

**Evanston Township High School  
District No. 202  
Evanston, Illinois**

---

*Comprehensive Annual Financial Report*

*Fiscal year Ended June 30, 2011*

---

---



**Evanston Township High School District No. 202**  
**Evanston, Illinois**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2011

**Official Issuing Report**

William Stafford, Chief Financial Officer

**Department Issuing Report**

Business Office

**Evanston Township High School District No. 202**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Year Ended June 30, 2011

**TABLE OF CONTENTS**

---

	<u>Page</u>
TABLE OF CONTENTS	i-ii
INTRODUCTORY SECTION	
Administrative Flow Chart	iii
Officers and Officials	iv
Transmittal Letter	v - xvii
Association of School Business Officials International Certificate of Excellence	xviii
Certificate of Achievement for Excellence in Financial Reporting	xix
FINANCIAL SECTION	
Independent Auditors' Report	1 - 2
Management's Discussion and Analysis	3 - 11
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Assets	12
Statement of Activities	13
Fund Financial Statements	
Balance Sheet - Governmental Funds	14 - 15
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	16
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	17 - 18
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	19
Statement of Fiduciary Net Assets	20
Statement of Changes in Fiduciary Net Assets	21
Notes to the Financial Statements	22 - 52
Required Supplementary Information (Unaudited)	
Schedule of Funding Progress - Illinois Municipal Retirement Fund	53
Schedule of Funding Progress - Other Postemployment Benefits	54
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	55 - 66
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Operations and Maintenance Fund	67 - 69
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Transportation Fund	70 - 71
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Municipal Retirement/Social Security Fund	72 - 74
Noted to the Required Supplementary Information	75 - 76

(Continued)

# Evanston Township High School District No. 202

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2011

### TABLE OF CONTENTS

---

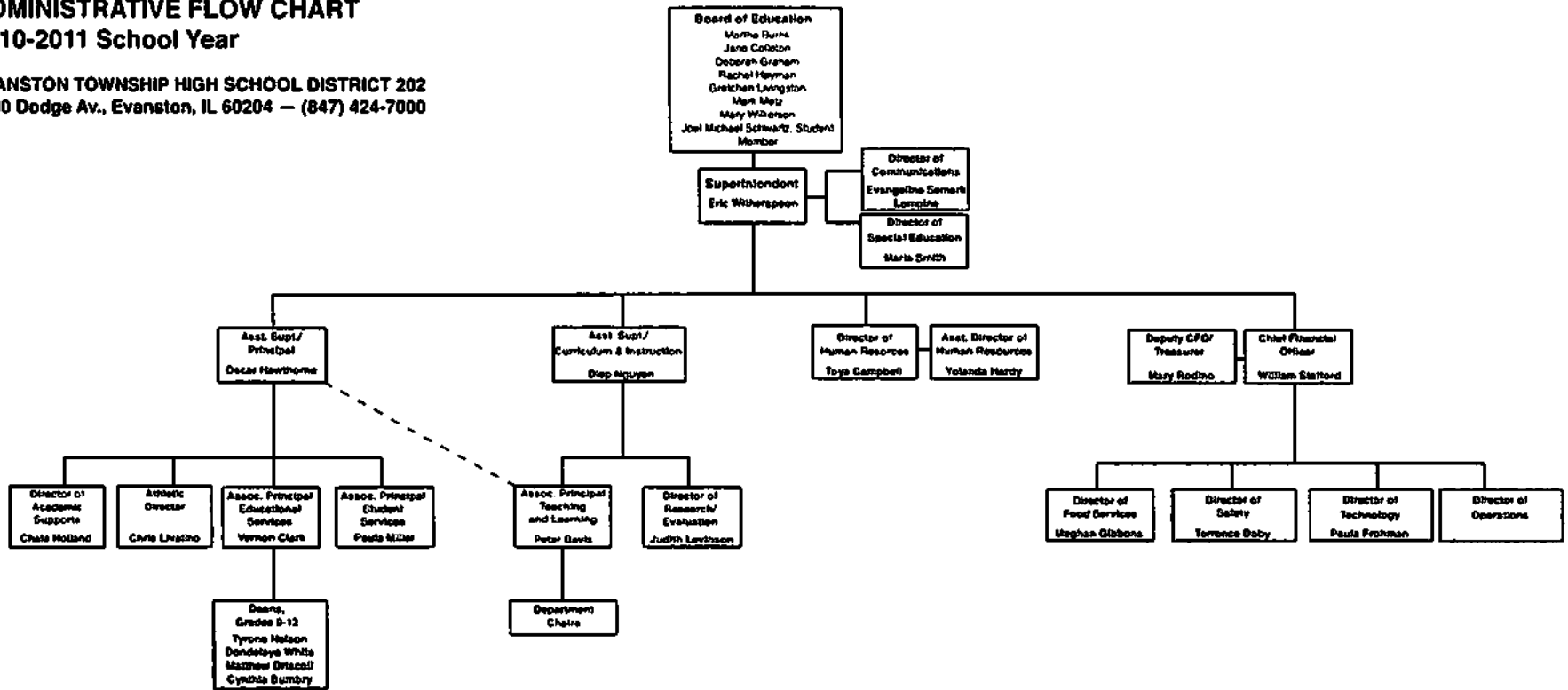
	<u>Page</u>
SUPPLEMENTARY FINANCIAL INFORMATION	
General Fund	
Combining Balance Sheet	77
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance	78
Individual Fund Statements and Schedules	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Debt Service Fund	79 - 80
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Capital Projects Fund	81
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Fire Prevention and Safety Fund	82
Statement of Changes in Assets and Liabilities - Student Activity Funds	83 - 88
STATISTICAL SECTION (Unaudited)	
Statistical Section Contents	89
Net Assets by Component - Last Nine Fiscal Years	90
Changes In Net Assets - Last Nine Fiscal Years	91 - 92
Fund Balances of Governmental Funds - Last Ten Fiscal Years	93
Governmental Funds Revenues - Last Ten Fiscal Years	94
Governmental Funds Expenditures and Debt Service Ratio - Last Nine Fiscal Years	95
Other Financing Sources and Uses and Net Change in Fund Balances - Last Nine Fiscal Years	96
Assessed Valuation and Estimated Actual Value of Taxable Property - Last Ten Tax Levy Years	97
Property Tax Rates - All Direct and Overlapping Governments - Last Ten Tax Levy Years	98
Principal Property Taxpayers in the District - Prior Year and Ten Years Ago	99
Property Tax Levies and Collections - Last Ten Tax Levy Years	100
Ratio of Outstanding Debt by Type - Last Ten Fiscal Years	101
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years	102
Computation of Direct and Overlapping Debt	103
Legal Debt Margin Information - Last Ten Fiscal Years	104
Demographic and Economic Statistics - Last Ten Years	105
Principal Employers - Current Year and Nine Years Ago	106
Number of Employees by Type - Last Ten Fiscal Years	107
Operating Indicators by Function - Last Nine Fiscal Years	108
School Building Information - Last Ten Fiscal Years	109
Property Tax Rates - Direct and Overlapping Governments - Last Ten Tax Levy Years	110
Miscellaneous Statistics	111
Operating Costs and Tuition Charge	112

(Concluded)

## **INTRODUCTORY SECTION**

**ADMINISTRATIVE FLOW CHART  
2010-2011 School Year**

**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
1600 Dodge Av., Evanston, IL 60204 — (847) 424-7000**



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
COOK COUNTY**

**1600 Dodge Avenue**

**Evanston, Illinois 60201**

**Comprehensive Annual Financial Report**

**Officers and Officials**

**The Fiscal Year Ended June 30, 2011**

---

**Board of Education**

Mark Metz	President	04/2015
Martha Burns	Vice President	04/2013
Jonathan Baum	Member	04/2015
Deborah Graham	Member	04/2013
Rachel Hayman	Member	04/2013
Gretchen Livingston	Member	04/2013
Scott Rochelle	Member	04/2015

**District Administration**

Eric Witherspoon	Superintendent
William Stafford	Chief Financial Officer
Oscar Hawthorne	Assistant Superintendent/Principal
Toya Campbell	Director of Human Resources



November 28, 2011

President, Members of the Board of Education, and Citizens  
Evanston Township High School District No. 202  
1600 Dodge Avenue  
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (District) for the fiscal year ended June 30, 2011 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

## **HISTORY**

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included "team teaching," gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called "New School" began with 130 students (it ended in 1952).



World War I's "baby boom" swelled enrollment, so the "164" or "northwest" wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans' use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-'70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a year-long party, culminating in the World's Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2010-11, enrollment stood at 2,974, including a diverse mix of 45.4% white, 30.0% black, 16.3% Hispanic, 3.7% Asian, and 4.3% multiracial. Students continue to score above the national average on the ACT, and 21.4% of the student body took the Advanced Placement examinations, and 74% of those students scored a three or higher.

## **BOARD OF EDUCATION GOALS/MAJOR INITIATIVES**

The following information provides a summary of the 2010-12 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

## 2010 – 2012 District 202 Goals

***Vision: To exemplify equity and excellence by improving the academic success of all students through eliminating the predictability of racial disparities in achievement.***

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
<p><b>LITERACY</b> Achieve measurable gains in reading across the curriculum</p> <p>Improve reading achievement in academic courses</p>	<ol style="list-style-type: none"> <li>1. Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in reading on the PSAE and IAA in each of the subgroups Black, Latino, Low-income, English Language Learners (ELL), and Special Education</li> <li>2. Increase the gain by 10% in reading over the previous year for subgroups from EXPLORE to PLAN to ACT</li> <li>3. Increase by 10% the percentage of 9<sup>th</sup> grade Black and Latino students enrolled in honors level classes</li> <li>4. Increase by 10% the percentage of Black and Latino students enrolled in English, History, World Languages, and Science Advanced Placement (AP) courses</li> </ol>	<p><b>Test Prep</b></p> <ul style="list-style-type: none"> <li>• Offer semester course for selected juniors</li> <li>• Conduct mandatory week of intense test prep</li> <li>• Embed test prep in courses throughout the year</li> <li>• Review the practice ACT with individual students close to meeting standards</li> </ul> <p><b>Improving Instruction</b></p> <ul style="list-style-type: none"> <li>• Provide professional development in discipline-based literacy and differentiated instruction that meets the needs of all students</li> <li>• Monitor explicit strategy instruction and in-class reading</li> <li>• Engage students by using Essential Questions and complex texts</li> <li>• Use instructional technology to engage students and facilitate learning</li> </ul> <p><b>Reading Programs</b></p> <ul style="list-style-type: none"> <li>• Assign students to targeted reading interventions</li> <li>• Monitor and revise targeted reading interventions in grades 9-12</li> <li>• Use tools to monitor individual student progress</li> <li>• Provide professional development on reading interventions</li> </ul> <p><b>Access to a Rigorous Curriculum</b></p> <ul style="list-style-type: none"> <li>• Provide a rigorous curriculum to students in all instructional levels</li> <li>• Continue vertical alignment of curriculum to create pathways to honors and AP</li> <li>• Develop common syllabi and exams for all courses</li> <li>• Expand AP bridge courses and support programs</li> <li>• Cluster Black and Latino students in honors and AP classes</li> <li>• Monitor incoming freshman placement</li> <li>• Implement and evaluate 1 Humanities Program</li> <li>• Increase articulation with District 65 about middle school literacy programs</li> <li>• Continue co-teaching</li> </ul> <p><b>PLCs</b></p> <ul style="list-style-type: none"> <li>• Expand analysis of common assignments, assessments, and exams</li> <li>• Document the impact of re-teaching and interventions</li> </ul>	<p>Principal, Director of Research, Department Chairs</p> <p>Asst. Superintendent for Curriculum, Assistant Principal for T&amp;L and Department Chairs</p> <p>Asst. Superintendent for Curriculum and Literacy Coordinator</p> <p>Asst. Superintendent for Curriculum, Asst. Principal for T&amp;L and Department Chairs</p> <p>Department Chairs</p>

## 2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
<p><b>NUMERACY</b> Achieve measurable academic gains in math.</p> <p>Improve math achievement in academic courses</p>	<ol style="list-style-type: none"> <li>1. Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in math on the PSAE and IAA in each of the subgroups Black, Latino, Low-income, English Language Learners (ELLs), and Special Education</li> <li>2. Increase the gain by 10% in math over the previous year for subgroups from EXPLORE to PLAN to ACT</li> <li>3. Increase by 10% the percentage of 9<sup>th</sup> grade Black and Latino students enrolled in honors level classes</li> <li>4. Increase by 10% the percentage of Black and Latino students enrolled in Math Advanced Placement</li> </ol>	<p><b>Test Prep</b></p> <ul style="list-style-type: none"> <li>• Embed test prep in courses throughout the year</li> <li>• Offer semester course for selected students</li> <li>• Conduct mandatory week of intense test prep</li> <li>• Review the practice ACT with individual students close to meeting standards</li> </ul> <p><b>Improving Instruction</b></p> <ul style="list-style-type: none"> <li>• Provide professional development in math instruction, including literacy, differentiated instruction, and lesson study</li> <li>• Monitor the use of daily and unit objectives and common assessments</li> <li>• Monitor use of high level questions</li> <li>• Use instructional technology to engage students and facilitate learning</li> </ul> <p><b>Access to a Rigorous Curriculum</b></p> <ul style="list-style-type: none"> <li>• Provide a rigorous curriculum to students in all instructional levels</li> <li>• Continue vertical alignment of curriculum, algebra through pre-calculus</li> <li>• Develop common syllabi and exams for all courses</li> <li>• Cluster Black and Latino students in honors classes</li> <li>• Continue support courses and bridge programs for students moving to honors or AP</li> <li>• Increase articulation with District 65 about middle school math program and placement</li> <li>• Monitor incoming freshman placement</li> <li>• Monitor the progress of students from Project Excite</li> <li>• Increase course options in math for seniors</li> <li>• Continue co-teaching</li> </ul> <p><b>PLCs</b></p> <ul style="list-style-type: none"> <li>• Expand analysis of common assignments, assessments, and exams</li> <li>• Document impact of re-teaching and interventions</li> </ul>	<p>Principal, Director of Research, Department Chairs</p> <p>Asst. Superintendent for Curriculum, Asst. Principal for T&amp;L and Department Chairs</p> <p>Asst. Superintendent for Curriculum, Asst. Principal for T&amp;L and Department Chairs</p> <p>Department Chairs</p>

## 2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
<p><b>WELL- BEING</b> Provide a system of supports, including a pyramid of interventions to enhance academic success, physical wellness and social/ emotional health for all students.</p>	<ol style="list-style-type: none"> <li>1. Reduce by 10% Ds &amp; Fs in all subgroups in all departments</li> <li>2. Reduce by 10% the total number of reclassified students</li> </ol>	<p><b>Effective Effort</b></p> <ul style="list-style-type: none"> <li>• Explicitly teach Effective Effort to students in all content areas</li> <li>• Develop tools and protocols to use in class and in SOS to teach self-assessment and planning</li> <li>• Provide professional development on Effective Effort including the building of positive personal relationships, teaching of beliefs and learning strategies</li> </ul>	<p>All Departments</p>
<p><b>Academic</b></p>	<ol style="list-style-type: none"> <li>1. Increase to at least 90% the graduation rate for all students and subgroups</li> </ol>	<p><b>System of Supports</b></p> <ul style="list-style-type: none"> <li>• Expand and monitor AM support and study centers</li> <li>• Expand and implement the transition program for incoming 9<sup>th</sup> graders</li> <li>• Develop and implement measurable outcomes for Level 2 and 3 interventions</li> </ul> <p><b>Assessment and Grading Practices</b></p> <ul style="list-style-type: none"> <li>• Develop new options to retake tests or assignments to demonstrate proficiency</li> <li>• Expand the use of rubrics to articulate expectations and to improve student performance</li> <li>• Establish and implement departmental guidelines for grading</li> </ul> <p><b>Credit Recovery</b></p> <ul style="list-style-type: none"> <li>• Continue online course credit recovery</li> <li>• Expand summer school options</li> </ul>	<p>All Departments</p>

## 2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
<p><b>WELL-BEING cont'd</b></p> <p><b>Social/Emotional</b></p>	<ol style="list-style-type: none"> <li>1. Reduce by 10% the number of students classified as chronic truants</li> <li>2. Reduce by 10% the number of in and out-of-school suspensions and behavioral referrals</li> <li>3. Develop evidence and document progress in meeting the ISBE standards for social and emotional growth:               <ol style="list-style-type: none"> <li>a. Develop self-awareness and self-management skills to achieve school and life success</li> <li>b. Use social-awareness and interpersonal skills to establish and maintain positive relationships</li> <li>c. Demonstrate decision-making skills and responsible behaviors in personal, school, and community contexts</li> </ol> </li> <li>4. Increase by 10% participation in extracurricular programs and students' sense of belonging as measured on student surveys</li> </ol>	<ul style="list-style-type: none"> <li>• Implement Positive Behavior Supports including, Restorative Justice, anger management, substance abuse and mentoring programs</li> <li>• Develop new referral system for tracking of interventions and student discipline</li> <li>• Create class council system to foster social awareness through grade-level community service projects</li> <li>• Conduct professional development on race and equity</li> <li>• Develop year-long 9<sup>th</sup> grade transition model to include relationship building</li> <li>• Implement a 9<sup>th</sup> grade mentoring/Ambassador program to develop personal relationships and increase sense of belonging</li> <li>• Design and implement extra-curricular recruitment program</li> </ul>	<p>Principal, Asst. Principal for Student Services, Asst. Principal for Educational Services, Deans, Athletic Director and Activities Director</p> <p>Athletic Director and sponsors</p>
<p><b>Nutrition</b></p>	<ol style="list-style-type: none"> <li>1. Reduce consumption of high fat foods purchased at ETHS</li> </ol>	<ul style="list-style-type: none"> <li>• Expand healthy eating choices</li> <li>• Continue and strengthen nutrition education</li> </ul>	<p>Director of Food Services, Physical Educ./Health Chair</p>
<p><b>Outreach</b></p>	<ol style="list-style-type: none"> <li>1. Establish a baseline for participation of parents and community members in ETHS activities and show an increase in involvement over two years</li> <li>2. Increase community awareness and support for ETHS goals and programs as measured in a community survey</li> <li>3. Increase parent involvement and satisfaction as measured by attendance at events for parents, by responses to surveys, and by participation in the Home Access Center</li> </ol>	<ul style="list-style-type: none"> <li>• Design and conduct student, parent and community surveys</li> <li>• Develop and implement a marketing plan to promote ETHS</li> <li>• Design and conduct a parent orientation program</li> <li>• Enhance communication and provide seamless collaboration and community building through the use of technology</li> <li>• Implement new school website</li> <li>• Revise and implement school technology plan and other state-mandated plans with input from stakeholders</li> <li>• Increase use of Home Access Center</li> </ul>	<p>Principal, Director of Technology Services, and Director of Public Relations</p>

## 2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
<b>High School Post-Secondary Planning</b>	<ol style="list-style-type: none"> <li>1. Ensure that all seniors (100%) have a post-secondary plan that connects their educational attainment with reaching their career and life goals</li>   <li>2. Increase by 15% the number of students enrolled in courses that lead to dual credit or industry-recognized certification (including Project Lead the Way pre-engineering, Pharmacy Technician, Certified Nursing Assistant, Microsoft Certified Applications Specialist, Level 1 Early Childhood Education Credential)</li> </ol>	<ul style="list-style-type: none"> <li>• Use <i>Naviance</i> to design and implement a planning process around career and college goals that begins in 9<sup>th</sup> grade</li> <li>• Increase awareness of benefits that lead to dual credit or industry-recognized certification</li> <li>• Attain Automotive Service Excellence certification for the ETHS Automotive Technology program</li> <li>• Explore additional dual credit and industry-recognized certification options for students, including a trade union, and select at least one new program for implementation each year</li> </ul>	Asst. Principal for Student Services and AST Chairperson

## 2010 – 2012 District 202 Goals

Goal	2010-2013 Objectives	Examples of 2010-2012 Strategies	Responsible Parties
<p><b>BUDGET AND FINANCE</b> Assure the District remains financially solvent and that financial decisions consider student achievement and performance.</p>	<ol style="list-style-type: none"> <li>1. Maintain a balanced budget even in challenging economic times</li> <li>2. Maintain adequate cash reserves no lower than 33% to assure solvency or adequate cash flow</li> <li>3. Increase by 10% the funds from grants and fundraising through the ETHS Foundation</li> <li>4. Increase the number of major grants applied for to six annually</li> <li>5. Work with local legislators to advocate funding reform, including state and federal support for school district funding, and protect local district revenues</li> </ol>	<ul style="list-style-type: none"> <li>• Continue use of a values-based budget to make budgeting decisions that support student achievement</li> <li>• Maintain the financial reserve policies established by the Board and monitor each fund for compliance</li> <li>• Participate in a timely manner with the State of Illinois if it becomes eligible for Race to the Top funding</li> <li>• Use a financial planning model and financial policies related to those to address long-term programmatic and capital needs to assure financial stability give the deteriorating economic conditions</li> <li>• Continue community awareness and knowledge of District’s financial management and stewardship of the public’s funds</li> <li>• Increase the District’s pursuit of other financial resources through aggressive grant solicitation and continued support of the ETHS Educational Foundation</li> <li>• Oppose state budget scenarios that would eliminate flat and alternate grant funding or fail to fully fund mandated categorical programs</li> <li>• Support state legislative efforts to require a fiscal impact statement for all proposed unfunded mandates</li> <li>• Support efforts to use the Employment Cost Index instead of the CPI as the mechanism to calculate available local revenue under the Property Tax Extension Law Limit</li> <li>• Support supplemental funding for low income students</li> </ul>	<p>Chief Financial Officer</p>

## SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a new system for assessing a school district’s financial health. The new financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The new system identifies those school districts which are moving into financial distress.

The new system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.



The District's overall score for Fiscal Year 2010 (the most recent available and based on District data for its fiscal year ended June 30, 2010) was 3.90, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2009, 2008, and 2007 were 3.55, 3.65, and 3.90, respectively.

## **ECONOMIC CONDITION**

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, four TIF districts exist in the District boundaries. The oldest expires in January 2014. The newest expires in September 2017.

Fund balances equaled \$32.9 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2012, the District passed its fifth straight balanced budget.

## **LOCAL DISTRICT ECONOMY**

The City of Evanston has seen the economic recession affect its economy. However, because of the low level of dependency on any one source of revenue, the City is struggling but maintaining most of its services.

The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

## **REPORTING ENTITY**

The governing body consists of a seven-member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth by GASB to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

## **FINANCIAL POLICIES**

The District continues to monitor its compliance with the financial policies it has adopted. For all operating funds the District continues to submit balanced budgets with current revenues matching or exceeding current expenditures. One-time non-recurring revenues continue to not be used for operating purposes but for one-time purchases. The operating funds cash reserves continue to be within the 33-45% range established by the policy. Cash reserve policy levels for the other funds also continue to meet policy requirements. Finally, the policy of conducting analyses of all vacancies for potential budget reduction continues to be conducted.

## **FINANCIAL AND RISK MANAGEMENT INFORMATION**

The statements and schedules included in the financial section of this report demonstrate that the District continues to meet its responsibility for sound financial management.

*Internal Controls.* Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

*Single Audit Controls:* As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2011 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

*Budgeting Controls:* The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. The District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

*Accounting System:* The District's accounting records for all governmental, agency, and expendable trust funds types are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the basic financial statements, which are included in the financial section of the report. The combined financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International has also adopted these standards. The District's report has also received the Governmental Finance Officers Association (GFOA) certificate of achievement in financial reporting. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

*Cash Management:* Investments in the form of certificates of deposit and treasury receipts account for the District's investment portfolio. The District invests up to 100% of available cash, timing investment maturities to actual cash needs. Investment strategies are structured to obtain the best yield for all investments.

*Risk Management:* The District is a member of the Collective Liability Insurance Cooperative (CLIC). CLIC is a school insurance cooperative that provides a very comprehensive insurance contract combined with service and competitive pricing. Coverage includes property, casualty, general liability, excess liability, vehicle, and professional liability insurance. Gallagher Bassett provides individually tailored service to the cooperative.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC) worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

*Capital Assets:* The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2011, the capital assets of the District amounted to \$81,219,286. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of fixed assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

*Independent Audit.* The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the auditors' report has been included in this report.

## **CLOSING STATEMENT**

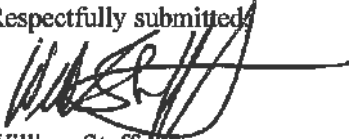
We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie citizens, taxpayers, the District's management, and creditors with an accessible financial presentation. We hope that all readers of this report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2011.

## **ACKNOWLEDGMENT**

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Mary Rodino, Deputy CFO/Treasurer, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'W. Stafford', is written over a horizontal line.

William Stafford  
Chief Financial Officer



This Certificate of Excellence in Financial Reporting is presented to  
**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT #202**  
**For its Comprehensive Annual Financial Report (CAFR)**  
For the Fiscal Year Ended June 30, 2010

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Evanston Township High School  
District #202, Illinois**

**For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2010**

**A Certificate of Achievement for Excellence in Financial  
Reporting is presented by the Government Finance Officers  
Association of the United States and Canada to  
government units and public employee retirement  
systems whose comprehensive annual financial  
reports (CAFRs) achieve the highest  
standards in government accounting  
and financial reporting.**



*Linda C. Davison*

President

*Jeffrey R. Enow*

Executive Director

## **FINANCIAL SECTION**

# MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education  
Evanston Township High School District No. 202  
Evanston, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 as of and for the year ended June 30, 2011, which collectively comprise Evanston Township High School District No. 202's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Evanston Township High School District No. 202's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from the District's June 30, 2010 financial statements and, in our report dated December 8, 2010, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 as of June 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

(Continued)



---

In accordance with *Government Auditing Standards*, we have issued our report dated November 15, 2011 on our consideration of Evanston Township High School District No. 202's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 through 11, the Illinois Municipal Retirement Fund historical data on page 53, the other postemployment benefits data on page 54, and the budgetary comparison schedules and notes to required supplementary information on pages 55 through 76 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Evanston Township High School District No. 202's basic financial statements. The other schedules, listed in the table of contents as supplementary financial information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

MILLER, COOPER & CO., LTD.



---

Certified Public Accountants

Deerfield, Illinois  
November 28, 2011

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2011**

---

The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2011. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the Management Discussion and Analysis.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2010 through June 30, 2011.
- **Assets** - What the District owns.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Net Assets** – The amount that remains after the liabilities have been paid or are otherwise satisfied.
- **Revenues** – The funding or creation of additions to the assets.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.

#### **Financial Highlights**

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last four years. Total net assets of governmental activities increased by \$847,994, which represents a 2.4% increase from fiscal year 2010. This is mainly due to surpluses in the Operations and Transportation funds.
- The District received general revenue totaling \$62.4 million that constituted 80.4% of all revenues for fiscal year 2011. Revenue generated from charges for services and operating grants and contributions accounted for \$ 15.3 million, or 19.6%, of total revenues of \$77.7 million.
- Expenses related to governmental activities totaled \$76.8 million. Of these expenses, \$15.3 million was offset by charges for services or grants and contributions. General revenues of \$62.4 million caused an excess of revenues over expenses of \$847,994.
- The General Fund had \$63.6 million in revenue and \$64.4 million in expenses in fiscal year 2011. The fund balance in the Educational Fund decreased \$727,626 to \$20,446,870 million during fiscal year 2011.

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2011**

---

The decrease in fund balance in the General Fund was a result of the following:

- Early retirement expenditures
- Significant health insurance expenditures.

#### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
  - a. Government-wide financial statements (general).
  - b. Governmental fund financial statements (specific).
  - c. Notes to the financial statements.
3. Required supplementary information.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the District's net assets changed during the fiscal year being reported. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2011**

---

*Governmental fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General (Educational, Tort Immunity and Judgment, and Working Cash), Operations and Maintenance, Transportation, Illinois Municipal Retirement/Social Security, Debt Service, Capital Projects, and Fire Prevention and Safety Funds, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

*Notes to the financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2011**

---

*Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its noncertificated employees.

**District-Wide Financial Analysis**

**Net Assets – Table 1:** the District currently has total assets of \$91.4 million, including \$27.5 million in capital or fixed assets, including land, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$55.0 million including a relatively low long-term debt level of \$24.5 million. The District's total net assets are \$36.4 million.

<b>Table 1</b>		
<b>Condensed Statement of Net Assets</b>		
<i>(In thousands of dollars)</i>		
	<u>2011</u>	<u>2010</u>
<u>Assets</u>		
Current and other assets	\$63,897	\$59,413
Capital assets	<u>27,477</u>	<u>26,439</u>
<b>Total assets</b>	<b><u>91,374</u></b>	<b><u>85,852</u></b>
<u>Liabilities</u>		
Current liabilities	30,488	28,405
Long-term debt outstanding	<u>24,480</u>	<u>21,889</u>
<b>Total liabilities</b>	<b><u>54,968</u></b>	<b><u>50,294</u></b>
<u>Net Assets</u>		
Invested in capital assets, net of related debt	8,286	6,908
Restricted	3,813	3,786
Unrestricted	<u>24,307</u>	<u>23,864</u>
<b>Total net assets</b>	<b><u>\$36,406</u></b>	<b><u>\$35,558</u></b>

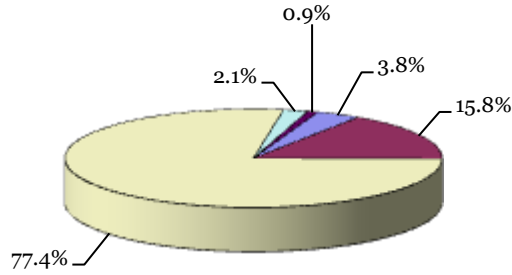
**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2011**

**Changes in net assets – Table 2:** Total revenues for the District are \$77.7 million. The primary revenue source is property taxes, accounting for approximately 77.4% of total revenues. Expenses totaled \$76.8 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$48.4 million, or 62.9% of total expenses. Administrative and business activities accounted for 13.8% of total costs. The combined net assets of the District on June 30, 2011 are 2.4% higher than they were the year before, increasing to \$36.4 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expense reduction/revenue enhancement plan adopted by the Board.

<b>Table 2</b>				
<b>Changes in Net Assets</b>				
<i>(In thousands of dollars)</i>				
	<u>2011</u>	<u>Percentage</u>	<u>2010</u>	<u>Percentage</u>
	<u>Governmental</u>	<u>Of Total</u>	<u>Governmental</u>	<u>Of Total</u>
	<u>Activities</u>		<u>Activities</u>	
<b>Revenues:</b>				
Program revenues:				
Charges for services	\$2,956	3.8%	\$2,763	3.5%
Operating grants and contributions	12,296	15.8	11,713	14.9
General revenues:				
Taxes	60,140	77.4	61,883	78.7
General state aid	1,669	2.1	1,574	2.0
Other	<u>631</u>	<u>0.9</u>	<u>682</u>	<u>0.9</u>
<b>Total revenues</b>	<b><u>77,692</u></b>	<b><u>100%</u></b>	<b><u>78,615</u></b>	<b><u>100%</u></b>
<b>Expenses:</b>				
Instruction	37,697	49.1	37,184	49.0
Pupil and instructional services	9,582	12.4	10,110	13.1
Administration and business	10,533	13.8	9,770	12.7
Transportation	1,119	1.4	1,171	1.5
Operations and maintenance	6,636	8.6	6,863	8.9
Other	<u>11,277</u>	<u>14.7</u>	<u>11,345</u>	<u>14.8</u>
<b>Total expenses</b>	<b><u>76,844</u></b>	<b><u>100%</u></b>	<b><u>76,890</u></b>	<b><u>100%</u></b>
<b>Increase (decrease) in net assets</b>	848		1,725	
<b>Net assets - Beginning</b>	<u>35,558</u>		<u>33,833</u>	
<b>Net assets – Ending</b>	<b><u>\$36,406</u></b>		<b><u>\$35,558</u></b>	

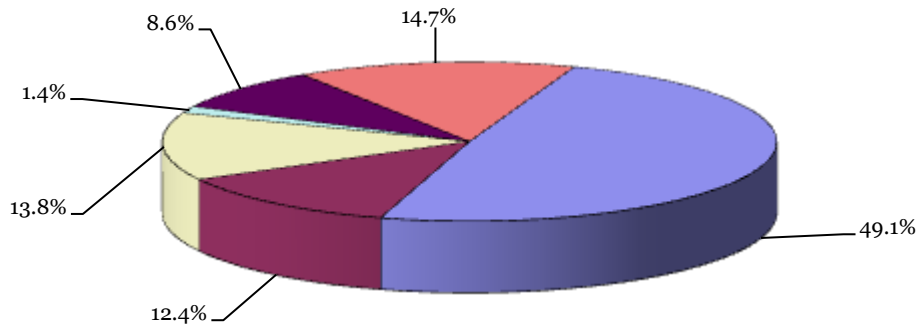
**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2011**

**District Revenues FY2011**



- |                        |                                    |                                  |
|------------------------|------------------------------------|----------------------------------|
| ■ Charges for services | ■ Operating grants & contributions | □ Property taxes and other taxes |
| □ General state aid    | ■ Other                            |                                  |

**District Expenses FY2011**



- |                  |                                  |                               |
|------------------|----------------------------------|-------------------------------|
| ■ Instruction    | ■ Pupil & instructional services | □ Administration and Business |
| □ Transportation | ■ Operations and maintenance     | ■ Other                       |

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2011**

---

#### **Financial Analysis of the District's Funds**

Revenues for the District's governmental activities during the year totaled \$77,691,595. Expenditures for the same period were \$79,347,384.

- The fund balance in the General Fund was decreased by \$727,626 during the year, based on the early retirement and health care costs. At year-end, the fund balance stood at \$20,446,870.
- The fund balance in Operations and Maintenance Fund increased by \$800,162 to \$5,747,241 during the year, due mainly to decreased capital and energy costs.
- The fund balance in the Transportation Fund increased by \$506,945, increasing the fund balance to \$1,172,785 due to increased state reimbursements and cost savings.
- The fund balance in the Municipal Retirement/Social Security Fund increased by \$33,273 to \$828,943 due to the effects of higher property tax collections.
- The Debt Service Fund experienced a decrease of \$66,249, decreasing the fund balance to \$1,718,154 due to increased debt expenditures.
- The Capital Projects Fund increased to \$2,774,149 due to the issuance of QZAB funds from the state government.
- The fund balance in Fire Prevention and Safety decreased to \$605,516, as the bond funds were used to pay capital improvements.

#### **Governmental Funds Budgetary Highlights**

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational, Tort Immunity and Judgment, and Working Cash) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, Debt Service Fund, the Capital Projects Fund, and the Fire Prevention and Safety Fund. These funds have a combined fund balance of \$30,293,658.

The General Fund had expenditures exceeding revenues primarily because of increased health care and early retirement costs. The Operations and Maintenance Fund had revenues exceeding expenditures mainly due to savings in capital and energy costs. The Transportation Fund revenues exceeded expenditures due to increased state revenues that had been delayed due to the state's cash flow issues. The Illinois Municipal Retirement/Social Security Fund increased due to increased property tax collections.



**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2011**

---

**Capital Asset and Debt Administration**

*Capital assets – Table 3*

As of the end of FY 2011, the District has net capital assets of \$27.5 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of \$1 million, or a 3.9 % increase from last year. This is due to construction that has taken place over the last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$2.8 million.

<b>Table 3</b>		
<b>Capital Assets (net of depreciation)</b>		
<i>(In thousands of dollars)</i>		
	<u>2011</u>	<u>2010</u>
Land	\$375	\$375
Buildings and equipment	<u>27,102</u>	<u>26,064</u>
<b>Total</b>	<b><u>\$27,477</u></b>	<b><u>\$26,439</u></b>

*Long-term debt – Table 4*

At year-end, the District has \$24.5 million in general obligation bonds, capital appreciation bonds, and other long-term debt, net of deferred charges. The District continued to pay down its debt, retiring \$1.8 million worth of outstanding bonds in fiscal 2011. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

<b>Table 4</b>		
<b>Outstanding Long-Term Debt</b>		
<i>(In thousands of dollars)</i>		
	<u>2011</u>	<u>2010</u>
General obligation bonds	\$23,191	\$20,632
Other	<u>1,267</u>	<u>1,257</u>
<b>Total</b>	<b><u>\$24,458</u></b>	<b><u>\$21,889</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2011**

---

**Factors Bearing on the District's Future**

The District is aware of the following factors that may affect its future financial health:

- The general continued economic downturn that exposes the District to continued state revenue reductions and payment delays.
- The continued deterioration of the financial condition of the statewide Teachers Retirement System.
- Property tax appeals leading to assessment reductions and eroding District property tax collections.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI), which continues to be low due to the lack of inflation.
- State and federal funding remaining flat, with no increase expected for the foreseeable future and possible loss of General State Aid due to the state budget crisis.
- Employment contracts with mandatory financial obligations.

**Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, management and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60204.

## **BASIC FINANCIAL STATEMENTS**

**Evanston Township High School District No. 202**  
**STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES**  
June 30, 2011

**ASSETS**

Cash and investments	\$ 32,887,595
Property taxes	28,767,598
Intergovernmental	1,983,832
Inventory	70,296
Other post employment benefit asset	22,136
Other current assets	30,507
Deferred charges	134,691
Capital assets:	
Land	375,427
Depreciable buildings, property, and equipment, net	<u>27,101,804</u>
Total assets	<u>91,373,886</u>

**LIABILITIES**

Accounts payable	1,703,176
Salaries and wages payable	140,172
Payroll deductions payable	515,266
Interest payable	42,221
Unearned revenue	28,087,556
Long-term liabilities:	
Due within one year	2,095,888
Due after one year	<u>22,383,833</u>
Total liabilities	<u>54,968,112</u>

**NET ASSETS**

Invested in capital assets, net of related debt	8,286,071
Restricted For:	
Debt service	1,810,624
Student transportation	1,172,785
Retirement benefits	828,943
Unrestricted	<u>24,307,351</u>
Total net assets	<u>\$ 36,405,774</u>

The accompanying notes are an integral part of this statement.

## Evanston Township High School District No. 202

### STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2011

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction:				
Regular programs	\$ 20,966,353	\$ 642,961	\$ 396,835	\$ (19,926,557)
Special programs	12,444,090	-	3,658,439	(8,785,651)
Other instructional programs	4,286,262	492,151	118,427	(3,675,684)
State retirement contributions	6,592,935	-	6,592,935	-
Support services:				
Pupils	6,389,383	-	-	(6,389,383)
Instructional staff	3,192,633	-	351,068	(2,841,565)
General administration	3,148,752	-	-	(3,148,752)
School administration	2,920,980	-	-	(2,920,980)
Business	4,463,304	1,620,962	449,844	(2,392,498)
Transportation	1,119,492	-	728,133	(391,359)
Operations and maintenance	6,635,663	200,040	-	(6,435,623)
Central	2,330,115	-	-	(2,330,115)
Other supporting services	375,443	-	-	(375,443)
Community services	25,398	-	-	(25,398)
Nonprogrammed charges -				
excluding special education	408,605	-	-	(408,605)
Interest and fees	890,474	-	-	(890,474)
Unallocated depreciation	653,719	-	-	(653,719)
	<u>\$ 76,843,601</u>	<u>\$ 2,956,114</u>	<u>\$ 12,295,681</u>	<u>(61,591,806)</u>
Total governmental activities				
General revenues:				
Taxes:				
				45,847,362
				9,970,013
				2,299,068
				2,023,350
				1,669,457
				43,980
				586,570
				<u>62,439,800</u>
				847,994
				<u>35,557,780</u>
				\$ <u>36,405,774</u>

The accompanying notes are an integral part of this statement.

# Evanston Township High School District No. 202

Governmental Funds

## BALANCE SHEET

June 30, 2011

With Comparative Totals for June 30, 2010

	<u>General</u>	<u>Operations and Maintenance</u>	<u>Transportation</u>	<u>Municipal Retirement / Soc. Sec.</u>
<b>ASSETS</b>				
Cash and investments	\$ 19,452,808	\$ 5,920,984	\$ 993,789	\$ 800,403
Receivables (net of allowance for uncollectibles):				
Property taxes	23,047,672	3,098,170	329,243	1,173,908
Intergovernmental	1,611,900	-	371,932	-
Inventory	70,296	-	-	-
Other current assets	<u>30,507</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 44,213,183</u>	 <u>\$ 9,019,154</u>	 <u>\$ 1,694,964</u>	 <u>\$ 1,974,311</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$ 620,222	\$ 233,126	\$ 200,915	\$ -
Salaries and wages payable	124,407	15,765	-	-
Payroll deductions payable	515,266	-	-	-
Deferred revenue	<u>22,506,418</u>	<u>3,023,022</u>	<u>321,264</u>	<u>1,145,368</u>
 Total liabilities	 <u>23,766,313</u>	 <u>3,271,913</u>	 <u>522,179</u>	 <u>1,145,368</u>
<b>Fund balances:</b>				
Nonspendable	70,296	-	-	-
Restricted	57,696	5,747,241	1,172,785	828,943
Assigned	2,000,000	-	-	-
Unassigned	<u>18,318,878</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>20,446,870</u>	 <u>5,747,241</u>	 <u>1,172,785</u>	 <u>828,943</u>
 Total liabilities and fund balance	 <u>\$ 44,213,183</u>	 <u>\$ 9,019,154</u>	 <u>\$ 1,694,964</u>	 <u>\$ 1,974,311</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Fire Prevention and Safety	2011	Total 2010
\$ 1,691,033	\$ 3,423,062	\$ 605,516	\$ 32,887,595	\$ 30,102,522
1,118,605	-	-	28,767,598	27,309,646
-	-	-	1,983,832	1,756,557
-	-	-	70,296	70,296
-	-	-	30,507	74,210
<u>\$ 2,809,638</u>	<u>\$ 3,423,062</u>	<u>\$ 605,516</u>	<u>\$ 63,739,828</u>	<u>\$ 59,313,231</u>
\$ -	\$ 648,913	\$ -	\$ 1,703,176	\$ 1,415,056
-	-	-	140,172	102,079
-	-	-	515,266	-
<u>1,091,484</u>	<u>-</u>	<u>-</u>	<u>28,087,556</u>	<u>26,846,649</u>
<u>1,091,484</u>	<u>648,913</u>	<u>-</u>	<u>30,446,170</u>	<u>28,363,784</u>
-	-	-	70,296	70,296
1,718,154	2,774,149	605,516	12,904,484	9,780,052
-	-	-	2,000,000	-
-	-	-	18,318,878	21,099,099
<u>1,718,154</u>	<u>2,774,149</u>	<u>605,516</u>	<u>33,293,658</u>	<u>30,949,447</u>
<u>\$ 2,809,638</u>	<u>\$ 3,423,062</u>	<u>\$ 605,516</u>	<u>\$ 63,739,828</u>	<u>\$ 59,313,231</u>

**Evanston Township High School District No. 202**  
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL  
 FUNDS TO THE STATEMENT OF NET ASSETS  
For the Year Ended June 30, 2011

---

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds	\$ 33,293,658
Net capital assets used in governmental activities and included in the statement of net assets do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.	27,477,231
The net other post employment benefit resulting from contributions in excess of the annual required contribution is not a financial resource and, therefore, is not reported in the funds.	22,136
Deferred changes included in the statement of net assets are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.	134,691
Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	(24,479,721)
Interest on long-term liabilities (interest payable) accrued in the statement of net assets will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(42,221)</u>
Net assets - governmental activities	<u><u>\$ 36,405,774</u></u>

The accompanying notes are an integral part of this statement.



## Evanston Township High School District No. 202

Governmental Funds

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2011

With Comparative Actual Totals for the Year Ended June 30, 2010

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
<b>Revenues</b>				
Property taxes	\$ 46,230,559	\$ 6,364,172	\$ 805,560	\$ 2,417,084
Replacement taxes	1,414,350	450,000	89,000	70,000
State aid	10,087,082	150,336	728,133	-
Federal aid	2,999,587	-	-	-
Interest	38,392	365	1,587	140
Other	2,878,343	481,341	-	-
<b>Total revenues</b>	<u>63,648,313</u>	<u>7,446,214</u>	<u>1,624,280</u>	<u>2,487,224</u>
<b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	20,453,170	-	-	472,517
Special programs	5,630,879	-	-	158,326
Other instructional programs	4,084,854	-	-	146,622
State retirement contributions	6,592,935	-	-	-
<b>Support services:</b>				
Pupils	5,899,176	-	-	417,389
Instructional staff	2,417,731	-	-	123,610
General administration	3,046,763	-	-	85,432
School administration	2,755,699	-	-	133,747
Business	3,113,073	89,730	-	246,186
Transportation	-	-	1,117,335	2,157
Operations and maintenance	137,425	6,005,978	-	470,136
Central	2,080,820	-	-	191,947
Other supporting services	225,481	139,234	-	3,175
Community services	-	22,221	-	2,707
Nonprogrammed charges	6,595,459	107,394	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	1,342,474	281,495	-	-
<b>Total expenditures</b>	<u>64,375,939</u>	<u>6,646,052</u>	<u>1,117,335</u>	<u>2,453,951</u>
Excess (deficiency) of revenues over expenditures	<u>(727,626)</u>	<u>800,162</u>	<u>506,945</u>	<u>33,273</u>
<b>Other financing sources (uses)</b>				
Bond proceeds	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(727,626)	800,162	506,945	33,273
Fund balance, beginning of year, as restated (Note M)	<u>21,174,496</u>	<u>4,947,079</u>	<u>665,840</u>	<u>795,670</u>
Fund balance, end of year	<u>\$ 20,446,870</u>	<u>\$ 5,747,241</u>	<u>\$ 1,172,785</u>	<u>\$ 828,943</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Fire Prevention and Safety	Total	
			2011	2010
\$ 2,299,068	\$ -	\$ -	\$ 58,116,443	\$ 60,242,748
-	-	-	2,023,350	1,640,196
-	-	-	10,965,551	10,225,743
-	-	-	2,999,587	3,060,941
131	3,362	3	43,980	113,969
-	183,000	-	3,542,684	3,331,133
<u>2,299,199</u>	<u>186,362</u>	<u>3</u>	<u>77,691,595</u>	<u>78,614,730</u>
-	-	-	20,925,687	21,236,331
-	-	-	5,789,205	10,915,533
-	-	-	4,231,476	4,035,832
-	-	-	6,592,935	6,863,782
-	-	-	6,316,565	6,326,086
-	-	-	2,541,341	3,153,954
-	-	-	3,132,195	2,964,887
-	-	-	2,889,446	2,134,910
-	12,804	-	3,461,793	3,333,403
-	-	-	1,119,492	1,170,802
-	-	-	6,613,539	6,856,598
-	-	-	2,272,767	2,504,467
-	-	-	367,890	334,481
-	-	-	24,928	13,622
-	-	-	6,702,853	728,244
1,825,000	-	-	1,825,000	1,875,000
540,448	-	-	540,448	532,723
-	1,941,776	434,079	3,999,824	4,407,472
<u>2,365,448</u>	<u>1,954,580</u>	<u>434,079</u>	<u>79,347,384</u>	<u>79,388,127</u>
<u>(66,249)</u>	<u>(1,768,218)</u>	<u>(434,076)</u>	<u>(1,655,789)</u>	<u>(773,397)</u>
-	4,000,000	-	4,000,000	-
-	4,000,000	-	4,000,000	-
(66,249)	2,231,782	(434,076)	2,344,211	(773,397)
<u>1,784,403</u>	<u>542,367</u>	<u>1,039,592</u>	<u>30,949,447</u>	<u>31,722,844</u>
<u>\$ 1,718,154</u>	<u>\$ 2,774,149</u>	<u>\$ 605,516</u>	<u>\$ 33,293,658</u>	<u>\$ 30,949,447</u>

**Evanston Township High School District No. 202**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2011

---

Net change in fund balances - total governmental funds	\$ 2,344,211
--	--------------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.	1,038,301
--	-----------

The issuance of long-term debt (e.g. bonds, compensated absences, postemployment benefits) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds.	<u>(2,534,518)</u>
---	--------------------

Change in net assets - governmental activities	<u><u>\$ 847,994</u></u>
--	--------------------------

The accompanying notes are an integral part of this statement.

# Evanston Township High School District No. 202

Fiduciary Funds

## STATEMENT OF FIDUCIARY NET ASSETS

June 30, 2011

---

	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	\$ 1,220,769	\$ 1,285,528
LIABILITIES		
Due to student groups	1,220,769	-
NET ASSETS HELD IN TRUST FOR EXTERNAL PARTIES	\$ -	\$ 1,285,528

The accompanying notes are an integral part of this statement.

# Evanston Township High School District No. 202

## Fiduciary Funds

### STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

For the Fiscal year Ended June 30, 2011

---

	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions by external parties	\$ 316,671
Interest and investment income	<u>1,699</u>
Total additions	318,370
DEDUCTIONS	
Scholarships paid	<u>480,197</u>
Changes in net assets	(161,827)
Net assets, beginning of year	<u>1,447,355</u>
Net assets, end of year	<u>\$ 1,285,528</u>

The accompanying notes are an integral part of this statement.

# **Evanston Township High School District No. 202**

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Evanston Township High School District 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

#### 1. Reporting Entity

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

#### 2. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds), and the acquisition or construction of major capital facilities (Capital Projects Fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2. Fund Accounting (Continued)

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District.

#### 3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues instead.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

##### a. General Fund

The *General Fund* includes the Educational Account, the Working Cash Account, and the Tort Immunity and Judgment Account. The Educational Account is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources held by the District to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation. The Tort Immunity and Judgment Account is used for expenditures made for liability insurance. Revenues are derived primarily from local property taxes and state reimbursement grants.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### 3. Government-Wide and Fund Financial Statements (Continued)

###### b. Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service, Capital Projects, or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

*Operations and Maintenance Fund* - is used for expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

###### c. Debt Service Fund

*The Debt Service Fund* - is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

###### d. Capital Projects Fund

*Capital Projects Fund* - accounts for financial resources to be used for the acquisition or construction of facilities. Revenues are derived from property taxes, bond proceeds, or transfers from other funds.

*The Fire Prevention and Safety Fund* - accounts for state-approved life safety projects financed through issues or local property taxes levied specifically for such purposes.



# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 3. Government-Wide and Fund Financial Statements (Continued)

##### e. Fiduciary Fund

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The *Student Activity Funds* - are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council, and scholarships.

#### 4. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 4. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers most revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest, grants, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

#### 5. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

#### 6. Deposits and Investments

State statutes and the District's investment policy authorize the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in the fair value of investments are included as investment income.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 7. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

#### 8. Inventory

Inventories of governmental funds are recorded at cost on a first-in, first-out basis. In governmental funds, inventory consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the government funds when purchased.

#### 9. Capital Assets

Capital assets, which include land, land improvements, buildings, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual or group cost of more than \$500 and an estimated useful life of five years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Land improvements	20
Equipment	10 - 20

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 10. Compensated Absences

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2011, and includes estimated fringe benefits. There is no maximum on accrued vacation. The compensated absences are reported in the governmental funds only if they have matured (i.e., unused reimbursable leave still outstanding following an employee's resignation or retirement).

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund from which the employee who has accumulated the benefit is paid. The Educational account would be used to liquidate the liability.

#### 11. Comparative Total Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

#### 12. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### 13. Fund Balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), which was adopted by the District as of the fiscal year ended June 30, 2011. In the fund financial statements, governmental funds now report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

## Evanston Township High School District No. 202

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### 13. Fund Balance (Continued)

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash, such as prepaid items or inventories.
- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, or laws and regulations of other governments, or are imposed by law through enabling legislation. Special revenue funds are by definition restricted for those specified purposes.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any other purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. The District Superintendent and the Board of Education have the authority to assign fund balances. As of June 30, 2011, The District has assigned \$2,000,000 in the General Fund for the future payment of Illinois Municipal Retirement Fund pension liability.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

The District also has a contingency assigned policy. The policy states that unassigned balances in the operating funds shall be maintained at a level equal to approximately 120% of the next year's projected operating budget. The operating budget is composed of the Education, Operations and Maintenance, Transportation, IMRF, and Working Cash Funds.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 14. Restricted Net Assets

For the government-wide financial statements, net assets are reported as restricted when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net assets were restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

#### 15. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

#### 1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Assets

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 11,765,000
Capital appreciation bonds	7,426,160
Qualified zone academy bonds	4,000,000
Compensated absences	564,022
Due to other governments	298,500
Net IMRF pension obligation	<u>426,039</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets of governmental activities	\$ <u><u>24,479,721</u></u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

(Continued)

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 3,899,304
Depreciation expense	(2,845,128)
Loss on disposal	<u>(15,875)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets - governmental activities	\$ <u><u>1,038,301</u></u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

(Continued)

#### 2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt (e.g. bonds, compensated absences, postemployment benefits) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds." The details of this difference are as follows:

Debt issuance	
Qualified zone academy bonds (QZAB)	\$ (4,000,000)
Principal repayments	
General obligation and	610,000
Capital appreciation bonds	1,215,000
Interest payable	(660)
Deferred charges, net	35,187
Compensated absences	498,632
Other postemployment benefits	216,415
Net IMRF pension obligation	(426,039)
Due to other governments	(298,500)
Accretion on capital appreciation bonds	(384,553)
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets - governmental activities	<u>\$ (2,534,518)</u>

### NOTE C - DEPOSITS AND INVESTMENTS

At June 30, 2011, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ 32,887,595	\$ 2,506,297	\$ 35,393,892



# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE C - DEPOSITS AND INVESTMENTS (Continued)

For disclosure purposes, this amount is segregated into three components: 1) cash on hand; 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts, and nonnegotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

	<u>Total</u>
Cash on hand	\$ 2,500
Deposits with financial institutions	18,305,891
Illinois Funds	12,299,909
Illinois School District Liquid Asset Fund Plus	<u>4,785,592</u>
	<u>\$ 35,393,892</u>

#### 1. Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

#### 2. Credit Risk

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an unrated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. It is not registered with the SEC as an investment company, but operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

The Illinois Funds, a state investment pool, was rated AAAM by Standard & Poor's. The State Treasurer is the regulatory oversight agency for the pool and the State Treasurer is audited by the Illinois Auditor General to ensure that all state statutes are being followed. Each member owns a prorated share of each investment or deposit, which is held in the name of the fund. The fair value of the position in the external investment pool is the same as the value of the pool shares.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE C - DEPOSITS AND INVESTMENTS (Continued)

##### 3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

##### 4. Custodial Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2011, the bank balance of the District's deposits with financial institutions totaled \$19,556,576, all of which was collateralized or insured.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be maintained by third parties.

#### NOTE D - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday in December of each year. The tax levy resolution was approved by the Board on December 13, 2010. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. The county is reassessed every three years by the Assessor.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE D - PROPERTY TAXES RECEIVABLE (Continued)

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 3.3000 for 2010.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2010 tax levy was \$3,364,233,904.

Property taxes are collected by the Cook County Collector/Treasurer who remits them to the School Treasurer. Taxes levied in one year become due and payable in two installments on March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

The portion of the 2010 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as unearned revenue.

## Evanston Township High School District No. 202

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

#### NOTE E - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2011 was as follows:

	Beginning Balance	Additions / Transfers	Disposals / Transfers	Ending Balance
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Construction in progress	250,263	-	250,263	-
Total capital assets not being depreciated	625,690	-	250,263	375,427
Capital assets, being depreciated				
Buildings	48,443,319	2,893,668	-	51,336,987
Improvements other than buildings	10,247,531	468,226	-	10,715,757
Equipment	20,127,552	787,673	1,748,683	19,166,542
Total capital assets being depreciated	78,818,402	4,149,567	1,748,683	81,219,286
Less accumulated depreciation for:				
Buildings	35,533,652	1,220,826	-	36,754,478
Improvements other than buildings	1,699,386	149,786	-	1,849,172
Equipment	15,772,124	1,474,516	1,732,808	15,513,832
Total accumulated depreciation	53,005,162	2,845,128	1,732,808	54,117,482
Total capital assets being depreciated, net	25,813,240	1,304,439	15,875	27,101,804
Governmental activities capital assets, net	\$ 26,438,930	\$ 1,304,439	\$ 266,138	\$ 27,477,231

**Evanston Township High School District No. 202**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities		
General government		
Regular programs	\$	657,803
Special programs		34,649
Other instructional programs		29,331
Pupils		353
Instructional staff		629,831
General administration		1,725
School administration		8,314
Business		798,378
Central		24,023
Other support services		7,002
Unallocated		<u>653,719</u>
	\$	<u><u>2,845,128</u></u>

NOTE F - LONG-TERM LIABILITIES

The following is the long-term liability activity for the District for the year ended June 30, 2011:

	Balance <u>July 1, 2010</u>	Increases	Decreases	Balance <u>June 30, 2011</u>
General obligation bonds	\$ 12,375,000	\$ -	\$ 610,000	\$ 11,765,000
Capital appreciation bonds	8,256,607	384,553	1,215,000	7,426,160
Qualified zone academy bonds	<u>-</u>	<u>4,000,000</u>	<u>-</u>	<u>4,000,000</u>
Total bonds payable	20,631,607	4,384,553	1,825,000	23,191,160
Compensated absences	1,062,654	413,188	911,820	564,022
Due to other governments	-	398,000	99,500	298,500
Other postemployment benefits	194,279	92,482	308,897	(22,136)
Net IMRF pension obligation	<u>-</u>	<u>1,536,343</u>	<u>1,110,304</u>	<u>426,039</u>
Total	\$ <u><u>21,888,540</u></u>	\$ <u><u>6,824,566</u></u>	\$ <u><u>4,255,521</u></u>	\$ <u><u>24,457,585</u></u>

**Evanston Township High School District No. 202**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

NOTE F - LONG-TERM LIABILITIES (Continued)

The general fund is used to liquidate the other long-term liabilities, including the compensated absences, IMRF pension obligations, and other post employment benefits.

	<u>Due within one year</u>
General obligation bonds	\$ 1,850,000
Compensated absences	146,388
Due to other governments	<u>99,500</u>
	<u>\$ 2,095,888</u>

1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
2001 Working Cash Capital Appreciation Bonds	N/A	\$ 8,760,000	\$ 7,426,160
2006 Life Safety Bonds	4.00%-4.25%	1,810,000	1,810,000
2008 School Bonds	3.875%-4.30%	9,955,000	9,955,000
2011 Qualified Zone Academy Bonds	0.25%	<u>4,000,000</u>	<u>4,000,000</u>
		<u>\$ 24,525,000</u>	<u>\$ 23,191,160</u>

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE F - LONG-TERM LIABILITIES (Continued)

#### 1 General Obligation Bonds (Continued)

At June 30, 2011, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

Year Ending				
June 30	Principal	Interest	Total	
2012	\$ 1,850,000	\$ 484,154	\$ 2,334,154	
2013	1,875,000	455,784	2,330,784	
2014	1,900,000	428,028	2,328,028	
2015	1,800,000	401,640	2,201,640	
2016	1,760,000	386,103	2,146,103	
2017 - 2021	6,850,000	1,693,736	8,543,736	
2022 - 2026	6,505,000	904,989	7,409,989	
2027	1,985,000	86,323	2,071,323	
	<u>\$ 24,525,000</u>	<u>\$ 4,840,757</u>	<u>\$ 29,365,757</u>	

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,718,154 in the Debt Service Fund to service the outstanding bonds payable. As of June 30, 2011, the District was in compliance with all significant bond covenants.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2011, the statutory debt limit for the District was \$232,132,139, of which \$208,940,979 is fully available.

#### 2. Due To Other Governments

The District has an agreement with the Evanston/Skokie School District 65 (District 65) in which the District will reimburse District 65 for 40% of the expenses related to a recent renovation at the Park School. The District will make four annual payments of \$99,500, with the first payment being made in December 2010.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE F - LONG-TERM LIABILITIES (Continued)

#### 2. Due To Other Governments (Continued)

Future payments under this agreement for the years ending June 30 are as follows:

2012	\$	99,500
2013		99,500
2014		<u>99,500</u>
	\$	<u><u>298,500</u></u>

See Note J for additional information related to the joint agreement with School District 65.

### NOTE G - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### NOTE H - RETIREMENT FUND COMMITMENTS

#### 1. Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.



## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action, with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2011 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2010 and 2009.

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

##### On-behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2011, state of Illinois contributions were based on 23.10 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$6,350,992 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2010 and June 30, 2009, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 23.38 percent (\$6,625,407) and 17.08 percent (\$4,653,889), respectively.

The District makes other types of employer contributions directly to TRS.

##### 2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2011 were \$159,462. Contributions for the years ended June 30, 2010 and June 30, 2009, were \$164,592 and \$157,974, respectively.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

###### Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2011, the employer pension contribution was 23.10 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2010 and 2009, the employer contribution was 23.38 and 17.08 percent, respectively, of salaries paid from federal and special trust funds. For the year ended June 30, 2011, salaries totaling \$354,673 were paid from federal and special trust funds that required employer contributions of \$81,929. For the years ended June 30, 2010 and June 30, 2009, required District contributions were \$106,677 and \$90,010, respectively.

###### Early Retirement Option (ERO)

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2011, the District paid \$1,184 to TRS for employer contributions under the ERO program. For the years ended June 30, 2010 and June 30, 2009, the District paid \$371,888 and \$145,383, respectively, in employer ERO contributions.

###### Salary Increases Over 6 Percent and Excess Sick Leave

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

###### Salary Increases Over 6 Percent and Excess Sick Leave (Continued)

For the year ended June 30, 2011, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2010 and June 30, 2009, the District paid \$0 and \$0, respectively, to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.03 percent of salary during the year ended June 30, 2011, as recertified pursuant to Public Act 96-1511).

For the year ended June 30, 2011, the District paid \$1,345 to TRS for sick leave days granted in excess of the normal annual allotment. For the years ended June 30, 2010 and June 30, 2009, the District paid \$0 and \$0, respectively, in employer contributions granted for sick leave days.

###### Further Information on TRS

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2010. The report for the year ended June 30, 2011 is expected to be available in late 2011.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P.O. Box 19253, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

###### THIS Fund Employer Contributions

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state-administered participating provider option plan or choose from several managed care options.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

###### THIS Fund Employer Contributions (Continued)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action, with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan, with the cooperation of TRS. The Director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires that all active contributors to the TRS who are not employees of the state make a contribution to the THIS Fund.

The percentage of employer-required contributions in the future will be determined by the Director of HFS and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

###### On-behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members, which were 0.88 percent of pay during the year ended June 30, 2011. State of Illinois contributions were \$241,943, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2010 and June 30, 2009 were 0.84 percent of pay. State contributions on behalf of district employees were \$238,375 and \$228,880, respectively.

###### Employer Contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.66 percent during the year ended June 30, 2011 and 0.63 percent during the years ended June 30, 2010 and June 30, 2009. For the year ended June 30, 2011, the District paid \$181,457 to the THIS Fund. For the years ended June 30, 2010 and June 30, 2009, the District paid \$178,781 and \$171,660, respectively, to the THIS Fund, which was 100 percent of the required contribution.

###### Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, Illinois 62763-3838.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2011

---

### NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

#### 2. Illinois Municipal Retirement Fund

##### *Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent, multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

##### *Funding Policy*

As set by state statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District contribution rate for calendar year 2010 was 8.50 percent of the annual covered payroll. The District annual required contribution rate for calendar year 2010 was 10.99 percent. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

##### *Fiscal IMRF Pension Cost and Net IMRF Pension Obligation*

The District's annual IMRF pension cost is calculated based on the annual required contribution (ARC) of the employer. The following table shows the components of the District's annual IMRF pension cost for the fiscal year, the amount actually contributed to the plan for the fiscal year, and changes in the District's net IMRF pension obligation as of June 30, 2011.

**Evanston Township High School District No. 202**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

**NOTE H - RETIREMENT FUND COMMITMENTS (Continued)**

**2. Illinois Municipal Retirement Fund (Continued)**

*Fiscal IMRF Pension Cost and Net IMRF Pension Obligation (Continued)*

	<u>June 30, 2011</u>
Annual Required Contribution (ARC)	\$ 1,375,286
Interest on net IMRF pension obligation	11,826
Adjustment to annual required contribution	<u>(8,454)</u>
Annual IMRF cost	1,378,658
Contributions made	<u>(1,110,304)</u>
Increase in IMRF pension obligation	268,354
Net IMRF pension obligation at July 1, 2010	-
Adjustment to net IMRF pension obligation at July 1, 2010	<u>157,685</u>
Net IMRF pension obligation at June 30, 2011	\$ <u><u>426,039</u></u>

*Annual Pension Cost*

For calendar year ended December 31, 2010, the District's actual contributions for pension cost for the regular plan were \$1,035,101. The District's required contributions for calendar year 2010 was \$1,338,325.

Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/10	\$ 1,338,325	77%	\$ 303,224 *
12/31/09	856,109	100%	-
12/31/08	882,769	100%	-

\* Information above represents the net pension obligation as of December 31, 2010, the plan's year end. As of June 30, 2011, the District's net pension obligation was \$426,039.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2011

---

### NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

#### 2. Illinois Municipal Retirement Fund (Continued)

##### *Annual Pension Cost* (Continued)

The required contribution for 2010 was determined as part of the December 31, 2008 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial value and market value of assets. The District's regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

##### *Funded Status and Funding Progress*

As of December 31, 2010, the most recent actuarial valuation date, the regular plan was 75.57 percent funded. The actuarial accrued liability for benefits was \$27,550,967 and the actuarial value of assets was \$20,821,354, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,729,613. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$12,177,659 and the ratio of the UAAL to the covered payroll was 55.00 percent.

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

#### 3. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

## **Evanston Township High School District No. 202**

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

#### NOTE I - OTHER POSTEMPLOYMENT BENEFITS

##### *Plan Description*

The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan, they may not return to the plan in a future year. Retirees may access medical, dental and life insurance benefits, but must pay the entire premium. For 2011, a total of 81 former employees or spouses accessed a postemployment benefit(s) through the District.

##### *Funding Policy*

Retired employees (except teachers) have the option to access the District's group health plan. Teachers access the TRS plan of health benefits. The retiree will contribute 100% of the cost of the premiums for health and dental coverage. For fiscal year 2011, total retiree postemployment contributions were \$308,897.

##### *Annual OPEB Cost and Net OPEB Obligation*

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net estimated OPEB obligation to the Retiree Health Plan:



**Evanston Township High School District No. 202**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

*Annual OPEB Cost and Net OPEB Obligation* (Continued)

	<u>June 30, 2011</u>
Annual required contribution	\$ 89,244
Interest on net OPEB obligation	9,714
Adjustment to annual required contribution	<u>(6,476)</u>
Annual OPEB cost	92,482
Contributions made	<u>(308,897)</u>
Decrease in net OPEB obligation	(216,415)
Net OPEB obligation, beginning of year	<u>194,279</u>
Net OPEB benefit, end of year	<u><u>\$ (22,136)</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2011 and the two preceding fiscal years were as follows:

<u>Actuarial Valuation Date</u>	<u>Annual OPEB Cost</u>	<u>Percentage Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation (Benefit)</u>
6/30/11	\$ 92,482	334%	\$ (22,136)
6/30/10	459,098	83%	194,279
6/30/09	456,715	75%	79,433

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

#### *Funding Status and Funding Progress*

As of June 30, 2011, the actuarial accrued liability for benefits was \$1,427,292, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) and the ratio of the unfunded actuarial accrued liability to the covered payroll were not available.

The projection of future benefit payments for an ongoing plan involved estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

#### *Methods and Assumptions*

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

There is no formal audited postemployment benefit report.

The following simplifying assumptions were made:

Contribution rates:	
District	N/A
Plan members	0.00%
Actuarial valuation date	6/30/2011
Actuarial cost method	Entry Age
Amortization period	Level percentage of pay, open
Remaining amortization period	30 years

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2011

---

### NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

#### *Methods and Assumptions (Continued)*

Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return*	5.00%
Projected salary increases	5.00%
Healthcare inflation rate	8.00% initial 6.00% ultimate
Mortality, Turnover, Disability, Retirement ages	Same rate utilized for IMRF
Percentage of active employees assumed to elect benefit	TRS: 100% IMRF: 20%
Employer provided benefit	TRS: \$1,500/ yr up to five years.  IMRF: 40% of premium to age 65 (50% of 556/mo +50% of 1,159/mo)

\*Includes inflation at 3.00%

### NOTE J - JOINT AGREEMENTS

The District has a joint agreement with the Evanston/Skokie School District 65 (District 65) for special education services at the Park School. The Park School provides special education services to some of the District's special education students. The District reimburses District 65 for approximately 40% of the operating expenses incurred related to this support. For the year ended June 30, 2011 the District reimbursed District 65 \$816,456 for these services.

See note F-2 for additional expenses reimbursed to District 65 for recent building renovations performed at the Park School.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2011

---

### NOTE K - CONTINGENCIES

#### 1. Litigation

The District is not involved in any significant litigation that would materially affect the balances reported at June 30, 2011. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. No provision has been made in the accompanying financial statements for settlement costs.

#### 2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

### NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$2,529,000.

### NOTE M - PRIOR PERIOD ADJUSTMENT

The implementation of GASB 54 (Note A-13) required the restatement of the General fund to include the working cash and tort immunity funds. Prior to GASB 54 these two funds were reported as special revenue funds. As a result of this implementation the beginning fund balance of the General fund was restated by \$6,135,290.

### NOTE N – SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 28, 2011, the date that these financial statements were available to be issued. Management has determined that no events have occurred subsequent to the statement of financial position date that require disclosure in the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Unaudited)**

**Evanston Township High School District No. 202**

SCHEDULE OF FUNDING PROGRESS

ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2011

---

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/10	\$ 20,821,354	\$ 27,550,967	75.57 %	\$ 6,729,613	\$ 12,177,659	55.26 %
12/31/09	19,935,554	26,078,366	76.44	6,142,812	12,177,936	50.44
12/31/08	19,929,363	25,267,715	78.87	5,338,352	11,646,024	45.84

Note: On a market value basis, the actuarial value of assets as of December 31, 2010 is \$22,895,505. On a market basis, the funded ratio would be 83.10%

**Evanston Township High School District No. 202**

SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS

June 30, 2011

---

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
06/30/11	\$ -	\$ 1,427,292	0.00	% \$ 1,427,292	\$ N/A	N/A %
06/30/10	*	-	3,304,376	0.00	3,304,376	N/A
06/30/09	-	3,304,376	0.00	3,304,376	N/A	N/A

\* The District implemented GASB 45 in its fiscal year ended June 30, 2009. Actuarial studies were done at June 30, 2009 and June 30, 2011. Therefore, the 2010 information is from the prior year.

NA - Information not available.

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
General levy	\$46,147,950	\$45,928,628	\$ (219,322)	\$47,543,264
Special education levy	297,000	301,931	4,931	327,055
Corporate personal property replacement taxes	706,000	1,414,350	708,350	1,031,196
Regular tuition from pupils or parents	40,500	241	(40,259)	-
Regular tuition from other sources (out of state)	-	82,991	82,991	66,170
Summer school tuition from pupils or parents	300,000	258,548	(41,452)	255,655
Adult tuition from Pupils or Parents	145,000	150,612	5,612	145,506
Interest on investments	210,000	38,392	(171,608)	54,982
Sales to pupils - lunch	140,000	167,903	27,903	146,519
Sales to pupils - breakfast	6,500	5,034	(1,466)	6,681
Sales to pupils - a la carte	435,000	603,046	168,046	492,779
Sales to pupils - other	115,000	124,645	9,645	110,470
Sales to adults	100,000	126,320	26,320	120,959
Other food service	135,000	120,531	(14,469)	132,395
Admissions - athletic	20,000	23,579	3,579	22,748
Admissions - other	320,000	387,626	67,626	-
Fees	228,000	229,850	1,850	534,801
Other District/school activity revenue	500	1,665	1,165	1,855
Rentals	-	-	-	9,500
Contributions and donations from private sources	-	50,280	50,280	-
Services provided other Districts	520,000	473,483	(46,517)	515,585
Payments of surplus moneys from TIF districts	-	-	-	336,000
Local fees	30,000	-	(30,000)	-
Other	<u>210,000</u>	<u>71,989</u>	<u>(138,011)</u>	<u>36,359</u>
Total local sources	<u>50,106,450</u>	<u>50,561,644</u>	<u>455,194</u>	<u>51,890,479</u>

(Continued)



## Evanston Township High School District No. 202

### General Fund

#### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
State sources				
General State Aid	\$ 1,535,000	\$ 1,669,457	\$ 134,457	\$ 1,286,466
Other Unrest. Grants-In-Aid from State Sources	30,000	-	(30,000)	-
Special Education - Private Facility Tuition	92,000	125,010	33,010	92,639
Special Education - Extraordinary	400,000	440,755	40,755	429,891
Special Education - Personnel	530,000	665,376	135,376	591,084
Special Education - Orphanage - Individual	80,000	299,604	219,604	170,532
Special Education -				
Orphanage - Summer Individual	5,000	30,893	25,893	9,000
Special Education - Summer School	5,000	6,111	1,111	2,012
CTE -				
Secondary Program Improvement (CTEI)	58,300	81,306	23,006	24,786
Bilingual Ed. - Downstate - T.P.I. and T.P.E.	30,500	22,621	(7,879)	14,276
State Free Lunch and Breakfast	19,000	17,035	(1,965)	14,923
School Breakfast Initiative	100	90	(10)	-
Driver Education	20,000	30,999	10,999	24,050
School Safety and Educational Block Grant (Flat Grant)	-	-	-	26,162
Other state sources	<u>24,000</u>	<u>104,890</u>	<u>80,890</u>	<u>47,544</u>
Total state sources	<u>2,828,900</u>	<u>3,494,147</u>	<u>665,247</u>	<u>2,733,365</u>
Federal sources				
National School Lunch Program	375,000	360,102	(14,898)	357,474
Special Breakfast Program	72,000	72,617	617	63,180
Title I - Low Income	335,000	274,206	(60,794)	364,807
Safe and Drug Free Schools - Form. (Title IV)	4,000	-	(4,000)	8,077
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	619,000	719,010	100,010	674,309
Fed. - Sp. Ed. - I.D.E.A. - Room and Board	652,100	597,966	(54,134)	587,162
CTE. - Perkins - Title III E Technical Prep.	93,500	93,550	50	92,395
ARRA General State Aid - Ed. Stabilization	-	-	-	215,628

(Continued)

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Federal sources (Continued)				
ARRA Title I - Low Income	\$ -	\$ -	\$ -	\$ 135,000
ARRA IDEA - Part B - Flow-Through	100,000	560,732	460,732	100,000
ARRA General State Aid - Other Govt Svcs Stab.	-	-	-	71,777
Title III - English Language Acquisition	7,000	-	(7,000)	10,000
Learn & Serve America	10,000	14,500	4,500	12,500
Title II - Teacher Quality	42,800	95,842	53,042	84,747
Medicaid Matching Funds - Administrative Outreach	100,000	119,432	19,432	149,406
Other federal sources	<u>167,500</u>	<u>91,630</u>	<u>(75,870)</u>	<u>134,479</u>
Total federal sources	<u>2,577,900</u>	<u>2,999,587</u>	<u>421,687</u>	<u>3,060,941</u>
Total revenues	<u>55,513,250</u>	<u>57,055,378</u>	<u>1,542,128</u>	<u>57,684,785</u>
Expenditures				
Instruction				
Regular programs				
Salaries	17,895,300	18,067,479	(172,179)	18,046,667
Employee benefits	1,902,800	1,787,883	114,917	1,714,121
Purchased services	659,700	350,030	309,670	716,799
Supplies and materials	299,500	247,427	52,073	322,051
Capital outlay	575,600	566,089	9,511	504,767
Other objects	<u>600</u>	<u>351</u>	<u>249</u>	<u>3,141</u>
Total	<u>21,333,500</u>	<u>21,019,259</u>	<u>314,241</u>	<u>21,307,546</u>

(Continued)

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Special education programs				
Salaries	\$ 4,375,200	\$ 4,423,945	\$ (48,745)	\$ 4,418,148
Employee benefits	505,600	457,669	47,931	477,767
Purchased services	4,431,400	225,125	4,206,275	228,332
Supplies and materials	133,000	79,771	53,229	55,785
Capital outlay	<u>25,500</u>	<u>593,171</u>	<u>(567,671)</u>	<u>32,918</u>
Total	<u>9,470,700</u>	<u>5,779,681</u>	<u>3,691,019</u>	<u>5,212,950</u>
Remedial and Supplemental programs K-12				
Salaries	178,200	259,740	(81,540)	224,280
Employee benefits	60,400	64,818	(4,418)	59,424
Purchased services	125,000	86,220	38,780	157,221
Supplies and materials	<u>8,300</u>	<u>33,591</u>	<u>(25,291)</u>	<u>32,272</u>
Total	<u>371,900</u>	<u>444,369</u>	<u>(72,469)</u>	<u>473,197</u>
Adult/continuing education programs				
Salaries	121,000	120,336	664	114,966
Employee benefits	<u>11,500</u>	<u>12,056</u>	<u>(556)</u>	<u>11,243</u>
Total	<u>132,500</u>	<u>132,392</u>	<u>108</u>	<u>126,209</u>
CTE programs				
Salaries	1,257,400	1,268,113	(10,713)	1,246,236
Employee benefits	136,700	132,029	4,671	121,813
Purchased services	24,400	15,692	8,708	20,519
Supplies and materials	53,900	60,023	(6,123)	71,052
Capital outlay	<u>18,000</u>	<u>16,257</u>	<u>1,743</u>	<u>17,543</u>
Total	<u>1,490,400</u>	<u>1,492,114</u>	<u>(1,714)</u>	<u>1,477,163</u>

(Continued)

## Evanston Township High School District No. 202

### General Fund

#### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Interscholastic programs				
Salaries	\$ 1,096,800	\$ 1,196,365	\$ (99,565)	\$ 1,117,253
Employee benefits	49,700	49,261	439	46,243
Purchased services	184,700	176,924	7,776	183,377
Supplies and materials	112,500	135,449	(22,949)	110,466
Capital outlay	23,000	16,380	6,620	20,485
Total	1,466,700	1,574,379	(107,679)	1,477,824
Summer school programs				
Salaries	408,400	506,558	(98,158)	328,139
Employee benefits	-	5,785	(5,785)	-
Purchased services	11,000	8,063	2,937	6,194
Supplies and materials	8,700	10,836	(2,136)	13,470
Other objects	600	608	(8)	265
Total	428,700	531,850	(103,150)	348,068
Bilingual programs				
Salaries	344,600	348,687	(4,087)	471,277
Employee benefits	46,900	34,043	12,857	39,798
Purchased services	13,900	1,919	11,981	(65)
Supplies and materials	5,000	2,107	2,893	4,507
Total	410,400	386,756	23,644	515,517
Total instruction	35,104,800	31,360,800	3,744,000	30,938,474
Support services				
Pupils				
Attendance and social work services				
Salaries	616,800	568,394	48,406	660,040
Employee benefits	83,900	58,044	25,856	59,000
Purchased services	900	-	900	818
Supplies and materials	1,400	2,853	(1,453)	1,683
Total	703,000	629,291	73,709	721,541

(Continued)

## Evanston Township High School District No. 202

### General Fund

#### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Guidance services				
Salaries	\$ 1,806,400	\$ 1,783,103	\$ 23,297	\$ 1,856,445
Employee benefits	171,800	154,713	17,087	146,756
Purchased services	19,200	22,908	(3,708)	17,022
Supplies and materials	21,200	23,641	(2,441)	27,620
Other objects	1,200	1,942	(742)	1,075
Total	2,019,800	1,986,307	33,493	2,048,918
Health services				
Salaries	225,800	226,408	(608)	218,340
Employee benefits	32,200	19,356	12,844	26,068
Purchased services	112,900	110,985	1,915	115,241
Supplies and materials	16,000	17,616	(1,616)	15,096
Total	386,900	374,365	12,535	374,745
Psychological services				
Salaries	283,000	286,394	(3,394)	363,805
Employee benefits	31,300	34,869	(3,569)	29,521
Purchased services	48,600	4,261	44,339	4,441
Supplies and materials	8,100	6,997	1,103	7,717
Total	371,000	332,521	38,479	405,484
Other support services - pupils				
Salaries	1,952,300	2,106,682	(154,382)	2,015,209
Employee benefits	235,600	252,428	(16,828)	221,765
Purchased services	171,200	144,925	26,275	105,466
Supplies and materials	76,000	61,957	14,043	64,726
Capital outlay	5,000	-	5,000	1,334
Other objects	10,700	10,700	-	10,615
Total	2,450,800	2,576,692	(125,892)	2,419,115
Total pupils	5,931,500	5,899,176	32,324	5,969,803

(Continued)

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Instructional staff				
Improvement of instruction services				
Salaries	\$ 423,100	\$ 354,934	\$ 68,166	\$ 550,602
Employee benefits	39,500	37,381	2,119	49,013
Purchased services	308,400	286,051	22,349	279,380
Supplies and materials	103,400	84,704	18,696	77,315
Capital outlay	20,300	20,409	(109)	17,794
Other objects	1,200	1,270	(70)	1,371
Total	895,900	784,749	111,151	975,475
Educational media services				
Salaries	869,400	929,693	(60,293)	1,222,956
Employee benefits	182,300	148,700	33,600	168,606
Purchased services	81,100	65,193	15,907	82,661
Supplies and materials	290,700	293,622	(2,922)	286,597
Capital outlay	11,000	1,404	9,596	4,898
Total	1,434,500	1,438,612	(4,112)	1,765,718
Assessment and testing				
Salaries	142,000	140,223	1,777	140,896
Employee benefits	17,200	17,955	(755)	16,797
Purchased services	58,400	53,545	4,855	55,500
Supplies and materials	7,900	4,460	3,440	7,517
Total	225,500	216,183	9,317	220,710
Total instructional staff	2,555,900	2,439,544	116,356	2,961,903

(Continued)

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
General administration				
Board of education services				
Salaries	\$ 10,000	\$ 9,409	\$ 591	\$ 7,553
Employee benefits	996,000	1,036,853	(40,853)	990,295
Purchased services	591,000	505,274	85,726	540,622
Other objects	<u>257,000</u>	<u>380,754</u>	<u>(123,754)</u>	<u>266,366</u>
Total	<u>1,854,000</u>	<u>1,932,290</u>	<u>(78,290)</u>	<u>1,804,836</u>
Executive administration services				
Salaries	451,100	450,381	719	405,211
Employee benefits	62,900	62,616	284	64,027
Purchased services	16,200	8,420	7,780	4,818
Supplies and materials	7,000	2,438	4,562	3,346
Other objects	<u>6,000</u>	<u>19,085</u>	<u>(13,085)</u>	<u>3,553</u>
Total	<u>543,200</u>	<u>542,940</u>	<u>260</u>	<u>480,955</u>
Special area administrative services				
Salaries	238,800	201,981	36,819	253,131
Employee benefits	39,400	33,210	6,190	32,312
Purchased services	42,500	3,212	39,288	9,257
Supplies and materials	<u>2,700</u>	<u>2,505</u>	<u>195</u>	<u>2,388</u>
Total	<u>323,400</u>	<u>240,908</u>	<u>82,492</u>	<u>297,088</u>
Tort immunity services				
Purchased services	<u>328,000</u>	<u>330,625</u>	<u>(2,625)</u>	<u>325,002</u>
Total	<u>328,000</u>	<u>330,625</u>	<u>(2,625)</u>	<u>325,002</u>
Total general administration	<u>3,048,600</u>	<u>3,046,763</u>	<u>1,837</u>	<u>2,907,881</u>

(Continued)

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Office of the principal services				
Salaries	\$ 1,690,600	\$ 1,742,900	\$ (52,300)	\$ 1,656,183
Employee benefits	219,300	940,798	(721,498)	215,292
Purchased services	40,250	21,421	18,829	79,454
Supplies and materials	<u>58,800</u>	<u>50,580</u>	<u>8,220</u>	<u>59,958</u>
Total	<u>2,008,950</u>	<u>2,755,699</u>	<u>(746,749)</u>	<u>2,010,887</u>
Total school administration	<u>2,008,950</u>	<u>2,755,699</u>	<u>(746,749)</u>	<u>2,010,887</u>
Business				
Direction of business support services				
Salaries	190,400	179,084	11,316	181,915
Employee benefits	21,100	16,440	4,660	17,434
Purchased services	5,300	3,578	1,722	4,210
Supplies and materials	9,000	12,904	(3,904)	12,295
Other objects	<u>55,000</u>	<u>43,552</u>	<u>11,448</u>	<u>43,956</u>
Total	<u>280,800</u>	<u>255,558</u>	<u>25,242</u>	<u>259,810</u>
Fiscal services				
Salaries	569,400	566,072	3,328	579,546
Employee benefits	78,000	90,898	(12,898)	88,529
Purchased services	222,500	106,064	116,436	98,014
Supplies and materials	4,500	4,329	171	4,940
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,293</u>
Total	<u>874,400</u>	<u>767,363</u>	<u>107,037</u>	<u>781,322</u>
Operation and maintenance of plant services				
Salaries	63,600	65,323	(1,723)	143,404
Employee benefits	23,500	11,324	12,176	22,549
Purchased services	1,000	520	480	520
Supplies and materials	<u>2,000</u>	<u>60,258</u>	<u>(58,258)</u>	<u>59,722</u>
Total	<u>90,100</u>	<u>137,425</u>	<u>(47,325)</u>	<u>226,195</u>

(Continued)



# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Food services				
Salaries	\$ 731,800	\$ 730,365	\$ 1,435	\$ 723,295
Employee benefits	212,700	230,540	(17,840)	224,220
Purchased services	24,200	19,940	4,260	18,152
Supplies and materials	859,900	966,884	(106,984)	897,133
Capital outlay	45,000	14,477	30,523	26,221
Total	<u>1,873,600</u>	<u>1,962,206</u>	<u>(88,606)</u>	<u>1,889,021</u>
Internal services				
Salaries	50,300	58,745	(8,445)	65,785
Employee benefits	10,100	10,880	(780)	9,551
Purchased services	57,500	66,552	(9,052)	100,811
Supplies and materials	7,000	6,246	754	9,235
Total	<u>124,900</u>	<u>142,423</u>	<u>(17,523)</u>	<u>185,382</u>
Total business	<u>3,243,800</u>	<u>3,264,975</u>	<u>(21,175)</u>	<u>3,341,730</u>
Central				
Planning, research, development and evaluation services				
Salaries	89,100	77,549	11,551	88,557
Employee benefits	7,500	5,804	1,696	7,010
Purchased services	95,500	76,691	18,809	40,314
Supplies and materials	7,500	2,816	4,684	4,967
Capital outlay	2,000	905	1,095	525
Total	<u>201,600</u>	<u>163,765</u>	<u>37,835</u>	<u>141,373</u>
Information services				
Salaries	135,000	138,824	(3,824)	147,042
Employee benefits	7,700	14,391	(6,691)	7,295
Purchased services	41,500	38,275	3,225	52,893
Supplies and materials	13,000	9,837	3,163	10,420
Total	<u>197,200</u>	<u>201,327</u>	<u>(4,127)</u>	<u>217,650</u>

(Continued)

# Evanston Township High School District No. 202

## General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Staff services				
Salaries	\$ 515,100	\$ 498,240	\$ 16,860	\$ 517,591
Employee benefits	73,100	70,899	2,201	69,725
Purchased services	142,000	96,349	45,651	86,664
Supplies and materials	<u>14,000</u>	<u>12,552</u>	<u>1,448</u>	<u>16,165</u>
Total	<u>744,200</u>	<u>678,040</u>	<u>66,160</u>	<u>690,145</u>
Data processing services				
Salaries	608,200	566,559	41,641	657,791
Employee benefits	99,700	71,403	28,297	87,285
Purchased services	439,500	344,079	95,421	394,283
Supplies and materials	137,000	56,552	80,448	120,695
Capital outlay	<u>82,300</u>	<u>36,640</u>	<u>45,660</u>	<u>15,670</u>
Total	<u>1,366,700</u>	<u>1,075,233</u>	<u>291,467</u>	<u>1,275,724</u>
Total central	<u>2,509,700</u>	<u>2,118,365</u>	<u>391,335</u>	<u>2,324,892</u>
Other supporting services				
Purchased services	306,800	225,481	81,319	242,307
Capital outlay	<u>-</u>	<u>76,742</u>	<u>(76,742)</u>	<u>91,122</u>
Total	<u>306,800</u>	<u>302,223</u>	<u>4,577</u>	<u>333,429</u>
Total support services	<u>19,605,250</u>	<u>19,826,745</u>	<u>(221,495)</u>	<u>19,850,525</u>

(Continued)

## Evanston Township High School District No. 202

General Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Payments to other districts and other Gov'ts				
Payments for regular programs				
Other objects	\$ 3,200	\$ 2,711	\$ 489	\$ 12,805
Total	<u>3,200</u>	<u>2,711</u>	<u>489</u>	<u>12,805</u>
Payments for special education programs				
Purchased services	800,000	816,457	(16,457)	701,821
Other objects	<u>-</u>	<u>5,776,291</u>	<u>(5,776,291)</u>	<u>5,111,645</u>
Total	<u>800,000</u>	<u>6,592,748</u>	<u>(5,792,748)</u>	<u>5,813,466</u>
Total payments to other districts and other Gov'ts	<u>803,200</u>	<u>6,595,459</u>	<u>(5,792,259)</u>	<u>5,826,271</u>
Total expenditures	<u>55,513,250</u>	<u>57,783,004</u>	<u>(2,269,754)</u>	<u>56,615,270</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(727,626)</u>	<u>\$ (727,626)</u>	<u>1,069,515</u>
Fund balance, beginning of year, as restated (Note M)		<u>21,174,496</u>		<u>20,104,981</u>
Fund balance, end of year		<u>\$20,446,870</u>		<u>\$21,174,496</u>

(Concluded)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 6,518,000	\$ 6,364,172	\$ (153,828)	\$ 6,688,908
Corporate personal property replacement taxes	450,000	450,000	-	450,000
Interest on investments	30,000	365	(29,635)	31,710
Rentals	115,000	200,040	85,040	201,773
Other	<u>107,800</u>	<u>281,301</u>	<u>173,501</u>	<u>195,378</u>
Total local sources	<u>7,220,800</u>	<u>7,295,878</u>	<u>75,078</u>	<u>7,567,769</u>
<b>State sources</b>				
Other	<u>-</u>	<u>150,336</u>	<u>150,336</u>	<u>-</u>
Total state sources	<u>-</u>	<u>150,336</u>	<u>150,336</u>	<u>-</u>
Total revenues	<u>7,220,800</u>	<u>7,446,214</u>	<u>225,414</u>	<u>7,567,769</u>
<b>Expenditures</b>				
<b>Support services</b>				
<b>Business</b>				
<b>Facilities acquisition and construction services</b>				
Purchased services	105,050	89,730	15,320	96,291
Capital outlay	<u>636,800</u>	<u>259,371</u>	<u>377,429</u>	<u>788,443</u>
Total	<u>741,850</u>	<u>349,101</u>	<u>392,749</u>	<u>884,734</u>

(Continued)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Operation and maintenance of plant services				
Salaries	\$ 2,908,000	\$ 2,828,230	\$ 79,770	\$ 2,878,474
Employee benefits	372,700	368,480	4,220	370,896
Purchased services	1,099,150	1,057,059	42,091	991,505
Supplies and materials	1,900,000	1,716,735	183,265	1,894,461
Capital outlay	34,000	22,124	11,876	5,955
Other objects	<u>32,000</u>	<u>35,474</u>	<u>(3,474)</u>	<u>39,761</u>
Total	<u>6,345,850</u>	<u>6,028,102</u>	<u>317,748</u>	<u>6,181,052</u>
Total business	<u>7,087,700</u>	<u>6,377,203</u>	<u>710,497</u>	<u>7,065,786</u>
Other support services				
Salaries	-	41,800	(41,800)	-
Employee benefits	50,600	72,534	(21,934)	65,340
Purchased services	25,000	24,900	100	25,000
Other objects	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total	<u>95,600</u>	<u>139,234</u>	<u>(43,634)</u>	<u>90,340</u>
Total support services	<u>7,183,300</u>	<u>6,516,437</u>	<u>666,863</u>	<u>7,156,126</u>
Community services				
Salaries	28,500	22,221	6,279	12,648
Purchased services	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>974</u>
Total	<u>29,500</u>	<u>22,221</u>	<u>7,279</u>	<u>13,622</u>

(Continued)

**Evanston Township High School District No. 202**  
 Operations and Maintenance Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2011  
 With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Payments to other districts and Gov't units				
Payments to other governmental units (in-state)				
Other payments to in-state governmental units				
Other objects	<u>8,000</u>	<u>107,394</u>	<u>(99,394)</u>	<u>13,618</u>
Total	<u>8,000</u>	<u>107,394</u>	<u>(99,394)</u>	<u>13,618</u>
Total other payments	<u>8,000</u>	<u>107,394</u>	<u>(99,394)</u>	<u>13,618</u>
Total expenditures	<u>7,220,800</u>	<u>6,646,052</u>	<u>574,748</u>	<u>7,183,366</u>
Excess of revenues over expenditures	<u>\$ -</u>	800,162	<u>\$ 800,162</u>	384,403
Fund balance, beginning of year		<u>4,947,079</u>		<u>4,562,676</u>
Fund balance, end of year		<u>\$ 5,747,241</u>		<u>\$ 4,947,079</u>

(Concluded)

**Evanston Township High School District No. 202**  
Transportation Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 808,000	\$ 805,560	\$ (2,440)	\$ 761,913
Corporate personal property replacement taxes	89,000	89,000	-	89,000
Interest on investments	<u>15,000</u>	<u>1,587</u>	<u>(13,413)</u>	<u>1,621</u>
Total local sources	<u>912,000</u>	<u>896,147</u>	<u>(15,853)</u>	<u>852,534</u>
State sources				
Transportation - Regular/Vocational	-	3,463	3,463	-
Transportation - Special Education	<u>475,000</u>	<u>724,670</u>	<u>249,670</u>	<u>628,596</u>
Total state sources	<u>475,000</u>	<u>728,133</u>	<u>253,133</u>	<u>628,596</u>
Total revenues	<u>1,387,000</u>	<u>1,624,280</u>	<u>237,280</u>	<u>1,481,130</u>

(Continued)

**Evanston Township High School District No. 202**  
 Transportation Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2011  
 With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Expenditures				
Support services				
Business				
Pupil transportation services				
Salaries	\$ 13,900	\$ 9,382	\$ 4,518	\$ 12,370
Employee benefits	2,950	3,400	(450)	3,117
Purchased services	1,270,150	1,104,553	165,597	1,153,422
Other objects	100,000	-	100,000	-
Total	<u>1,387,000</u>	<u>1,117,335</u>	<u>269,665</u>	<u>1,168,909</u>
Total support services	<u>1,387,000</u>	<u>1,117,335</u>	<u>269,665</u>	<u>1,168,909</u>
Total expenditures	<u>1,387,000</u>	<u>1,117,335</u>	<u>269,665</u>	<u>1,168,909</u>
Excess of revenues over expenditures	<u>\$ -</u>	506,945	<u>\$ 506,945</u>	312,221
Fund balance, beginning of year		<u>665,840</u>		<u>353,619</u>
Fund balance, end of year		<u>\$ 1,172,785</u>		<u>\$ 665,840</u>

(Concluded)



**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 1,166,000	\$ 1,208,542	\$ 42,542	\$ 1,183,422
Social security/medicare only levy	1,166,000	1,208,542	42,542	1,198,431
Corporate personal property				
Replacement taxes	70,000	70,000	-	70,000
Interest on investments	<u>20,000</u>	<u>140</u>	<u>(19,860)</u>	<u>1,554</u>
Total local sources	<u>2,422,000</u>	<u>2,487,224</u>	<u>65,224</u>	<u>2,453,407</u>
Total revenues	<u>2,422,000</u>	<u>2,487,224</u>	<u>65,224</u>	<u>2,453,407</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular programs	448,612	472,517	(23,905)	433,552
Special education programs	155,854	141,645	14,209	142,993
Remedial and supplemental programs K-12	14,022	16,681	(2,659)	7,666
Adult/continuing education programs	13,502	14,008	(506)	13,093
Vocational educational programs	24,962	27,038	(2,076)	23,905
Interscholastic programs	75,687	80,176	(4,489)	69,723
Summer school programs	13,916	16,183	(2,267)	11,452
Bilingual programs	<u>11,440</u>	<u>9,217</u>	<u>2,223</u>	<u>10,906</u>
Total instruction	<u>757,995</u>	<u>777,465</u>	<u>(19,470)</u>	<u>713,290</u>

(Continued)

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Support services				
Pupils				
Attendance and social work services	\$ 18,172	\$ 15,137	\$ 3,035	\$ 17,464
Guidance services	64,757	67,711	(2,954)	62,429
Health services	12,604	10,976	1,628	12,178
Psychological services	4,124	3,421	703	3,848
Other support services -pupils	<u>277,080</u>	<u>320,144</u>	<u>(43,064)</u>	<u>261,698</u>
Total pupils	<u>376,737</u>	<u>417,389</u>	<u>(40,652)</u>	<u>357,617</u>
Instructional staff				
Improvement of instruction services	21,573	14,567	7,006	20,862
Educational media services	115,504	99,276	16,228	113,119
Assessment and testing	<u>9,757</u>	<u>9,767</u>	<u>(10)</u>	<u>9,526</u>
Total instructional staff	<u>146,834</u>	<u>123,610</u>	<u>23,224</u>	<u>143,507</u>
General administration				
Board of education services	15,684	39,201	(23,517)	15,320
Executive administration services	22,961	30,280	(7,319)	22,338
Special area administrative services	<u>19,797</u>	<u>15,951</u>	<u>3,846</u>	<u>19,348</u>
Total general administration	<u>58,442</u>	<u>85,432</u>	<u>(26,990)</u>	<u>57,006</u>
School administration				
Office of the principal services	<u>126,769</u>	<u>133,747</u>	<u>(6,978)</u>	<u>124,023</u>
Total school administration	<u>126,769</u>	<u>133,747</u>	<u>(6,978)</u>	<u>124,023</u>

(Continued)

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Business</b>				
Direction of business support services	\$ 27,264	\$ 29,701	\$ (2,437)	\$ 26,870
Fiscal services	85,427	90,615	(5,188)	84,086
Facilities acquisition and construction services	203	179	24	236
Operation and maintenance of plant services	458,847	470,136	(11,289)	455,306
Pupil transportation services	1,925	2,157	(232)	1,893
Food services	108,329	116,092	(7,763)	106,644
Internal services	<u>8,552</u>	<u>9,599</u>	<u>(1,047)</u>	<u>8,404</u>
Total business	<u>690,547</u>	<u>718,479</u>	<u>(27,932)</u>	<u>683,439</u>
<b>Central</b>				
Planning, research, development and evaluation services	3,090	1,162	1,928	2,973
Information services	23,239	22,778	461	22,830
Staff services	75,607	78,663	(3,056)	74,440
Data processing services	<u>97,278</u>	<u>89,344</u>	<u>7,934</u>	<u>95,527</u>
Total central	<u>199,214</u>	<u>191,947</u>	<u>7,267</u>	<u>195,770</u>
Other support services	<u>63,600</u>	<u>3,175</u>	<u>60,425</u>	<u>1,834</u>
Total support services	<u>1,662,143</u>	<u>1,673,779</u>	<u>(11,636)</u>	<u>1,563,196</u>
Community services	<u>1,862</u>	<u>2,707</u>	<u>(845)</u>	<u>-</u>
Total expenditures	<u>2,422,000</u>	<u>2,453,951</u>	<u>(31,951)</u>	<u>2,276,486</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>33,273</u>	<u>\$ 33,273</u>	<u>176,921</u>
Fund balance, beginning of year		<u>795,670</u>		<u>618,749</u>
Fund balance, end of year		<u>\$ 828,943</u>		<u>\$ 795,670</u>

(Concluded)

**Evanston Township High School District No. 202**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2011

---

1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted at the fund level for the governmental funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- e) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 23, 2010.
- f) All budget appropriations lapse at the end of the fiscal year.

**Evanston Township High School District No. 202**  
 NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2011

---

2. BUDGET RECONCILIATIONS

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>		<u>Expenditures</u>
General fund budgetary basis	\$ 57,055,378	\$	57,783,004
To adjust for on-behalf payments received	6,592,935		-
To adjust for on-behalf payments made	-		<u>6,592,935</u>
General fund GAAP basis	<u>\$ 63,648,313</u>	\$	<u>64,375,939</u>

3. EXPENDITURES IN EXCESS OF BUDGETS

The following funds had expenditures in excess of budgets at June 30, 2011

<u>Fund</u>	<u>Variance</u>
General	\$ (2,269,754)
IMRF / Social Security	(31,951)

**SUPPLEMENTARY FINANCIAL INFORMATION**

# Evanston Township High School District No. 202

General Fund

## COMBINING BALANCE SHEET

June 30, 2011

---

	Educational	Tort Immunity & Judgement	Working Cash	Total
<b>ASSETS</b>				
Cash and investments	\$ 13,266,644	\$ 55,756	\$ 6,130,408	\$ 19,452,808
Receivables (net of allowance for uncollectibles):				
Property taxes	22,859,778	187,894	-	23,047,672
Intergovernmental	1,611,900	-	-	1,611,900
Inventory	70,296	-	-	70,296
Other current assets	<u>30,507</u>	<u>-</u>	<u>-</u>	<u>30,507</u>
 Total assets	<u>\$ 37,839,125</u>	<u>\$ 243,650</u>	<u>\$ 6,130,408</u>	<u>\$ 44,213,183</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$ 617,597	\$ 2,625	\$ -	\$ 620,222
Salaries and wages payable	124,407	-	-	124,407
Payroll deductions payable	515,266	-	-	515,266
Deferred revenue	<u>22,323,089</u>	<u>183,329</u>	<u>-</u>	<u>22,506,418</u>
 Total liabilities	<u>23,580,359</u>	<u>185,954</u>	<u>-</u>	<u>23,766,313</u>
 Fund balances:				
Nonspendable	70,296	-	-	70,296
Restricted	-	57,696	-	57,696
Assigned	2,000,000	-	-	2,000,000
Unassigned	<u>12,188,470</u>	<u>-</u>	<u>6,130,408</u>	<u>18,318,878</u>
 Total fund balance	<u>14,258,766</u>	<u>57,696</u>	<u>6,130,408</u>	<u>20,446,870</u>
 Total liabilities and fund balance	<u>\$ 37,839,125</u>	<u>\$ 243,650</u>	<u>\$ 6,130,408</u>	<u>\$ 44,213,183</u>

# Evanston Township High School District No. 202

## General Fund

### COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 2011

	Educational	Tort Immunity & Judgement	Working Cash	Total
<b>Revenues</b>				
Property taxes	\$ 45,847,362	\$ 383,197	\$ -	\$ 46,230,559
Replacement taxes	1,414,350	-	-	1,414,350
State aid	10,087,082	-	-	10,087,082
Federal aid	2,999,587	-	-	2,999,587
Interest	38,150	23	219	38,392
Other	2,878,343	-	-	2,878,343
Total revenues	<u>63,264,874</u>	<u>383,220</u>	<u>219</u>	<u>63,648,313</u>
<b>Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	20,453,170	-	-	20,453,170
Special programs	5,630,879	-	-	5,630,879
Other instructional programs	4,084,854	-	-	4,084,854
State retirement contributions	6,592,935	-	-	6,592,935
<b>Support services:</b>				
Pupils	5,899,176	-	-	5,899,176
Instructional staff	2,417,731	-	-	2,417,731
General administration	2,716,138	330,625	-	3,046,763
School administration	2,755,699	-	-	2,755,699
Business	3,113,073	-	-	3,113,073
Operations and maintenance	137,425	-	-	137,425
Central	2,080,820	-	-	2,080,820
Other supporting services	225,481	-	-	225,481
Nonprogrammed charges	6,595,459	-	-	6,595,459
Capital outlay	1,342,474	-	-	1,342,474
Total expenditures	<u>64,045,314</u>	<u>330,625</u>	<u>-</u>	<u>64,375,939</u>
Excess (deficiency) of revenues over expenditures	<u>(780,440)</u>	<u>52,595</u>	<u>219</u>	<u>(727,626)</u>
Fund balance, beginning of year	<u>15,039,206</u>	<u>5,101</u>	<u>6,130,189</u>	<u>21,174,496</u>
Fund balance, end of year	<u>\$ 14,258,766</u>	<u>\$ 57,696</u>	<u>\$ 6,130,408</u>	<u>\$ 20,446,870</u>



**Evanston Township High School District No. 202**  
Debt Service Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
General levy	\$ 2,328,000	\$ 2,299,068	\$ (28,932)	\$ 2,539,755
Interest on investments	<u>5,000</u>	<u>131</u>	<u>(4,869)</u>	<u>2,081</u>
Total local sources	<u>2,333,000</u>	<u>2,299,199</u>	<u>(33,801)</u>	<u>2,541,836</u>
Total revenues	<u>2,333,000</u>	<u>2,299,199</u>	<u>(33,801)</u>	<u>2,541,836</u>
Expenditures				
Debt service				
Debt services - interest				
Bonds - interest	<u>498,400</u>	<u>497,856</u>	<u>544</u>	<u>523,284</u>
Total debt service - interest	<u>498,400</u>	<u>497,856</u>	<u>544</u>	<u>523,284</u>
Principal payments on long-term debt	<u>2,095,000</u>	<u>1,825,000</u>	<u>270,000</u>	<u>1,875,000</u>
Other debt service				
Purchased services	<u>9,600</u>	<u>42,592</u>	<u>(32,992)</u>	<u>9,439</u>
Total	<u>9,600</u>	<u>42,592</u>	<u>(32,992)</u>	<u>9,439</u>
Total debt service	<u>2,603,000</u>	<u>2,365,448</u>	<u>237,552</u>	<u>2,407,723</u>
Total expenditures	<u>2,603,000</u>	<u>2,365,448</u>	<u>237,552</u>	<u>2,407,723</u>

(Continued)

**Evanston Township High School District No. 202**  
Debt Service Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2011  
With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011		Variance From Final Budget	2010 Actual
	Original and Final Budget	Actual		
Excess (deficiency) of revenues over expenditures	\$ (270,000)	\$ (66,249)	\$ 203,751	\$ 134,113
Other financing sources				
Accrued interest on bonds sold	270,000	-	(270,000)	-
Total other financing sources	270,000	-	(270,000)	-
Net change in fund balance	\$ -	(66,249)	\$ (66,249)	134,113
Fund balance, beginning of year		1,784,403		1,650,290
Fund balance, end of year		\$ 1,718,154		\$ 1,784,403

(Concluded)

# Evanston Township High School District No. 202

## Capital Projects Fund

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2011

With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
Interest on investments	\$ 10,000	\$ 3,362	\$ (6,638)	\$ 21,934
Other	<u>-</u>	<u>183,000</u>	<u>183,000</u>	<u>-</u>
Total local sources	<u>10,000</u>	<u>186,362</u>	<u>176,362</u>	<u>21,934</u>
Total revenues	<u>10,000</u>	<u>186,362</u>	<u>176,362</u>	<u>21,934</u>
Expenditures				
Support services				
Facilities acquisition and construction services				
Salaries	-	-	-	3,087
Purchased services	-	12,804	(12,804)	-
Capital outlay	<u>4,000,000</u>	<u>1,941,776</u>	<u>2,058,224</u>	<u>2,524,125</u>
Total	<u>4,000,000</u>	<u>1,954,580</u>	<u>2,045,420</u>	<u>2,527,212</u>
Total support services	<u>4,000,000</u>	<u>1,954,580</u>	<u>2,045,420</u>	<u>2,527,212</u>
Total expenditures	<u>4,000,000</u>	<u>1,954,580</u>	<u>2,045,420</u>	<u>2,527,212</u>
Excess (deficiency) of revenues over expenditures	<u>(3,990,000)</u>	<u>(1,768,218)</u>	<u>2,221,782</u>	<u>(2,505,278)</u>
Other financing sources				
Bonds proceeds	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 10,000</u>	2,231,782	<u>\$ 2,221,782</u>	(2,505,278)
Fund balance, beginning of year		<u>542,367</u>		<u>3,047,645</u>
Fund balance, end of year		<u>\$ 2,774,149</u>		<u>\$ 542,367</u>

**Evanston Township High School District No. 202**  
 Fire Prevention and Safety Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2011  
 With Comparative Actual Amounts for the Year Ended June 30, 2010

	2011			2010 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
Interest on investments	\$ 1,000	\$ 3	\$ (997)	\$ 87
Total local sources	<u>1,000</u>	<u>3</u>	<u>(997)</u>	<u>87</u>
Total revenues	<u>1,000</u>	<u>3</u>	<u>(997)</u>	<u>87</u>
<b>Expenditures</b>				
<b>Support services</b>				
Facilities acquisition and construction services				
Capital outlay	-	434,079	(434,079)	345,379
Other objects	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Total	<u>1,000,000</u>	<u>434,079</u>	<u>565,921</u>	<u>345,379</u>
Total support services	<u>1,000,000</u>	<u>434,079</u>	<u>565,921</u>	<u>345,379</u>
Total expenditures	<u>1,000,000</u>	<u>434,079</u>	<u>565,921</u>	<u>345,379</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (999,000)</u>	(434,076)	<u>\$ 564,924</u>	(345,292)
Fund balance, beginning of year		<u>1,039,592</u>		<u>1,384,884</u>
Fund balance, end of year		<u>\$ 605,516</u>		<u>\$ 1,039,592</u>

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
<b>Assets</b>				
Cash and Investments	<u>\$ 1,066,195</u>	<u>\$ 1,780,469</u>	<u>\$ 1,625,895</u>	<u>\$ 1,220,769</u>
Total Assets	<u>\$ 1,066,195</u>	<u>\$ 1,780,469</u>	<u>\$ 1,625,895</u>	<u>\$ 1,220,769</u>
<b>Liabilities</b>				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Donations	\$ 9,151	\$ 1,116	\$ 323	\$ 9,944
Alumni Association Dues	65,211	53,404	43,993	74,622
Alumni Association Tax Exempt	162,933	184	6,500	156,617
Alumni Association Tax Exempt Program	531	-	-	531
Alumni Association Tax Exempt School	50,570	802	4,500	46,872
Alumni Discretionary Donations	6,865	-	-	6,865
Class of 1935	1,653	-	-	1,653
Class of 1954	7,703	100	-	7,803
Class of 1976	1,195	-	-	1,195
W. Mitchell Speech Arts Award	3,369	-	350	3,019
<i>Athletic Accounts</i>				
Aquatics Summer Camp	-	11,894	11,018	876
Athletic Hall of Fame	622	-	-	622
Athletic Sales	118	-	-	118
Badminton	1,004	4,881	4,058	1,827
Badminton Summer Camp	1,954	1,342	1,944	1,352
Baseball Summer Camp	-	15,955	18,608	(2,653)
Basketball	(670)	20,190	16,635	2,885
Bowling Boys/Girls	-	976	296	680
Bowling Summer Camp	1,147	368	1,263	252
Boys Basketball Summer Camp	4,521	8,384	7,917	4,988
Boys Golf	1,396	3,967	2,443	2,920
Boy's La Crosse Summer Camp	1,792	2,816	2,048	2,560
Boys Volleyball Summer Camp	445	2,163	965	1,643
Coed Tennis Summer Camp	2,338	6,375	4,260	4,453
CSL Athletic Boys	1,948	12,300	4,370	9,878

(Continued)

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
<i>Athletic Accounts (Continued)</i>				
CSL Athletics Girls	\$ 2,145	\$ 2,123	\$ 2,735	\$ 1,533
Ev Invitational Girls	1,319	12,520	8,668	5,171
Ev Invitational Boys	4,762	11,789	8,586	7,965
Football	1,567	48,005	40,805	8,767
Football Summer Camp	12,799	30,434	30,653	12,580
Girls Basketball Summer Camp	6,112	4,233	9,082	1,263
Girl's Cross Country	346	4,101	4,025	422
Girl's La Crosse Summer Camp	2,608	3,099	2,818	2,889
Girls Tennis	213	2,874	4,516	(1,429)
Girls Tennis Summer Camp	240	504	240	504
Girls Volleyball Summer Camp	5,773	8,676	8,916	5,533
Girl's Water Polo - not Summer	1,153	18,708	18,535	1,326
Golf Summer Camp	1,324	400	1,400	324
Gymnastics Summer Camp	3,582	7,394	5,396	5,580
IHSA Events Boys	1,291	21,810	23,324	(223)
IHSA Events Girls	3,800	36,948	34,824	5,924
IHSA Music Events	11,863	130,128	137,600	4,391
Girl's Jr B/V-Ball Combo	-	780	-	780
National Women in Sports Day	903	1,547	2,594	(144)
Plyometric Training	2,028	1,284	2,736	576
Pomkits	2,151	18,462	10,359	10,254
J. Riehle Award	-	14,028	956	13,072
Soccer	7,903	14,561	14,462	8,002
Softball	875	2,500	1,224	2,151
Softball Summer Camp	480	416	480	416
Summer Camp Admin Account	10,978	23,097	14,460	19,615
Summer Jazz camp	(1,215)	3,395	2,600	(420)
Swimming	1,024	100	-	1,124
Table Tennis Camp	-	480	-	480
Track & Field Summer Camp	1,971	1,209	2,421	759
Volleyball	(38)	11,371	12,306	(973)
Water Polo Summer Camp	782	120	995	(93)
Wrestling	5,097	13,975	16,897	2,175
Wrestling Summer Camp	4,258	3,423	5,815	1,866

(Continued)

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
<i>Class Accounts</i>				
Class of '09	\$ -	\$ 1,423	\$ 1,423	\$ -
Class of '10	79,482	2,911	82,393	-
Class of '11	-	157,205	77,002	80,203
Post Prom	20,073	30,832	36,749	14,156
Senior Gift Fund	87,243	4,401	-	91,644
<i>Clubs</i>				
Books-R-Us Club	938	1,030	1,347	621
Chess League	37	-	-	37
Int. Thespian Society	205	-	-	205
Israeli Culture Club	677	115	-	792
Lacrosse Club	5,213	10,822	8,432	7,603
Le Club (French Club)	2,854	283	493	2,644
Math League	142	-	-	142
Model UN	472	14,400	13,890	982
Radio Club	2,615	-	2,615	-
Yearbook	27,894	30,116	38,208	19,802
<i>Counseling Accounts</i>				
Advanced Placement	12,688	141,255	117,462	36,481
Strong Campbell Testing	261	-	-	261
<i>Department Accounts</i>				
Administrative Gift Fund	904	-	-	904
Agile Mind Fund	2,889	-	-	2,889
Aquettes	11,094	1,574	13,119	(451)
Art	1,169	3,040	2,372	1,837
AST - Edible Acre Garden	2,915	9,828	11,054	1,689
Avid Program Field Trips	358	-	-	358
Baseball Team Fund	(1,782)	63,181	58,150	3,249
Bilingual Trips	298	-	-	298
Building Construction	2,633	-	-	2,633
Cooperative Education	114	-	-	114
Correspondence Courses	547	-	-	547

(Continued)

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
<i>Department Accounts (Continued)</i>				
Counseling Gift Fund	\$ 1	\$ -	\$ -	\$ 1
Culinary FCCLA	2,328	657	449	2,536
Custodial Gift Fund	169	-	-	169
Debate and Contests	6,602	14,252	14,383	6,471
Distributive Education	1,321	106	546	881
Drama/YAMO	34,783	101,351	93,698	42,436
Early Bird Gym	2,473	390	-	2,863
English and History Field Trips	-	920	638	282
English Assistance	336	-	-	336
Esande	4,259	6,436	5,263	5,432
ESP Computer Loan Program	20,977	20,892	15,994	25,875
Fine Arts Field Trips	9,897	11,910	13,119	8,688
French Winter Exchange	1,192	2,322	2,871	643
German Exchange	8,544	46,222	42,564	12,202
Health/PE Staff Development Fund	1	-	-	1
Industrial Technology	229	-	-	229
JCCC Foundation Grant	1,868	-	-	1,868
Music	1,915	93,738	78,661	16,992
PE Field Trips	1,780	230	-	2,010
PE Uniform Funds	7,228	24,404	11,504	20,128
Piano Fund (Hosting Fest)	5,394	25,892	28,160	3,126
Print Shop	165	-	-	165
Racket Deposit Refunds	397	-	-	397
Science	2,970	-	-	2,970
Science Field Trips	11,535	13,448	23,003	1,980
Spanish Exchange	12,993	36,623	35,743	13,873
Special Services	1,356	-	-	1,356
STAE Field Trips	1,168	5,128	3,500	2,796
World Languages Field Trips	2,250	3,343	3,078	2,515

(Continued)



## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
<i>Operating Accounts</i>				
Revolving	\$ 87,484	\$ 52,962	\$ 48,283	\$ 92,163
TV Activities	910	-	-	910
Writers' Showcase	7,838	861	1,567	7,132
<i>Special Activity Accounts</i>				
Boosters Club	(265)	-	-	(265)
Bravo Arts	8,158	2,506	2,857	7,807
Community Service	2,390	14,252	10,257	6,385
CTA Passes	(261)	5,299	4,794	244
Foreign Travel	4,691	301	-	4,992
Homeless Student Fund	-	1,000	-	1,000
Human Relations Activities	49	-	-	49
Japan Dev. & Achievement Grant	6,446	-	-	6,446
Japan Technology Grant	833	8,490	9,072	251
Japanese Exchange	13,885	54,040	3,590	64,335
Joint Legislative Task Force	4,541	-	-	4,541
NSSTC	9,961	5	-	9,966
Picture Book Project	3,445	350	-	3,795
School Health Center Collections	6,869	21,300	25,946	2,223
School Health Center Donations	6,570	15,667	12,500	9,737
School Store	-	15,180	14,500	680
Stratford Theatre Trip	8,536	43,115	31,661	19,990
Student Aid 11/12	537	2,400	782	2,155
Student Aid 9/10	-	-	300	(300)
Teachers Excel Fund	535	1,360	950	945
Theatre Parents Donations	892	-	-	892
United Way Grant	4,123	-	-	4,123

(Continued)

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2011

	Balance July 1, 2010	Additions	Reductions	Balance June 30, 2011
<i>Student Activity Accounts (Continued)</i>				
Best Buddies	\$ 1,312	\$ 6,677	\$ 2,456	\$ 5,533
Black History Organization	76	-	-	76
Cheerleading	(58)	10,774	10,935	(219)
ETHS Chess Activity	7,894	1,854	4,342	5,406
ETHS Closet	561	55	-	616
ETHS Dialogue Partners	1,678	100	200	1,578
Evanstonian	(490)	12,219	11,979	(250)
Fine Arts Ad Book	3,223	9,582	12,805	-
GTE/Pioneer Partners	3,766	-	-	3,766
Holocaust	158	-	-	158
Housing Opportunities for Women	1	2,853	2,854	-
National Honor Society	15,935	1,667	360	17,242
Senior Studies	6	-	-	6
Sophomore Newspaper	106	-	-	106
Stu Council/Homecoming	19,728	13,209	12,856	20,081
Student Voice Mentor Program	239	-	-	239
<i>Student Government Accounts</i>				
Freshman Class Council	3692	-	-	3,692
Student Life Advisory Board	247	-	247	-
Total Liabilities	<u>\$ 1,066,195</u>	<u>\$ 1,780,469</u>	<u>\$ 1,625,895</u>	<u>\$ 1,220,769</u>

(Concluded)

**STATISTICAL SECTION**  
**(Unaudited)**

## Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	90
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	97
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	100
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	105
<b>Operating Information</b>	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	106

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

## Evanston Township High School District No. 202

### NET ASSETS BY COMPONENT

#### LAST NINE FISCAL YEARS

---

	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Governmental activities</b>									
Invested in capital assets, net of related debt	\$ 8,286,071	\$ 6,907,538	\$ 7,305,498	\$ 8,102,931	\$ 9,608,321	\$11,804,137	\$11,900,002	\$13,204,915	\$ 3,896,947
Restricted	3,812,352	3,785,600	3,089,220	4,044,426	3,611,167	3,080,312	7,205,271	11,436,620	8,356,105
Unrestricted	24,307,351	24,864,642	23,438,147	23,462,027	23,257,407	20,624,209	14,828,678	10,437,428	21,545,653
<b>Total governmental activities net assets</b>	<b>\$36,405,774</b>	<b>\$35,557,780</b>	<b>\$33,832,865</b>	<b>\$35,609,384</b>	<b>\$ 36,476,895</b>	<b>\$35,508,658</b>	<b>\$33,933,951</b>	<b>\$35,078,963</b>	<b>\$33,798,705</b>

---

Note: The District implemented GASB 34 in 2003.

Source of information: Audited financial statements

**Evanston Township High School District No. 202**

CHANGES IN NET ASSETS  
LAST NINE FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Expenses</b>									
Instruction:									
Regular programs	\$ 20,966,353	\$ 21,933,333	\$ 20,809,043	\$ 20,625,698	\$ 18,357,729	\$ 18,589,377	\$ 18,819,384	\$ 18,679,275	\$ 19,402,980
Special programs	12,444,090	11,623,978	5,518,272	9,600,072	8,848,401	8,216,010	7,943,998	7,001,491	6,018,813
Other instructional programs	4,286,262	4,073,617	3,973,909	4,110,016	4,521,241	4,607,498	4,550,126	4,694,679	4,945,528
State retirement contributions	6,592,935	6,863,782	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Support services:									
Pupils	6,389,383	6,326,439	5,842,738	5,514,470	5,190,863	4,951,224	4,933,749	4,943,983	5,294,385
Instructional staff	3,192,633	3,712,868	3,752,522	3,534,306	3,352,468	3,504,522	3,580,623	3,671,145	3,312,143
General administration	3,148,752	2,966,612	2,629,237	2,643,529	2,764,589	2,639,268	2,163,475	2,332,563	2,137,236
School administration	2,920,980	2,143,225	2,170,323	2,129,871	3,046,396	2,119,484	2,135,759	1,943,133	2,153,827
Business	4,463,304	4,731,130	4,009,667	5,104,484	3,055,798	2,995,377	3,865,806	3,010,254	4,245,677
Transportation	1,119,492	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,635,663	6,862,553	6,718,096	6,507,718	6,615,016	6,893,481	5,670,193	6,491,891	6,585,640
Central	2,330,115	2,533,316	2,559,832	2,715,885	2,648,712	2,113,225	1,955,576	2,243,711	2,047,188
Other supporting services	375,443	340,736	323,906	79,954	141,544	26,029	150,944	74,827	138,706
Community services	25,398	13,622	24,764	16,971	19,948	42,458	39,473	40,053	42,356
Nonprogrammed charges	408,605	26,423	5,790,674	6,133	5,720	10,960	4,879	4,777	459,015
Interest and fees	890,474	962,989	1,000,443	740,766	754,090	704,951	784,314	652,710	898,932
Unallocated depreciation	653,719	604,390	598,455	1,245,044	1,430,713	1,431,623	1,708,134	1,437,470	61,495
<b>Total expenses</b>	<b>\$ 76,843,601</b>	<b>\$ 76,889,815</b>	<b>\$ 71,668,091</b>	<b>\$ 69,036,449</b>	<b>\$ 64,204,352</b>	<b>\$ 61,502,407</b>	<b>\$ 62,281,829</b>	<b>\$ 61,670,032</b>	<b>\$ 61,756,933</b>
<b>Program Revenues</b>									
Charges for services									
Instruction:									
Regular programs	\$ 642,961	\$ 559,404	\$ 533,932	\$ 601,433	\$ 527,549	\$ 521,172	\$ 701,598	\$ 772,583	\$ 727,089
Special programs	-	-	-	-	-	-	-	-	-
Other instructional programs	492,151	467,331	481,916	490,338	616,045	638,322	568,391	666,411	490,980
Support services:									
Business	1,620,962	1,525,388	1,554,035	1,839,169	1,440,735	1,437,898	976,979	1,011,925	1,037,256
Transportation	-	-	-	-	-	-	-	-	-
Operations and maintenance	200,040	211,273	114,679	119,646	134,684	206,785	222,072	205,216	190,496
Operating grants and contributions	12,295,681	11,712,813	9,076,420	7,609,436	5,074,960	6,233,229	7,290,038	7,265,006	6,749,307
<b>Total program revenues</b>	<b>\$ 15,251,795</b>	<b>\$ 14,476,209</b>	<b>\$ 11,760,982</b>	<b>\$ 10,660,022</b>	<b>\$ 7,793,973</b>	<b>\$ 9,037,406</b>	<b>\$ 9,759,078</b>	<b>\$ 9,921,141</b>	<b>\$ 9,195,128</b>
<b>Net expense</b>	<b>\$(61,591,806)</b>	<b>\$(62,413,606)</b>	<b>\$(59,907,109)</b>	<b>\$(58,376,427)</b>	<b>\$(56,410,379)</b>	<b>\$(52,465,001)</b>	<b>\$(52,522,751)</b>	<b>\$(51,748,891)</b>	<b>\$(52,561,805)</b>

(Continued)

**Evanston Township High School District No. 202**

CHANGES IN NET ASSETS  
LAST NINE FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>General revenues</b>									
Taxes:									
Real estate taxes, levied for general purposes	\$ 45,847,362	\$ 47,524,874	\$ 42,314,663	\$ 41,564,955	\$ 40,389,950	\$ 38,910,781	\$ 38,235,583	\$ 44,926,771	\$ 41,386,214
Real estate taxes, levied for specific purposes	9,970,013	10,178,119	8,491,833	8,354,295	8,105,219	7,703,919	7,015,161	114,132	336,349
Real estate taxes, levied for debt service	2,299,068	2,539,755	2,420,713	2,377,579	2,447,952	2,370,298	2,371,626	-	2,311,825
Personal property replacement taxes	2,023,350	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527
State aid-formula grants	1,669,457	1,573,871	1,537,590	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574
Investment earnings	43,980	113,969	469,330	1,138,229	1,692,980	1,109,853	546,163	316,550	684,693
Miscellaneous	586,570	567,737	921,082	349,103	1,287,675	881,363	661,051	533,903	614,424
<b>Total general revenues</b>	<b>\$ 62,439,800</b>	<b>\$ 64,138,521</b>	<b>\$ 58,130,590</b>	<b>\$ 57,508,916</b>	<b>\$ 57,378,616</b>	<b>\$ 54,039,708</b>	<b>\$ 51,377,739</b>	<b>\$ 48,119,306</b>	<b>\$ 47,342,606</b>
<b>Change in net assets</b>	<b>\$ 847,994</b>	<b>\$ 1,724,915</b>	<b>\$ (1,776,519)</b>	<b>\$ (867,511)</b>	<b>\$ 968,237</b>	<b>\$ 1,574,707</b>	<b>\$ (1,145,012)</b>	<b>\$ (3,629,585)</b>	<b>\$ (5,219,199)</b>

(Concluded)

**Evanston Township High School District No. 202**

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	(1) 2011	(1) 2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>General Fund</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,029	\$ 82,136	\$ -	\$ 272,441
Unreserved	-	-	13,972,827	15,670,011	14,757,675	13,093,605	10,291,919	8,495,300	11,269,413	15,853,022
Nonspendable	70,296	70,296	-	-	-	-	-	-	-	-
Restricted	57,696	5,101	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	2,000,000	-	-	-	-	-	-	-	-	-
Unassigned	18,318,878	14,963,809	-	-	-	-	-	-	-	-
<b>Total general fund</b>	<b>\$ 20,446,870</b>	<b>\$ 15,039,206</b>	<b>\$ 13,972,827</b>	<b>\$ 15,670,011</b>	<b>\$ 14,757,675</b>	<b>\$ 13,093,605</b>	<b>\$ 10,395,948</b>	<b>\$ 8,577,436</b>	<b>\$ 11,269,413</b>	<b>\$ 16,125,463</b>
<b>All other governmental funds</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	13,052,082	20,876,270	12,060,279	12,539,711	12,392,857	14,612,064	17,344,572	7,557,540
Debt service fund	-	-	1,650,290	1,925,291	1,798,397	1,723,308	1,577,817	1,550,837	1,502,494	1,495,846
Capital projects fund	-	-	3,047,645	1,538,635	1,920,450	3,742,619	1,428,230	1,653,188	732,442	1,201,859
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	12,846,788	15,910,241	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 12,846,788</b>	<b>\$ 15,910,241</b>	<b>\$ 17,750,017</b>	<b>\$ 24,340,196</b>	<b>\$ 15,779,126</b>	<b>\$ 18,005,638</b>	<b>\$ 15,398,904</b>	<b>\$ 17,816,089</b>	<b>\$ 19,579,508</b>	<b>\$ 10,255,245</b>
<b>Total</b>	<b>\$ 33,293,658</b>	<b>\$ 30,949,447</b>	<b>\$ 31,722,844</b>	<b>\$ 40,010,207</b>	<b>\$ 30,536,801</b>	<b>\$ 31,099,243</b>	<b>\$ 25,794,852</b>	<b>\$ 26,393,525</b>	<b>\$ 30,848,921</b>	<b>\$ 26,380,708</b>

(1) District implemented GASB 54 in fiscal year 2011 and restated fiscal year 2010.



**Evanston Township High School District No. 202**

GOVERNMENTAL FUNDS REVENUES

LAST TEN FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Local Sources</b>										
Property taxes	\$ 58,116,443	\$ 60,242,748	\$ 53,227,209	\$ 52,296,829	\$ 50,943,121	\$ 48,984,998	\$ 47,622,370	\$ 45,040,903	\$ 44,034,388	\$ 43,365,746
Replacement taxes	2,023,350	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527	1,268,159
Tuition	492,392	522,530	573,134	498,954	1,180	739,113	620,688	461,796	522,939	489,162
Earnings on investments	43,980	113,696	469,330	1,138,229	1,692,980	1,109,853	546,177	316,550	684,693	1,558,785
Other local sources	<u>3,050,292</u>	<u>3,331,133</u>	<u>3,032,510</u>	<u>2,912,886</u>	<u>4,005,508</u>	<u>2,946,427</u>	<u>2,364,401</u>	<u>2,728,243</u>	<u>2,537,306</u>	<u>2,403,889</u>
Total local sources	<u>63,726,457</u>	<u>65,850,303</u>	<u>59,277,562</u>	<u>59,100,217</u>	<u>58,687,017</u>	<u>55,619,561</u>	<u>52,586,122</u>	<u>49,770,392</u>	<u>48,866,853</u>	<u>49,085,741</u>
<b>State sources</b>										
General state aid	1,669,457	1,286,466	1,186,751	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574	910,533
Other state aid	<u>9,296,094</u>	<u>8,417,220</u>	<u>6,857,335</u>	<u>5,525,664</u>	<u>3,082,204</u>	<u>3,716,130</u>	<u>4,788,578</u>	<u>5,224,636</u>	<u>4,892,511</u>	<u>4,372,904</u>
Total state sources	<u>10,965,551</u>	<u>9,703,686</u>	<u>8,044,086</u>	<u>6,997,100</u>	<u>4,492,816</u>	<u>4,940,454</u>	<u>5,904,247</u>	<u>6,229,686</u>	<u>5,814,085</u>	<u>5,283,437</u>
<b>Federal sources</b>	<u>2,999,587</u>	<u>3,060,741</u>	<u>2,569,924</u>	<u>2,071,621</u>	<u>1,992,756</u>	<u>2,517,099</u>	<u>2,501,461</u>	<u>2,040,370</u>	<u>1,856,796</u>	<u>1,955,980</u>
Total	<u>\$ 77,691,595</u>	<u>\$ 78,614,730</u>	<u>\$ 69,891,572</u>	<u>\$ 68,168,938</u>	<u>\$ 65,172,589</u>	<u>\$ 63,077,114</u>	<u>\$ 60,991,830</u>	<u>\$ 58,040,448</u>	<u>\$ 56,537,734</u>	<u>\$ 56,325,158</u>

**Evanston Township High School District No. 202**  
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO  
LAST NINE FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Current:</b>									
Instruction									
Regular programs	\$ 20,925,687	\$ 21,236,331	\$ 20,055,105	\$ 19,581,274	\$ 18,378,881	\$ 17,546,516	\$ 18,399,248	\$ 17,839,547	\$ 17,559,526
Special programs	5,789,205	10,915,533	5,511,606	8,933,133	8,221,059	7,648,865	7,288,642	6,445,727	5,860,135
Other instructional programs	4,231,476	4,035,832	3,937,883	4,071,650	4,485,796	4,576,393	4,530,745	4,671,933	4,721,073
State retirement contributions	6,592,935	6,863,782	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Total instruction	<u>37,539,303</u>	<u>43,051,478</u>	<u>34,387,363</u>	<u>36,020,213</u>	<u>33,566,379</u>	<u>31,548,536</u>	<u>33,295,096</u>	<u>32,562,105</u>	<u>31,403,166</u>
Supporting Services									
Pupils	6,316,565	6,326,086	5,842,569	5,514,380	5,190,827	4,951,188	4,933,713	4,943,954	5,190,851
Instructional staff	2,541,341	3,153,954	3,123,193	2,907,222	2,728,094	2,883,076	2,961,820	3,055,064	2,594,214
General administration	3,132,195	2,964,887	2,627,108	2,640,981	2,760,726	2,635,405	2,159,469	2,326,860	2,127,439
School administration	2,889,446	2,134,910	2,163,095	2,128,072	2,017,060	2,117,685	2,126,129	1,942,294	2,153,494
Business	3,461,793	3,333,403	3,181,049	3,164,890	3,055,798	2,814,299	2,838,889	2,975,934	2,896,489
Transportation	1,119,492	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,613,539	6,856,598	6,680,349	6,507,718	6,360,675	5,940,263	5,764,340	5,577,171	6,360,654
Central	2,272,767	2,504,467	2,519,674	2,656,884	2,582,998	2,048,421	1,896,722	2,183,912	1,985,847
Other supporting services	367,890	334,481	318,030	74,336	136,836	22,376	96,568	72,221	61,283
Total supporting services	<u>28,715,028</u>	<u>28,779,588</u>	<u>27,518,508</u>	<u>26,621,859</u>	<u>25,803,495</u>	<u>24,292,871</u>	<u>23,676,585</u>	<u>23,920,582</u>	<u>24,120,851</u>
Community services	24,928	13,622	24,764	16,908	19,596	42,106	39,121	39,701	42,004
Nonprogrammed charges	6,702,853	728,244	907,905	668,594	628,390	573,552	655,199	557,012	459,015
Total current	<u>72,982,112</u>	<u>72,572,932</u>	<u>62,838,540</u>	<u>63,327,574</u>	<u>60,017,860</u>	<u>56,457,065</u>	<u>57,666,001</u>	<u>57,079,400</u>	<u>56,025,036</u>
<b>Other:</b>									
Debt service:									
Principal	1,825,000	1,875,000	2,175,000	2,090,000	2,245,000	2,185,000	2,230,000	2,220,389	2,105,000
Interest	540,448	532,723	528,827	292,836	203,741	152,794	140,798	139,367	220,620
Capital outlay	3,999,824	4,407,472	7,753,799	2,983,597	3,268,430	2,093,197	1,449,661	4,679,473	6,616,345
Total Other	<u>6,365,272</u>	<u>6,815,195</u>	<u>10,457,626</u>	<u>5,366,433</u>	<u>5,717,171</u>	<u>4,430,991</u>	<u>3,820,459</u>	<u>7,039,229</u>	<u>8,941,965</u>
Total	<u>\$ 79,347,384</u>	<u>\$ 79,388,127</u>	<u>\$ 73,296,166</u>	<u>\$ 68,694,007</u>	<u>\$ 65,735,031</u>	<u>\$ 60,888,056</u>	<u>\$ 61,486,460</u>	<u>\$ 64,118,629</u>	<u>\$ 64,967,001</u>
<b>Debt service as a percentage of noncapital expenditures</b>	3.14%	3.21%	4.13%	3.63%	3.92%	3.98%	3.95%	3.97%	3.99%

**Evanston Township High School District No. 202**  
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES  
LAST NINE FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Excess of revenues over (under) expenditures</b>	\$ (1,655,789)	\$ (773,397)	\$ (8,287,363)	\$ (525,069)	\$ (562,442)	2,189,058	\$ (494,644)	\$ (6,078,181)	\$ (8,429,267)
<b>Other financing sources (uses)</b>									
Principal on bonds sold	4,000,000	-	-	9,998,475	-	3,011,304	-	1,403,884	-
Other	-	-	9,088,043	-	-	-	-	218,901	-
Transfers in	-	-	9,931,898	826,532.00	325,890	216,611	2,175,154	1,508,284	5,443,720
Transfers out	-	-	(19,019,941)	(826,532.00)	(325,890)	(216,611)	(2,175,154)	(1,508,284)	(5,443,720)
<b>Total</b>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>9,998,475</u>	<u>-</u>	<u>3,011,304</u>	<u>-</u>	<u>1,622,785</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 2,344,211</u>	<u>\$ (773,397)</u>	<u>\$ (8,287,363)</u>	<u>\$ 9,473,406</u>	<u>\$ (562,442)</u>	<u>\$ 5,200,362</u>	<u>\$ (494,644)</u>	<u>\$ (4,455,396)</u>	<u>\$ (8,429,267)</u>

**Evanston Township High School District No. 202**  
**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2010	\$ 3,363,404,135	\$ N/A	\$ N/A	\$ N/A	\$ 829,769	\$ 3,364,233,904	7.22	\$ 10,092,701,712
2009	3,664,713,543	N/A	N/A	N/A	665,872	3,665,379,415	6.52	10,996,138,245
2008	2,644,914,125	16,895	594,365,552	54,434,639	554,733	3,294,285,944	6.87	9,882,857,832
2007	2,444,342,592	16,895	594,054,095	63,360,165	508,346	3,102,282,093	6.92	9,306,846,279
2006	1,845,944,179	16,895	509,666,287	147,570,883	464,011	2,503,662,255	8.18	7,510,986,765
2005	1,910,633,753	16,895	555,809,144	34,589,232	465,435	2,501,514,459	7.96	7,504,543,377
2004	1,758,732,021	16,895	527,811,961	50,031,610	493,364	2,337,085,851	8.25	7,011,257,553
2003	1,396,440,287	16,895	473,617,795	53,452,473	438,950	1,923,966,400	9.42	5,771,899,200
2002	1,377,856,659	16,895	502,484,640	51,177,122	406,505	1,931,941,821	9.1	5,795,825,466
2001	1,268,028,411	16,895	492,555,946	35,847,844	343,586	1,796,792,682	9.57	5,390,378,046

Source of information: Cook County Clerk

**Evanston Township High School District No. 202**  
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN TAX LEVY YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>District direct rates</b>										
Educational	1.4360	1.2559	1.3803	1.3870	1.6563	1.5881	1.6454	1.9612	1.8975	1.9321
Tort immunity	0.0119	0.0109	0.0075	0.0080	0.0097	0.0094	0.0098	0.01	-	0.0092
Operations and maintenance	0.1959	0.1797	0.1789	0.1900	0.2317	0.2419	0.2489	0.2927	0.2777	0.2982
Special education	0.0092	0.0084	0.0089	0.0095	0.0116	0.0112	0.0116	0.0139	0.0136	0.0141
Bond and interest	0.0552	0.0460	0.0476	0.0483	0.0599	0.0573	0.0590	0.0911	0.05	-
Transportation	0.0208	0.0273	0.0132	0.0140	0.0170	0.0165	0.0102	0.0373	0.0372	0.0246
Life safety	0.0155	0.0190	0.0251	0.0285	0.0357	0.0407	0.0419	0.0316	0.0727	0.1307
Illinois municipal retirement	0.0372	0.0341	0.0301	0.0319	0.0379	0.0288	0.0255	0.00	-	0.0315
Social security	0.0372	0.0341	0.0301	0.0319	0.0389	0.0288	0.0255	0.00	-	0.0281
<b>Total direct</b>	<b>1.8189</b>	<b>1.6154</b>	<b>1.7217</b>	<b>1.7491</b>	<b>2.0987</b>	<b>2.0227</b>	<b>2.0778</b>	<b>2.4431</b>	<b>2.3481</b>	<b>2.4685</b>
<b>Percent of Total Tax Bill</b>	<b>25.18%</b>	<b>24.78%</b>	<b>25.06%</b>	<b>25.29%</b>	<b>25.64%</b>	<b>25.41%</b>	<b>25.20%</b>	<b>25.95%</b>	<b>25.81%</b>	<b>25.79%</b>
<b>Overlapping rates</b>										
Cook County	0.4230	0.3940	0.4150	0.4460	0.5000	0.5330	0.5930	0.6300	0.6900	0.7460
Cook County forest preserve	0.0510	0.0490	0.0510	0.0530	0.0570	0.0600	0.0600	0.0590	0.0610	0.0670
Metropolitan Water Reclamation District	0.2740	0.2610	0.2520	0.2630	0.2840	0.3150	0.3470	0.3610	0.3710	0.4010
Township	0.0110	0.0100	0.0120	0.0130	0.0160	0.0150	0.0150	0.0180	0.0170	0.0180
General Assistance	0.0350	0.0320	0.0380	0.0370	0.0420	0.0400	0.0410	0.0470	0.0450	0.0460
North Shore Misquito Abatement	0.0090	0.0080	0.0080	0.0080	0.0090	0.0080	0.0080	0.0090	0.0090	0.0100
TB Sanitarium	-	-	-	-	0.0050	0.0050	0.0010	0.0040	0.0060	0.0070
Consolidated Elections	-	0.0210	-	0.01	-	0.01	-	0.03	-	0.03
City of Evanston	1.3640	1.2040	1.2950	1.2830	1.5270	1.4910	1.5280	1.6980	1.6100	1.6280
Skokie Park District	0.4230	0.3830	0.3860	0.3750	0.4360	0.4070	0.4370	0.4560	0.4190	0.4460
District 65	2.6550	2.4010	2.5520	2.5350	3.0456	2.8900	2.9780	3.4750	3.3430	3.5160
Community College District 535	0.1600	0.1400	0.1400	0.1410	0.1660	0.1580	0.1610	0.1860	0.1790	0.1860
<b>Total overlapping</b>	<b>5.4050</b>	<b>4.9030</b>	<b>5.1490</b>	<b>5.1660</b>	<b>6.0876</b>	<b>5.9360</b>	<b>6.1690</b>	<b>6.9720</b>	<b>6.7500</b>	<b>7.1030</b>
<b>Total Rate</b>	<b>7.2239</b>	<b>6.5184</b>	<b>6.8707</b>	<b>6.9151</b>	<b>8.1863</b>	<b>7.9587</b>	<b>8.2468</b>	<b>9.4151</b>	<b>9.0981</b>	<b>9.5715</b>

Source: Cook County Clerk

Note: Tax rates are per \$100 of assessed value.

## Evanston Township High School District No. 202

### PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT

#### PRIOR YEAR AND TEN YEARS AGO

June 30, 2011

Taxpayer	Type of Business	2009 Equalized Assessed Valuation	Percentage of Total 2009 Equalized Assessed Valuation
Grbb & Ellis	Real Property	\$ 27,177,656	0.74%
LR 1603 Orrington	Real Estate Development	22,925,388	0.63%
Church Street Plaza LLC	Office and Shopping Complex	16,850,500	0.46%
NNN Church St. Office Ctr.	Real Property	13,542,966	0.37%
Church & Chicago LTD PTSP	Shopping Center	13,038,074	0.36%
Evanston Hotel Assoc.*	Hotel / Parking	12,132,357	0.33%
Sanir Cumberland Center	Office and Shopping Complex	11,263,572	0.31%
Inland	Office Building	11,120,188	0.30%
Albertsons	Shopping Center	11,742,809	0.32%
Rotary	Office Building	11,601,647	0.32%
Total Ten Largest Taxpayers		<u>\$ 151,395,157</u>	<u>4.13%</u>

Total EAV 2009 **\$3,665,379,415**

Taxpayer	Type of Business	2001 Equalized Assessed Valuation	Percentage of Total 2001 Equalized Assessed Valuation
AHC Evanston LLC	Office Building	28,151,029	1.57%
Golub & Company	Office Building	21,168,471	1.18%
Rotary International	Office Building	16,096,095	0.90%
Church & Chicago LTD	Office Building	11,937,901	0.66%
Evanston Plaza Freed	Shopping Center	11,230,952	0.63%
Albertsons	Shopping Center	10,860,973	0.60%
Lynn Minnici	Office Building	10,122,537	0.56%
The Orrington Hotel	Hotel	9,608,768	0.53%
St. Francis Hospital	Hospital	8,670,906	0.48%
Prebyterian Home	Residential Facility	7,571,252	0.42%
Total Ten Largest Taxpayers		<u>\$ 135,418,884</u>	<u>7.54%</u>

Total EAV 2001 **\$1,796,792,682**

Cook County Clerk's and Assessors Office

Note: Information presented was the most current available at the report date.

**Evanston Township High School District No. 202**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Taxes Levied For the Levy Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 59,200,473	58,517,905	98.85%	-	\$ 58,517,905	98.8%
2008	56,705,615	55,924,985	98.62%	(10,829)	55,914,156	98.6%
2007	54,263,595	53,722,988	99.00%	(643,232)	53,079,756	97.8%
2006	52,548,084	52,168,230	99.28%	(533,017.0)	51,635,213	98.3%
2005	50,605,638	50,754,794	100.29%	(1,143,419)	49,611,375	98.0%
2004	48,564,644	47,822,697	98.47%	(584,055)	47,238,642	97.3%
2003	47,003,089	46,712,782	99.38%	(156,866)	46,555,916	99.0%
2002	45,381,313	44,927,500	99.00%	72,718	45,000,218	99.2%
2001	44,353,278	44,762,947	100.92%	(919,932)	43,843,015	98.8%
2000	42,737,337	43,074,680	100.79%	(569,329)	42,505,351	99.5%

Source of information: District Business Office

Note: Information presented was the most current available at the report date.

**Evanston Township High School District No. 202**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Year	General Obligation Bonds	Capital Leases	Total	Per Capita Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2011	\$ 23,191,160	\$ -	\$ 23,191,160	\$ 42,394	0.18%	74,486	\$ 311
2010	20,631,607	-	20,631,607	42,394	0.21%	74,339	278
2009	22,082,352	-	22,082,352	39,103	0.18%	74,339	297
2008	23,788,731	-	23,788,731	39,103	0.16%	74,339	320
2007	15,361,500	-	15,361,500	39,103	0.25%	74,339	207
2006	17,044,479	-	17,044,479	39,103	0.23%	74,339	229
2005	15,686,878	-	15,686,878	37,384	0.24%	74,339	211
2004	17,272,315	148,512	17,420,827	36,296	0.21%	74,339	234
2003	15,934,989	-	15,934,989	36,296	0.23%	74,339	214
2002	18,931,761	-	18,931,761	33,645	0.18%	74,339	255

Note: See Demographic and Economic Statistics table for personal income and population data.

\* Per Capita Income U.S. Census, Evanston



**Evanston Township High School District No. 202**  
 RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
 LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation	Estimated Population	Net General Bonded Debt Per Capita
2011	\$23,191,160	\$ 1,718,154	\$ 21,473,006	\$ 3,364,233,904	0.64%	74,486	\$288
2010	20,631,607	1,784,403	18,847,204	3,665,379,415	0.51%	74,339	254
2009	22,082,352	1,650,290	20,432,062	3,294,285,944	0.62%	74,339	275
2008	23,788,731	1,925,291	21,863,440	3,102,282,093	0.70%	74,339	294
2007	15,361,500	1,798,397	13,563,103	2,503,662,255	0.54%	74,339	182
2006	17,044,479	1,686,880	15,357,599	2,501,514,459	0.61%	74,339	207
2005	15,686,879	1,577,817	14,109,062	1,923,966,400	0.73%	74,339	190
2004	17,272,315	1,550,837	15,721,478	1,931,941,822	0.81%	74,339	211
2003	15,934,989	1,502,494	14,432,495	1,931,941,822	0.75%	74,339	194
2002	18,931,761	1,495,846	17,435,915	1,796,792,682	0.97%	74,339	235

Source: Cook County

## Evanston Township High School District No. 202

### COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2011

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
<b>Overlapping Debt:</b>			
County			
Cook County	\$ 3,505,435,000	1.89%	\$ 66,252,722
Cook County Forest Preserve	101,935,000	1.89%	1,926,572
<b>School Districts</b>			
School District 65	60,579,810	100.00%	60,579,810
<b>Park Districts</b>			
Skokie Park District	8,580,000	11.72%	1,005,576
<b>Municipalities</b>			
Village of Skokie	66,060,000	10.97%	7,246,782
City of Evanston	117,322,439	100.00%	117,322,439
<b>Miscellaneous</b>			
Metropolitan Water Reclamation District	1,945,659,620	1.93%	<u>37,551,231</u>
<b>Total Overlapping Debt</b>			291,885,131
Township High School District 202	23,191,160	100%	<u>23,191,160</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 315,076,291</u></u>

Source: Cook County

Note: Percent applicable to the School District is calculated using assessed valuation of the School District area value contained within the noted government unit.

**Evanston Township High School District No. 202**  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

**Legal Debt Margin Calculation for Fiscal Year 2010**

Assessed Valuation	<u>\$ 3,364,233,904</u>
Debt Limit - 6.9% of Assessed Valuation	0.069 \$ 232,132,139
Total Debt Outstanding	<u>\$ 23,191,160</u>
Less: Exempted Debt	-
Net Subject to 69% Limit	<u>23,191,160</u>
Total Debt Margin	<u>\$ 208,940,979</u>

**Fiscal Year**

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Debt Limit	\$ 232,132,139	\$ 252,911,180	\$ 227,305,730	\$ 214,057,464	\$ 172,752,696	\$ 161,258,924	\$ 132,753,682	\$ 133,303,986	\$ 133,303,986	\$ 123,979,695
Total Net Debt Applicable to Limit	<u>23,191,160</u>	<u>20,631,607</u>	<u>22,082,352</u>	<u>23,788,731</u>	<u>14,799,479</u>	<u>17,044,479</u>	<u>15,686,879</u>	<u>17,420,827</u>	<u>15,934,989</u>	<u>18,931,761</u>
Legal Debt Margin	<u>\$ 208,940,979</u>	<u>\$ 232,279,573</u>	<u>\$ 205,223,378</u>	<u>\$ 190,268,733</u>	<u>\$ 157,953,217</u>	<u>\$ 144,214,445</u>	<u>\$ 117,066,803</u>	<u>\$ 115,883,159</u>	<u>\$ 117,368,997</u>	<u>\$ 105,047,934</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	10%	8%	10%	11%	9%	11%	12%	15%	20%	9%

# **Evanston Township High School District No. 202**

## DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

June 30, 2011

---

Year	Evanston Population	Skokie Population	Per Capita Personal Income*	Unemployment Rate**
2011	74,486	63,348	\$ 42,394	7.3%
2010	74,339	63,348	42,394	7.9%
2009	74,339	63,348	39,103	4.7%
2008	74,339	63,348	39,103	4.6%
2007	74,339	63,348	39,103	4.4%
2006	74,339	63,348	39,103	4.5%
2005	74,339	63,348	37,384	5.0%
2004	74,339	63,348	36,296	5.0%
2003	74,339	63,348	36,296	5.4%
2002	74,339	63,348	33,645	5.0%

Source of information:

\* Per Capital Income U.S. Census Bureau, Evanston

\*\*Illinois Department of Employment Security

# Evanston Township High School District No. 202

## PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

June 30, 2011

### 2011

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	9,471	43.60%
# 2 - Northshore University Hospital	3,727	17.16%
# 3 - Evanston School District 65	1,599	7.36%
# 4 - Federal Mogul	1,500	6.91%
# 5 - St. Francis Hospital	1,272	5.86%
# 6 - Skokie Hospital	1,200	5.52%
# 7 - City of Evanston	918	4.23%
# 8 - Woodward Governor Co.	900	4.14%
# 9 - Presbyterian Homes	602	2.77%
# 10 - Evanston Township High School	534	2.46%
Total	<u>21,723</u>	<u>100%</u>

### 2002

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	5,325	35.62%
# 2 - Evanston Northwestern Hospital	3,780	25.29%
# 3 - St. Francis Hospital	1,649	11.03%
# 4 - City of Evanston	1,000	6.69%
# 5 - Evanston District 65	700	4.68%
# 6 - Evanston Township High School	566	3.79%
# 7 - Presbyterian Homes	533	3.57%
# 8 - Shure Inc.	510	3.41%
# 9 - Jewel Osco	455	3.04%
# 10 - Mather Life Ways	430	2.88%
	<u>14,948</u>	<u>100%</u>

Source of information: City of Evanston Economic Development Division

## Evanston Township High School District No. 202

### NUMBER OF EMPLOYEES BY TYPE LAST TEN FISCAL YEARS

	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003	FY 2002
<b>Administration:</b>										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	1	1	1	1	1	1	1	1	1	1
District Administrators	12	13	13	13	17	18	19	20	20	19
Principals and assistants	7	7	7	7	7	7	7	7	7	7
<b>Total administration</b>	<b>21</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>29</b>	<b>28</b>
<b>Teachers:</b>										
Department Chairs	8	9	10	10	-	-	-	-	-	-
High School	190	193	192	190	209	210	220	222	224	219
Instrumental music	3	3	3	3	3	3	3	5	5	5
Special education and bilingual	36	40	40	40	40	40	40	45	43	46
Psychologists	3	3	3	3	3	-	-	-	-	-
Social workers and counselors	20	20	20	20	20	20	20	20	20	19
<b>Total teachers</b>	<b>260</b>	<b>268</b>	<b>268</b>	<b>266</b>	<b>275</b>	<b>273</b>	<b>283</b>	<b>292</b>	<b>292</b>	<b>289</b>
<b>Other supporting staff:</b>										
Custodians	34	34	35	34	34	34	34	36	38	38
Engineers	7	7	7	7	8	8	8	9	9	9
Food Service	24	26	26	26	26	26	26	26	26	26
Certified Exempt	8	8	8	8	18	9	-	-	-	-
Non-Certified Exempt	21	21	22	21	-	-	-	-	-	-
Maintenance	3	4	4	4	3	3	3	4	4	4
Secretarial	25	28	28	28	32	37	38	42	43	41
Special Staff	61	55	55	55	52	44	44	43	48	52
Student Mgt. Personnel	30	30	30	30	30	27	27	26	25	23
Student Welfare Officer	-	-	-	-	3	3	3	3	3	3
Teacher Aides	40	45	41	37	35	35	35	37	38	39
<b>Total support staff</b>	<b>253</b>	<b>258</b>	<b>256</b>	<b>250</b>	<b>241</b>	<b>226</b>	<b>218</b>	<b>226</b>	<b>234</b>	<b>235</b>
<b>Total staff</b>	<b>534</b>	<b>548</b>	<b>546</b>	<b>538</b>	<b>542</b>	<b>526</b>	<b>529</b>	<b>547</b>	<b>555</b>	<b>552</b>

Source of information: Various District Office Departments

## Evanston Township High School District No. 202

### OPERATING INDICATORS BY FUNCTION

#### LAST NINE FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price-Meals
2011	2,974	\$ 72,437,826	\$ 24,357	-2.97%	\$ 79,645,884	\$26,781	-2.47%	258	11.5	43.10%
2010	2,891	72,572,932	25,103	9.05%	79,388,157	27,460	3.34%	262	11	40.80%
2009	2,942	67,721,309	23,019	7.96%	78,178,935	26,573	14.90%	266	11.1	33.00%
2008	2,970	63,327,574	21,322	8.04%	68,688,616	23,127	6.99%	266	11.2	34.44%
2007	3,041	60,017,860	19,736	10.60%	65,735,031	21,616	12.33%	275	11.1	33.00%
2006	3,164	56,457,065	17,844	-3.98%	60,888,056	19,244	-2.88%	273	11.6	33.55%
2005	3,103	57,666,001	18,584	1.52%	61,486,476	19,815	0.18%	283	11.0	32.44%
2004	3,118	57,079,400	18,306	-1.71%	61,670,032	19,779	-3.66%	292	10.7	25.56%
2003	3,008	56,025,036	18,625	N/A	61,756,933	20,531	N/A	292	10.3	25.56%

Source of information: Various District Office Departments

**Evanston Township High School District No. 202**  
 SCHOOL BUILDING INFORMATION  
 LAST TEN FISCAL YEARS

---

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>High School</b>										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	2,974	2,891	2,942	2,970	3,041	3,164	3,103	3,118	3,008	3,048

Source of information: Various District Office Departments



## Evanston Township High School District No. 202

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

June 30, 2011

<b><u>Government Unit</u></b>	<b><u>2001</u></b>	<b><u>2002</u></b>	<b><u>2003</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>
City of Evanston	1.628	1.61	1.698	1.528	1.491	1.527	1.283	1.295	1.204	1.364
Consolidated Elections	0.032	0	0.029	0	0.014	0	0.012	0	0.021	0
Cook County	0.746	0.69	0.63	0.593	0.533	0.5	0.446	0.415	0.394	0.423
Cook County Forest Preserve District	0.067	0.061	0.059	0.06	0.06	0.057	0.053	0.051	0.049	0.051
Suburban T.B. Sanitarium	0.007	0.006	0.004	0.001	0.005	0.005	0	0	0	0
Metropolitan Water Reclamation District	0.401	0.371	0.361	0.347	0.315	0.284	0.263	0.252	0.261	0.274
North Shore Mosquito Abatement District	0.01	0.009	0.009	0.008	0.008	0.009	0.008	0.008	0.008	0.009
Evanston Township	0.064	0.062	0.065	0.056	0.055	0.058	0.05	0.05	0.042	0.046
Community College 535	0.186	0.179	0.186	0.161	0.158	0.166	0.141	0.14	0.14	0.16
Skokie Park District	0.446	0.419	0.456	0.437	0.407	0.436	0.375	0.386	0.383	0.423
School District 65	3.516	3.343	3.475	2.978	2.89	3.045	2.535	2.552	2.401	2.655
Total tax rate less 202	7.103	6.75	6.972	6.169	5.936	6.087	5.166	5.149	4.903	5.405
School District 202	2.469	2.349	2.444	2.078	2.023	2.099	1.75	1.722	1.616	1.819
Percent of total tax rate levied by District 202	25.79%	25.82%	25.96%	25.20%	25.42%	25.64%	25.30%	25.06%	24.79%	25.18%
<b>Grand Total</b>	<b>9.572</b>	<b>9.099</b>	<b>9.416</b>	<b>8.247</b>	<b>7.959</b>	<b>8.186</b>	<b>6.916</b>	<b>6.871</b>	<b>6.519</b>	<b>7.224</b>

# **Evanston Township High School District No. 202**

## MISCELLANEOUS STATISTICS

June 30, 2011

---

<b>Location:</b>	Chicagoland
<b>Date of Organization:</b>	1882
<b>Number of Schools:</b>	1
<b>Area Served:</b>	8.5 Square Miles
<b>Median Home Value:</b>	\$290,800
<b>Student Enrollment:</b>	2,974
<b>Certified Teaching Staff:</b>	258
<b>Pupil/Teacher Ratio:</b>	11.5

# Evanston Township High School District No. 202

## OPERATING COSTS AND TUITION CHARGE

June 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b>Operating costs per pupil</b>		
Average Daily Attendance (ADA):	<u>2,836</u>	<u>2,892</u>
Operating costs:		
Educational	\$ 57,452,379	\$ 56,290,268
Operations and Maintenance	6,944,552	7,183,366
Debt Service	2,365,448	2,407,723
Transportation	1,117,335	1,168,909
Municipal Retirement/Social Security	2,453,951	2,276,486
Tort Immunity and Judgment	<u>330,625</u>	<u>325,002.00</u>
Subtotal	<u>70,664,290</u>	<u>69,651,754</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to Other District and Gov't Units	7,001,353	5,839,889
Adult education	146,400	139,302
Summer school	548,033	359,520
Capital outlay	1,623,969	1,537,968
Debt principal retired	1,825,000	1,875,000
Community Services	<u>24,828</u>	<u>13,622</u>
Subtotal	<u>11,169,583</u>	<u>9,765,301</u>
Operating costs	<u>\$ 59,494,707</u>	<u>\$ 59,886,453</u>
Operating costs per pupil - based on ADA	<u>\$ 20,976</u>	<u>\$ 20,708</u>
<b>Tuition Charge</b>		
Operating costs	\$ 59,494,707	\$ 59,886,453
Less - revenues from specific programs, such as special education or lunch programs	<u>8,166,408</u>	<u>7,145,096</u>
Net operating costs	51,328,299	52,741,357
Depreciation allowance	<u>2,845,128</u>	<u>2,783,510</u>
Allowance tuition costs	<u>\$ 54,173,427</u>	<u>\$ 55,524,867</u>
Tuition charge per pupil - based on ADA	<u>\$ 19,100</u>	<u>\$ 19,199</u>

Source of information: Annual financial report