevention and Safety Fund, and Debt Service Fund are fairly stated in all material respects in relation to the basic financial statements, as a whole, for the year ended June 30, 2013.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

MILLER, COOPER & CO., LTD.



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Certified Public Accountants

Deerfield, Illinois  
December 9, 2014



# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2014**

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The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2014. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the Management Discussion and Analysis.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2013 through June 30, 2014.
- **Assets** - What the District owns.
- **Deferred Outflows of Resources** – Consumption of net position that applies to a future period.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Deferred Inflows of Resources** – Acquisition of resources that applies to a future period.
- **Net Position** – The amount that remains after the liabilities have been paid or are otherwise satisfied.
- **Revenues** – The funding or creation of additions to the assets.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.
- **Operating Funds** – Operations and Maintenance Fund and Transportation Fund.

#### **Financial Highlights**

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last five years. Net position of governmental activities increased by \$666,813 which represents a 1.6% increase from fiscal year 2013. This is mainly due to surpluses in the General and Operating funds.
- The District received general revenue totaling \$67.9 million that constituted 77.5% of all revenues for fiscal year 2014. Revenue generated from charges for services and operating grants and contributions accounted for \$19.7 million, or 22.5%, of total revenues of \$87.6 million.
- Expenses related to governmental activities totaled \$86.9 million. Of these expenses, \$19.7 million was offset by charges for services or grants and contributions. General revenues of \$67.9 million caused an excess of revenues over expenses of \$666,813.
- The General Fund had \$73.1 million in revenue and \$72.6 million in expenses in fiscal year 2014. The fund balance in the Educational Fund increased \$571,413 to \$24.2 million during fiscal year 2014.

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2014**

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The increase in fund balance in the General and Operating Funds was a result of the following:

- Continued energy, supplies and materials savings
- Significant operating capital expenditure reductions

#### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
  - a. Government-wide financial statements (general).
  - b. Governmental fund financial statements (specific).
  - c. Notes to the financial statements.
3. Required supplementary information.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

In the current year, the District implemented the Governmental Accounting Standards Board (GASB) Statement No. 65, *Items previously reported as Assets and Liabilities* (GASB 65). This Statement established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. Deferred outflows of resources represent a consumption of net position / fund balance that applies to a future period(s). As of June 30, 2014, the District has no deferred outflows of resources. Deferred inflows of resources represent the acquisition of resources that is applicable to a future reporting period(s). As of June 30, 2014, the District's unavailable property taxes are reported as deferred inflows of resources.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the District's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

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*Governmental fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General (Educational, Tort Immunity and Judgment, and Working Cash), Operations and Maintenance, Transportation, Illinois Municipal Retirement/Social Security, Debt Service, Capital Projects, and Fire Prevention and Safety Funds, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

*Notes to the financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

*Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certificated employees.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

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**District-Wide Financial Analysis**

**Net Position – Table 1:** the District currently has total assets of \$102.9 million, including \$30.1 million in capital or fixed assets, including land, construction in progress, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$31.8 million including a relatively low long-term debt level of \$27.6 million. The District's total net position is \$42.4 million.

<b>Table 1</b>		
<b>Condensed Statement of Net Position</b>		
<i>(In thousands of dollars)</i>		
	<u>2014</u>	<u>2013</u>
<u>Assets</u>		
Current and other assets	\$72,790	\$68,510
Capital assets	<u>30,122</u>	<u>29,795</u>
<b>Total assets</b>	<b><u>102,912</u></b>	<b><u>98,305</u></b>
<u>Liabilities</u>		
Current liabilities	4,148	3,289
Long-term debt outstanding	<u>27,568</u>	<u>25,092</u>
<b>Total liabilities</b>	<b><u>31,786</u></b>	<b><u>28,381</u></b>
<u>Deferred Inflow of Resources</u>		
Unavailable property tax revenue	<u>28,694</u>	<u>28,159</u>
<u>Net Position</u>		
Invested in capital assets, net of related debt	9,403	9,608
Restricted	12,126	13,215
Unrestricted	<u>20,903</u>	<u>19,059</u>
<b>Total net position</b>	<b><u>\$42,432</u></b>	<b><u>\$41,765</u></b>

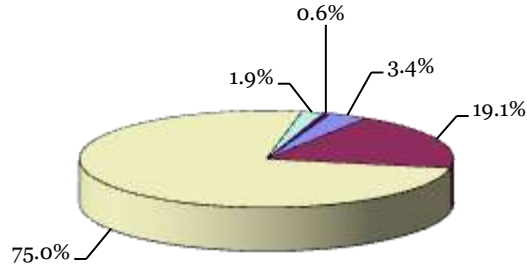
**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

**Changes in net position – Table 2:** Total revenues for the District are \$87.6 million. The primary revenue source is property taxes, accounting for approximately 75.0% of total revenues. Expenses totaled \$86.9 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$53.6 million, or 61.7% of total expenses. Administrative and business activities accounted for 13.0% of total costs. The combined net position of the District on June 30, 2014 is 1.6% higher than they were the year before, increasing to \$42.4 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expense reduction/revenue enhancement plan adopted by the Board.

<b>Table 2</b>				
<b>Changes in Net Position</b>				
<i>(In thousands of dollars)</i>				
	<u>2014</u>		<u>2013</u>	
	<u>Governmental</u>	<u>Percentage</u>	<u>Governmental</u>	<u>Percentage</u>
	<u>Activities</u>	<u>Of Total</u>	<u>Activities</u>	<u>Of Total</u>
<b>Revenues:</b>				
Program revenues:				
Charges for services	\$3,004	3.4%	\$2,978	3.5%
Operating grants and contributions	16,694	19.1	14,098	16.8
General revenues:				
Taxes	65,686	75.0	65,041	77.6
General state aid	1,643	1.9	1,608	1.9
Other	<u>525</u>	<u>0.6</u>	<u>245</u>	<u>0.2</u>
<b>Total revenues</b>	<b><u>87,552</u></b>	<b><u>100%</u></b>	<b><u>83,970</u></b>	<b><u>100%</u></b>
<b>Expenses:</b>				
Instruction	42,873	49.3	40,997	51.0
Pupil and instructional services	9,353	10.8	9,162	11.4
Administration and business	11,301	13.0	10,009	12.5
Transportation	1,378	1.6	1,796	2.2
Operations and maintenance	6,448	7.4	5,926	7.4
Other	<u>15,532</u>	<u>17.9</u>	<u>12,481</u>	<u>15.5</u>
<b>Total expenses</b>	<b><u>86,885</u></b>	<b><u>100%</u></b>	<b><u>80,253</u></b>	<b><u>100%</u></b>
<b>Increase in net position</b>	667		3,717	
<b>Net position – Beginning</b> (as restated, see Note O)	<u>41,765</u>		<u>38,164</u>	
<b>Net position – Ending</b>	<b><u>\$42,432</u></b>		<b><u>\$41,765</u></b>	

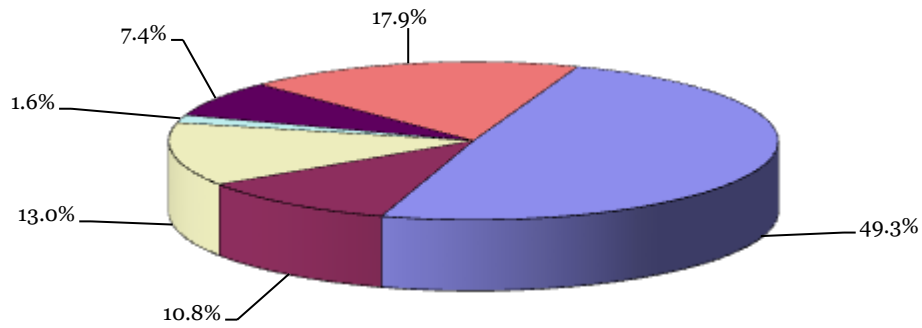
**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

**District Revenues FY2014**



- |                        |                                    |                                  |
|------------------------|------------------------------------|----------------------------------|
| ■ Charges for services | ■ Operating grants & contributions | □ Property taxes and other taxes |
| □ General state aid    | ■ Other                            |                                  |

**District Expenses FY2014**



- |                  |                                  |                               |
|------------------|----------------------------------|-------------------------------|
| ■ Instruction    | ■ Pupil & instructional services | □ Administration and Business |
| □ Transportation | ■ Operations and maintenance     | ■ Other                       |

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

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**Financial Analysis of the District's Funds**

Revenues for the District's governmental activities during the year totaled \$87,552,070. Expenditures for the same period were \$89,228,115.

- The fund balance in the General Fund was increased by \$571,413 during the year, based upon greater corporate replacement and property tax revenues, as well as special education revenues. At year-end, the fund balance stood at \$24,163,772.
- The fund balance in Operations and Maintenance Fund increased by \$500,228 to \$9,013,504 during the year, due mainly to decreased capital and energy costs.
- The fund balance in the Transportation Fund increased by \$469,526, increasing the fund balance to \$1,696,819 due to higher state revenues.
- The fund balance in the Municipal Retirement/Social Security Fund decreased by \$509,875 to a deficit of \$2,820 due to the higher IMRF costs and a planned reduction in the fund balance.
- The Debt Service Fund experienced a decrease of \$132,484 decreasing the fund balance to \$1,386,036.
- The Capital Projects Fund fund balance increased due to the 2014 bond issuance to \$3,031,427.
- The fund balance in Fire Prevention and Safety remained at \$5,516 and will be spent down next year.

**Governmental Funds Budgetary Highlights**

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational, Tort Immunity and Judgment, and Working Cash) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, Debt Service Fund, the Capital Projects Fund, and the Fire Prevention and Safety Fund. These funds have a combined fund balance of \$39,294,254.

The General Fund had revenues exceeding expenditures primarily because greater property and replacement tax revenues, as well as higher than anticipated federal special education funding and reimbursements, compared to the prior year. The Operations and Maintenance Fund had revenues exceeding expenditures mainly due to savings in capital and energy costs as well as further savings in supplies and materials. The Transportation Fund expenditures exceeded revenues as higher than expected special education transportation costs were incurred. The Illinois Municipal Retirement/Social Security Fund had expenditures exceeding revenues this year. This was due to higher IMRF and social security costs and a planned use of fund balance to fund those costs. The levy for the year was not increased in an effort to use more fund balance and reduce the cash balance in that fund.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

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**Capital Asset and Debt Administration**

*Capital assets – Table 3*

As of the end of FY 2014, the District has net capital assets of \$30.1 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of about \$429,000 increase from last year. This is due to construction that has taken place over the last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$2.5 million.

<b>Table 3</b>		
<b>Capital Assets (net of depreciation)</b>		
<i>(In thousands of dollars)</i>		
	<u>2014</u>	<u>2013</u>
Land	\$375	\$375
Construction in progress	678	747
Buildings and equipment	<u>29,068</u>	<u>28,673</u>
<b>Total</b>	<b><u>\$30,122</u></b>	<b><u>\$29,795</u></b>

*Long-term debt – Table 4*

At June 30, 2014, the District has \$26.3 million in general obligation bonds, capital appreciation bonds, and other long-term debt, net of deferred charges. The District obtained new debt totaling \$4.15 million during fiscal 2014 and continued to pay down prior year debt, retiring \$1.96 million worth of outstanding bonds in fiscal 2014. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

<b>Table 4</b>		
<b>Outstanding Long-Term Debt</b>		
<i>(In thousands of dollars)</i>		
	<u>2014</u>	<u>2013</u>
General obligation bonds	\$26,276	\$23,838
Other	<u>1,292</u>	<u>1,254</u>
<b>Total</b>	<b><u>\$27,568</u></b>	<b><u>\$25,092</u></b>



**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2014**

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**Factors Bearing on the District's Future**

The District is aware of the following factors that may affect its future financial health:

- The general continued economic slowdown that exposes the District to continued state revenue reductions and payment delays.
- The continued deterioration of the financial condition of the statewide Teachers Retirement System (TRS) is a major financial concern.
- The judicial challenge to the pension reform bill and the legislative proposal to phase in the normal cost of the TRS to school districts which is approximated to be between 6% to 8% of payroll.
- Illinois Senate Bill 16 that will dramatically reduce state aid to the District.
- Property tax appeals leading to assessment reductions and eroding District property tax collections or EAV.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI), which continues to be low due to the lack of inflation.
- State and federal funding continue to deteriorate, with no increase expected for the foreseeable future and continued loss of General State Aid due to the state budget crisis.
- Employment contracts with mandatory financial obligations.

**Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, management and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60204.

## **BASIC FINANCIAL STATEMENTS**

**Evanston Township High School District No. 202**  
**STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES**  
June 30, 2014

**ASSETS**

Cash and investments	\$	40,049,748
Receivables (net of allowance for uncollectibles):		
Property taxes		31,016,927
Intergovernmental		960,812
Inventory		70,296
Other post employment benefit assets		656,441
Other current assets		35,306
Capital assets:		
Land		375,427
Construction in progress		678,249
Depreciable buildings, property, and equipment, net		<u>29,068,543</u>
Total assets		<u>102,911,749</u>

**LIABILITIES**

Accounts payable		2,774,089
Salaries and wages payable		236,242
Payroll deductions payable		694,368
Claims payable		393,201
Interest payable		72,745
Unearned revenue		46,889
Long-term liabilities:		
Due within one year		2,050,729
Due after one year		<u>25,517,376</u>
Total liabilities		<u>31,785,639</u>

**DEFERRED INFLOW OF RESOURCES**

Unavailable property tax revenue		<u>28,694,046</u>
Total deferred inflows		<u>28,694,046</u>

**NET POSITION**

Net investment in capital assets		9,403,402
Restricted For:		
Operations and maintenance		9,013,504
Debt service		1,313,291
Student transportation		1,696,819
Tort immunity		101,627
Unrestricted		<u>20,903,421</u>
Total net position	\$	<u>42,432,064</u>

The accompanying notes are an integral part of this statement.

## Evanston Township High School District No. 202

### STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2014

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction:				
Regular programs	\$ 24,852,194	\$ 751,449	\$ 397,779	\$ (23,702,966)
Special programs	13,530,925	-	3,484,920	(10,046,005)
Other instructional programs	4,490,430	413,193	179,552	(3,897,685)
State retirement contributions	10,984,004	-	10,984,004	-
Support services:				
Pupils	6,668,209	-	-	(6,668,209)
Instructional staff	2,684,376	-	114,107	(2,570,269)
General administration	2,757,917	-	-	(2,757,917)
School administration	2,734,528	-	-	(2,734,528)
Business	5,808,273	1,342,362	480,946	(3,984,965)
Transportation	1,378,461	-	1,052,729	(325,732)
Operations and maintenance	6,447,801	497,215	-	(5,950,586)
Central	2,449,038	-	-	(2,449,038)
Other supporting services	439,928	-	-	(439,928)
Community services	70,181	-	-	(70,181)
Nonprogrammed charges - excluding special education	3,324	-	-	(3,324)
Interest and fees	914,777	-	-	(914,777)
Unallocated depreciation	670,891	-	-	(670,891)
<b>Total governmental activities</b>	<b><u>\$ 86,885,257</u></b>	<b><u>\$ 3,004,219</u></b>	<b><u>\$ 16,694,037</u></b>	<b><u>\$ (67,187,001)</u></b>

General revenues:

Taxes:

Real estate taxes, levied for general purposes	51,179,778
Real estate taxes, levied for specific purposes	10,030,758
Real estate taxes, levied for debt service	2,495,837
Personal property replacement taxes	1,979,447
State aid-formula grants	1,642,541
Investment earnings	31,248
Miscellaneous	494,205
<b>Total general revenues</b>	<b><u>67,853,814</u></b>

Change in net position 666,813

Net position, beginning of year (As restated, see Note O) 41,765,251

Net position, end of year \$ 42,432,064

The accompanying notes are an integral part of this statement.

## Evanston Township High School District No. 202

Governmental Funds

BALANCE SHEET

June 30, 2014

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
<b>ASSETS</b>				
Cash and investments	\$ 23,949,491	\$ 9,183,995	\$ 1,845,962	\$ -
Receivables (net of allowance for uncollectibles):				
Property taxes	25,133,521	3,117,784	377,462	1,180,810
Intergovernmental	960,812	-	-	-
Loan to other fund	91,294	-	-	-
Inventory	70,296	-	-	-
Other current assets	35,306	-	-	-
Total assets	<u>\$ 50,240,720</u>	<u>\$ 12,301,779</u>	<u>\$ 2,223,424</u>	<u>\$ 1,180,810</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 1,472,356	\$ 386,641	\$ 177,482	\$ -
Salaries and wages payable	218,851	17,391	-	-
Payroll deductions payable	694,368	-	-	-
Claims payable	393,201	-	-	-
Loan from educational fund	-	-	-	91,294
Unearned school fees	46,889	-	-	-
Total liabilities	<u>2,825,665</u>	<u>404,032</u>	<u>177,482</u>	<u>91,294</u>
<b>DEFERRED INFLOWS</b>				
Unavailable property taxes	<u>23,251,283</u>	<u>2,884,243</u>	<u>349,123</u>	<u>1,092,336</u>
Total deferred inflows	<u>23,251,283</u>	<u>2,884,243</u>	<u>349,123</u>	<u>1,092,336</u>
<b>FUND BALANCES</b>				
Nonspendable	70,296	-	-	-
Restricted	101,627	9,013,504	1,696,819	-
Unassigned	23,991,849	-	-	(2,820)
Total fund balance (deficit)	<u>24,163,772</u>	<u>9,013,504</u>	<u>1,696,819</u>	<u>(2,820)</u>
Total liabilities, deferred inflows, and fund balance (deficit)	<u>\$ 50,240,720</u>	<u>\$ 12,301,779</u>	<u>\$ 2,223,424</u>	<u>\$ 1,180,810</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Fire Prevention and Safety	Total
\$ 1,295,747	\$ 3,769,037	\$ 5,516	\$ 40,049,748
1,207,350	-	-	31,016,927
-	-	-	960,812
-	-	-	91,294
-	-	-	70,296
-	-	-	35,306
<u>\$ 2,503,097</u>	<u>\$ 3,769,037</u>	<u>\$ 5,516</u>	<u>\$ 72,224,383</u>
\$ -	\$ 737,610	\$ -	\$ 2,774,089
-	-	-	236,242
-	-	-	694,368
-	-	-	393,201
-	-	-	91,294
-	-	-	46,889
-	<u>737,610</u>	-	<u>4,236,083</u>
<u>1,117,061</u>	-	-	<u>28,694,046</u>
<u>1,117,061</u>	-	-	<u>28,694,046</u>
-	-	-	70,296
1,386,036	3,031,427	5,516	15,234,929
-	-	-	23,989,029
<u>1,386,036</u>	<u>3,031,427</u>	<u>5,516</u>	<u>39,294,254</u>
<u>\$ 2,503,097</u>	<u>\$ 3,769,037</u>	<u>\$ 5,516</u>	<u>\$ 72,224,383</u>

**Evanston Township High School District No. 202**  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF NET POSITION  
June 30, 2014

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	\$ 39,294,254
Net capital assets used in governmental activities and included in the statement of net position do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.	30,122,219
The net other post employment asset resulting from contributions in excess of the annual required contribution is not a financial resource and, therefore, is not reported in the governmental funds balance sheet.	656,441
Long-term liabilities included in the statement of net position are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	(27,568,105)
Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(72,745)</u>
Net position - governmental activities	<u>\$ 42,432,064</u>

The accompanying notes are an integral part of this statement.

## Evanston Township High School District No. 202

Governmental Funds

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT)

For the Year Ended June 30, 2014

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
<b>Revenues</b>				
Property taxes	\$ 51,531,559	\$ 6,459,912	\$ 783,907	\$ 2,435,158
Replacement taxes	1,694,447	200,000	-	85,000
State aid	14,464,772	22,257	1,052,729	-
Federal aid	2,796,820	-	-	-
Interest	30,295	-	190	-
Other	<u>2,604,012</u>	<u>581,050</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>73,121,905</u>	<u>7,263,219</u>	<u>1,836,826</u>	<u>2,520,158</u>
<b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	24,152,778	-	-	570,266
Special programs	5,791,861	-	-	206,014
Other instructional programs	4,291,250	-	-	180,916
State retirement contributions	10,984,004	-	-	-
<b>Support services:</b>				
Pupils	6,145,383	-	-	522,473
Instructional staff	2,486,790	-	-	178,636
General administration	2,689,982	-	-	66,210
School administration	2,530,236	-	-	201,407
Business	3,322,360	103,620	-	293,449
Transportation	9,777	-	1,367,300	1,384
Operations and maintenance	153,778	5,746,364	-	514,405
Central	2,176,028	-	-	246,674
Other supporting services	93,463	246,562	-	38,291
Community services	-	60,273	-	9,908
Nonprogrammed charges	7,483,037	3,324	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	<u>239,765</u>	<u>602,848</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>72,550,492</u>	<u>6,762,991</u>	<u>1,367,300</u>	<u>3,030,033</u>
Excess (deficiency) of revenues over expenditures	571,413	500,228	469,526	(509,875)
<b>Other financing sources</b>				
Bond proceeds	-	-	-	-
Premium on bonds sold	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	571,413	500,228	469,526	(509,875)
Fund balance, beginning of year	<u>23,592,359</u>	<u>8,513,276</u>	<u>1,227,293</u>	<u>507,055</u>
Fund balance (deficit), end of year	<u>\$ 24,163,772</u>	<u>\$ 9,013,504</u>	<u>\$ 1,696,819</u>	<u>\$ (2,820)</u>

The accompanying notes are an integral part of this statement.



Debt Service	Capital Projects	Fire Prevention and Safety	Total
\$ 2,495,837	\$ -	\$ -	\$ 63,706,373
-	-	-	1,979,447
-	-	-	15,539,758
-	-	-	2,796,820
-	763	-	31,248
-	313,362	-	3,498,424
<u>2,495,837</u>	<u>314,125</u>	<u>-</u>	<u>87,552,070</u>
-	-	-	24,723,044
-	-	-	5,997,875
-	-	-	4,472,166
-	-	-	10,984,004
-	-	-	6,667,856
-	-	-	2,665,426
-	-	-	2,756,192
-	-	-	2,731,643
-	-	-	3,719,429
-	-	-	1,378,461
-	-	-	6,414,547
-	-	-	2,422,702
-	55,170	-	433,486
-	-	-	70,181
-	-	-	7,486,361
1,960,000	-	-	1,960,000
668,321	-	-	668,321
-	2,833,808	-	3,676,421
<u>2,628,321</u>	<u>2,888,978</u>	<u>-</u>	<u>89,228,115</u>
(132,484)	(2,574,853)	-	(1,676,045)
-	4,145,000	-	4,145,000
-	197,769	-	197,769
-	4,342,769	-	4,342,769
(132,484)	1,767,916	-	2,666,724
<u>1,518,520</u>	<u>1,263,511</u>	<u>5,516</u>	<u>36,627,530</u>
<u>\$ 1,386,036</u>	<u>\$ 3,031,427</u>	<u>\$ 5,516</u>	<u>\$ 39,294,254</u>

**Evanston Township High School District No. 202**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2014

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Net change in fund balances - total governmental funds	\$ 2,666,724
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.	326,780
The net other postemployment asset is not considered to represent a financial resource and, therefore, is not reported in the funds. This is the amount of increase of the other postemployment asset in the current period.	178,150
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds.	<u>(2,504,841)</u>
Change in net position - governmental activities	<u><u>\$ 666,813</u></u>

The accompanying notes are an integral part of this statement.

# Evanston Township High School District No. 202

Fiduciary Funds

## STATEMENT OF FIDUCIARY NET POSITION

June 30, 2014

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	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	\$ 1,532,650	\$ 1,275,865
LIABILITIES		
Due to student groups	1,532,650	-
NET POSITION HELD IN TRUST FOR EXTERNAL PARTIES	\$ -	\$ 1,275,865

The accompanying notes are an integral part of this statement.

## Evanston Township High School District No. 202

Fiduciary Funds - Private Purpose Trust Fund

### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended June 30, 2014

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	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions	\$ 507,937
Interest and investment income	<u>930</u>
Total additions	508,867
DEDUCTIONS	
Scholarship expense	<u>441,503</u>
Change in net position	67,364
Net position, beginning of year	<u>1,208,501</u>
Net position, end of year	<u><u>\$ 1,275,865</u></u>

The accompanying notes are an integral part of this statement.

# **Evanston Township High School District No. 202**

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Evanston Township High School District 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

#### 1. Reporting Entity

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

#### 2. New Accounting Pronouncement

The Governmental Accounting Standards Board (GASB) has issued Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65), which was implemented by the District, during the fiscal year ended June 30, 2014. This Statement established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as changes in limiting the use of the term deferred in the financial statement presentations.

Specific changes to the District's financial statements relate to the following: unearned and unavailable property taxes and bond issuance costs. Deferred property taxes are now reported as a deferred inflow of unavailable revenue rather than a liability. This reclassification for reporting purposes had no impact on the net position of the District. Bond issuance costs are no longer considered an asset and are expensed in the year the costs are incurred. See Note N for the effect of the restatement.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 3. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds), and the acquisition or construction of major capital facilities (Capital Projects Funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund. The District considers all governmental funds to be major.

Fiduciary funds are used to account for assets held on behalf of outside parties (Private Purpose Trust Funds), including other governments, or on behalf of student activities within the District (Agency Funds).

#### 4. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 4. Government-Wide and Fund Financial Statements (Continued)

##### a. General Fund

The *General Fund* includes the Educational Account, the Working Cash Account, and the Tort Immunity and Judgment Account. The Educational Account is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources, held by the District, to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the Educational Account, or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation. The Tort Immunity and Judgment Account is used for expenditures made for liability insurance. Revenues are derived primarily from local property taxes and state reimbursement grants.

##### b. Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the debt service, capital projects, or fiduciary funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

*Operations and Maintenance Fund* - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 4. Government-Wide and Fund Financial Statements (Continued)

##### c. Debt Service Fund

*The Debt Service Fund* - is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

##### d. Capital Project Funds

*Capital Projects Fund* - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from various state sources, bond proceeds or transfers from other funds.

*The Fire Prevention and Safety Fund* - accounts for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

##### e. Fiduciary Fund

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

*The Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

*The Agency Funds* - includes the Student Activity Funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council, and scholarships. They are reported using the accrual basis of accounting.



# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized, as revenues, as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property tax revenues and most other revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest, grants, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned/unavailable revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned/unavailable revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned/unavailable revenue is removed from the balance sheet and revenue is recognized.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 6. Deferred Outflows / Deferred Inflows

In addition to assets, the statement of net position and the governmental funds balance sheet may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position / fund balance that applies to a future period(s). At June 30, 2014, the District has no deferred outflows of resources. In addition to liabilities, the District may report deferred inflows of resources. Deferred inflows of resources represent the acquisition of resources that is applicable to a future reporting period(s). At June 30, 2014, the District's unavailable property taxes are reported as deferred inflows of resources.

#### 7. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

#### 8. Deposits and Investments

Investments are stated at fair value. Due to the nature of the District's investments, fair value approximates cost. No amortization is made to interest income for discounted federal securities. Gains and losses on the sale of investments are recorded as interest income at the date of sale or maturity.

#### 9. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

#### 10. Inventory

Inventories of governmental funds are recorded at cost on a first-in, first-out basis. Inventory consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure, in the governmental funds, when purchased.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 11. Capital Assets

Capital assets, which include land, buildings, improvements other than buildings, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual or group cost of more than \$2,500 and an estimated useful life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Construction in progress is stated at cost and includes engineering, design, material, and labor incurred for planned construction. No provision for depreciation is made on construction in progress until the asset is completed and placed in service.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Improvements other than buildings	20
Equipment	10 - 20

#### 12. Compensated Absences

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2014, and includes estimated fringe benefits. There is no maximum on accrued vacation. The compensated absences are reported in the governmental funds only if they have matured (i.e., unused reimbursable leave still outstanding following an employee's resignation or retirement).

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the General (Educational) Fund.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 13. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts, and losses on refunding of bonds are deferred and amortized over the life of the applicable bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, losses on refunding, and bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance cost and losses on refunding are reported as debt service expenditures.

#### 14. Fund Balance

The governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash, such as prepaid items or inventories.
- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, or laws and regulations of other governments, or are imposed by law through enabling legislation. Special revenue funds are by definition restricted for those specified purposes.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any other purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. As of June 30, 2014, the District has no committed fund balances.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. Under the District's *Fund Balance Policy*, the District Superintendent has the authority to assign fund balances. As of June 30, 2014, the District has no assigned fund balances.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 14. Fund Balance (Continued)

e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Governmental fund balances reported on the fund financial statements at June 30, 2014 are as follows:

The nonspendable fund balance in the General Fund consists of \$70,296 for inventory. The restricted fund balance in the General Fund is comprised of \$101,627, representing the remaining unspent portion of the restricted tort immunity levy. The remaining restricted fund balances are for the purpose of the restricted funds as described in Note A-4.

The District also has the following policy that relates to fund balance reserves:

The combined operating funds (General, Operations and Maintenance, and Transportation, Funds), must maintain a reserve range of a minimum of 33% and up to 45% of expenditures as a fund balance reserve. For the Municipal Retirement / Social Security Fund, fund balance shall be equal to 40 to 50% of expenditures for emergency needs and cash flow. For the Debt Service Fund, the fund balance shall be equal to a minimum equal to debt service payments due in June to a maximum of one year's property tax-supported debt. That generally means at least a 50% of annual expenditures fund balance. If the fund balance falls below the minimum, a plan will be developed to return to the minimum balances within a reasonable period of time. Any balance above the maximum levels, with the exception of the Municipal Retirement / Social Security Fund, as described, will be transferred to the Operations and Maintenance Fund for construction, renovation, and major maintenance and repairs to District facilities.

#### 15. Restricted Net Position

For the government-wide financial statements, net position are reported, as restricted, when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net position was restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 16. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

#### 1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Position

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Long-term liabilities included in the statement of net position are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 17,600,000
Capital appreciation bonds	4,676,055
Qualified zone academy bonds	4,000,000
Compensated absences	304,014
Net IMRF pension obligation	566,723
Bond premiums	<u>421,313</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position of governmental activities	<u>\$ 27,568,105</u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

(Continued)

#### 2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 2,879,167
Depreciation expense	(2,519,133)
Loss on disposal of capital assets	<u>(33,254)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	\$ <u><u>326,780</u></u>

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds." The details of this difference are as follows:

Principal borrowings	
General obligation and bonds	\$ (4,145,000)
Principal repayments	
General obligation and bonds	745,000
Capital appreciation bonds	1,215,000
Interest payable, net	(28,383)
Compensated absences, net	36,752
Net IMRF pension obligation	(11,868)
Due to other governments	99,500
Bond premium, net	(162,819)
Accretion on capital appreciation bonds	<u>(253,023)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	\$ <u><u>(2,504,841)</u></u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE C - DEPOSITS AND INVESTMENTS

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

At June 30, 2014, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ 40,049,748	\$ 2,808,515	\$ 42,858,263

For disclosure purposes, this amount is segregated into four components as follows:

	<u>Total</u>
Cash on hand	\$ 2,000
Deposits with financial institutions	21,879,578
Illinois Funds	9,760,838
Illinois School District Liquid Asset Fund Plus	<u>11,215,847</u>
	\$ <u>42,858,263</u>

#### 1. Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds.



# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE C - DEPOSITS AND INVESTMENTS (Continued)

#### 2. Credit Risk

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an unrated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. It is not registered with the SEC as an investment company, but operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

The Illinois Funds, a state investment pool, was rated AAAM by Standard & Poor's. The State Treasurer is the regulatory oversight agency for the pool and the State Treasurer is audited by the Illinois Auditor General to insure that all state statutes are being followed. Each member owns a prorated share of each investment or deposit, which is held in the name of the fund. The fair value of the position in the external investment pool is the same as the value of the pool shares.

#### 3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

#### 4. Custodial Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2014, the bank balance of the District's deposits with financial institutions totaled \$27,073,965, all of which was insured or collateralized.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be secured.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE D - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday, in December, of each year. The tax levy resolution was approved by the Board, on December 9, 2013. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. One third of the county is reassessed every year by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 2.6621 for 2013.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2013 tax levy was \$2,441,916,867.

Property taxes are collected by the Cook County Collector/Treasurer who remits them to the School Treasurer. Taxes levied in one year become due and payable in two installments on March 1 and approximately August 1 during the following year. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

The portion of the 2013 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as unearned revenue.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

### NOTE E - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014 was as follows:

	<u>Beginning Balance</u>	<u>Additions / Transfers</u>	<u>Disposals / Transfers</u>	<u>Ending Balance</u>
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Construction in progress	746,936	1,573,256	1,641,943	678,249
Total capital assets not being depreciated	<u>1,122,363</u>	<u>1,573,256</u>	<u>1,641,943</u>	<u>1,053,676</u>
Capital assets, being depreciated				
Buildings	55,481,063	1,294,113	-	56,775,176
Improvements other than buildings	12,932,330	1,480,390	-	14,412,720
Equipment	14,992,496	173,351	34,700	15,131,147
Total capital assets being depreciated	<u>83,405,889</u>	<u>2,947,854</u>	<u>34,700</u>	<u>86,319,043</u>
Less accumulated depreciation for:				
Buildings	38,866,975	1,716,883	-	40,583,858
Improvements other than buildings	2,152,530	142,459	-	2,294,989
Equipment	13,713,308	659,791	1,446	14,371,653
Total accumulated depreciation	<u>54,732,813</u>	<u>2,519,133</u>	<u>1,446</u>	<u>57,250,500</u>
Total capital assets being depreciated, net	<u>28,673,076</u>	<u>428,721</u>	<u>33,254</u>	<u>29,068,543</u>
Governmental activities capital assets, net	<u>\$ 29,795,439</u>	<u>\$ 2,001,977</u>	<u>\$ 1,675,197</u>	<u>\$ 30,122,219</u>

**Evanston Township High School District No. 202**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

**NOTE E - CAPITAL ASSETS (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities		
General government		
Regular programs	\$	431,684
Special programs		50,013
Other instructional programs		18,264
Pupils		353
Instructional staff		18,950
General administration		1,725
School administration		2,885
Business		1,291,590
Central		26,336
Other support services		6,442
Unallocated		<u>670,891</u>
	\$	<u><u>2,519,133</u></u>

**NOTE F - LONG-TERM LIABILITIES**

The following is the long-term liability activity for the District, for the year ended June 30, 2014:

	<u>Balance</u> <u>July 1, 2013</u>	<u>Accretion /</u> <u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2014</u>
General obligation bonds	\$ 14,200,000	\$ 4,145,000	\$ 745,000	\$ 17,600,000
Capital appreciation bonds	5,638,032	253,023	1,215,000	4,676,055
Qualified zone academy bonds	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
 Total bonds payable	 23,838,032	 4,398,023	 1,960,000	 26,276,055
 Compensated absences	 340,766	 65,274	 102,026	 304,014
Due to other governments	99,500	-	99,500	-
Net IMRF pension obligation	554,855	1,591,177	1,579,309	566,723
Bond premiums	<u>258,494</u>	<u>197,769</u>	<u>34,950</u>	<u>421,313</u>
 Total	 <u>\$ 25,091,647</u>	 <u>\$ 6,252,243</u>	 <u>\$ 3,775,785</u>	 <u>\$ 27,568,105</u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

### NOTE F - LONG-TERM LIABILITIES (Continued)

The general fund is used to liquidate the other long-term liabilities, including the compensated absences, IMRF pension obligations, and amounts due to other governments.

	Due within one year
General obligation bonds	\$ 1,995,000
Compensated absences	8,065
Bond premiums	47,664
	\$ 2,050,729

#### 1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Face Amount	Carrying Amount
2001 Working Cash Capital Appreciation Bonds*	4.96%	\$ 5,115,000	\$ 4,676,055
2006 Life Safety Bonds	4.00%-4.25%	485,000	485,000
2008 School Bonds	3.875%-4.30%	9,300,000	9,300,000
2011 Qualified Zone Academy Bonds	0.25%	4,000,000	4,000,000
2012 School Bonds	1.00-3.00%	3,670,000	3,670,000
2014 School Bonds	2.00-4.00%	4,145,000	4,145,000
		\$ 26,715,000	\$ 26,276,055

\*The 2001 Working Cash Capital Appreciation Bonds were abated to the Operations and Maintenance Fund and used for capital purposes.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE F - LONG-TERM LIABILITIES (Continued)

#### 1. General Obligation Bonds (Continued)

At June 30, 2014, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

Year Ending June 30	Principal	Interest	Total
2015	\$ 2,050,000	\$ 582,318	\$ 2,632,318
2016	1,885,000	615,091	2,500,091
2017	1,965,000	606,181	2,571,181
2018	1,905,000	590,566	2,495,566
2019	1,925,000	552,117	2,477,117
2020-2024	10,475,000	1,928,059	12,403,059
2025-2029	6,510,000	413,589	6,923,589
	<u>\$ 26,715,000</u>	<u>\$ 5,287,921</u>	<u>\$ 32,002,921</u>

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,386,036 in the Debt Service Fund to service the outstanding bonds payable.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2014, the statutory debt limit for the District was \$168,492,264, of which \$141,777,264 is fully available.

#### 2. Due To Other Governments

The District had an agreement with the Evanston/Skokie School District 65 (District 65) in which the District would reimburse District 65 for 40% of the expenses related to a recent renovation at the Park School. The District made four annual payments of \$99,500 through December 2013. The District has no liability associated with this agreement at June 30, 2014.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE G - RETIREMENT FUND COMMITMENTS

#### 1. Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action, with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The active member contribution rate for the year ended June 30, 2014 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2013 and 2012.

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

#### On-behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2014, state of Illinois contributions were based on 35.41 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$10,690,416 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2013 and June 30, 2012, the contribution rates were 28.05 percent, \$8,088,348 and 24.91 percent, \$7,047,123, respectively.

The District makes other types of employer contributions directly to TRS.

#### 2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2014 were \$175,547. Contributions for the years ending June 30, 2013 and June 30, 2012 were \$168,237 and \$165,331, respectively.

# **Evanston Township High School District No. 202**

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE G - RETIREMENT FUND COMMITMENTS (Continued)

#### 1. Teachers' Retirement System of the State of Illinois (Continued)

##### Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2014, the employer pension contribution was 35.41 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2013 and 2012, the employer contribution was 28.05 and 24.91 percent, respectively. For the year ended June 30, 2014, salaries totaling \$76,393 were paid from federal and special trust funds that required employer contributions of \$27,051. For the years ended June 30, 2013 and June 30, 2012, required District contributions were \$47,970 and \$53,568, respectively.

##### Early Retirement Option (ERO)

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2014, the District paid \$105,200 to TRS for employer contributions under the ERO program. For the years ended June 30, 2013 and June 30, 2012, the District paid \$85,370 and \$83,428, respectively, in employer ERO contributions.

##### Salary Increases Over 6 Percent and Excess Sick Leave

If the District grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the District makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.



## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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#### NOTE G - RETIREMENT FUND COMMITMENTS (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

###### Salary Increases Over 6 Percent and Excess Sick Leave (Continued)

For the year ended June 30, 2014, the District paid \$7,748 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2013 and June 30, 2012, the District paid \$19,924 and \$685, respectively.

If the District grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the District makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.29 percent of salary during the year ended June 30, 2014).

For the year ended June 30, 2014, the District paid \$0 to TRS for sick leave days granted in excess of the normal annual allotment. For the years ended June 30, 2013 and June 30, 2012, the District paid \$0.

###### Further Information on TRS

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS Comprehensive Annual Financial Report for the year ended June 30, 2013. The report for the year ended June 30, 2014 is expected to be available in late 2014.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P.O. Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS website at <http://trs.illinois.gov>.

###### THIS Fund Employer Contributions

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Beginning February 1, 2014, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plans.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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#### NOTE G - RETIREMENT FUND COMMITMENTS (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

###### THIS Fund Employer Contributions (Continued)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer-required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

###### On-behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members, which were 0.97 percent of pay during the year ended June 30, 2014. State of Illinois contributions were \$293,588, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2013 and June 30, 2012 were 0.92 and 0.88 percent of pay, respectively. State contributions on behalf of District employees were \$266,860 and \$250,847, respectively.

###### Employer Contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.72 percent during the year ended June 30, 2014 and 0.69 and 0.66 percent during the years ended June 30, 2013 and June 30, 2012, respectively. For the year ended June 30, 2014, the District paid \$217,921 to the THIS Fund. For the years ended June 30, 2013 and June 30, 2012, the District paid \$200,145 and \$188,136, respectively, which was 100 percent of the required contribution.

###### Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE G - RETIREMENT FUND COMMITMENTS (Continued)

#### 2. Illinois Municipal Retirement Fund

##### *Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

##### *Funding Policy*

As set by state statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual required contribution rate for calendar year 2013 was 12.20 percent. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

##### *Fiscal IMRF Pension Cost and Net IMRF Pension Obligation*

The District's annual IMRF pension cost is calculated based on the annual required contribution (ARC) of the employer. The following table shows the components of the District's annual IMRF pension cost for the fiscal year, the amount actually contributed to the plan for the fiscal year, and changes in the District's net IMRF pension obligation, as of June 30, 2014.

	June 30, 2014
Annual Required Contribution (ARC)	\$ 1,579,309
Interest on net IMRF pension obligation	41,614
Adjustment to annual required contribution	<u>(29,746)</u>
Annual IMRF cost	1,591,177
Contributions made	<u>(1,579,309)</u>
Increase in IMRF pension obligation	11,868
Net IMRF pension obligation at July 1, 2013	<u>554,855</u>
Net IMRF pension obligation at June 30, 2014	<u>\$ 566,723</u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE G - RETIREMENT FUND COMMITMENTS (Continued)

#### 2. Illinois Municipal Retirement Fund (Continued)

##### *Annual Pension Cost*

Information related to the employer's contributions are on a fiscal year basis. The actuarial and trend information are on a calendar basis as that is the year used by the IMRF. The required contribution for the fiscal year 2014 was \$1,579,309.

Trend Information				
Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation	
6/30/14	\$ 1,591,177	100%	\$	566,723
6/30/13	1,497,673	100%		554,855
6/30/12	1,377,206	92%		543,235

The required contribution for 2013 was determined as part of the December 31, 2011 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial value and market value of assets. The District's regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30-year basis.

##### *Funded Status and Funding Progress*

As of December 31, 2013, the most recent actuarial valuation date, the regular plan was 80.03 percent funded. The actuarial accrued liability for benefits was \$27,620,525 and the actuarial value of assets was \$22,103,728, resulting in an underfunded actuarial accrued liability (UAAL) of \$5,516,797. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$12,969,550 and the ratio of the UAAL to the covered payroll was 43 percent.

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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#### NOTE G - RETIREMENT FUND COMMITMENTS (Continued)

##### 3. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

#### NOTE H - OTHER POSTEMPLOYMENT BENEFITS

##### *Plan Description*

The District administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan, they may not return to the plan in a future year. Retirees may access medical, dental and life insurance benefits, but must pay the entire premium. For 2014, a total of 57 former employees or spouses accessed a postemployment benefit(s) through the District.

##### *Funding Policy*

Retired employees (except teachers) have the option to access the District's group health plan. Teachers access the TRS plan of health benefits. The retiree will contribute 100% of the cost of the premiums for health and dental coverage, and will receive \$1,500 annually as a partial reimbursement of the cost of the premiums. For fiscal year 2014, total postemployment contributions were \$308,897.

##### *Annual OPEB Cost and Net OPEB Benefit*

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB benefit to the Retiree Health Plan:

**Evanston Township High School District No. 202**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

*Annual OPEB Cost and Net OPEB Benefit* (Continued)

	<u>June 30,</u> <u>2014</u>
Annual required contribution	\$ 88,518
Interest on net OPEB benefit	<u>(19,132)</u>
Annual OPEB cost	69,386
Contributions made	<u>(308,897)</u>
Increase in net OPEB benefit	(239,511)
Net OPEB liability (benefit), beginning of	<u>(478,291)</u>
Net OPEB liability (benefit), end of year	\$ <u><u>(717,802)</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB benefit for fiscal year 2014 and the two preceding fiscal years were as follows:

<u>Actuarial</u> <u>Valuation</u> <u>Date</u>	<u>Annual</u> <u>OPEB</u> <u>Cost</u>	<u>Percentage</u> <u>Annual OPEB</u> <u>Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Benefit</u>
6/30/14*	\$ 69,386	445%	\$ (717,802)
6/30/13	80,540	384%	(478,291)
6/30/12*	81,099	381%	(249,934)

\*Annual OPEB cost estimated using the Annual Required Contribution from most recent valuation information.

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

#### *Funding Status and Funding Progress*

As of June 30, 2013 (most recent information available), the actuarial accrued liability for benefits was \$1,135,151, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) and the ratio of the unfunded actuarial accrued liability to the covered payroll were not available.

The projection of future benefit payments for an ongoing plan involved estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

#### *Methods and Assumptions*

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

There is no formal audited postemployment benefit report.

The following simplifying assumptions were made:

Contribution rates:	
District	N/A
Plan members	0.00%
Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry Age
Amortization period	Level percentage of pay, open
Remaining amortization period	30 years

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)

#### *Methods and Assumptions (Continued)*

Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return*	4.00%
Projected salary increases	4.00%
Healthcare inflation rate	8.00% initial 6.00% ultimate (0.5% reduction per year)
Mortality, Turnover, Disability, Retirement ages	Similar rates utilized for IMRF
Percentage of active employees assumed to elect benefit	TRS and IMRF Eligible for explicit Benefit: 100% IMRF not eligible for Explicit Benefit: 20 % of Support staff
Employer provided benefit	Teachers 100%, IMRF 20%  Explicit (TRS only): \$1,500/yr for a maximum of 5 years Explicit (eligible IMRF only): 100% of premium to age 65 Explicit (eligible retired IMRF only): up to 50% of premium for 5 years Implicit (IMRF only): 40% of premium to age 65 (50% of \$566/mo + 50% of \$1,180/mo)

\*Includes inflation at 3.00%



# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

### NOTE I - JOINT AGREEMENTS

The District had a joint agreement with the Evanston/Skokie School District 65 (District 65) for special education services at the Park School. The Park School provided special education services to some of the District's special education students. The District reimbursed District 65 for approximately 40% of the operating expenses incurred related to this support. For the year ended June 30, 2014 the District reimbursed District 65 approximately \$881,500 for these services, constituting the final payment of the agreement.

### NOTE J - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years. In addition, settled claims resulting from these risks have not exceeded insurance coverage limits in any of the past three fiscal years.

Effective January 1, 2014, the District is self-insured for employee medical, dental and prescription coverage. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee claims and administration fees. The District's liability will not exceed \$125,000 per covered employee in the aggregate as provided by stop-loss provisions incorporated in the plan.

At June 30, 2014, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$393,201. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the year ended June 30, 2014 changes in the liability for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Payable End of Year
Fiscal Year 2014	\$ -	\$ 1,753,338	\$ 1,360,137	\$ 393,201

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

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### NOTE J - RISK MANAGEMENT (Continued)

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### NOTE K - CONTINGENCIES

#### 1. Litigation

The District is not involved in any significant litigation that would materially affect the balances reported at June 30, 2014. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. No provision has been made in the accompanying financial statements for settlement costs. Should significant claims arise, the District carries insurance, as discussed in Note J.

#### 2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

### NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$2,300,000.

### NOTE M - DEFICIT FUND BALANCE

At June 30, 2014, the following fund has a deficit fund balance.

<u>Fund</u>		<u>Deficit</u>
Municipal Retirement/Social Security	\$	2,820

District management expects to fund this deficit through future property tax revenues.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2014

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### NOTE N - INTERFUND TRANSACTIONS

#### Receivables / Payables

At June 30, 2014, the Municipal Retirement/Social Security Fund had a deficit cash balances of \$91,294, which is classified as interfund payables due the Educational fund. Amount is expected to be paid within one year and is classified as short-term.

### NOTE O - PRIOR PERIOD ADJUSTMENT

The implementation of GASB 65 (Note A-2) required bond issuance costs to be expensed in the year incurred. As a result of this implementation, net position, as of July 1, 2013, decreased by \$116,357.

### NOTE P – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 9, 2014, the date that these financial statements were available to be issued. Management has determined that no events have occurred, other than the matter discussed below, subsequent to the statement of financial position and balance sheet date that require disclosure in the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Unaudited)**

**Evanston Township High School District No. 202**  
**SCHEDULE OF FUNDING PROGRESS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
June 30, 2014

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/13	\$ 22,103,728	\$ 27,620,525	80.03 %	\$ 5,516,797	\$ 12,969,550	42.54 %
12/31/12	17,758,842	25,506,488	69.62	7,747,646	12,059,973	64.24
12/31/11	15,885,265	25,356,108	62.65	9,470,843	14,492,900	75.81

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$28,518,320. On a market basis, the funded ratio would be 103.25%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Evanston Township High School District No. 202. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**Evanston Township High School District No. 202**

SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS

June 30, 2014

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
06/30/14	\$ -	\$ 1,135,151	0.00	% \$ 1,135,151	\$ N/A	N/A %
06/30/13	-	1,135,151	0.00	1,135,151	N/A	N/A
06/30/12	-	1,427,292	0.00	1,427,292	N/A	N/A

NA - Information not available.

\*No valuation was performed for the fiscal year ended June 30, 2014 or June 30, 2012. Results from prior year actuarial study.

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 50,570,000	\$ 51,228,186	\$ 658,186	\$ 50,542,846
Special education levy	302,000	303,373	1,373	307,718
Corporate personal property replacement taxes	1,148,000	1,694,447	546,447	1,603,771
Regular tuition from pupils or parents	100,000	-	(100,000)	-
Regular tuition from other sources (out of state)	-	122,715	122,715	130,475
Summer school tuition from pupils or parents	260,000	247,547	(12,453)	192,277
Adult tuition from pupils or parents	150,000	165,646	15,646	182,607
Interest on investments	60,000	30,295	(29,705)	33,473
Sales to pupils - lunch	110,000	130,310	20,310	127,351
Sales to pupils - breakfast	9,000	12,183	3,183	8,743
Sales to pupils - a la carte	495,000	495,859	859	494,309
Sales to pupils - other	35,000	44,798	9,798	31,271
Sales to adults	115,000	129,450	14,450	115,768
Other food service	130,000	101,558	(28,442)	125,115
Admissions - athletic	20,000	18,776	(1,224)	19,222
Fees	578,000	608,630	30,630	550,384
Other district/school activity revenue	500	1,328	828	1,164
Services provided other districts	563,000	428,204	(134,796)	582,300
Other	50,000	97,008	47,008	35,223
<b>Total local sources</b>	<u>54,695,500</u>	<u>55,860,313</u>	<u>1,164,813</u>	<u>55,084,017</u>

**State sources**

General State Aid	1,400,000	1,642,541	242,541	1,608,247
Special Education - Private Facility Tuition	100,000	467,620	367,620	293,946
Special Education - Extraordinary	420,000	391,272	(28,728)	416,827
Special Education - Personnel	665,000	615,979	(49,021)	624,307
Special Education - Orphanage - Individual	105,000	246,377	141,377	182,647

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Special Education -				
Orphanage - Summer Individual	\$ 10,000	\$ -	\$ (10,000)	\$ 15,747
Special Education - Summer School	6,000	2,000	(4,000)	3,984
CTE -				
Secondary Program Improvement (CTEI)	64,000	68,073	4,073	64,411
Bilingual Ed. - Downstate - T.P.I. and T.P.E.	20,000	20,743	743	26,097
State Free Lunch and Breakfast	14,000	8,254	(5,746)	11,906
Driver Education	23,000	17,245	(5,755)	17,212
Other state sources	<u>7,000</u>	<u>664</u>	<u>(6,336)</u>	<u>(17,861)</u>
Total state sources	<u>2,834,000</u>	<u>3,480,768</u>	<u>646,768</u>	<u>3,247,470</u>
Federal sources				
National School Lunch Program	403,000	376,837	(26,163)	374,496
Special Breakfast Program	90,000	95,855	5,855	88,816
Title I - Low Income	268,000	248,557	(19,443)	332,666
Federal - Special Education - I.D.E.A. - Flow Through	588,000	772,056	184,056	510,460
Federal - Special Education - I.D.E.A. - Room and Board	500,000	962,820	462,820	1,547,314
CTE - Perkins - Title III E Technical Prep	67,000	67,326	326	70,200
Other ARRA Funds - XI	-	-	-	2,285
Title II - Teacher Quality	68,000	91,186	23,186	68,209
Medicaid Matching Funds -				
Administrative Outreach	-	50,206	50,206	52,860
Medicaid Matching Funds -				
Fee-For-Service-Program	50,000	-	(50,000)	-
Other federal sources	<u>192,500</u>	<u>131,977</u>	<u>(60,523)</u>	<u>160,207</u>
Total federal sources	<u>2,226,500</u>	<u>2,796,820</u>	<u>570,320</u>	<u>3,207,513</u>
Total revenues	<u>59,756,000</u>	<u>62,137,901</u>	<u>2,381,901</u>	<u>61,539,000</u>

(Continued)



**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
<b>Expenditures</b>				
<b>Instruction</b>				
<b>Regular programs</b>				
Salaries	\$ 20,407,500	\$ 20,441,958	\$ (34,458)	\$ 19,348,534
Employee benefits	2,100,600	2,003,247	97,353	1,945,358
Purchased services	405,100	1,209,151	(804,051)	327,935
Supplies and materials	315,800	125,636	190,164	365,197
Capital outlay	565,800	-	565,800	528,875
Other objects	325,600	852	324,748	2,235
Termination benefits	-	371,934	(371,934)	473,354
<b>Total</b>	<u>24,120,400</u>	<u>24,152,778</u>	<u>(32,378)</u>	<u>22,991,488</u>
<b>Special education programs</b>				
Salaries	5,077,000	4,985,413	91,587	4,748,736
Employee benefits	518,200	503,746	14,454	471,002
Purchased services	133,700	196,050	(62,350)	152,107
Supplies and materials	46,500	29,440	17,060	58,261
Capital outlay	14,000	9,857	4,143	9,317
Other objects	4,100,000	768	4,099,232	-
<b>Total</b>	<u>9,889,400</u>	<u>5,725,274</u>	<u>4,164,126</u>	<u>5,439,423</u>
<b>Remedial and Supplemental programs K-12</b>				
Salaries	155,000	34,788	120,212	154,769
Employee benefits	17,000	9,785	7,215	33,918
Purchased services	75,000	28,785	46,215	130,358
Supplies and materials	21,000	3,086	17,914	42,095
<b>Total</b>	<u>268,000</u>	<u>76,444</u>	<u>191,556</u>	<u>361,140</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
<b>Adult/continuing education programs</b>				
Salaries	\$ 123,000	\$ 115,155	\$ 7,845	\$ 118,279
Employee benefits	<u>13,300</u>	<u>12,847</u>	<u>453</u>	<u>12,690</u>
Total	<u>136,300</u>	<u>128,002</u>	<u>8,298</u>	<u>130,969</u>
<b>CTE programs</b>				
Salaries	1,483,300	1,494,024	(10,724)	1,403,597
Employee benefits	146,600	165,974	(19,374)	123,501
Purchased services	22,700	28,712	(6,012)	25,246
Supplies and materials	48,600	61,253	(12,653)	67,301
Capital outlay	<u>18,000</u>	<u>59,120</u>	<u>(41,120)</u>	<u>17,638</u>
Total	<u>1,719,200</u>	<u>1,809,083</u>	<u>(89,883)</u>	<u>1,637,283</u>
<b>Interscholastic programs</b>				
Salaries	1,219,000	1,180,833	38,167	1,150,259
Employee benefits	57,400	54,062	3,338	51,817
Purchased services	193,000	193,938	(938)	192,632
Supplies and materials	107,800	113,163	(5,363)	97,321
Capital outlay	<u>25,000</u>	<u>26,132</u>	<u>(1,132)</u>	<u>10,151</u>
Total	<u>1,602,200</u>	<u>1,568,128</u>	<u>34,072</u>	<u>1,502,180</u>
<b>Summer school programs</b>				
Salaries	377,000	479,400	(102,400)	321,310
Purchased services	8,000	294	7,706	3,624
Supplies and materials	8,700	7,239	1,461	6,701
Other objects	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>
Total	<u>394,300</u>	<u>486,933</u>	<u>(92,633)</u>	<u>331,635</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
<b>Bilingual programs</b>				
Salaries	\$ 272,000	\$ 347,052	\$ (75,052)	\$ 344,245
Employee benefits	48,100	30,511	17,589	23,815
Purchased services	5,100	4,793	307	5,100
Supplies and materials	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>1,863</u>
Total	<u>327,200</u>	<u>384,356</u>	<u>(57,156)</u>	<u>375,023</u>
Total instruction	<u>38,457,000</u>	<u>34,330,998</u>	<u>4,126,002</u>	<u>32,769,141</u>
<b>Support services</b>				
<b>Pupils</b>				
<b>Attendance and social work services</b>				
Salaries	616,000	679,388	(63,388)	630,628
Employee benefits	59,900	58,708	1,192	53,764
Purchased services	1,700	1,718	(18)	1,726
Supplies and materials	<u>1,400</u>	<u>1,229</u>	<u>171</u>	<u>1,688</u>
Total	<u>679,000</u>	<u>741,043</u>	<u>(62,043)</u>	<u>687,806</u>
<b>Guidance services</b>				
Salaries	1,662,000	1,745,580	(83,580)	1,775,154
Employee benefits	171,100	148,358	22,742	147,299
Purchased services	23,600	24,107	(507)	18,895
Supplies and materials	22,300	16,241	6,059	19,314
Other objects	<u>2,000</u>	<u>2,088</u>	<u>(88)</u>	<u>1,113</u>
Total	<u>1,881,000</u>	<u>1,936,374</u>	<u>(55,374)</u>	<u>1,961,775</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014			
	Original and Final Budget	Actual	Variance From Final Budget	2013 Actual
<b>Health services</b>				
Salaries	\$ 259,000	\$ 251,922	\$ 7,078	\$ 244,894
Employee benefits	25,100	23,828	1,272	23,232
Purchased services	114,000	108,280	5,720	108,623
Supplies and materials	17,300	15,263	2,037	20,770
Other objects	200	302	(102)	438
Total	<u>415,600</u>	<u>399,595</u>	<u>16,005</u>	<u>397,957</u>
<b>Psychological services</b>				
Salaries	302,000	331,188	(29,188)	323,150
Employee benefits	35,700	43,869	(8,169)	42,621
Purchased services	23,500	3,090	20,410	3,585
Supplies and materials	5,000	4,580	420	2,939
Total	<u>366,200</u>	<u>382,727</u>	<u>(16,527)</u>	<u>372,295</u>
<b>Other support services - pupils</b>				
Salaries	2,226,100	2,274,781	(48,681)	2,256,255
Employee benefits	258,000	268,673	(10,673)	270,417
Purchased services	128,000	62,192	65,808	131,203
Supplies and materials	77,200	69,473	7,727	73,299
Capital outlay	5,000	-	5,000	4,094
Other objects	8,200	10,525	(2,325)	8,200
Total	<u>2,702,500</u>	<u>2,685,644</u>	<u>16,856</u>	<u>2,743,468</u>
Total pupils	<u>6,044,300</u>	<u>6,145,383</u>	<u>(101,083)</u>	<u>6,163,301</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Instructional staff				
Improvement of instruction services				
Salaries	\$ 380,200	\$ 357,755	\$ 22,445	\$ 299,283
Employee benefits	41,100	24,639	16,461	28,239
Purchased services	252,000	292,843	(40,843)	213,546
Supplies and materials	81,200	86,167	(4,967)	62,971
Capital outlay	26,000	22,234	3,766	35,550
Other objects	1,200	1,276	(76)	1,155
Total	<u>781,700</u>	<u>784,914</u>	<u>(3,214)</u>	<u>640,744</u>
Educational media services				
Salaries	1,183,000	970,856	212,144	954,286
Employee benefits	194,700	167,383	27,317	158,284
Purchased services	77,500	65,337	12,163	69,588
Supplies and materials	347,100	318,362	28,738	282,511
Capital outlay	6,000	5,587	413	7,397
Total	<u>1,808,300</u>	<u>1,527,525</u>	<u>280,775</u>	<u>1,472,066</u>
Assessment and testing				
Salaries	169,800	137,362	32,438	158,745
Employee benefits	19,700	900	18,800	8,699
Purchased services	66,000	56,678	9,322	73,934
Supplies and materials	7,100	7,232	(132)	7,146
Total	<u>262,600</u>	<u>202,172</u>	<u>60,428</u>	<u>248,524</u>
Total instructional staff	<u>2,852,600</u>	<u>2,514,611</u>	<u>337,989</u>	<u>2,361,334</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
General administration				
Board of education services				
Salaries	\$ 20,000	\$ 9,587	\$ 10,413	\$ 31,209
Employee benefits	845,000	659,178	185,822	710,313
Purchased services	485,500	548,539	(63,039)	478,971
Other objects	<u>187,000</u>	<u>179,436</u>	<u>7,564</u>	<u>275,231</u>
Total	<u>1,537,500</u>	<u>1,396,740</u>	<u>140,760</u>	<u>1,495,724</u>
Executive administration services				
Salaries	466,000	472,373	(6,373)	457,831
Employee benefits	71,900	72,831	(931)	75,643
Purchased services	16,200	53,364	(37,164)	6,994
Supplies and materials	12,000	14,834	(2,834)	5,646
Other objects	<u>3,000</u>	<u>2,636</u>	<u>364</u>	<u>-</u>
Total	<u>569,100</u>	<u>616,038</u>	<u>(46,938)</u>	<u>546,114</u>
Special area administrative services				
Salaries	229,000	274,703	(45,703)	221,437
Employee benefits	48,000	35,412	12,588	36,525
Purchased services	13,000	7,187	5,813	7,404
Supplies and materials	<u>2,700</u>	<u>2,585</u>	<u>115</u>	<u>2,360</u>
Total	<u>292,700</u>	<u>319,887</u>	<u>(27,187)</u>	<u>267,726</u>
Tort immunity services				
Purchased services	<u>370,000</u>	<u>357,317</u>	<u>12,683</u>	<u>347,000</u>
Total	<u>370,000</u>	<u>357,317</u>	<u>12,683</u>	<u>347,000</u>
Total general administration	<u>2,769,300</u>	<u>2,689,982</u>	<u>79,318</u>	<u>2,656,564</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
School administration				
Office of the principal services				
Salaries	\$ 2,111,000	\$ 2,142,606	\$ (31,606)	\$ 1,971,373
Employee benefits	291,600	269,112	22,488	251,811
Purchased services	59,100	53,743	5,357	56,963
Supplies and materials	<u>55,000</u>	<u>64,775</u>	<u>(9,775)</u>	<u>58,682</u>
Total school administration	<u>2,516,700</u>	<u>2,530,236</u>	<u>(13,536)</u>	<u>2,338,829</u>
Business				
Direction of business support services				
Salaries	260,100	194,697	65,403	192,646
Employee benefits	24,200	24,111	89	21,663
Purchased services	4,700	3,906	794	3,670
Supplies and materials	9,000	7,961	1,039	10,685
Other objects	<u>15,000</u>	<u>38,790</u>	<u>(23,790)</u>	<u>44,679</u>
Total	<u>313,000</u>	<u>269,465</u>	<u>43,535</u>	<u>273,343</u>
Fiscal services				
Salaries	572,000	594,906	(22,906)	577,359
Employee benefits	89,300	100,427	(11,127)	96,890
Purchased services	144,500	117,992	26,508	111,611
Supplies and materials	4,500	5,375	(875)	4,356
Capital outlay	-	798	(798)	3,949
Other objects	<u>40,000</u>	<u>3,496</u>	<u>36,504</u>	<u>-</u>
Total	<u>850,300</u>	<u>822,994</u>	<u>27,306</u>	<u>794,165</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Operation and maintenance of plant services				
Salaries	\$ 161,000	\$ 92,305	\$ 68,695	\$ 64,948
Employee benefits	27,300	11,696	15,604	11,591
Purchased services	1,000	544	456	544
Supplies and materials	<u>2,000</u>	<u>49,233</u>	<u>(47,233)</u>	<u>50,774</u>
Total	<u>191,300</u>	<u>153,778</u>	<u>37,522</u>	<u>127,857</u>
Pupil transportation services				
Purchased services	<u>-</u>	<u>9,777</u>	<u>(9,777)</u>	<u>-</u>
Total	<u>-</u>	<u>9,777</u>	<u>(9,777)</u>	<u>-</u>
Food services				
Salaries	651,000	698,669	(47,669)	686,372
Employee benefits	208,500	220,865	(12,365)	211,363
Purchased services	15,500	22,274	(6,774)	14,045
Supplies and materials	1,036,500	1,151,743	(115,243)	1,059,334
Capital outlay	<u>15,000</u>	<u>28,047</u>	<u>(13,047)</u>	<u>198</u>
Total	<u>1,926,500</u>	<u>2,121,598</u>	<u>(195,098)</u>	<u>1,971,312</u>
Internal services				
Salaries	63,000	63,991	(991)	61,142
Employee benefits	11,800	11,457	343	11,353
Purchased services	57,500	54,420	3,080	93,545
Supplies and materials	<u>7,000</u>	<u>7,280</u>	<u>(280)</u>	<u>8,401</u>
Total	<u>139,300</u>	<u>137,148</u>	<u>2,152</u>	<u>174,441</u>
Total business	<u>3,420,400</u>	<u>3,514,760</u>	<u>(94,360)</u>	<u>3,341,118</u>

(Continued)



**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Planning, research, development and evaluation services				
Salaries	\$ -	\$ -	\$ -	\$ 77,388
Employee benefits	13,400	-	13,400	7,798
Purchased services	72,600	29,865	42,735	14,195
Supplies and materials	6,700	2,788	3,912	6,058
Capital outlay	<u>2,000</u>	<u>630</u>	<u>1,370</u>	<u>661</u>
Total	<u>94,700</u>	<u>33,283</u>	<u>61,417</u>	<u>106,100</u>
Information services				
Salaries	200,000	150,772	49,228	139,521
Employee benefits	19,300	12,979	6,321	18,668
Purchased services	47,500	21,230	26,270	33,052
Supplies and materials	<u>15,000</u>	<u>18,253</u>	<u>(3,253)</u>	<u>12,416</u>
Total	<u>281,800</u>	<u>203,234</u>	<u>78,566</u>	<u>203,657</u>
Staff services				
Salaries	532,000	537,110	(5,110)	531,956
Employee benefits	90,900	66,554	24,346	74,204
Purchased services	207,900	170,214	37,686	119,482
Supplies and materials	<u>47,500</u>	<u>13,927</u>	<u>33,573</u>	<u>28,711</u>
Total	<u>878,300</u>	<u>787,805</u>	<u>90,495</u>	<u>754,353</u>
Data processing services				
Salaries	587,000	656,645	(69,645)	625,730
Employee benefits	115,100	99,025	16,075	98,064
Purchased services	380,400	345,728	34,672	295,184
Supplies and materials	47,500	50,938	(3,438)	53,472
Capital outlay	<u>67,000</u>	<u>72,899</u>	<u>(5,899)</u>	<u>77,590</u>
Total	<u>1,197,000</u>	<u>1,225,235</u>	<u>(28,235)</u>	<u>1,150,040</u>
Total central	<u>2,451,800</u>	<u>2,249,557</u>	<u>202,243</u>	<u>2,214,150</u>

(Continued)

**Evanston Township High School District No. 202**  
 General Fund - Budgetary Basis  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Other supporting services				
Salaries	\$ -	\$ 990	\$ (990)	\$ -
Purchased services	180,000	92,303	87,697	9,254
Supplies and materials	50,000	170	49,830	-
Capital outlay	<u>50,000</u>	<u>14,461</u>	<u>35,539</u>	<u>55,725</u>
Total	<u>280,000</u>	<u>107,924</u>	<u>172,076</u>	<u>64,979</u>
Total support services	<u>20,335,100</u>	<u>19,752,453</u>	<u>582,647</u>	<u>19,140,275</u>
Payments to other districts and government units				
Payments for regular programs				
Other objects	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>2,285</u>
Total	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>2,285</u>
Payments for special education programs				
Purchased services	-	6,591,477	(6,591,477)	6,513,454
Other objects	<u>845,000</u>	<u>891,560</u>	<u>(46,560)</u>	<u>729,987</u>
Total	<u>845,000</u>	<u>7,483,037</u>	<u>(6,638,037)</u>	<u>7,243,441</u>
Total payments to other districts and other government units	<u>849,000</u>	<u>7,483,037</u>	<u>(6,634,037)</u>	<u>7,245,726</u>
Provision for contingencies	<u>104,900</u>	<u>-</u>	<u>104,900</u>	<u>-</u>
Total expenditures	<u>59,746,000</u>	<u>61,566,488</u>	<u>(1,820,488)</u>	<u>59,155,142</u>
Excess of revenues over expenditures	<u>\$ 10,000</u>	571,413	<u>\$ 561,413</u>	2,383,858
Fund balance, beginning of year		<u>23,592,359</u>		<u>21,208,501</u>
Fund balance, end of year		<u>\$ 24,163,772</u>		<u>\$ 23,592,359</u>

(Concluded)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 6,525,000	\$ 6,459,912	\$ (65,088)	\$ 6,568,320
Corporate personal property replacement taxes	200,000	200,000	-	200,000
Rentals	330,000	497,215	167,215	417,599
Refund of prior years' expenditures	-	560	560	570
Other	<u>105,000</u>	<u>83,275</u>	<u>(21,725)</u>	<u>58,071</u>
Total local sources	<u>7,160,000</u>	<u>7,240,962</u>	<u>80,962</u>	<u>7,244,560</u>
State sources				
Other	<u>-</u>	<u>22,257</u>	<u>22,257</u>	<u>42,948</u>
Total state sources	<u>-</u>	<u>22,257</u>	<u>22,257</u>	<u>42,948</u>
Total revenues	<u>7,160,000</u>	<u>7,263,219</u>	<u>103,219</u>	<u>7,287,508</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction services				
Purchased services	105,000	103,620	1,380	99,026
Capital outlay	<u>608,000</u>	<u>514,134</u>	<u>93,866</u>	<u>259,308</u>
Total	<u>713,000</u>	<u>617,754</u>	<u>95,246</u>	<u>358,334</u>

(Continued)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Operation and maintenance of plant services				
Salaries	\$ 2,887,000	\$ 2,609,438	\$ 277,562	\$ 2,589,486
Employee benefits	443,100	371,019	72,081	355,121
Purchased services	1,076,500	1,029,410	47,090	917,030
Supplies and materials	1,793,000	1,683,497	109,503	1,371,937
Capital outlay	15,000	88,714	(73,714)	17,650
Other objects	<u>28,000</u>	<u>53,000</u>	<u>(25,000)</u>	<u>41,988</u>
Total	<u>6,242,600</u>	<u>5,835,078</u>	<u>407,522</u>	<u>5,293,212</u>
Total business	<u>6,955,600</u>	<u>6,452,832</u>	<u>502,768</u>	<u>5,651,546</u>
Other support services				
Salaries	-	217,850	(217,850)	38,363
Employee benefits	32,900	10,366	22,534	566
Purchased services	100,000	18,346	81,654	15,880
Other objects	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total	<u>152,900</u>	<u>246,562</u>	<u>(93,662)</u>	<u>54,809</u>
Total support services	<u>7,108,500</u>	<u>6,699,394</u>	<u>409,106</u>	<u>5,706,355</u>
Community services				
Salaries	38,000	56,735	(18,735)	27,078
Purchased services	8,000	1,910	6,090	1,891
Supplies and materials	<u>-</u>	<u>1,628</u>	<u>(1,628)</u>	<u>-</u>
Total	<u>46,000</u>	<u>60,273</u>	<u>(14,273)</u>	<u>28,969</u>

(Continued)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Payments to other districts and Government units				
Payments to other governmental units (in-state)				
Other payments to in-state governmental units				
Other objects	\$ 5,500	\$ 3,324	\$ 2,176	\$ 6,044
Total other payments	<u>5,500</u>	<u>3,324</u>	<u>2,176</u>	<u>6,044</u>
Total expenditures	<u>7,160,000</u>	<u>6,762,991</u>	<u>397,009</u>	<u>5,741,368</u>
Excess of revenues over expenditures	<u>\$ -</u>	500,228	<u>\$ 500,228</u>	1,546,140
Fund balance, beginning of year		<u>8,513,276</u>		<u>6,967,136</u>
Fund balance, end of year		<u>\$ 9,013,504</u>		<u>\$ 8,513,276</u>

(Concluded)

**Evanston Township High School District No. 202**  
Transportation Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 779,000	\$ 783,907	\$ 4,907	\$ 797,371
Interest on investments	-	190	190	1,182
Total local sources	<u>779,000</u>	<u>784,097</u>	<u>5,097</u>	<u>798,553</u>
State sources				
Transportation - Regular/Vocational	-	10,343	10,343	3,680
Transportation - Special Education	<u>670,000</u>	<u>1,042,386</u>	<u>372,386</u>	<u>727,080</u>
Total state sources	<u>670,000</u>	<u>1,052,729</u>	<u>382,729</u>	<u>730,760</u>
Total revenues	<u>1,449,000</u>	<u>1,836,826</u>	<u>387,826</u>	<u>1,529,313</u>
Expenditures				
Support services				
Business				
Pupil transportation services				
Salaries	18,000	7,125	10,875	8,204
Employee benefits	3,000	1,772	1,228	1,976
Purchased services	<u>1,268,000</u>	<u>1,358,403</u>	<u>(90,403)</u>	<u>1,784,674</u>
Total expenditures	<u>1,289,000</u>	<u>1,367,300</u>	<u>(78,300)</u>	<u>1,794,854</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 160,000</u>	469,526	<u>\$ 309,526</u>	(265,541)
Fund balance, beginning of year		<u>1,227,293</u>		<u>1,492,834</u>
Fund balance, end of year		<u>\$ 1,696,819</u>		<u>\$ 1,227,293</u>

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 1,212,000	\$ 1,211,498	\$ (502)	\$ 1,228,619
Social security/medicare only levy	1,212,000	1,223,660	11,660	1,243,774
Corporate personal property replacement taxes	<u>85,000</u>	<u>85,000</u>	<u>-</u>	<u>85,000</u>
Total revenues	<u>2,509,000</u>	<u>2,520,158</u>	<u>11,158</u>	<u>2,557,393</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular programs	2,818,000	570,266	2,247,734	547,420
Special education programs	-	205,324	(205,324)	182,808
Remedial and supplemental programs K-12	-	690	(690)	13,376
Adult/continuing education programs	-	15,327	(15,327)	15,168
Vocational educational programs	-	37,775	(37,775)	29,205
Interscholastic programs	-	101,083	(101,083)	97,922
Summer school programs	-	17,708	(17,708)	12,453
Bilingual programs	<u>-</u>	<u>9,023</u>	<u>(9,023)</u>	<u>9,328</u>
Total instruction	<u>2,818,000</u>	<u>957,196</u>	<u>1,860,804</u>	<u>907,680</u>

(Continued)

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Support services				
Pupils				
Attendance and social work services	\$ -	\$ 25,245	\$ (25,245)	\$ 17,236
Guidance services	-	62,862	(62,862)	61,067
Health services	-	13,715	(13,715)	12,993
Psychological services	-	3,759	(3,759)	3,729
Other support services -pupils	-	416,892	(416,892)	404,711
Total pupils	-	522,473	(522,473)	499,736
Instructional staff				
Improvement of instruction services	-	33,362	(33,362)	29,980
Educational media services	-	120,065	(120,065)	119,989
Assessment and testing	-	25,209	(25,209)	13,181
Total instructional staff	-	178,636	(178,636)	163,150
General administration				
Board of education services	-	11,744	(11,744)	25,341
Executive administration services	-	36,498	(36,498)	35,528
Special area administrative services	-	17,968	(17,968)	16,603
Total general administration	-	66,210	(66,210)	77,472
School administration				
Office of the principal services	-	201,407	(201,407)	194,019
Total school administration	-	201,407	(201,407)	194,019

(Continued)



**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
<b>Business</b>				
Direction of business support services	\$ -	\$ 38,178	\$ (38,178)	\$ 36,066
Fiscal services	-	112,803	(112,803)	109,127
Operation and maintenance of plant services	-	514,405	(514,405)	504,938
Pupil transportation services	-	1,384	(1,384)	1,599
Food services	-	129,961	(129,961)	125,524
Internal services	-	12,507	(12,507)	11,938
Total business	-	809,238	(809,238)	789,192
<b>Central</b>				
Planning, research, development and evaluation services	-	-	-	1,127
Information services	-	29,296	(29,296)	26,901
Staff services	-	98,430	(98,430)	97,930
Data processing services	-	118,948	(118,948)	114,580
Total central	-	246,674	(246,674)	240,538
Other support services	-	38,291	(38,291)	4,341
Total support services	-	2,062,929	(2,062,929)	1,968,448
Community services	-	9,908	(9,908)	4,468
Total expenditures	2,818,000	3,030,033	(212,033)	2,880,596
Deficiency of revenues over expenditures	<u>\$ (309,000)</u>	(509,875)	<u>\$ (200,875)</u>	(323,203)
Fund balance, beginning of year		507,055		830,258
Fund balance (deficit), end of year		<u>\$ (2,820)</u>		<u>\$ 507,055</u>

(Concluded)

**Evanston Township High School District No. 202**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2014

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1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund (see Note 2). Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- e) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 23, 2013.
- g) All annual budgets lapse at the end of the fiscal year.

**Evanston Township High School District No. 202**  
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2014

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2. BUDGET RECONCILIATIONS

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

		<u>Revenues</u>		<u>Expenditures</u>
General fund budgetary basis	\$	62,137,901	\$	61,566,488
To adjust for on-behalf payments received		10,984,004		-
To adjust for on-behalf payments made		<u>-</u>		<u>10,984,004</u>
General fund GAAP basis	\$	<u>73,121,905</u>	\$	<u>72,550,492</u>

3. EXPENDITURES IN EXCESS OF BUDGETS

The following funds had expenditures in excess of budgets at June 30, 2014:

<u>Fund</u>	<u>Variance</u>
General	\$ 1,820,488
Transportation	78,300
Municipal Retirement/Social Security	212,033

**SUPPLEMENTARY FINANCIAL INFORMATION**

# Evanston Township High School District No. 202

General Fund

## COMBINING BALANCE SHEET

June 30, 2014

	<u>Educational</u>	<u>Tort Immunity and Judgment</u>	<u>Working Cash</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and investments	\$ 17,729,769	\$ 88,926	\$ 6,130,796	\$ 23,949,491
Receivables (net of allowance for uncollectibles):				
Property taxes	24,962,919	170,602	-	25,133,521
Intergovernmental	960,812	-	-	960,812
Loan to other funds	91,294	-	-	91,294
Inventory	70,296	-	-	70,296
Other current assets	<u>35,306</u>	<u>-</u>	<u>-</u>	<u>35,306</u>
Total assets	<u>\$ 43,850,396</u>	<u>\$ 259,528</u>	<u>\$ 6,130,796</u>	<u>\$ 50,240,720</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 1,472,356	\$ -	\$ -	\$ 1,472,356
Salaries and wages payable	218,851	-	-	218,851
Payroll deductions payable	694,368	-	-	694,368
Claims payable	393,201	-	-	393,201
Deferred revenue	<u>46,889</u>	<u>-</u>	<u>-</u>	<u>46,889</u>
Total liabilities	<u>2,825,665</u>	<u>-</u>	<u>-</u>	<u>2,825,665</u>
<b>DEFERRED INFLOWS</b>				
Unavailable property taxes	<u>23,093,382</u>	<u>157,901</u>	<u>-</u>	<u>23,251,283</u>
Total deferred inflows	<u>23,093,382</u>	<u>157,901</u>	<u>-</u>	<u>23,251,283</u>
<b>FUND BALANCES</b>				
Nonspendable	70,296	-	-	70,296
Restricted	-	101,627	-	101,627
Unassigned	<u>17,861,053</u>	<u>-</u>	<u>6,130,796</u>	<u>23,991,849</u>
Total fund balance	<u>17,931,349</u>	<u>101,627</u>	<u>6,130,796</u>	<u>24,163,772</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 43,850,396</u>	<u>\$ 259,528</u>	<u>\$ 6,130,796</u>	<u>\$ 50,240,720</u>

## Evanston Township High School District No. 202

### General Fund

#### COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES For the Year Ended June 30, 2014

	Educational	Tort Immunity and Judgment	Working Cash	Total
<b>Revenues</b>				
Property taxes	\$ 51,179,778	\$ 351,781	\$ -	\$ 51,531,559
Replacement taxes	1,694,447	-	-	1,694,447
State aid	14,464,772	-	-	14,464,772
Federal aid	2,796,820	-	-	2,796,820
Interest	30,247	-	48	30,295
Other	2,604,012	-	-	2,604,012
<b>Total revenues</b>	<u>72,770,076</u>	<u>351,781</u>	<u>48</u>	<u>73,121,905</u>
<b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	24,152,778	-	-	24,152,778
Special programs	5,791,861	-	-	5,791,861
Other instructional programs	4,291,250	-	-	4,291,250
State retirement contributions	10,984,004	-	-	10,984,004
<b>Support services:</b>				
Pupils	6,145,383	-	-	6,145,383
Instructional staff	2,486,790	-	-	2,486,790
General administration	2,332,665	357,317	-	2,689,982
School administration	2,530,236	-	-	2,530,236
Business	3,322,360	-	-	3,322,360
Transportation	9,777	-	-	9,777
Operations and maintenance	153,778	-	-	153,778
Central	2,176,028	-	-	2,176,028
Other supporting services	93,463	-	-	93,463
Nonprogrammed charges	7,483,037	-	-	7,483,037
Capital outlay	239,765	-	-	239,765
<b>Total expenditures</b>	<u>72,193,175</u>	<u>357,317</u>	<u>-</u>	<u>72,550,492</u>
<b>Excess (deficiency) of revenues over expenditures</b>	576,901	(5,536)	48	571,413
<b>Fund balance, beginning of year</b>	<u>17,354,448</u>	<u>107,163</u>	<u>6,130,748</u>	<u>23,592,359</u>
<b>Fund balance, end of year</b>	<u>\$ 17,931,349</u>	<u>\$ 101,627</u>	<u>\$ 6,130,796</u>	<u>\$ 24,163,772</u>

## Evanston Township High School District No. 202

### Governmental Operating Funds

#### COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2014

	General	Operations and Maintenance	Transportation	Total
<b>Revenues</b>				
Property taxes	\$ 51,531,559	\$ 6,459,912	\$ 783,907	\$ 58,775,378
Replacement taxes	1,694,447	200,000	-	1,894,447
State aid	14,464,772	22,257	1,052,729	15,539,758
Federal aid	2,796,820	-	-	2,796,820
Interest	30,295	-	190	30,485
Other	<u>2,604,012</u>	<u>581,050</u>	<u>-</u>	<u>3,185,062</u>
 Total revenues	 <u>73,121,905</u>	 <u>7,263,219</u>	 <u>1,836,826</u>	 <u>82,221,950</u>
 <b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	24,152,778	-	-	24,152,778
Special programs	5,791,861	-	-	5,791,861
Other instructional programs	4,291,250	-	-	4,291,250
State retirement contributions	10,984,004	-	-	10,984,004
<b>Support services:</b>				
Pupils	6,145,383	-	-	6,145,383
Instructional staff	2,486,790	-	-	2,486,790
General administration	2,689,982	-	-	2,689,982
School administration	2,530,236	-	-	2,530,236
Business	3,322,360	103,620	-	3,425,980
Transportation	9,777	-	1,367,300	1,377,077
Operations and maintenance	153,778	5,746,364	-	5,900,142
Central	2,176,028	-	-	2,176,028
Other supporting services	93,463	246,562	-	340,025
Community services	-	60,273	-	60,273
Nonprogrammed charges	7,483,037	3,324	-	7,486,361
Capital outlay	<u>239,765</u>	<u>602,848</u>	<u>-</u>	<u>842,613</u>
 Total expenditures	 <u>72,550,492</u>	 <u>6,762,991</u>	 <u>1,367,300</u>	 <u>80,680,783</u>
 Excess of revenues over expenditures	 571,413	 500,228	 469,526	 1,541,167
 Fund balance, beginning of year	 <u>23,592,359</u>	 <u>8,513,276</u>	 <u>1,227,293</u>	 <u>33,332,928</u>
 Fund balance, end of year	 <u>\$ 24,163,772</u>	 <u>\$ 9,013,504</u>	 <u>\$ 1,696,819</u>	 <u>\$ 34,874,095</u>

**Evanston Township High School District No. 202**  
Debt Service Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2014  
With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014		Variance From Final Budget	2013 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 2,473,000	\$ 2,495,837	\$ 22,837	\$ 2,462,711
Other	-	-	-	45,000
Total revenues	<u>2,473,000</u>	<u>2,495,837</u>	<u>22,837</u>	<u>2,507,711</u>
Expenditures				
Debt service				
Debt services - interest				
Bonds - interest	<u>529,000</u>	<u>527,777</u>	<u>1,223</u>	<u>558,335</u>
Total debt service - interest	<u>529,000</u>	<u>527,777</u>	<u>1,223</u>	<u>558,335</u>
Principal payments on long-term debt	<u>2,085,000</u>	<u>1,960,000</u>	<u>125,000</u>	<u>1,875,000</u>
Other debt service				
Purchased services	50,000	-	50,000	-
Other objects	<u>-</u>	<u>140,544</u>	<u>(140,544)</u>	<u>43,986</u>
Total	<u>50,000</u>	<u>140,544</u>	<u>(90,544)</u>	<u>43,986</u>
Total expenditures	<u>2,664,000</u>	<u>2,628,321</u>	<u>35,679</u>	<u>2,477,321</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (191,000)</u>	(132,484)	<u>\$ 58,516</u>	30,390
Fund balance, beginning of year		<u>1,518,520</u>		<u>1,488,130</u>
Fund balance, end of year		<u>\$ 1,386,036</u>		<u>\$ 1,518,520</u>



**Evanston Township High School District No. 202**  
 Capital Projects Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014			2013 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
Interest on investments	\$ 5,000	\$ 763	\$ (4,237)	\$ 4,133
Other	<u>600,000</u>	<u>313,362</u>	<u>(286,638)</u>	<u>67,560</u>
Total local sources	<u>605,000</u>	<u>314,125</u>	<u>(290,875)</u>	<u>71,693</u>
<b>State sources</b>				
Other state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,826</u>
Total state sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,826</u>
Total revenues	<u>605,000</u>	<u>314,125</u>	<u>(290,875)</u>	<u>194,519</u>
<b>Expenditures</b>				
<b>Support services</b>				
<b>Facilities acquisition and construction services</b>				
Purchased services	145,000	-	145,000	-
Capital outlay	<u>3,855,000</u>	<u>2,833,808</u>	<u>1,021,192</u>	<u>2,751,430</u>
Total	<u>4,000,000</u>	<u>2,833,808</u>	<u>1,166,192</u>	<u>2,751,430</u>
<b>Other support services</b>				
Other objects	<u>-</u>	<u>55,170</u>	<u>(55,170)</u>	<u>-</u>
Total	<u>-</u>	<u>55,170</u>	<u>(55,170)</u>	<u>-</u>
Total expenditures	<u>4,000,000</u>	<u>2,888,978</u>	<u>1,111,022</u>	<u>2,751,430</u>

(Continued)

**Evanston Township High School District No. 202**  
 Capital Projects Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014			2013 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Deficiency of revenues over expenditures	<u>\$ (3,395,000)</u>	<u>\$ (2,574,853)</u>	<u>\$ 820,147</u>	<u>\$ (2,556,911)</u>
Other financing sources				
Principal on bonds sold	4,000,000	4,145,000	(145,000)	-
Premium on bonds sold	<u>-</u>	<u>197,769</u>	<u>(197,769)</u>	<u>-</u>
Total other financing sources	<u>4,000,000</u>	<u>4,342,769</u>	<u>(342,769)</u>	<u>-</u>
Net change in fund balance	<u>\$ 605,000</u>	1,767,916	<u>\$ 477,378</u>	(2,556,911)
Fund balance, beginning of year		<u>1,263,511</u>		<u>3,820,422</u>
Fund balance, end of year		<u>\$ 3,031,427</u>		<u>\$ 1,263,511</u>

(Concluded)

**Evanston Township High School District No. 202**  
 Fire Prevention and Safety Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2014  
 With Comparative Actual Amounts for the Year Ended June 30, 2013

	2014			2013 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Expenditures				
Support services				
Facilities acquisition and construction services				
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total expenditures	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (5,000)</u>	<u>-</u>	<u>\$ 5,000</u>	<u>-</u>
Fund balance, beginning of year		<u>5,516</u>		<u>5,516</u>
Fund balance, end of year		<u>\$ 5,516</u>		<u>\$ 5,516</u>

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Reductions	Balance June 30, 2014
<b>Assets</b>				
Cash and Investments	\$ 1,114,121	\$ 2,677,389	\$ 2,258,860	\$ 1,532,650
Total Assets	<u>\$ 1,114,121</u>	<u>\$ 2,677,389</u>	<u>\$ 2,258,860</u>	<u>\$ 1,532,650</u>
<b>Liabilities</b>				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Donations	\$ 9,944	\$ 220,772	\$ -	\$ 230,716
Alumni Association Dues	57,307	25,938	83,245	-
Alumni Association Tax Exempt	156,839	46	156,885	-
Alumni Association Tax Exempt	531	-	531	-
Alumni Association Tax Exempt	40,206	758	40,964	-
Alumni Discretionary Donations	6,865	-	6,865	-
Class of 1935	1,653	-	-	1,653
Class of 1976	1,195	-	-	1,195
W. Mitchell Speech Arts Award	2,669	-	1,150	1,519
<i>Athletic Accounts</i>				
Aquatics Summer Camp	3,082	21,148	16,300	7,930
Athletic Hall of Fame	622	-	-	622
Athletic Sales	118	-	-	118
Badminton	365	7,548	7,913	-
Badminton Summer Camp	1,024	266	1,024	266
Baseball Summer Camp	-	1,881	1,881	-
Basketball - Boys	5	39,372	39,377	-
Basketball - Girls	176	9,940	8,000	2,116
Bowling Boys/Girls	-	461	-	461
Bowling Summer Camp	587	-	-	587
Boys Basketball Summer Camp	2,355	15,344	14,889	2,810
Boy's Cross Country	-	3,496	-	3,496
Boys Golf	312	11,249	9,061	2,500
Boy's La Crosse Summer Camp	3,651	9,597	12,734	514
Boy's Soccer	-	12,088	7,454	4,634
Boy's Tennis	-	3,621	3,621	-
Boy's Tennis Summer Camp	4,884	5,470	7,806	2,548
Boys Volleyball Summer Camp	2,528	2,401	4,664	265

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2014

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*Athletic Accounts (Continued)*

Cheerleading Summer Camp	\$ 760	\$ 3,670	\$ 4,430	\$ -
Coed Tennis Summer Camp	4,808	6,150	9,352	1,606
CSL Athletics Boys	3,747	2,409	1,894	4,262
CSL Athletics Girls	-	4,511	4,106	405
Ev Invitational Girls	5,798	10,709	14,835	1,672
Ev Invitational Boys	3,904	20,575	19,780	4,699
Fencing Summer Camp	180	2,103	1,800	483
Football	4,687	46,733	48,456	2,964
Football Summer Camp	-	18,330	14,570	3,760
Girls Basketball Summer Camp	2,696	4,173	5,196	1,673
Girl's Cross Country	562	20,236	19,677	1,121
Girl's Golf	-	1,356	-	1,356
Girl's La Crosse Summer Camp	7,012	1,967	7,212	1,767
Girl's Soccer	7,217	18,525	20,027	5,715
Girl's Soccer Summer Camp	2,436	1,417	3,675	178
Girls Tennis	-	3,569	2,566	1,003
Girls Volleyball Summer Camp	6,568	8,015	11,748	2,835
Girl's Water Polo - not Summer	2,343	8,143	5,887	4,599
Golf Summer Camp	324	-	-	324
Gymnastics Summer Camp	1,943	10,072	7,872	4,143
IHSA Events Boys	6,100	44,536	40,124	10,512
IHSA Events Girls	9,558	4,270	11,335	2,493
IHSA Music Events	10,404	10,974	12,132	9,246
J. Riehle Award	8,373	-	-	8,373
Plyometric Training	148	444	592	-
Pomkits	-	35,295	35,295	-
Softball	489	9,759	9,554	694
Summer Camp Admin Account	12,128	54,454	53,723	12,859
Summer Jazz camp	239	43,200	43,439	-
Swimming	1,025	23,348	21,374	2,999
Table Tennis Camp	576	132	624	84
Track & Field Summer Camp	2,936	2,060	3,976	1,020
Volleyball - Boys	-	3,260	2,630	630
Volleyball - Girls	32	5,342	4,426	948
Water Polo Summer Camp	1,260	-	1,260	-
Wrestling	542	12,561	10,889	2,214
Wrestling Summer Camp	1,128	3,557	4,072	613

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2014

### *Class Accounts*

Post Prom	\$ 8,810	\$ 22,290	\$ 2,205	\$ 28,895
Senior Class Activities	69,240	60,482	87,329	42,393
Senior Gift Fund	-	5,530	5,530	-

### *Clubs*

Books-R-Us Club	106	1,947	2,053	-
Int. Thespian Society	50	-	-	50
Israeli Culture Club	1,570	1,648	1,798	1,420
Lacrosse Club - Boys	1,698	10,853	9,158	3,393
Lacrosse Club - Girls	5,456	5,906	5,606	5,756
Le Club (French Club)	1,900	-	-	1,900
Math League	142	-	-	142
Model UN	632	10,446	9,975	1,103
Yearbook	5	65,142	65,147	-

### *Counseling Accounts*

Advanced Placement	2,031	184,892	186,923	-
Strong Campbell Testing	261	3,307	3,568	-

### *Department Accounts*

Administrative Gift Fund	904	-	-	904
Agile Mind Fund	2,889	-	-	2,889
Art	183	1,512	752	943
AST - Edible Acre Garden	905	9,879	10,784	-
Ath/PE Gift Fund	-	148	-	148
Avid Program Field Trips	358	-	-	358
Baseball Team Fund	871	101,065	99,953	1,983
Bilingual Trips	298	162	-	460
Correspondence Courses	632	-	58	574
Counseling Gift Fund	-	90	90	-
Culinary FCCLA	2,181	217	-	2,398
Custodial Gift Fund	169	-	-	169
Debate and Contests	507	40,528	41,035	-
Distributive Education	200	-	-	200
Drama/YAMO	44,458	89,133	126,097	7,494
Early Bird Gym	2,908	136	-	3,044
English and History Field Trips	417	470	358	529
English Assistance	132	1,539	1,484	187
Esande	5,772	12,179	9,635	8,316
ESP Computer Loan Program	30,033	11,956	5,745	36,244
Fine Arts Ad Book	-	158,555	157,837	718

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2014

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### *Department Accounts (Continued)*

Fine Arts Field Trips	\$ 1,875	\$ 24,222	\$ 17,804	\$ 8,293
French Winter Exchange	603	5,860	6,351	112
German Exchange	16,434	38,915	41,496	13,853
Health, Inc. PMLA Fund	-	489	-	489
JCCC Foundation Grant	1,868	-	-	1,868
Music	1,635	3,340	3,586	1,389
PE Field Trips	2,005	49	-	2,054
PE Gen Revolving Account	2,154	4,463	6,617	-
PE Uniform Funds	44	50,555	50,599	-
Piano Fund (Hosting Fest)	7,223	5,415	8,984	3,654
Science	17,155	1,500	2,863	15,792
Science Field Trips	821	14,866	8,166	7,521
Spanish Exchange	9,554	33,614	42,144	1,024
STAE Field Trips	784	3,301	4,080	5
World Languages Field Trips	2,235	1,781	1,701	2,315

### *Operating Accounts*

Revolving	310,810	593,729	119,858	784,681
TV Activities	910	-	-	910
Writers' Showcase	6,508	952	1,066	6,394

### *Special Activity Accounts*

Best Buddies	298	678	305	671
Community Service	945	8,688	8,700	933
CTA Passes	-	4,499	4,499	-
Foreign Travel	4,992	-	-	4,992
Geometry in Construction	-	24,101	24,101	-
Homeless Student Fund	150	368	518	-
Human Relations Activities	87	-	-	87
Japan Dev. & Achievement Grant	6,446	-	-	6,446
Japan Technology Grant	174	-	-	174
Japanese Exchange	30,094	47,911	28,602	49,403
Joint Legislative Task Force	2,391	840	1,865	1,366
NSSTC	9,966	-	-	9,966
Picture Book Project	4,345	-	500	3,845
School Health Center Collections	7,162	42,102	41,746	7,518
School Health Center Donations	3,846	20,500	12,459	11,887
School Store	-	711	71	640
Stratford Theatre Trip	8,458	30,840	30,143	9,155
Student Aid 11/12	5,737	2,973	70	8,640

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2014

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*Special Activity Accounts (Continued)*

Teachers Excel Fund	\$	712	\$	1,650	\$	1,052	\$	1,310
Theatre Parents Donations		4,646		1,098		348		5,396
United Way Grant		4,123		-		-		4,123

*Student Activity Accounts*

Black History Organization	-	5,820	4,700	1,120
Cheerleading	-	23,098	23,098	-
ETHS Chess Activity	4,709	7,262	6,289	5,682
ETHS Closet	968	-	968	-
ETHS Dialogue Partners	1,478	-	-	1,478
Evanstonian	2,741	18,322	16,174	4,889
GTE/Pioneer Partners	3,766	-	-	3,766
Holocaust	158	-	-	158
National Honor Society	16,981	2,620	1,069	18,532
Student Council/Homecoming	9,879	12,994	20,256	2,617

*Student Government Accounts*

Freshman Class Council	3,692	-	-	3,692
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\$ 1,114,121	\$ 2,677,389	\$ 2,258,860	\$ 1,532,650
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**STATISTICAL SECTION**  
**(Unaudited)**

## Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

### Contents

### Page

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

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#### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

100

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

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#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

107

#### **Operating Information**

These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Evanston Township High School District No. 202**

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

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	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Governmental activities</b>										
Net invested in capital assets	\$ 9,403,402	\$ 9,608,628	\$ 9,953,807	\$ 8,286,071	\$ 6,907,538	\$ 7,305,498	\$ 8,102,931	\$ 9,608,321	\$ 11,804,137	\$ 11,900,002
Restricted	12,125,241	13,214,329	3,887,932	3,812,352	3,785,600	3,089,220	4,044,426	3,611,167	3,080,312	7,205,271
Unrestricted	20,903,421	19,058,651	24,322,788	24,307,351	24,864,642	23,438,147	23,462,027	23,257,407	20,624,209	14,828,678
Total governmental activities net position	<u>\$42,432,064</u>	<u>\$41,881,608</u>	<u>\$38,164,527</u>	<u>\$36,405,774</u>	<u>\$35,557,780</u>	<u>\$33,832,865</u>	<u>\$35,609,384</u>	<u>\$36,476,895</u>	<u>\$35,508,658</u>	<u>\$33,933,951</u>

Source of information: Audited financial statements

**Evanston Township High School District No. 202**  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Expenses</b>										
Instruction:										
Regular programs	\$ 24,852,194	\$ 23,582,583	\$ 22,695,587	\$ 20,966,353	\$ 21,933,333	\$ 20,809,043	\$ 20,625,698	\$ 18,357,729	\$ 18,589,377	\$ 18,819,384
Special programs	13,530,925	13,281,736	12,332,100	12,444,090	11,623,978	5,518,272	9,600,072	8,848,401	8,216,010	7,943,998
Other instructional programs	4,490,430	4,132,849	4,079,741	4,286,262	4,073,617	3,973,909	4,110,016	4,521,241	4,607,498	4,550,126
State retirement contributions	10,984,004	8,355,208	7,297,970	6,592,935	6,863,782	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461
Support services:										
Pupils	6,668,209	6,661,312	6,347,172	6,389,383	6,326,439	5,842,738	5,514,470	5,190,863	4,951,224	4,933,749
Instructional staff	2,684,376	2,500,652	2,937,333	3,192,633	3,712,868	3,752,522	3,534,306	3,352,468	3,504,522	3,580,623
General administration	2,757,917	2,736,073	3,999,122	3,148,752	2,966,612	2,629,237	2,643,529	2,764,589	2,639,268	2,163,475
School administration	2,734,528	2,541,945	2,373,808	2,920,980	2,143,225	2,170,323	2,129,871	3,046,396	2,119,484	2,135,759
Business	5,808,273	4,731,451	5,127,670	4,463,304	4,731,130	4,009,667	5,104,484	3,055,798	2,995,377	3,865,806
Transportation	1,378,461	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935
Operations and maintenance	6,447,801	5,926,007	5,973,565	6,635,663	6,862,553	6,718,096	6,507,718	6,615,016	6,893,481	5,670,193
Central	2,449,038	2,395,424	2,343,859	2,330,115	2,533,316	2,559,832	2,715,885	2,648,712	2,113,225	1,955,576
Other supporting services	439,928	74,822	992,092	375,443	340,736	323,906	79,954	141,544	26,029	150,944
Community services	70,181	33,456	37,448	25,398	13,622	24,764	16,971	19,948	42,458	39,473
Nonprogrammed charges	3,324	8,329	159,638	408,605	26,423	5,790,674	6,133	5,720	10,960	4,879
Interest and fees	914,777	775,854	1,033,680	890,474	962,989	1,000,443	740,766	754,090	704,951	784,314
Unallocated depreciation	670,891	719,417	720,122	653,719	604,390	598,455	1,245,044	1,430,713	1,431,623	1,708,134
<b>Total expenses</b>	<b>\$ 86,885,257</b>	<b>\$ 80,253,571</b>	<b>\$ 79,728,053</b>	<b>\$ 76,843,601</b>	<b>\$ 76,889,815</b>	<b>\$ 71,668,091</b>	<b>\$ 69,036,449</b>	<b>\$ 64,204,352</b>	<b>\$ 61,502,407</b>	<b>\$ 62,281,829</b>
<b>Program Revenues</b>										
Charges for services:										
Instruction:										
Regular programs	\$ 751,449	\$ 701,245	\$ 526,310	\$ 642,961	\$ 559,404	\$ 533,932	\$ 601,433	\$ 527,549	\$ 521,172	\$ 701,598
Other instructional programs	413,193	374,884	445,611	492,151	467,331	481,916	490,338	616,045	638,322	568,391
Support services:										
Business	1,342,362	1,484,857	1,509,774	1,620,962	1,525,388	1,554,035	1,839,169	1,440,735	1,437,898	976,979
Operations and maintenance	497,215	417,599	322,470	200,040	211,273	114,679	119,646	134,684	206,785	222,072
Operating grants and contributions	16,694,037	14,098,478	12,659,221	12,295,681	11,712,813	9,076,420	7,609,436	5,074,960	6,233,229	7,290,038
<b>Total program revenues</b>	<b>\$ 19,698,256</b>	<b>\$ 17,077,063</b>	<b>\$ 15,463,386</b>	<b>\$ 15,251,795</b>	<b>\$ 14,476,209</b>	<b>\$ 11,760,982</b>	<b>\$ 10,660,022</b>	<b>\$ 7,793,973</b>	<b>\$ 9,037,406</b>	<b>\$ 9,759,078</b>
<b>Net expense</b>	<b>\$(67,187,001)</b>	<b>\$(63,176,508)</b>	<b>\$(64,264,667)</b>	<b>\$(61,591,806)</b>	<b>\$(62,413,606)</b>	<b>\$(59,907,109)</b>	<b>\$(58,376,427)</b>	<b>\$(56,410,379)</b>	<b>\$(52,465,001)</b>	<b>\$(52,522,751)</b>

(Continued)

**Evanston Township High School District No. 202**  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>General revenues</b>										
Taxes:										
Real estate taxes, levied for general purposes	\$ 51,179,778	\$ 50,492,318	\$ 49,480,327	\$ 45,847,362	\$ 47,524,874	\$ 42,314,663	\$ 41,564,955	\$ 40,389,950	\$ 38,910,781	\$ 38,235,583
Real estate taxes, levied for specific purposes	10,030,758	10,196,330	10,290,393	9,970,013	10,178,119	8,491,833	8,354,295	8,105,219	7,703,919	7,015,161
Real estate taxes, levied for debt service	2,495,837	2,462,711	2,397,114	2,299,068	2,539,755	2,420,713	2,377,579	2,447,952	2,370,298	2,371,626
Personal property replacement taxes	1,979,447	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486
State aid-formula grants	1,642,541	1,608,247	1,632,603	1,669,457	1,573,871	1,537,590	1,471,436	1,410,612	1,224,324	1,115,669
Investment earnings	31,248	38,703	32,748	43,980	113,969	469,330	1,138,229	1,692,980	1,109,853	546,163
Miscellaneous	494,205	206,509	405,694	586,570	567,737	921,082	349,103	1,287,675	881,363	661,051
<b>Total general revenues</b>	<b>\$ 67,853,814</b>	<b>\$ 66,893,589</b>	<b>\$ 66,023,420</b>	<b>\$ 62,439,800</b>	<b>\$ 64,138,521</b>	<b>\$ 58,130,590</b>	<b>\$ 57,508,916</b>	<b>\$ 57,378,616</b>	<b>\$ 54,039,708</b>	<b>\$ 51,377,739</b>
<b>Change in net position</b>	<b>\$ 666,813</b>	<b>\$ 3,717,081</b>	<b>\$ 1,758,753</b>	<b>\$ 847,994</b>	<b>\$ 1,724,915</b>	<b>\$ (1,776,519)</b>	<b>\$ (867,511)</b>	<b>\$ 968,237</b>	<b>\$ 1,574,707</b>	<b>\$ (1,145,012)</b>

(Concluded)

**Evanston Township High School District No. 202**

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	(1) 2014	(1) 2013	(1) 2012	(1) 2011	2010	2009	2008	2007	2006	2005
<b>General Fund</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,029
Unreserved	-	-	-	-	-	13,972,827	15,670,011	14,757,675	13,093,605	10,291,919
Nonspendable	70,296	70,296	70,296	70,296	70,296	-	-	-	-	-
Restricted	101,627	107,163	95,917	57,696	5,101	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	2,000,000	-	-	-	-	-	-
Unassigned	<u>23,991,849</u>	<u>23,414,900</u>	<u>21,042,288</u>	<u>18,318,878</u>	<u>14,963,809</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total general fund</b>	<u>\$ 24,163,772</u>	<u>\$ 23,592,359</u>	<u>\$ 21,208,501</u>	<u>\$ 20,446,870</u>	<u>\$ 15,039,206</u>	<u>\$ 13,972,827</u>	<u>\$ 15,670,011</u>	<u>\$ 14,757,675</u>	<u>\$ 13,093,605</u>	<u>\$ 10,395,948</u>
<b>All other governmental funds</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	13,052,082	20,876,270	12,060,279	12,539,711	12,392,857
Debt service fund	-	-	-	-	-	1,650,290	1,925,291	1,798,397	1,723,308	1,577,817
Capital projects fund	-	-	-	-	-	3,047,645	1,538,635	1,920,450	3,742,619	1,428,230
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	15,133,302	13,035,171	14,604,296	12,846,788	15,910,241	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>(2,820)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total all other governmental funds</b>	<u>\$ 15,130,482</u>	<u>\$ 13,035,171</u>	<u>\$ 14,604,296</u>	<u>\$ 12,846,788</u>	<u>\$ 15,910,241</u>	<u>\$ 17,750,017</u>	<u>\$ 24,340,196</u>	<u>\$ 15,779,126</u>	<u>\$ 18,005,638</u>	<u>\$ 15,398,904</u>
<b>Total</b>	<u>\$ 39,294,254</u>	<u>\$ 36,627,530</u>	<u>\$ 35,812,797</u>	<u>\$ 33,293,658</u>	<u>\$ 30,949,447</u>	<u>\$ 31,722,844</u>	<u>\$ 40,010,207</u>	<u>\$ 30,536,801</u>	<u>\$ 31,099,243</u>	<u>\$ 25,794,852</u>

(1) District implemented GASB 54 beginning in fiscal 2011.

**Evanston Township High School District No. 202**

GOVERNMENTAL FUNDS REVENUES

LAST TEN FISCAL YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Local Sources</b>										
Property taxes	\$ 63,706,373	\$ 63,151,359	\$ 62,167,834	\$ 58,116,443	\$ 60,242,748	\$ 53,227,209	\$ 52,296,829	\$ 50,943,121	\$ 48,984,998	\$ 47,622,370
Replacement taxes	1,979,447	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486
Tuition	535,908	505,359	445,611	492,392	522,530	573,134	498,954	1,180	739,113	620,688
Earnings on investments	31,248	38,703	32,748	43,980	113,696	469,330	1,138,229	1,692,980	1,109,853	546,177
Other local sources	<u>2,962,516</u>	<u>2,679,735</u>	<u>2,764,248</u>	<u>3,050,292</u>	<u>3,331,133</u>	<u>3,032,510</u>	<u>2,912,886</u>	<u>4,005,508</u>	<u>2,946,427</u>	<u>2,364,401</u>
Total local sources	<u>69,215,492</u>	<u>68,263,927</u>	<u>67,194,982</u>	<u>63,726,457</u>	<u>65,850,303</u>	<u>59,277,562</u>	<u>59,100,217</u>	<u>58,687,017</u>	<u>55,619,561</u>	<u>52,586,122</u>
<b>State sources</b>										
General state aid	1,642,541	1,608,247	1,632,603	1,669,457	1,286,466	1,186,751	1,471,436	1,410,612	1,224,324	1,115,669
Other state aid	<u>13,897,217</u>	<u>10,890,965</u>	<u>9,755,883</u>	<u>9,296,094</u>	<u>8,417,220</u>	<u>6,857,335</u>	<u>5,525,664</u>	<u>3,082,204</u>	<u>3,716,130</u>	<u>4,788,578</u>
Total state sources	<u>15,539,758</u>	<u>12,499,212</u>	<u>11,388,486</u>	<u>10,965,551</u>	<u>9,703,686</u>	<u>8,044,086</u>	<u>6,997,100</u>	<u>4,492,816</u>	<u>4,940,454</u>	<u>5,904,247</u>
<b>Federal sources</b>	<u>2,796,820</u>	<u>3,207,513</u>	<u>2,903,338</u>	<u>2,999,587</u>	<u>3,060,741</u>	<u>2,569,924</u>	<u>2,071,621</u>	<u>1,992,756</u>	<u>2,517,099</u>	<u>2,501,461</u>
Total	<u>\$ 87,552,070</u>	<u>\$ 83,970,652</u>	<u>\$ 81,486,806</u>	<u>\$ 77,691,595</u>	<u>\$ 78,614,730</u>	<u>\$ 69,891,572</u>	<u>\$ 68,168,938</u>	<u>\$ 65,172,589</u>	<u>\$ 63,077,114</u>	<u>\$ 60,991,830</u>

**Evanston Township High School District No. 202**  
 GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO  
 LAST TEN FISCAL YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Current:</b>										
Instruction										
Regular programs	\$ 24,723,044	\$ 23,010,033	\$ 22,458,204	\$ 20,925,687	\$ 21,236,331	\$ 20,055,105	\$ 19,581,274	\$ 18,378,881	\$ 17,546,516	\$ 18,399,248
Special programs	5,997,875	5,987,430	11,620,044	5,789,205	10,915,533	5,511,606	8,933,133	8,221,059	7,648,865	7,288,642
Other instructional programs	4,472,166	4,113,377	4,058,630	4,231,476	4,035,832	3,937,883	4,071,650	4,485,796	4,576,393	4,530,745
State retirement contributions	<u>10,984,004</u>	<u>8,355,208</u>	<u>7,297,970</u>	<u>6,592,935</u>	<u>6,863,782</u>	<u>4,882,769</u>	<u>3,434,156</u>	<u>2,480,643</u>	<u>1,776,762</u>	<u>3,076,461</u>
Total instruction	<u>46,177,089</u>	<u>41,466,048</u>	<u>45,434,848</u>	<u>37,539,303</u>	<u>43,051,478</u>	<u>34,387,363</u>	<u>36,020,213</u>	<u>33,566,379</u>	<u>31,548,536</u>	<u>33,295,096</u>
Supporting Services										
Pupils	6,667,856	6,658,943	6,346,819	6,316,565	6,326,086	5,842,569	5,514,380	5,190,827	4,951,188	4,933,713
Instructional staff	2,665,426	2,481,537	2,612,541	2,541,341	3,153,954	3,123,193	2,907,222	2,728,094	2,883,076	2,961,820
General administration	2,756,192	2,734,036	3,997,397	3,132,195	2,964,887	2,627,108	2,640,981	2,760,726	2,635,405	2,159,469
School administration	2,731,643	2,532,848	2,365,494	2,889,446	2,134,910	2,163,095	2,128,072	2,017,060	2,117,685	2,126,129
Business	3,719,429	3,590,795	3,374,164	3,461,793	3,333,403	3,181,049	3,164,890	3,055,798	2,814,299	2,838,889
Transportation	1,378,461	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935
Operations and maintenance	6,414,547	5,908,357	5,962,846	6,613,539	6,856,598	6,680,349	6,507,718	6,360,675	5,940,263	5,764,340
Central	2,422,702	2,376,437	2,321,687	2,272,767	2,504,467	2,519,674	2,656,884	2,582,998	2,048,421	1,896,722
Other supporting services	<u>433,486</u>	<u>68,404</u>	<u>985,474</u>	<u>367,890</u>	<u>334,481</u>	<u>318,030</u>	<u>74,336</u>	<u>136,836</u>	<u>22,376</u>	<u>96,568</u>
Total supporting services	<u>29,189,742</u>	<u>28,147,810</u>	<u>29,243,568</u>	<u>28,715,028</u>	<u>28,779,588</u>	<u>27,518,508</u>	<u>26,621,859</u>	<u>25,803,495</u>	<u>24,292,871</u>	<u>23,676,585</u>
Community services	<u>70,181</u>	<u>33,437</u>	<u>37,448</u>	<u>24,928</u>	<u>13,622</u>	<u>24,764</u>	<u>16,908</u>	<u>19,596</u>	<u>42,106</u>	<u>39,121</u>
Nonprogrammed charges	<u>7,486,361</u>	<u>7,251,770</u>	<u>821,666</u>	<u>6,702,853</u>	<u>728,244</u>	<u>907,905</u>	<u>668,594</u>	<u>628,390</u>	<u>573,552</u>	<u>655,199</u>
Total current	<u>82,923,373</u>	<u>76,899,065</u>	<u>75,537,530</u>	<u>72,982,112</u>	<u>72,572,932</u>	<u>62,838,540</u>	<u>63,327,574</u>	<u>60,017,860</u>	<u>56,457,065</u>	<u>57,666,001</u>
<b>Other:</b>										
Debt service:										
Principal	1,960,000	1,875,000	1,949,500	1,825,000	1,875,000	2,175,000	2,090,000	2,245,000	2,185,000	2,230,000
Interest	668,321	602,321	677,638	540,448	532,723	528,827	292,836	203,741	152,794	140,798
Capital outlay	<u>3,676,421</u>	<u>3,779,533</u>	<u>4,824,765</u>	<u>3,999,824</u>	<u>4,407,472</u>	<u>7,753,799</u>	<u>2,983,597</u>	<u>3,268,430</u>	<u>2,093,197</u>	<u>1,449,661</u>
Total other	<u>6,304,742</u>	<u>6,256,854</u>	<u>7,451,903</u>	<u>6,365,272</u>	<u>6,815,195</u>	<u>10,457,626</u>	<u>5,366,433</u>	<u>5,717,171</u>	<u>4,430,991</u>	<u>3,820,459</u>
Total	<u>\$ 89,228,115</u>	<u>\$ 83,155,919</u>	<u>\$ 82,989,433</u>	<u>\$ 79,347,384</u>	<u>\$ 79,388,127</u>	<u>\$ 73,296,166</u>	<u>\$ 68,694,007</u>	<u>\$ 65,735,031</u>	<u>\$ 60,888,056</u>	<u>\$ 61,486,460</u>
<b>Debt service as a percentage of noncapital expenditures</b>	3.07%	3.12%	3.36%	3.14%	3.21%	4.13%	3.63%	3.92%	3.98%	3.95%



**Evanston Township High School District No. 202**  
GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES  
LAST TEN FISCAL YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Excess (deficiency) of revenues over expenditures</b>	(1,676,045)	814,733	(1,502,627)	(1,655,789)	(773,397)	(8,287,363)	(525,069)	(562,442)	2,189,058	(494,644)
<b>Other financing sources (uses)</b>										
Principal on bonds sold	4,145,000	-	3,730,000	4,000,000	-	-	9,998,475	-	3,011,304	-
Premium on bonds sold	197,769	-	291,766	-	-	-	-	-	-	-
Other	-	-	-	-	-	9,088,043	-	-	-	-
Transfers in	-	-	8,043,532	-	-	9,931,898	826,532	325,890	216,611	2,175,154
Transfers out	-	-	(8,043,532)	-	-	(19,019,941)	(826,532)	(325,890)	(216,611)	(2,175,154)
<b>Total</b>	<u>4,342,769</u>	<u>-</u>	<u>4,021,766</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>9,998,475</u>	<u>-</u>	<u>3,011,304</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 2,666,724</u>	<u>\$ 814,733</u>	<u>\$ 2,519,139</u>	<u>\$ 2,344,211</u>	<u>\$ (773,397)</u>	<u>\$ (8,287,363)</u>	<u>\$ 9,473,406</u>	<u>\$ (562,442)</u>	<u>\$ 5,200,362</u>	<u>\$ (494,644)</u>

**Evanston Township High School District No. 202**  
**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2013	\$ 2,440,690,036	\$ N/A	\$ N/A	\$ N/A	\$ 1,226,831	\$ 2,441,916,867	10.33	\$ 8,139,722,890
2012	2,789,492,696	N/A	N/A	N/A	995,206	2,790,487,902	8.92	9,073,466,832
2011	3,023,607,920	N/A	N/A	N/A	881,024	3,024,488,944	8.07	9,073,466,832
2010	3,363,404,135	N/A	N/A	N/A	829,769	3,364,233,904	7.22	10,092,701,712
2009	3,664,713,543	15,956	664,397,430	107,718,544	665,872	3,665,379,415	6.52	10,996,138,245
2008	2,644,914,125	16,895	594,365,552	54,434,639	554,733	3,294,285,944	6.87	9,882,857,832
2007	2,444,342,592	16,895	594,054,095	63,360,165	508,346	3,102,282,093	6.92	9,306,846,279
2006	1,845,944,179	16,895	509,666,287	147,570,883	464,011	2,503,662,255	8.18	7,510,986,765
2005	1,910,633,753	16,895	555,809,144	34,589,232	465,435	2,501,514,459	7.96	7,504,543,377
2004	1,758,732,021	16,895	527,811,961	50,031,610	493,364	2,337,085,851	8.25	7,011,257,553

Source of information: Cook County Clerk

**Evanston Township High School District No. 202**  
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN TAX LEVY YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>District direct rates</b>										
Educational	2.1511	1.8383	1.6324	1.4360	1.2559	1.3803	1.3870	1.6563	1.5881	1.6454
Tort immunity	0.0147	0.0129	0.0119	0.0119	0.0109	0.0075	0.0080	0.0097	0.01	0.0098
Operations and maintenance	0.2703	0.2365	0.2182	0.1959	0.1797	0.1789	0.1900	0.2317	0.2419	0.2489
Special education	0.0127	0.0111	0.0102	0.0092	0.0084	0.0089	0.0095	0.0116	0.0112	0.0116
Bond and interest	0.1045	0.0913	0.0616	0.0552	0.0460	0.0476	0.0483	0.0599	0.0573	0.06
Transportation	0.0328	0.0287	0.0265	0.0208	0.0273	0.0132	0.0140	0.0170	0.0165	0.0102
Life safety	-	-	0.0173	0.0155	0.0190	0.0251	0.0285	0.0357	0.0407	0.0419
Illinois municipal retirement	0.0512	0.0438	0.0413	0.0372	0.0341	0.0301	0.0319	0.0379	0.03	0.0255
Social security	0.0512	0.0448	0.0413	0.0372	0.0341	0.0301	0.0319	0.0389	0.03	0.0255
<b>Total direct</b>	<b>2.6885</b>	<b>2.3074</b>	<b>2.0607</b>	<b>1.8189</b>	<b>1.6154</b>	<b>1.7217</b>	<b>1.7491</b>	<b>2.0987</b>	<b>2.0227</b>	<b>2.0778</b>
<b>Percent of Total Tax Bill</b>	<b>26.03%</b>	<b>25.88%</b>	<b>25.54%</b>	<b>25.18%</b>	<b>24.78%</b>	<b>25.06%</b>	<b>25.29%</b>	<b>25.64%</b>	<b>25.41%</b>	<b>25.20%</b>
<b>Overlapping rates</b>										
Cook County	0.5600	0.5310	0.4620	0.4230	0.3940	0.4150	0.4460	0.5000	0.5330	0.5930
Cook County forest preserve	0.0690	0.0630	0.0580	0.0510	0.0490	0.0510	0.0530	0.0570	0.0600	0.0600
Metropolitan Water Reclamation District	0.4170	0.3700	0.3200	0.2740	0.2610	0.2520	0.2630	0.2840	0.3150	0.3470
Township	0.0110	0.0100	0.0110	0.0110	0.0100	0.0120	0.0130	0.0160	0.0150	0.0150
General Assistance	0.0420	0.0380	0.0390	0.0350	0.0320	0.0380	0.0370	0.0420	0.0400	0.0410
North Shore Mosquito Abatement	0.0070	0.0100	0.0100	0.0090	0.0080	0.0080	0.0080	0.0090	0.0080	0.0080
TB Sanitarium	-	-	-	-	-	-	-	0.0050	0.0050	0.0010
Consolidated Elections	0.0310	-	0.0250	-	0.02	-	0.01	-	0.01	-
City of Evanston	1.9940	1.7240	1.5920	1.3640	1.2040	1.2950	1.2830	1.5270	1.4910	1.5280
Skokie Park District	0.5810	0.5180	0.4760	0.4230	0.3830	0.3860	0.3750	0.4360	0.4070	0.4370
District 65	3.6710	3.1490	2.8180	2.6550	2.4010	2.5520	2.5350	3.0456	2.8900	2.9780
Community College District 535	0.2560	0.1960	0.1960	0.1600	0.1400	0.1400	0.1410	0.1660	0.1580	0.1610
<b>Total overlapping</b>	<b>7.6390</b>	<b>6.6090</b>	<b>6.0070</b>	<b>5.4050</b>	<b>4.9030</b>	<b>5.1490</b>	<b>5.1660</b>	<b>6.0876</b>	<b>5.9360</b>	<b>6.1690</b>
<b>Total Rate</b>	<b>10.3275</b>	<b>8.9164</b>	<b>8.0677</b>	<b>7.2239</b>	<b>6.5184</b>	<b>6.8707</b>	<b>6.9151</b>	<b>8.1863</b>	<b>7.9587</b>	<b>8.2468</b>

Source: Cook County Clerk

Note: Tax rates are per \$100 of assessed value.

## Evanston Township High School District No. 202

### PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT

#### CURRENT YEAR AND NINE YEARS AGO

June 30, 2014

Taxpayer	Type of Business	2013 Equalized Assessed Valuation	Percentage of Total 2013 Equalized Assessed Valuation
Rotary International	World HQ - Office building	\$ 24,690,916	1.01%
Lowe Enterprises	Commercial building	23,970,813	0.98%
FSP 909 Davis Street	Commercial building with impr.	19,918,689	0.82%
Church Street Plaza LLC	Two/three story building retail	18,295,964	0.75%
NorthShore University Health Care	Special commercials and NGO	14,722,856	0.60%
Inland	Office Building	14,032,720	0.57%
Omni Orrington Hotel	Hotel	12,188,010	0.50%
Mather Lifeways and Foundation	Several residential buildings	12,037,537	0.49%
TIAA PK Evanston Inc.	Commercial building & supermar	10,676,163	0.44%
Evanston Hotel Association	Hilton Garden Hotel	9,760,739	0.40%
Total Ten Largest Taxpayers		<u>\$ 160,294,407</u>	<u>6.56%</u>

Total EAV 2012 **\$2,441,916,867**

Taxpayer	Type of Business	2004 Equalized Assessed Valuation	Percentage of Total 2004 Equalized Assessed Valuation
Golub & Company	Office Building	\$ 22,749,221	0.97%
Rotary International	Office Building	17,507,572	0.75%
Evanston NW Healthcare	Hospital	14,623,909	0.63%
Church & Chicago LTD	Office Building	12,760,189	0.55%
Albertsons	Shopping Center	11,788,889	0.50%
Evanston Plaza Freed	Shopping Center	11,317,539	0.48%
Church Street Plaza	Office Building	10,995,024	0.47%
Lynn Minnici	Office Building	10,819,781	0.46%
Greenfield Acquisition	Office Building	9,517,182	0.41%
St. Francis Hospital	Hospital	8,890,104	0.38%
Total Ten Largest Taxpayers		<u>\$ 130,969,410</u>	<u>5.60%</u>

Total EAV 2004 **\$2,337,085,851**

Cook County Clerk's and Assessors Office

Note: Information presented was the most current available at the report date.

**Evanston Township High School District No. 202**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Taxes Levied For the Levy Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 65,654,317	\$ 63,662,221	96.97%	(147,391)	\$ 63,514,830	96.7%
2012	64,393,661	62,066,018	96.39%	(399,816)	61,666,202	95.8%
2011	62,306,747	59,679,478	95.78%	(727,559)	59,679,478	95.8%
2010	61,184,729	61,069,632	99.81%	(1,259,967)	60,888,271	99.5%
2009	59,200,473	59,052,992	99.75%	(1,306,145)	58,256,677	98.4%
2008	56,705,615	56,904,056	100.35%	(1,271,821)	55,632,235	98.1%
2007	54,287,289	54,536,298	100.46%	(1,627,022)	52,909,276	97.5%
2006	52,548,084	52,704,201	100.30%	(1,085,566)	51,618,635	98.2%
2005	50,605,306	50,777,602	100.34%	(1,176,319)	49,601,283	98.0%
2004	48,547,567	48,807,590	100.54%	(1,570,444)	47,237,146	97.3%

Source of information: District Business Office

Note: Information presented was the most current available at the report date.

**Evanston Township High School District No. 202**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Year	General Obligation Bonds	Capital Leases	Total	Per Capita Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2014	\$ 26,276,055	\$ -	\$ 26,276,055	\$ 42,925	0.16%	74,486	\$ 353
2013	23,838,032	-	23,838,032	42,651	0.18%	74,486	320
2012	25,414,001	-	25,414,001	42,394	0.17%	74,486	342
2011	23,191,160	-	23,191,160	42,394	0.18%	74,486	311
2010	20,631,607	-	20,631,607	42,394	0.21%	74,339	278
2009	22,082,352	-	22,082,352	39,103	0.18%	74,339	297
2008	23,788,731	-	23,788,731	39,103	0.16%	74,339	320
2007	15,361,500	-	15,361,500	39,103	0.25%	74,339	207
2006	17,044,479	-	17,044,479	39,103	0.23%	74,339	229
2005	15,686,878	-	15,686,878	37,384	0.24%	74,339	211

Note: See Demographic and Economic Statistics table for personal income and population data.

\* Per Capita Income U.S. Census, Evanston

**Evanston Township High School District No. 202**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation	Estimated Population	Net General Bonded Debt Per Capita
2014	\$26,276,055	\$ 1,386,036	\$ 24,890,019	\$ 2,441,916,867	1.02%	74,486	\$334
2013	23,838,032	1,518,520	22,319,512	2,790,487,902	0.80%	74,486	321
2012	25,414,001	1,488,130	23,925,871	3,024,486,944	0.79%	74,339	322
2011	23,191,160	1,718,154	21,473,006	3,364,233,904	0.64%	74,486	288
2010	20,631,607	1,784,403	18,847,204	3,665,379,415	0.51%	74,339	254
2009	22,082,352	1,650,290	20,432,062	3,294,285,944	0.62%	74,339	275
2008	23,788,731	1,925,291	21,863,440	3,102,282,093	0.70%	74,339	294
2007	15,361,500	1,798,397	13,563,103	2,503,662,255	0.54%	74,339	182
2006	17,044,479	1,686,880	15,357,599	2,501,514,459	0.61%	74,339	207
2005	15,686,879	1,577,817	14,109,062	1,923,966,400	0.73%	74,339	190

Source: Cook County

## Evanston Township High School District No. 202

### COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2014

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
<b>Overlapping Debt:</b>			
County			
Cook County	\$ 3,572,060,000	2.05%	\$ 73,334,392
Cook County Forest Preserve	124,455,000	2.05%	2,555,061
<b>School Districts</b>			
School District 65	69,655,499	100.00%	69,655,499
Community College #535	23,510,000	12.91%	3,036,081
<b>Park Districts</b>			
Skokie Park District	4,325,000	12.48%	539,630
<b>Municipalities</b>			
Village of Skokie	60,330,000	11.68%	7,048,354
City of Evanston	150,655,000	100.00%	150,655,000
City of Evanston SSA #5	300,000	100.00%	300,000
<b>Miscellaneous</b>			
Metropolitan Water Reclamation District	2,458,515,565	2.10%	<u>51,530,486</u>
<b>Total Overlapping Debt</b>			358,654,504
Township High School District 202	26,276,055	100%	<u>26,276,055</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 384,930,559</u></u>

Source: Cook County

Note: Percent applicable to the School District is calculated using assessed valuation of the School District area value contained within the noted government unit.



**Evanston Township High School District No. 202**  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

**Legal Debt Margin Calculation for Fiscal Year 2014**

Assessed Valuation	\$2,441,916,867
Debt Limit - 6.9% of Assessed Valuation	0.069 \$ 168,492,264
Total Debt Outstanding	\$ 26,276,055
Less: Exempted Debt	-
Net Subject to 69% Limit	26,276,055
Total Debt Margin	\$ 142,216,209

**Fiscal Year**

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Debt Limit	\$ 168,492,264	\$ 192,543,665	\$ 208,689,599	\$ 232,132,139	\$ 252,911,180	\$ 227,305,730	\$ 214,057,464	\$ 172,752,696	\$ 161,258,924	\$ 132,753,682
Total Net Debt Applicable to Limit	26,276,055	23,838,032	25,414,001	23,191,160	20,631,607	22,082,352	23,788,731	14,799,479	17,044,479	15,686,879
Legal Debt Margin	\$ 142,216,209	\$ 168,705,633	\$ 183,275,598	\$ 208,940,979	\$ 232,279,573	\$ 205,223,378	\$ 190,268,733	\$ 157,953,217	\$ 144,214,445	\$ 117,066,803
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	16%	12%	12%	10%	8%	10%	11%	9%	11%	12%

## **Evanston Township High School District No. 202**

### DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

June 30, 2014

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Year	Evanston Population	Skokie Population	Per Capita Personal Income*	Unemployment Rate**
2014	74,486	64,784	\$ 42,925	5.9%
2013	74,486	64,784	42,651	6.8%
2012	74,486	64,784	42,394	6.9%
2011	74,486	64,784	42,394	7.9%
2010	74,339	64,784	42,394	7.9%
2009	74,339	63,348	39,103	4.7%
2008	74,339	63,348	39,103	4.6%
2007	74,339	63,348	39,103	4.4%
2006	74,339	63,348	39,103	4.5%
2005	74,339	63,348	37,384	5.0%

Source of information:

\* Per Capital Income U.S. Census Bureau, Evanston

\*\*Illinois Department of Employment Security

# Evanston Township High School District No. 202

## PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

June 30, 2014

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**2014**

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Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	9,471	48.39%
# 2 - Northshore University Hospital	3,727	19.04%
# 3 - Evanston School District 65	1,599	8.17%
# 4 - St. Francis Hospital	1,272	6.50%
# 5 - City of Evanston	918	4.69%
# 6 - Presbyterian Homes	602	3.08%
# 7 - Rotary International	535	2.73%
# 8 - ETHS District 202	520	2.66%
# 9 - C.E. Neihoff & Co.	480	2.45%
#10 - Mather Lifeways	450	2.30%
	<hr/>	<hr/>
Total	<u>19,574</u>	<u>100%</u>

**2005**

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Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	7,500	45.11%
# 2 - Evanston Northwestern Hospital	3,000	18.05%
# 3 - St. Francis Hospital	1,400	8.42%
# 4 - Evanston District 65	1,200	7.22%
#5 - City of Evanston	1,000	6.02%
# 6 - Evanston Township High School	562	3.38%
# 7 - Presbyterian Homes	549	3.30%
# 8 - Rotary International	509	3.06%
# 9 - Mather LifeWays	500	3.01%
# 10 - Jewel/Osco Food Stores	405	2.44%
	<hr/>	<hr/>
	<u>16,625</u>	<u>100%</u>

Source of information: City of Evanston Economic Development Division

## Evanston Township High School District No. 202

### NUMBER OF EMPLOYEES BY TYPE LAST TEN FISCAL YEARS

	FY 2014	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005
<b>Administration:</b>										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	1	1	1	1	1	1	1	1	1	1
District Administrators	11	12	12	12	13	13	13	17	18	19
Principals and assistants	7	7	7	7	7	7	7	7	7	7
<b>Total administration</b>	<b>20</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>26</b>	<b>27</b>	<b>28</b>
<b>Teachers:</b>										
Department Chairs	9	7	8	8	9	10	10	-	-	-
High School	195	200	189	190	193	192	190	209	210	220
Instrumental music	3	3	3	3	3	3	3	3	3	3
Special education and bilingual	41	39	39	36	40	40	40	40	40	40
Psychologists	3	3	3	3	3	3	3	3	-	-
Social workers and counselors	21	20	20	20	20	20	20	20	20	20
<b>Total teachers</b>	<b>272</b>	<b>272</b>	<b>262</b>	<b>260</b>	<b>268</b>	<b>268</b>	<b>266</b>	<b>275</b>	<b>273</b>	<b>283</b>
<b>Other supporting staff:</b>										
Custodians	33	32	35	34	34	35	34	34	34	34
Engineers	7	7	7	7	7	7	7	8	8	8
Food Service	23	23	24	24	26	26	26	26	26	26
Certified Exempt	7	7	14	8	8	8	8	18	9	-
Non-Certified Exempt	33	30	10	21	21	22	21	-	-	-
Maintenance	3	3	3	3	4	4	4	3	3	3
Secretarial	24	21	26	25	28	28	28	32	37	38
Special Staff	58	58	66	61	55	55	55	52	44	44
Student Mgt. Personnel	37	30	30	30	30	30	30	30	27	27
Student Welfare Officer	-	-	-	-	-	-	-	3	3	3
Teacher Aides	41	36	42	40	45	41	37	35	35	35
<b>Total support staff</b>	<b>266</b>	<b>247</b>	<b>257</b>	<b>253</b>	<b>258</b>	<b>256</b>	<b>250</b>	<b>241</b>	<b>226</b>	<b>218</b>
<b>Total staff</b>	<b>558</b>	<b>540</b>	<b>540</b>	<b>534</b>	<b>548</b>	<b>546</b>	<b>538</b>	<b>542</b>	<b>526</b>	<b>529</b>

Source of information: Various District Office Departments

## Evanston Township High School District No. 202

### OPERATING INDICATORS BY FUNCTION

#### LAST TEN FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price- Meals
2014	3,120	\$ 80,680,783	\$ 25,859	4.77%	\$ 89,228,115	\$28,599	3.28%	272	11.5	44.00%
2013	3,155	75,046,572	23,787	-0.56%	83,155,919	26,357	-1.21%	272	11.6	45.00%
2012	2,997	73,971,185	24,682	3.18%	82,989,433	27,691	3.79%	262	11.6	45.00%
2011	2,974	71,139,326	23,920	-4.71%	79,347,384	26,680	-2.84%	260	11.5	43.10%
2010	2,891	72,572,932	25,103	9.05%	79,388,157	27,460	3.34%	268	11	40.80%
2009	2,942	67,721,309	23,019	7.96%	78,178,935	26,573	14.90%	268	11.1	33.00%
2008	2,970	63,327,574	21,322	8.04%	68,688,616	23,127	6.99%	266	11.2	34.44%
2007	3,041	60,017,860	19,736	10.60%	65,735,031	21,616	12.33%	275	11.1	33.00%
2006	3,164	56,457,065	17,844	-3.98%	60,888,056	19,244	-2.88%	273	11.6	33.55%
2005	3,103	57,666,001	18,584	1.52%	61,486,476	19,815	0.18%	283	11	32.44%

Source of information: Various District Office Departments

**Evanston Township High School District No. 202**

SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS

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	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>High School</b>										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	3,120	3,155	2,997	2,974	2,891	2,942	2,970	3,041	3,164	3,103

Source of information: Various District Office Departments

# **Evanston Township High School District No. 202**

## **MISCELLANEOUS STATISTICS**

June 30, 2014

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<b>Location:</b>	Chicagoland
<b>Date of Organization:</b>	1882
<b>Number of Schools:</b>	1
<b>Area Served:</b>	8.5 Square Miles
<b>Median Home Value:</b>	\$290,800
<b>Student Enrollment:</b>	3,120
<b>Certified Teaching Staff:</b>	272
<b>Pupil/Teacher Ratio:</b>	11.5

# Evanston Township High School District No. 202

## OPERATING COSTS AND TUITION CHARGES

June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<b>Operating costs per pupil</b>		
Average Daily Attendance (ADA):	<u>2,978.28</u>	<u>2,784.16</u>
Operating costs:		
Educational	\$ 61,209,171	\$ 58,808,142
Operations and Maintenance	6,762,991	5,741,368
Debt Service	2,628,321	2,477,321
Transportation	1,367,300	1,794,854
Municipal Retirement/Social Security	3,030,033	2,880,596
Tort Immunity and Judgment	<u>357,317</u>	<u>347,000</u>
Subtotal	<u>75,355,133</u>	<u>72,049,281</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to other district and gov't units	7,486,361	7,251,770
Adult education	143,329	146,137
Summer school	504,641	344,088
Capital outlay	842,613	972,378
Debt principal retired	1,960,000	1,875,000
Community services	<u>70,181</u>	<u>33,437</u>
Subtotal	<u>11,007,125</u>	<u>10,622,810</u>
Operating costs	<u>\$ 64,348,008</u>	<u>\$ 61,426,471</u>
Operating costs per pupil - based on ADA	<u>\$ 21,606</u>	<u>\$ 22,063</u>
<b>Tuition Charge</b>		
Operating costs	\$ 64,348,008	\$ 61,426,471
Less - revenues from specific programs, such as special education or lunch programs	<u>8,178,344</u>	<u>8,093,670</u>
Net operating costs	56,169,664	53,332,801
Depreciation allowance	<u>2,519,133</u>	<u>2,563,734</u>
Allowance tuition costs	<u>\$ 58,688,797</u>	<u>\$ 55,896,535</u>
Tuition charge per pupil - based on ADA	<u>\$ 19,706</u>	<u>\$ 20,077</u>

Source of information: Annual financial report



## Evanston Township High School District No. 202

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

June 30, 2014

<b><u>Government Unit</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>
City of Evanston	1.528	1.491	1.527	1.283	1.295	1.204	1.364	1.592	1.724	1.994
Consolidated Elections	0	0.014	0	0.012	0	0.021	0	0.025	0	0.031
Cook County	0.593	0.533	0.5	0.446	0.415	0.394	0.423	0.462	0.531	0.56
Cook County Forest Preserve District	0.06	0.06	0.057	0.053	0.051	0.049	0.051	0.058	0.063	0.069
Suburban T.B. Sanitarium	0.001	0.005	0.005	0	0	0	0	0	0	0
Metropolitan Water Reclamation District	0.347	0.315	0.284	0.263	0.252	0.261	0.274	0.32	0.37	0.417
North Shore Mosquito Abatement District	0.008	0.008	0.009	0.008	0.008	0.008	0.009	0.01	0.01	0.007
Evanston Township	0.056	0.055	0.058	0.05	0.05	0.042	0.046	0.05	0.048	0.053
Community College 535	0.161	0.158	0.166	0.141	0.14	0.14	0.16	0.196	0.219	0.256
Skokie Park District	0.437	0.407	0.436	0.375	0.386	0.383	0.423	0.476	0.518	0.581
School District 65	2.978	2.89	3.045	2.535	2.552	2.401	2.655	2.818	3.149	3.671
Total tax rate less 202	6.169	5.936	6.087	5.166	5.149	4.903	5.405	6.007	6.632	7.639
School District 202	2.078	2.023	2.099	1.75	1.722	1.616	1.819	2.061	2.308	2.689
Percent of total tax rate levied by District 202	25.20%	25.42%	25.64%	25.30%	25.06%	24.79%	25.18%	25.55%	25.82%	26.04%
<b>Grand Total</b>	<b>8.247</b>	<b>7.959</b>	<b>8.186</b>	<b>6.916</b>	<b>6.871</b>	<b>6.519</b>	<b>7.224</b>	<b>8.068</b>	<b>8.940</b>	<b>10.328</b>