

# Evanston Township High School District No. 202 Evanston, Illinois

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## *Comprehensive Annual Financial Report* *Fiscal year Ended June 30, 2009*

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**Evanston Township High School District No. 202  
Evanston, Illinois**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2009

**Official Issuing Report**

William Stafford, Chief Financial Officer

**Department Issuing Report**

Business Office

**Evanston Township High School District No. 202**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the year ended June 30, 2009

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**Evanston Township High School District No. 202**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the year ended June 30, 2009

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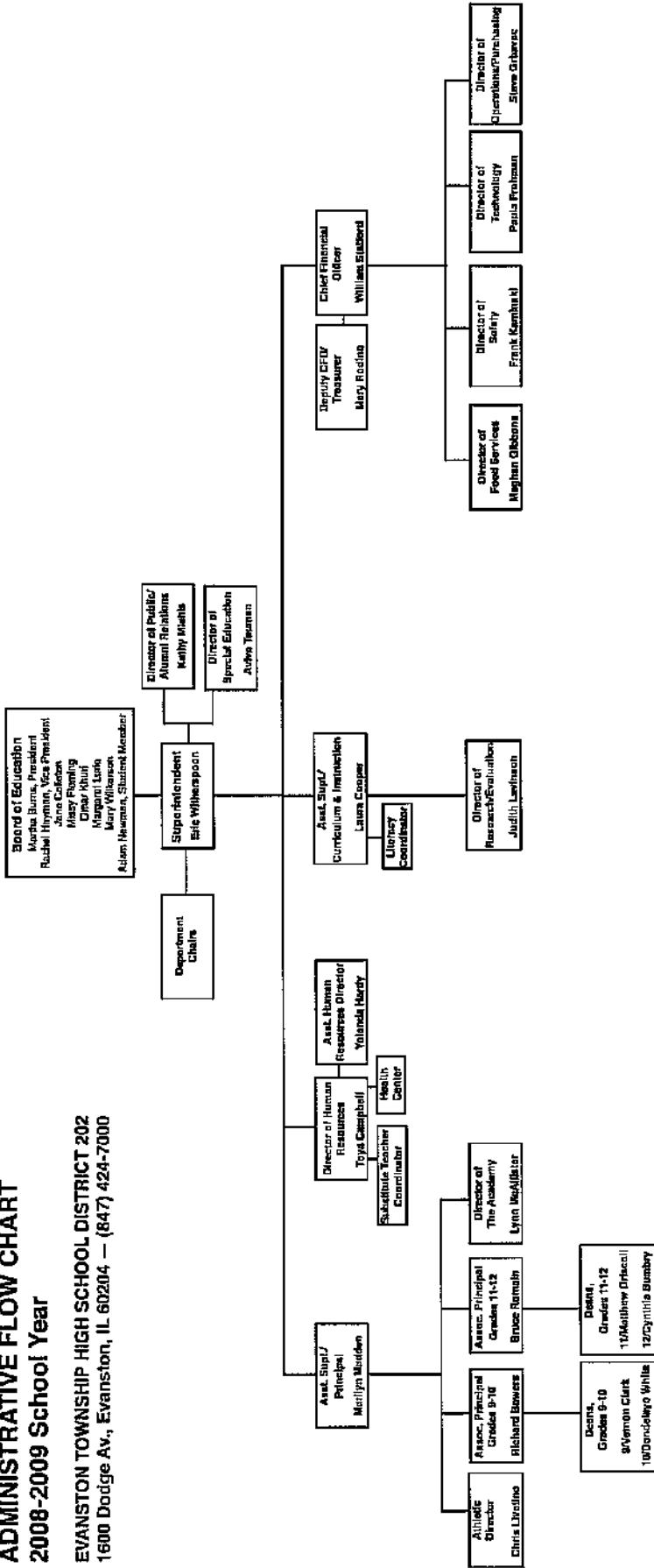
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## **INTRODUCTORY SECTION**

# ADMINISTRATIVE FLOW CHART 2008-2009 School Year

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
1600 Dodge Av., Evanston, IL 60204 — (847) 424-7000



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
COOK COUNTY**

**1600 Dodge Avenue**

**Evanston, Illinois 60204**

**Comprehensive Annual Financial Report**

**Officers and Officials**

**The Fiscal Year Ended June 30, 2009**

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**Board of Education**

Rachel Hayman	President	04/2013
Jane Colleton	Vice President	04/2011
Martha Burns	Member	04/2013
Deborah Graham	Member	04/2013
Gretchen Livingston	Member	04/2013
Mark Metz	Member	04/2011
Mary Wilkerson	Member	04/2011

**District Administration**

Eric Witherspoon	Superintendent
William Stafford	Chief Financial Officer
Marilyn Madden	Assistant Superintendent/Principal
Laura Cooper	Assistant Superintendent for Curriculum & Instruction
Toya Campbell	Director of Human Resources



**EVANSTON TOWNSHIP HIGH SCHOOL**

**DISTRICT 202 1600 DODGE AVENUE EVANSTON, ILLINOIS 60204 (847) 424-7100**

December 8, 2009

President and Members of the Board of Education  
Evanston Township High School District No. 202  
1600 Dodge Avenue  
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (District) for the fiscal year ended June 30, 2009 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the general-purpose financial statements and the combining, individual fund, and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

## **HISTORY**

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included "team teaching," gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called "New School" began with 130 students (it ended in 1952).



World War I's "baby boom" swelled enrollment, so the "164" or "northwest" wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans' use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-'70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983 ETHS celebrated its Centennial with a year-long party, culminating in the World's Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2009-10, enrollment stood at 2,891, including a diverse mix of 45.8% white, 34.3% black, 12.8% Hispanic, 3.8% Asian, and 3.3% multiracial. Students continue to score above the national average on the ACT, and 18.1% of the student body took the Advanced Placement examinations, and 79% of those students scored a three or higher.

## **BOARD OF EDUCATION GOALS/MAJOR INITIATIVES**

The following information provides a summary of the 2008-10 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<p><b>LITERACY</b> Achieve measurable academic gains in reading across the curriculum.</p>	<p>Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in reading on the PSAE and IAA in each of the subgroups Black, Latino, low – income, English Language Learners (ELLS), and Special Education.</p> <p>Increase the gain in reading over the previous year for subgroups from EXPLORE to PLAN to ACT.</p>	<p><b>Test Prep</b></p> <ul style="list-style-type: none"> <li>• Embed test prep in reading in all classes throughout the year.</li> <li>• Continue the semester Test Prep class for identified juniors.</li> <li>• Continue a mandatory week of intensive test prep instruction for all juniors immediately prior to the PSAE and IAA.</li> </ul> <p><b>Achievement Now/Reading in the Content Area</b></p> <ul style="list-style-type: none"> <li>• Engage students with essential questions and provide explicit reading instruction in all content areas. Plans should be common for each grade level or course.</li> <li>• Develop departmental plans for reading in the content area.</li> <li>• Provide professional development to support teachers in engaging students in reading and explicitly teaching reading in content areas.</li> </ul> <p><b>Access to a Rigorous Curriculum</b></p> <ul style="list-style-type: none"> <li>• Revise the curriculum in grade 9 mixed level classes to provide more students access to an honors level curriculum.</li> <li>• Expand the number of coteaching teams.</li> <li>• Monitor incoming freshman placement to ensure that students are appropriately challenged and successful.</li> </ul> <p><b>PLCs</b></p> <ul style="list-style-type: none"> <li>• Monitor student achievement in content mastery and overall reading over the course of the year and make appropriate changes to instruction.</li> </ul>	<p>All Departments</p> <p>Principal, Dir of Research Test Prep Coordinator</p> <p>All Departments</p> <p>English, History, Special Education, Science, Math, AST</p> <p>Fine Arts, PE/Health, World Languages</p> <p>Literacy Coordinator, All departments</p> <p>English, History, Science, World Languages</p> <p>English, History, ESL, Science, Health, SpEd</p> <p>English, History, World Languages, Science</p> <p>All Departments</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2009</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>
<p>Improve student reading in academic courses.</p>	<p>Reduce by 10% the percentage of Ds and Fs in semester grades.</p> <p>Increase by 10% the percentage of 9<sup>th</sup> grade African American and Latino students enrolled in honors level classes.</p>	<p><b>Access to a Rigorous Curriculum</b></p> <ul style="list-style-type: none"> <li>• Revise the curriculum in grade 9 mixed level classes to provide more students access to an honors level curriculum.</li> <li>• Expand the number of coteaching teams.</li> <li>• Monitor incoming freshman placement to ensure that students are appropriately challenged and successful.</li> </ul> <p><b>PLCs</b></p> <ul style="list-style-type: none"> <li>• Monitor student achievement in content mastery and overall reading over the course of the year and make appropriate changes to instruction.</li> </ul>	<p>English, History, Science, World Languages</p> <p>English, History, ESL, Science, Health, SpEd</p> <p>English, History, World Languages, Science</p> <p>All Departments</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>

**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010**

Goal	Objectives	Strategies	Responsible Parties	Timeline
<b>LITERACY</b> (Continued)		<p><b>Reading Programs</b></p> <ul style="list-style-type: none"> <li>• Provide at least one identified reading intervention to students who are not demonstrating grade level reading proficiency.</li> <li>• Set targets for students in reading classes using a system of assessments to diagnose and monitor progress.</li> </ul>	<p>English/Reading, History, Special Education, ESL</p> <p>English/Reading, History, Special Education, ESL</p>	<p>2008-2010</p> <p>2008-2010</p>

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<p><b>NUMERACY</b> Achieve measurable academic gains in math .</p>	<p>Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in math on the PSAE and IAA in each of the subgroups Black, Latino, low -- income, English Language Learners (ELLs), and Special Education.</p> <p>Increase the gain in reading over the previous year for subgroups from EXPLORE to PLAN to ACT.</p>	<p><b>Test Prep</b></p> <ul style="list-style-type: none"> <li>• Embed test prep curriculum in all classes, PreAlgebra through Trigonometry, throughout the school year.</li> <li>• Continue the semester Test Prep class for identified juniors.</li> <li>• Continue a mandatory week of intensive test prep instruction for all juniors immediately prior to the PSAE and IAA.</li> <li>• Identify students of color whose practice ACT scores are close to meeting standards; review incorrect test items with individual students.</li> </ul>	<p>Math, Special Education, Bilingual</p> <p>Principal, Dir of Research, Test Prep Coordinator</p> <p>Math, Special Education, Bilingual</p> <p>Math</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>
<p>Improve math achievement in academic courses.</p>	<p>Reduce by 10% the percentage of Ds and Fs in semester grades in math.</p> <p>Increase by 10% the percentage of African American and Latino students enrolled in 9<sup>th</sup> grade honors level classes.</p>	<p><b>Access to a Rigorous Curriculum</b></p> <ul style="list-style-type: none"> <li>• Monitor the implementation of the 2 Algebra curriculum (regular level) math program.</li> <li>• Analyze with math teachers student achievement on department semester exams and grades.</li> <li>• Increase the number of 1 Algebra classes using the Academic Youth Development curriculum.</li> <li>• Monitor incoming freshman placement to ensure students are challenged and are successful.</li> <li>• Provide professional development around math instruction.</li> <li>• Implement co-teaching with Math/Bilingual and Math/Special Education.</li> </ul> <p><b>PLCs</b></p> <ul style="list-style-type: none"> <li>• Analyze student work on common unit assessments in PLCs to make appropriate changes in math instruction.</li> </ul>	<p>Math</p> <p>Math</p> <p>Math</p> <p>Math</p> <p>Math</p> <p>Math</p> <p>Math, Bilingual Math, Special Education, AST</p> <p>Math, Special Education, Bilingual</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<p><b>WELL BEING</b> Provide a system of supports, including a pyramid of interventions, to enhance academic success and wellness for all students.</p>	<p>Align the System of Supports with the requirements of Response to Intervention.</p> <p><b>Academic</b> Reduce by 10% the total number of reclassified students. Reduce by 10% the total number of Fs, Ds and NCs.</p> <p><b>Behavior</b> Reduce by 10% the percentage of in and out-of-school suspensions.</p>	<p>Involve all departments in development of a comprehensive plan to expand System of Supports that meets the needs of all students.</p> <p><b>Academic</b></p> <ul style="list-style-type: none"> <li>Expand and monitor academic supports, including AM Support and Study Centers, for all students.</li> <li>Design a comprehensive transition program for incoming 9<sup>th</sup> graders to ensure successful transition and a sense of community.</li> </ul> <p><b>Behavior</b></p> <ul style="list-style-type: none"> <li>Enhance and monitor behavioral supports, including conflict management, Restorative Justice, anger management and substance abuse programs to assist students in improving behavior and making good decisions.</li> </ul>	<p>Asst. Superintendents</p> <p>All departments, SOS Coordinator</p> <p>Associate principals, deans, counselors, and social workers</p> <p>Principal, Safety, Student Services SOS Coordinator</p>	<p>2008-2009</p> <p>2008-2009</p> <p>2008-2010</p> <p>2008-2010</p>
<p><b>Wellness</b></p> <ul style="list-style-type: none"> <li>Promote student wellness and personalization, including good nutrition and physical activity, and social/emotional health in ETHS educational programs.</li> <li>Increase participation in athletic and extracurricular programs.</li> </ul>	<p><b>Wellness</b></p> <ul style="list-style-type: none"> <li>Provide instruction in grades 9 – 12 that fosters the positive relationship among good nutrition, physical activity, and the capacity of students to learn. Provide instruction in appropriate courses and through healthy food and beverage options.</li> </ul>	<p>Physical Education/ Health, AST, Science, and Nutrition Services</p>	<p>Student Services and SBHC staff</p>	<p>2008-2010</p>
<p><b>Outreach</b> Increase the outreach of the school board, administration, faculty and staff in involving parents and other adults in successfully educating all ETHS students.</p>	<p><b>Outreach</b></p> <ul style="list-style-type: none"> <li>Create a calendar to continue and increase parent and community outreach.</li> <li>Increase, through System of Supports, personalized contact with parents and students regarding academic achievement and well-being.</li> <li>Increase communication among parents, teachers, and counselors by implementing <i>e-school</i>.</li> </ul>	<p>Student Services and SBHC staff</p> <p>School Board</p> <p>All depts, SOS Coord, Administrators</p> <p>Director of Tech All Departments</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

<p><b>WELL BEING</b> (Continued)</p>	<p><b>Post-Secondary Planning</b> Promote successful transitions from high school for post-secondary education/training and/or work.</p>	<p><b>Post-Secondary Planning</b></p> <ul style="list-style-type: none"> <li>• Increase the number of students completing certification programs, receiving dual-credit with Oakton Community College.</li> <li>• Reexamine career sequences in AStand Fine Arts.</li> </ul>	<p>Student Services, AST, Fine Arts, English, History, Science  AST, Fine Arts</p>	<p>2008-2010  2008-2009</p>
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EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<p><b>BUDGET &amp; FINANCE</b></p> <p>Assure that the District remains financially solvent and that financial decisions consider student achievement and performance.</p>	<p>Develop a Values-based budget to make budgeting decisions that support student achievement</p> <p>Use a financial planning model and financial policies related to those to address long-term programmatic and capital needs to improve student achievement.</p> <p>Constant monitoring of both the budget and best financial practices to improve efficient use of District financial resources.</p> <p>Coordinate and increase development of community resources in support of the District's goals and objectives.</p>	<ul style="list-style-type: none"> <li>• Continue values-based budgeting.</li> <li>• Continue mid-year budget review.</li> <li>• Use the five-year forecasting model to provide long-term policy guidance for operating and capital budgeting objectives.</li> <li>• Implement five-year capital improvement plan.</li> <li>• Work with the ETHS Foundation to increase financial resources for capital improvements.</li> <li>• Work with community organizations such as the City, social service agencies, the hospitals, Northwestern University, and Oakton Community College to continue and expand programmatic and financial partnership.</li> </ul>	<p>CFO/Business Office</p> <p>CFO</p> <p>CFO</p> <p>Business Office Operations</p> <p>CFO</p> <p>CFO</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p>

## SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a new system for assessing a school district’s financial health. The new financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The new system identifies those school districts which are moving into financial distress.

The new system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.



The District's overall score for Fiscal Year 2008 (the most recent available and based on District data for its fiscal year ended June 30, 2007) was 3.65, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2007, 2006, and 2005 were 3.90, 3.90, and 3.90, respectively.

## **ECONOMIC CONDITION**

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, four TIF districts exist in the District boundaries. The oldest expired in January 2014. The newest expires in September 2017.

Excluding Working Cash, fund balances equaled \$25.6 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2009, the District passed its second straight balanced budget.

## **LOCAL DISTRICT ECONOMY**

The City of Evanston has seen the economic recession affect its economy. However, because of the low level of dependency on any one source of revenue, the City is struggling but maintaining most of its services.

The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown from \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

## **REPORTING ENTITY**

The governing body consists of a seven member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth in GASB 14 to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

## **FINANCIAL AND RISK MANAGEMENT INFORMATION**

The statements and schedules included in the financial section of this report, demonstrate that the District continues to meet its responsibility for sound financial management.

*Internal Controls.* Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

*Single Audit Controls:* As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2009 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

*Budgeting Controls:* The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. The District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

*Accounting System:* The District's accounting records for all governmental fund types and expendable trust funds are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the combined financial statements, which are included in the financial section of the report. The combined financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International has also adopted these standards. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

*Cash Management:* Investments in the form of certificates of deposit, treasury receipts, and highly rated commercial paper account for the District's investment portfolio. The District invests up to 100% of available cash, timing investment maturities to actual cash needs. Investment strategies are structured to obtain the best yield for all investments.

*Risk Management:* The District is a member of the Collective Liability Insurance Cooperative (CLIC). CLIC is a school insurance cooperative that provides a very comprehensive insurance contract combined with service and competitive pricing. Coverage includes property, casualty, general liability, excess liability, vehicle, and professional liability insurance. Gallagher Bassett provides individually tailored service to the cooperative.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC), worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

*Capital Assets:* The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2009, the capital assets of the District amounted to \$75,204,152. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of fixed assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

*Independent Audit.* The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the accountants' report has been included in this report.

## **CLOSING STATEMENT**

We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie community, the District's management, and outside investors with an accessible financial presentation. We hope that all readers of this Report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2009.

## **ACKNOWLEDGMENT**

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Mary Rodino, Deputy CFO/Treasurer, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,



William Stafford  
Chief Financial Officer

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT # 202**

**For its Comprehensive Annual Financial Report (CAFR)**

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Angela Petrucci*

President

*John D. Quasar*

Executive Director

## **FINANCIAL SECTION**

# MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education  
Evanston Township High School District No. 202  
Evanston, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202, as of and for the year ended June 30, 2009, which collectively comprise Evanston Township High School District No. 202's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Evanston Township High School District No. 202's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 as of June 30, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have issued our report, dated December 8, 2009, on our consideration of Evanston Township High School District No. 202's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

(Continued)

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The management's discussion and analysis on pages 3 through 11, the Illinois Municipal Retirement Fund historical data on page 48, other postemployment benefits data on page 49, and the budgetary comparison schedules and notes to required supplementary information on pages 50 through 74 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Evanston Township High School District No. 202's basic financial statements. The other schedules, listed in the table of contents as supplementary financial information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

MILLER, COOPER & CO., LTD.

*Miller, Cooper & Co., Ltd.*

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Certified Public Accountants

Deerfield, Illinois  
December 8, 2009

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2009**

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The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2009. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2008 through June 30, 2009.
- **Assets** - What the District owns.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Net Assets** – The amount that remains after the liabilities have been paid or are otherwise satisfied.
- **Revenues** – The funding or creation of additions to the assets.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.

#### **Financial Highlights**

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last three years. Total assets of governmental activities decreased by \$ 1,776,519, which represents a 4.96% decrease from fiscal year 2008. This is mainly a temporary decrease due to the fact that most of these dollars are late state payments to the Education and Transportation funds.
- The District received general revenue totaling \$58.1 million that constituted 84.4 % of all revenues for fiscal year 2009. Revenue generated from charges for services and operating grants and contributions accounted for \$11.7 million, or 15.6 %, of total revenues of \$69.9 million.
- Expenses related to governmental activities totaled \$71.6 million. Of these expenses, \$11.7 million was offset by charges for services or grants and contributions. General revenues of \$58.1 million caused a shortage of expenditures over revenues of \$1,776,519.
- The Educational Fund had \$57.1 million in revenue and \$58.8 million in expenses in fiscal year 2009. The fund balance in the Educational Fund decreased \$1,697,184 to \$13.9 million during fiscal year 2009. The Board of Education also authorized the transfer of interest from the Working Cash Fund totaling \$39,473 to support Educational Fund expenses.



# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2009**

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The reduction in fund balance in the Educational Fund was a result of the following:

- Delayed state revenues of over \$500,000.
- Lower than anticipated property tax collections of approximately \$656,000.
- Special Education costs exceeding budget approximately \$500,000.

#### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
  - a. Government-wide financial statements (general).
  - b. Governmental fund financial statements (specific).
  - c. Notes to the financial statements.
3. Required supplementary information.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the government's net assets changed during the fiscal year being reported. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2009**

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*Governmental fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the Educational Fund, Operations and Maintenance Fund, Transportation Fund, Illinois Municipal Retirement/Social Security Fund, Debt Service Fund, Working Cash Fund, and Fire Prevention and Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

*Notes to the financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2009**

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*Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certificated employees.

**District-Wide Financial Analysis**

**Net Assets – Table 1:** the District currently has total assets of \$87.6 million including \$25.4 million in capital or fixed assets including land, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$53.8 million including a relatively low long-term debt level of \$23.3 million. The District's total net assets are \$33.8 million.

<b>Table 1</b>		
<b>Condensed Statement of Net Assets</b>		
<i>(In thousands of dollars)</i>		
	<u>2009</u>	<u>2008</u>
<u>Assets</u>		
Current and other assets	\$62,280	\$69,024
Capital assets	<u>25,358</u>	<u>20,379</u>
<b>Total assets</b>	<b><u>87,638</u></b>	<b><u>89,402</u></b>
<u>Liabilities</u>		
Current liabilities	30,493	28,947
Long-term debt outstanding	<u>23,312</u>	<u>24,846</u>
<b>Total liabilities</b>	<b><u>53,805</u></b>	<b><u>53,793</u></b>
<u>Net Assets</u>		
Invested in capital assets, net of related debt	7,306	8,102
Restricted	3,089	4,045
Unrestricted	<u>23,438</u>	<u>23,462</u>
<b>Total net assets</b>	<b><u>\$33,833</u></b>	<b><u>\$35,609</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2009**

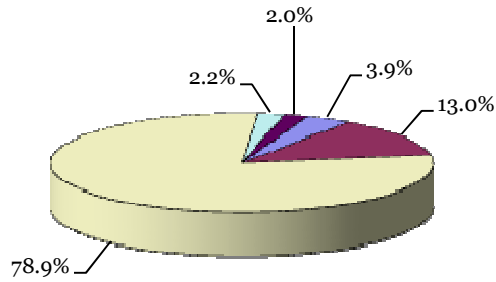
**Changes in net assets – Table 2:** Total revenues for the District are \$69.8 million. The primary revenue source is property taxes, accounting for approximately 78.9% of total revenues. Expenditures totaled \$71.7 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$45.8 million, or 64% of total expenditures. Administrative and business activities accounted for 12.3% of total costs. The combined net assets of the District on June 30, 2009 are 4.9% lower than they were the year before, decreasing to \$33.8 million as described in Table 1. The District's financial position is stable at this time based on a multi-year expenditure reduction/revenue enhancement plan adopted by the Board.

**Table 2**  
**Changes in Net Assets**  
*(In thousands of dollars)*

	<u>2009</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>	<u>2008</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>
<b>Revenues:</b>				
Program revenues:				
Charges for services	\$2,685	3.9%	\$3,050	4.5%
Operating grants and contributions	9,076	13.0%	7,604	11.1%
General revenues:				
Taxes	55,203	78.9%	54,551	80.0%
General state aid	1,538	2.2%	1,471	2.2%
Other	<u>1,390</u>	<u>2.0%</u>	<u>1,487</u>	<u>2.2%</u>
<b>Total revenues</b>	<b><u>\$69,892</u></b>	<b><u>100%</u></b>	<b><u>\$68,163</u></b>	<b><u>100%</u></b>
<b>Expenses:</b>				
Instruction	\$35,184	49.1%	\$37,770	54.7%
Pupil and instructional services	9,595	13.4%	9,049	13.1%
Administration and business	8,809	12.3%	9,872	14.3%
Transportation	1,063	1.5%	1,207	1.7%
Operations and maintenance	6,718	9.4%	6,508	9.4%
Other	<u>10,299</u>	<u>14.3%</u>	<u>4,625</u>	<u>6.8%</u>
<b>Total expenses</b>	<b><u>\$71,668</u></b>	<b><u>100%</u></b>	<b><u>\$69,031</u></b>	<b><u>100%</u></b>
<b>Increase (decrease) in net assets</b>	(\$1,776)		(\$868)	
<b>Net assets - Beginning</b>	<u>\$35,609</u>		<u>\$36,477</u>	
<b>Net assets – Ending</b>	<u>\$33,833</u>		<u>\$35,609</u>	

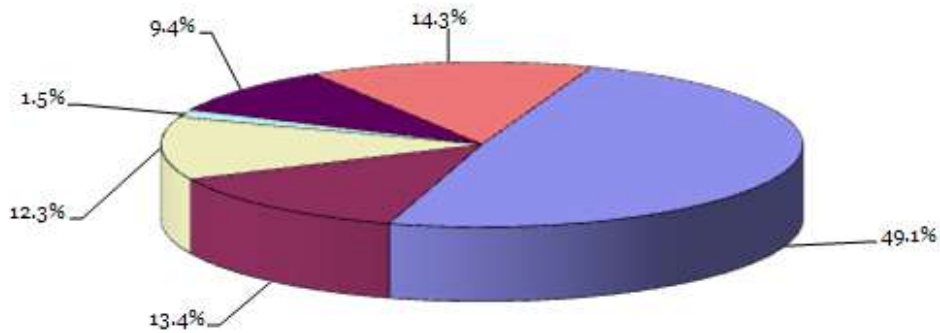
**Evanston Township School District No. 202  
Management's Discussion and Analysis  
For the Year Ended June 30, 2009**

**District Revenues FY2009**



- |                        |                                    |                                  |
|------------------------|------------------------------------|----------------------------------|
| ■ Charges for services | ■ Operating grants & contributions | □ Property taxes and other taxes |
| □ General state aid    | ■ Other                            |                                  |

**District Expenses FY2009**



- |                  |                                  |                               |
|------------------|----------------------------------|-------------------------------|
| ■ Instruction    | ■ Pupil & instructional services | □ Administration and Business |
| □ Transportation | ■ Operations and maintenance     | ■ Other                       |

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2009**

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#### **Financial Analysis of the District's Funds**

Revenues for the District's governmental activities during the year totaled \$69,891,572. Expenditures for the same period were \$73,296,166.

- The fund balance in the Educational Fund was decreased by \$1,697,184 during the year based on the cumulative effects of property tax and interest earnings collections. At year end, the fund balance stood at \$13,972,827.
- The fund balance in Operations and Maintenance increased by \$892,807 to \$4,562,676 during the year, due mainly to construction costs from FY 2008 that were reimbursed in FY 2009.
- The fund balance in the Transportation Fund decreased by \$60,054, decreasing the fund balance to \$353,619 due to delayed state revenues.
- The fund balance in the Municipal Retirement/Social Security Fund dropped by \$115,747 to \$618,749 resulting from increased contributions due to pension fund losses related to the market.
- The total fund balance in Working Cash decreased due to the transfer of Series 2008 bonds to the Capital Projects Fund, and ended the year with a balance of \$6,127,198.
- The Debt Service Fund experienced a decrease of \$275,001, lowering the fund balance to \$1,650,290 as part of a planned use of fund balance to alter the District's debt structure.
- The fund balance in Fire Prevention and Safety decreased to \$1,384,884, as the bond funds were used to pay capital improvements.
- The Capital Projects Fund increased to \$3,047,645, as bond funds were used to pay capital improvements.

#### **Governmental Funds Budgetary Highlights**

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, the Working Cash Fund, Debt Service Fund, and the Fire Prevention and Safety Fund. These funds have a combined fund balance of \$28,725,199.

The General Fund (Education Fund) had expenditures exceeding revenues primarily because of the increased cost of special education, lower than expected interest income earnings, delayed state revenues, and lower property tax collections. The Operations and Maintenance Fund had revenues exceeding expenditures mainly due to capital improvement expenditures from FY 2008 and FY 2009 that were reimbursed to the Fund in FY 2009. The Transportation Fund expenditures exceeded revenues due to delayed state revenues. The Working Cash Fund decreased due to the transfer of Series 2008 bonds to the Capital Projects Fund.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2009**

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**Capital Asset and Debt Administration**

*Capital assets – Table 3*

As of the end of FY 2009, the District has net capital assets of \$25.4 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of \$4.6 million or a 22.0 % increase from last year. This is due to construction that has taken place over the last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$2.7 million.

<b>Table 3</b>		
<b>Capital Assets (net of depreciation)</b>		
<i>(In thousands of dollars)</i>		
	<u>2009</u>	<u>2008</u>
Land	\$375	\$375
Buildings and equipment	<u>24,983</u>	<u>20,379</u>
<b>Total</b>	<b><u>\$25,358</u></b>	<b><u>\$20,754</u></b>

*Long-term debt – Table 4*

At year-end, the District has \$22.082 million in general obligation bonds, capital appreciation bonds, and other long-term debt, net of deferred charges. The District continued to pay down its debt, retiring \$2.2 million worth of outstanding bonds in fiscal 2009. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

<b>Table 4</b>		
<b>Outstanding Long-Term Debt</b>		
<i>(In thousands of dollars)</i>		
	<u>2009</u>	<u>2008</u>
General obligation bonds	22,082	\$23,789
Other	<u>1,230</u>	<u>1,058</u>
<b>Total</b>	<b><u>\$23,312</u></b>	<b><u>\$24,847</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2009**

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**Factors Bearing on the District's Future**

The District is aware of the following factors that may affect its future financial health:

- The economic downturn that exposes the District to state revenue reductions and increased pension costs.
- Property tax appeals leading to assessment reductions, and causing the District to issue refunds.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI).
- State and federal funding remaining flat, with no increase expected for the foreseeable future.
- Employment contracts with mandatory financial obligations.
- The planned retirement of the Downtown II Tax Increment Financing District in Evanston in 2010 which will add to the District's property tax base.

**Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60204.



## **BASIC FINANCIAL STATEMENTS**

**Evanston Township High School District No. 202**  
**STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES**  
June 30, 2009

**ASSETS**

Cash and investments	\$	31,328,195
Property taxes		30,039,111
Intergovernmental		734,538
Inventory		70,296
Deferred charges		107,562
Capital assets:		
Land		375,427
Depreciable buildings, property, and equipment, net		<u>24,982,502</u>
 Total assets		 <u>87,637,631</u>

**LIABILITIES**

Accounts payable		993,489
Salaries and wages payable		62,071
Interest payable		43,608
Unearned revenue		29,393,736
Long-term liabilities:		
Due within one year		2,010,693
Due after one year		<u>21,301,169</u>
 Total liabilities		 <u>53,804,766</u>

**NET ASSETS**

Invested in capital assets, net of related debt		7,305,498
Restricted For:		
Debt service		1,714,244
Student transportation		353,619
Retirement benefits		618,749
Capital projects - fire prevention and safety		402,608
Unrestricted		<u>23,438,147</u>
 Total net assets		 <u>\$ 33,832,865</u>

The accompanying notes are an integral part of this statement.

**Evanston Township High School District No. 202**

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2009

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	
<b>Governmental activities</b>				
<b>Instruction:</b>				
Regular programs	\$ 20,809,043	\$ 533,932	\$ 453,106	\$ (19,822,005)
Special programs	10,297,978	-	2,430,435	(7,867,543)
Other instructional programs	3,973,909	481,916	186,980	(3,305,013)
State retirement contributions	4,882,769	-	4,882,769	-
<b>Support services:</b>				
Pupils	5,842,738	-	6,922	(5,835,816)
Instructional staff	3,752,522	-	183,177	(3,569,345)
General administration	2,629,237	-	-	(2,629,237)
School administration	2,170,323	-	-	(2,170,323)
Business	4,009,667	1,554,035	470,257	(1,985,375)
Transportation	1,063,441	-	462,774	(600,667)
Operations and maintenance	6,718,096	114,679	-	(6,603,417)
Central	2,559,832	-	-	(2,559,832)
Other supporting services	323,906	-	-	(323,906)
Community services	24,764	-	-	(24,764)
Nonprogrammed charges - excluding special education	1,010,968	-	-	(1,010,968)
Interest and fees	1,000,443	-	-	(1,000,443)
Unallocated depreciation	598,455	-	-	(598,455)
<b>Total governmental activities</b>	<b>\$ 71,668,091</b>	<b>\$ 2,684,562</b>	<b>\$ 9,076,420</b>	<b>(59,907,109)</b>

**General revenues:**

**Taxes:**

Real estate taxes, levied for general purposes	42,314,663
Real estate taxes, levied for specific purposes	8,491,833
Real estate taxes, levied for debt service	2,420,713
Personal property replacement taxes	1,975,379
State aid-formula grants	1,537,590
Investment earnings	469,330
Miscellaneous	921,082
<b>Total general revenues</b>	<b>58,130,590</b>

Change in net assets	(1,776,519)
Net assets, beginning of year	35,609,384
Net assets, end of year	<u>\$ 33,832,865</u>

The accompanying notes are an integral part of this statement.

# Evanston Township High School District No. 202

Governmental Funds

BALANCE SHEET

June 30, 2009

With Comparative Totals for June 30, 2008

	<u>Educational</u>	<u>Operations and Maintenance</u>	<u>Tort Immunity and Judgment</u>	<u>Transportation</u>	<u>Municipal Retirement / Soc. Sec.</u>
<b>ASSETS</b>					
Cash and investments	\$ 13,500,878	\$ 4,726,843	\$ 2,155	\$ 125,834	\$ 596,263
Receivables (net of allowance for uncollectibles):					
Property taxes	24,243,910	3,122,335	130,390	229,065	1,046,652
Intergovernmental	504,371	-	-	230,167	-
Inventory	<u>70,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 38,319,455</u>	<u>\$ 7,849,178</u>	<u>\$ 132,545</u>	<u>\$ 585,066</u>	<u>\$ 1,642,915</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 561,513	\$ 231,249	\$ -	\$ 7,303	\$ -
Salaries and wages payable	62,071	-	-	-	-
Unearned revenue	<u>23,723,044</u>	<u>3,055,253</u>	<u>127,589</u>	<u>224,144</u>	<u>1,024,166</u>
Total liabilities	<u>24,346,628</u>	<u>3,286,502</u>	<u>127,589</u>	<u>231,447</u>	<u>1,024,166</u>
<b>Fund balances:</b>					
Unreserved fund balance:					
Undesignated	<u>13,972,827</u>	<u>4,562,676</u>	<u>4,956</u>	<u>353,619</u>	<u>618,749</u>
Total fund balance	<u>13,972,827</u>	<u>4,562,676</u>	<u>4,956</u>	<u>353,619</u>	<u>618,749</u>
Total liabilities and fund balance	<u>\$ 38,319,455</u>	<u>\$ 7,849,178</u>	<u>\$ 132,545</u>	<u>\$ 585,066</u>	<u>\$ 1,642,915</u>

The accompanying notes are an integral part of this statement.

<u>Working Cash</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Fire Prevention and Safety</u>	<u>2009</u>	Total <u>2008</u>
\$ 6,127,198	\$ 1,623,071	\$ 3,233,044	\$ 1,392,909	\$ 31,328,195	\$ 40,647,571
-	1,266,759	-	-	30,039,111	27,533,605
-	-	-	-	734,538	658,353
-	-	-	-	70,296	70,296
<u>\$ 6,127,198</u>	<u>\$ 2,889,830</u>	<u>\$ 3,233,044</u>	<u>\$ 1,392,909</u>	<u>\$ 62,172,140</u>	<u>\$ 68,909,825</u>
\$ -	\$ -	\$ 185,399	\$ 8,025	\$ 993,489	\$ 1,522,169
-	-	-	-	62,071	74,041
-	1,239,540	-	-	29,393,736	27,303,408
-	1,239,540	185,399	8,025	30,449,296	28,899,618
<u>6,127,198</u>	<u>1,650,290</u>	<u>3,047,645</u>	<u>1,384,884</u>	<u>31,722,844</u>	<u>40,010,207</u>
<u>6,127,198</u>	<u>1,650,290</u>	<u>3,047,645</u>	<u>1,384,884</u>	<u>31,722,844</u>	<u>40,010,207</u>
<u>\$ 6,127,198</u>	<u>\$ 2,889,830</u>	<u>\$ 3,233,044</u>	<u>\$ 1,392,909</u>	<u>\$ 62,172,140</u>	<u>\$ 68,909,825</u>

**Evanston Township High School District No. 202**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF NET ASSETS**  
For the year ended June 30, 2009

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Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds	\$ 31,722,844
Net capital assets used in governmental activities and included in the statement of net assets do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.	25,357,929
Deferred changes included in the statement of net assets are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.	107,562
Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	(23,311,862)
Interest on long-term liabilities (interest payable) accrued in the statement of net assets will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(43,608)</u>
Net assets - governmental activities	<u>\$ 33,832,865</u>

The accompanying notes are an integral part of this statement.

**Evanston Township High School District No. 202**

Governmental Funds

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2009

With Comparative Actual Totals for the Year Ended June 30, 2008

	Educational	Operations and Maintenance	Tort Immunity and Judgment	Transportation	Municipal Retirement / SOC. SEC.
<b>Revenues</b>					
Property taxes	\$ 42,314,663	\$ 5,867,709	\$ 248,207	\$ 430,503	\$ 1,945,414
Replacement taxes	1,216,379	600,000	-	89,000	70,000
State aid	7,581,312	-	-	462,774	-
Federal aid	2,569,924	-	-	-	-
Interest	256,468	28,596	-	19,104	23,963
Other	3,152,523	253,121	-	-	-
<b>Total revenues</b>	<u>57,091,269</u>	<u>6,749,426</u>	<u>248,207</u>	<u>1,001,381</u>	<u>2,039,377</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular programs	19,654,182	-	-	-	400,923
Special programs	10,144,412	-	-	-	146,900
Other instructional programs	3,812,454	-	-	-	125,429
State retirement contributions	4,882,769	-	-	-	-
<b>Support services:</b>					
Pupils	5,506,704	-	-	-	335,865
Instructional staff	2,984,098	-	-	-	139,095
General administration	2,329,011	-	243,251	-	54,846
School administration	2,051,738	-	-	-	111,357
Business	2,873,657	94,223	-	-	213,169
Transportation	-	-	-	1,061,435	2,006
Operations and maintenance	200,427	6,047,396	-	-	432,526
Central	2,329,107	-	-	-	190,567
Other supporting services	270,283	47,747	-	-	-
Community services	-	22,323	-	-	2,441
Nonprogrammed charges	1,010,958	-	-	-	-
<b>Debt service:</b>					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	778,116	449,312	-	-	-
<b>Total expenditures</b>	<u>58,827,926</u>	<u>6,661,001</u>	<u>243,251</u>	<u>1,061,435</u>	<u>2,155,124</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,736,657)</u>	<u>88,425</u>	<u>4,956</u>	<u>(60,054)</u>	<u>(115,747)</u>
<b>Other financing sources (uses)</b>					
Transfers in	39,473	9,892,425	-	-	-
Transfers (out)	-	(9,088,043)	-	-	-
Bond proceeds	-	-	-	-	-
Other	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>39,473</u>	<u>804,382</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>(1,697,184)</u>	<u>892,807</u>	<u>4,956</u>	<u>(60,054)</u>	<u>(115,747)</u>
<b>Fund balance, beginning of year</b>	<u>15,670,011</u>	<u>3,669,869</u>	<u>-</u>	<u>413,673</u>	<u>734,496</u>
<b>Fund balance, end of year</b>	<u>\$ 13,972,827</u>	<u>\$ 4,562,676</u>	<u>\$ 4,956</u>	<u>\$ 353,619</u>	<u>\$ 618,749</u>

The accompanying notes are an integral part of this statement.

Working Cash	Debt Service	Capital Projects	Fire Prevention and Safety	Total	
				2009	2008
\$ -	\$ 2,420,713	\$ -	\$ -	\$ 53,227,209	\$ 52,296,829
-	-	-	-	1,975,379	2,253,319
-	-	-	-	8,044,086	6,997,100
-	-	-	-	2,569,924	2,071,621
864	8,113	132,175	47	469,330	1,138,229
-	-	200,000	-	3,605,644	3,411,840
<u>864</u>	<u>2,428,826</u>	<u>332,175</u>	<u>47</u>	<u>69,891,572</u>	<u>68,168,938</u>
-	-	-	-	20,055,105	19,581,274
-	-	-	-	10,291,312	8,933,133
-	-	-	-	3,937,883	4,071,650
-	-	-	-	4,882,769	3,434,156
-	-	-	-	5,842,569	5,514,380
-	-	-	-	3,123,193	2,907,222
-	-	-	-	2,627,108	2,640,981
-	-	-	-	2,163,095	2,128,072
-	-	-	-	3,181,049	3,164,890
-	-	-	-	1,063,441	1,027,376
-	-	-	-	6,680,349	6,507,718
-	-	-	-	2,519,674	2,656,884
-	-	-	-	318,030	74,336
-	-	-	-	24,764	16,908
-	-	-	-	1,010,968	668,594
-	2,175,000	-	-	2,175,000	2,090,000
-	528,827	-	-	528,827	292,836
-	-	6,372,573	153,798	7,753,799	2,983,597
-	<u>2,703,827</u>	<u>6,372,573</u>	<u>153,798</u>	<u>78,178,935</u>	<u>68,694,007</u>
<u>864</u>	<u>(275,001)</u>	<u>(6,040,398)</u>	<u>(153,751)</u>	<u>(8,287,363)</u>	<u>(525,069)</u>
-	-	-	-	9,931,898	826,532
(9,931,898)	-	-	-	(19,019,941)	(826,532)
-	-	-	-	-	9,998,475
-	-	9,088,043	-	9,088,043	-
<u>(9,931,898)</u>	<u>-</u>	<u>9,088,043</u>	<u>-</u>	<u>-</u>	<u>9,998,475</u>
(9,931,034)	(275,001)	3,047,645	(153,751)	(8,287,363)	9,473,406
<u>16,058,232</u>	<u>1,925,291</u>	<u>-</u>	<u>1,538,635</u>	<u>40,010,207</u>	<u>30,536,801</u>
<u>\$ 6,127,198</u>	<u>\$ 1,650,290</u>	<u>\$ 3,047,645</u>	<u>\$ 1,384,884</u>	<u>\$ 31,722,844</u>	<u>\$ 40,010,207</u>



**Evanston Township High School District No. 202**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2009

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (8,287,363)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.	4,978,547
The issuance of long-term debt (e.g. bonds, compensated absences, postemployment benefits) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds.	<u>1,532,297</u>
Change in net assets - governmental activities	<u>\$ (1,776,519)</u>

The accompanying notes are an integral part of this statement.

**Evanston Township High School District No. 202**

Fiduciary Funds

STATEMENT OF FIDUCIARY NET ASSETS

June 30, 2009

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	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	\$ 1,051,633	\$ 1,522,854
LIABILITIES		
Due to student groups	1,051,633	-
NET ASSETS HELD IN TRUST FOR EXTERNAL PARTIES	\$ -	\$ 1,522,854

The accompanying notes are an integral part of this statement.

# Evanston Township High School District No. 202

## Fiduciary Funds

### STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

June 30, 2009

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	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions by external parties	\$ 409,294
Interest and investment income	<u>11,464</u>
Total additions	420,758
DEDUCTIONS	
Scholarships paid	<u>382,290</u>
Changes in net assets	38,468
Net assets, beginning of year	<u>1,484,386</u>
Net assets, end of year	<u>\$ 1,522,854</u>

The accompanying notes are an integral part of this statement.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Evanston Township High School District 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

1. **Reporting Entity**

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

2. **Fund Accounting**

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (debt service funds), and the acquisition or construction of major capital facilities (capital projects fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

2. **Fund Accounting** (Continued)

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District.

3. **Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues instead.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

a. **General Fund**

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the Educational Fund.

b. **Special Revenue Funds**

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service, Capital Projects, or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Government-Wide and Fund Financial Statements (Continued)**

**b. Special Revenue Funds (Continued)**

*Operations and Maintenance Fund* - is used for expenditures made for operations, repair, and maintenance of the District's building and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

*Working Cash Fund* - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the special revenue fund's Operations and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the General Fund or it may be partially abated to the General Fund, Special Revenue, Debt Service, or the Fire Prevention and Safety Funds.

*Tort Immunity and Judgment Fund* - is used for expenditures made for liability insurance. Revenues are derived primarily from local property taxes and state reimbursement grants.

**c. Debt Service Fund**

*The Debt Service Fund* - is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

**d. Capital Projects Fund**

*Capital Projects Fund* - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from property taxes, bond proceeds, or transfers from other funds.

*The Fire Prevention and Safety Fund* - accounts for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

3. **Government-Wide and Fund Financial Statements** (Continued)

e. **Fiduciary Fund** (Continued)

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The *Student Activity Funds* - are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council, and scholarships.

4. **Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collectible within the current period and soon enough thereafter to pay liabilities of the current period. The District considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, interest, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**4. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

The District reports unearned revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

**5. Budgetary Data**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

**6. Deposits and Investments**

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in the fair value of investments are included as investment income.

**7. Personal Property Replacement Taxes**

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

**8. Inventory**

Inventories of governmental funds are recorded at cost on a first-in, first-out basis. In governmental funds, inventory consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the government funds when purchased.

Commodities inventory is recorded as inventory and unearned revenue at the time of donation, based upon the Commodity Price List disseminated semiannually by the Illinois State Board of Education. Revenue is recognized to the extent commodities are consumed.



**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**9. Capital Assets**

Capital assets which include land, land improvements, buildings, and equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual or group cost of more than \$500 and an estimated useful life of five years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided over the estimated useful lives using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Land improvements	20
Equipment	10 - 20

**10. Compensated Absences**

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon termination or retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2009, and includes estimated fringe benefits. There is no maximum on accrued vacation.

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund from which the employee who has accumulated the benefit is paid.

**11. Comparative Total Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**12. Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**13. Restricted Net Assets**

For the government-wide financial statements, net assets are reported as restricted when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net assets were restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

**14. Reserved Fund Balances**

In the governmental funds financial statements, the District reserves those portions of fund balances which are legally segregated for a specific purpose or do not represent amounts available for other appropriations.

**15. Use of Estimates**

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Assets**

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 13,035,000
Capital appreciation bonds	9,047,352
Compensated absences	1,150,077
Other postemployment benefits	<u>79,433</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 23,311,862</u>

**2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt (e.g. bonds, compensated absences, postemployment benefits) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds." The details of this difference are as follows:

Principal repayments	
General obligation and	\$ 690,000
Capital appreciation bonds	1,485,000
Interest payable	2,945
Deferred charges	(5,920)
Compensated absences	(91,674)
Other postemployment benefits	(79,433)
Accretion on capital appreciation bonds	<u>(468,621)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets - governmental activities	<u>\$ 1,532,297</u>

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**  
(Continued)

2. **Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)**

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$	7,755,191
Depreciation expense		<u>2,776,644</u>
 Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets - governmental activities	 \$	 <u><u>4,978,547</u></u>

**NOTE C - DEPOSITS AND INVESTMENTS**

At June 30, 2009, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ <u>31,328,195</u>	\$ <u>2,574,487</u>	\$ <u>33,902,682</u>

For disclosure purposes, this amount is segregated into three components: 1) cash on hand; 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts, and nonnegotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

		<u>Total</u>
Cash on hand	\$	1,580
Deposits with financial institutions		25,673,225
Illinois Funds		4,662,228
Illinois School District Liquid Asset Fund Plus		<u>3,565,649</u>
	\$	<u><u>33,902,682</u></u>

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE C - DEPOSITS AND INVESTMENTS (Continued)**

**1. Interest Rate Risk**

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

**2. Credit Risk**

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an unrated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. It is not registered with the SEC as an investment company, but operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

The Illinois Funds, a state investment pool, was rated AAAm by Standard & Poor's. The State Treasurer is the regulatory oversight agency for the pool and the State Treasurer is audited by the Illinois Auditor General to ensure that all state statutes are being followed. Each member owns a prorated share of each investment or deposit, which is held in the name of the fund. The fair value of the position in the external investment pool is the same as the value of the pool shares.

**3. Concentration of Credit Risk**

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

**4. Custodial Credit Risk**

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2009, the bank balance of the District's deposits with financial institutions totaled \$26,413,653, of which all but \$1,657,782 was collateralized and insured.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE C - DEPOSITS AND INVESTMENTS (Continued)**

**4. Custodial Credit Risk (Continued)**

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be secured by private insurance or collateral.

**NOTE D - PROPERTY TAXES RECEIVABLE**

The District must file its tax levy resolution by the last Tuesday in December of each year. The tax levy resolution was approved by the Board on October 27, 2008. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. The county is reassessed every three years by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 2.9786 for 2008.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2008 tax levy was \$3,294,285,944.

Property taxes are collected by the Cook County Collector/Treasurer who remits them to the School Treasurer. Taxes levied in one year become due and payable in two installments on March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is one-half of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE D - PROPERTY TAXES RECEIVABLE** (Continued)

The portion of the 2008 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as unearned revenue.

**NOTE E - CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2009 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
<b>Total capital assets not being depreciated</b>	<u>375,427</u>	<u>-</u>	<u>-</u>	<u>375,427</u>
Capital assets, being depreciated				
Buildings	45,422,579	1,286,464	-	46,709,043
Improvements other than buildings	3,347,671	5,514,881	-	8,862,552
Equipment	18,679,254	953,846	543	19,632,557
<b>Total capital assets being depreciated</b>	<u>67,449,504</u>	<u>7,755,191</u>	<u>543</u>	<u>75,204,152</u>
Less accumulated depreciation for:				
Buildings	33,543,764	1,019,764	-	34,563,528
Improvements other than buildings	1,247,851	306,581	-	1,554,432
Equipment	12,653,934	1,450,299	543	14,103,690
<b>Total accumulated depreciation</b>	<u>47,445,549</u>	<u>2,776,644</u>	<u>543</u>	<u>50,221,650</u>
<b>Total capital assets being depreciated, net</b>	<u>20,003,955</u>	<u>4,978,547</u>	<u>-</u>	<u>24,982,502</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 20,379,382</u>	<u>\$ 4,978,547</u>	<u>\$ -</u>	<u>\$ 25,357,929</u>

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE E - CAPITAL ASSETS** (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	
Regular programs	\$ 582,851
Special programs	4,886
Other instructional programs	36,026
Pupils	169
Instructional staff	629,329
General administration	2,129
School administration	7,228
Business	879,346
Central	30,349
Other support services	5,876
Unallocated	<u>598,454</u>
	<u>\$ 2,776,644</u>

**NOTE F - LONG-TERM LIABILITIES**

The following is the long-term liability activity for the District for the year ended June 30, 2009:

	<u>Balance</u> <u>July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2009</u>
General obligation bonds	\$ 13,725,000	\$ -	\$ 690,000	\$ 13,035,000
Capital appreciation bonds	10,063,731	468,621	1,485,000	9,047,352
<b>Total bonds payable</b>	<b>23,788,731</b>	<b>468,621</b>	<b>2,175,000</b>	<b>22,082,352</b>
Compensated absences	1,058,403	91,674	-	1,150,077
Other postemployment benefits	-	79,433	-	79,433
<b>Total</b>	<b>\$ 24,847,134</b>	<b>\$ 639,728</b>	<b>\$ 2,175,000</b>	<b>\$ 23,311,862</b>



**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE F - LONG-TERM LIABILITIES (Continued)**

		Due within one year
Compensated absences	\$	56,260
General obligation bonds		1,875,000
Other postemployment benefits		79,433
	<b>\$</b>	<b><u>2,010,693</u></b>

**I. General Obligation Bonds**

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
2001 Working Cash Capital Appreciation Bonds	N/A	\$ 11,190,000	\$ 9,047,352
2002 School Bonds	4.25%-4.90%	160,000	160,000
2004 Life Safety Bonds	2.75%-3.5%	360,000	360,000
2006 Life Safety Bonds	4.00%-4.25%	2,515,000	2,515,000
2008 School Bonds	3.875%-4.3%	10,000,000	10,000,000
		<b>\$ 24,225,000</b>	<b>\$ 22,082,352</b>

At June 30, 2009, the District's future cash flow requirements for retirement of bond principal were as follows:

	<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2010	\$ 1,875,000	\$ 523,284	\$ 2,398,284
	2011	1,825,000	542,855	2,367,855
	2012	1,850,000	687,487	2,537,487
	2013	1,875,000	665,784	2,540,784
	2014	1,900,000	638,028	2,538,028
	2015 - 2019	7,110,000	3,344,367	10,454,367
	2020 - 2024	3,980,000	5,213,334	9,193,334
	2025 - 2027	3,810,000	4,145,589	7,955,589
		<b>\$ 24,225,000</b>	<b>\$ 15,760,728</b>	<b>\$ 39,985,728</b>

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE F - LONG-TERM LIABILITIES (Continued)**

**1. General Obligation Bonds (Continued)**

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,650,290 in the Debt Service Fund to service the outstanding bonds payable. As of June 30, 2009, the District was in compliance with all significant bond covenants.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2009, the statutory debt limit for the District was \$227,305,730, of which \$205,223,378 is fully available.

**NOTE G - RISK MANAGEMENT**

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE H- RETIREMENT FUND COMMITMENTS**

**1. Teachers' Retirement System of the State of Illinois**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action, with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2009 was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2008 and 2007.

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

**On-behalf Contributions**

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2009, the state of Illinois contributions were based on 17.08 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$4,653,889 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2008 and June 30, 2007, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 13.11%, or \$3,434,156, and 9.78%, or \$2,480,643, respectively.

The state contributions to TRS for the years ended June 30, 2009 and June 30, 2008 were based on an actuarial formula. The state contribution for the year ended June 30, 2007 was based on a dollar amount specified by the statute and was not actuarially determined.

The District makes other types of employer contributions directly to TRS.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE H - RETIREMENT FUND COMMITMENTS** (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

**2.2 Formula Contributions**

Employers contributed 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2009 were \$157,974. Contributions for the years ended June 30, 2008 and June 30, 2007 were \$151,931 and \$147,114, respectively.

**Federal and Special Trust Fund Contributions**

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2009, the employer pension contribution was 17.08 percent of salaries paid from federal and trust funds. For the year ended June 30, 2008, the employer pension contribution was 13.11 percent of salaries paid from those funds. For the year ended June 30, 2007, the employer pension contribution was 9.78 percent of salaries paid from those funds. For the year ended June 30, 2009, salaries totaling \$526,989 were paid from federal and trust funds that required employer contributions of \$90,010. For the years ended June 30, 2008 and June 30, 2007, required District contributions were \$69,133 and \$25,024, respectively.

**Early Retirement Option (ERO)**

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member and under which ERO program the member retires.

Under Public Act 94-0004, a "Pipeline ERO" program was provided for members to retire under the same terms as the ERO program that expired on June 30, 2005, provided they met certain conditions and retired on or before July 1, 2007. If members did not meet these conditions, they can retire under the "Modified ERO" program, which requires higher member and employer contributions to TRS. Also, under the "Modified ERO", Public Act 94-0004 eliminates the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service (unless the member qualified for the "Pipeline ERO").

Under the "Pipeline ERO", the maximum employer contribution was 100 percent of the member's highest salary used in the final average salary calculation.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE H - RETIREMENT FUND COMMITMENTS** (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Early Retirement Option (ERO) (Continued)

Under the "Modified ERO", the maximum employer contribution is 117.5 percent.

Both the 100 percent and 117.5 percent maximums apply when the member is age 55 at retirement.

For the year ended June 30, 2009, the District paid \$145,383 to TRS for employer contributions under the "Pipeline ERO" and "Modified ERO" programs. For the years ended June 30, 2008 and June 30, 2007, the District paid \$0 in employer ERO contributions.

Salary Increased Over 6 percent and Excess Sick Leave

Public Act 94-0004 added two additional employer contributions to TRS.

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2009, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2008 and June 30, 2007, the District paid \$0 and \$0, respectively, to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.67 percent of salary during the year ended June 30, 2009).

For the year ended June 30, 2009, the District paid \$0 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2008 and June 30, 2007, the District paid \$0 and \$0, respectively, in employer contributions granted for sick leave days.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2008. The report for the year ended June 30, 2009 is expected to be available in late 2009.

**Evanston Township High School District No. 202**  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2009

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**NOTE H - RETIREMENT FUND COMMITMENTS** (Continued)

1. **Teachers' Retirement System of the State of Illinois** (Continued)

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

**THIS Fund Employer Contributions**

The District participates in the Teachers' Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state-administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund, and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan, with the cooperation of TRS. The Director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires that all active contributors to the TRS who are not employees of the state make a contribution to the THIS Fund.

The percentage of employer-required contributions in the future will be determined by the Director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On-behalf Contributions to the THIS Fund**

The state of Illinois made employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were .84 percent of pay during the year ended June 30, 2009. State of Illinois contributions were \$228,880, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2008 and 2007 were 0.84 and .80 percent of pay, respectively. State contributions on behalf of District employees were \$558,249 and \$202,916, respectively.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE H - RETIREMENT FUND COMMITMENTS** (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Employer Contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was .63 percent during the year ended June 30, 2009 and .63 and .60 percent during the years ended June 30, 2008 and 2007. For the year ended June 30, 2009, the District paid \$171,660 to the THIS Fund. For the years ended June 30, 2008 and June 30, 2007, the District paid \$165,028 and \$152,187 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, Illinois 62763-3838.

2. Illinois Municipal Retirement Fund

*Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent, multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy*

As set by state statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2008 was 7.58 percent of annual covered payroll. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE H - RETIREMENT FUND COMMITMENTS (Continued)**

**2. Illinois Municipal Retirement Fund (Continued)**

*Annual Pension Cost*

For 2008, the District's annual pension cost of \$882,769 for the regular plan was equal to the District's required and actual contributions.

Trend Information			
Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/08	\$ 882,769	100%	\$ -
12/31/07	825,915	100%	-
12/31/06	878,563	100%	-

The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2006 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 11.6 percent per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The District's regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2006 was 24 years.

*Funded Status and Funding Progress*

As of December 31, 2008, the most recent actuarial valuation date, the regular plan was 78.87 percent funded. The actuarial accrued liability for benefits was \$25,267,715 and the actuarial value of assets was \$19,929,363, resulting in an underfunded actuarial accrued liability (UAAL) of \$5,338,352. The covered payroll (annual payroll of active employees covered by the plan) was \$11,646,024, and the ratio of the UAAL to the covered payroll was 45.84 percent.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.



**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE H - RETIREMENT FUND COMMITMENTS (Continued)**

**3. Social Security/Medicare**

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

**NOTE I - OTHER POSTEMPLOYMENT BENEFITS**

*Plan Description*

The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Effective in 2008, only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan he/she may not return to the plan in a future year. Retirees are responsible to contribute a premium toward the cost of their insurance. Retirees may also access dental and life insurance benefits on a "direct pay" basis. For 2009, a total of 32 former employees or spouses accessed postemployment benefit(s) through the District.

*Funding Policy*

Retirees under the age of 65 contribute the full Consolidated Omnibus Budget Reconciliation Act (COBRA) equivalent rate. The contributions required by the District are negotiated between the District and union representatives. Retirees who are Medicare eligible may access a Medicare supplemental policy through the District. Currently, the District contributes nothing to the postemployment benefits.

*Annual OPEB Cost and Net OPEB Obligation*

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation to the Retiree Health Plan:

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

**NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)**

*Annual OPEB Cost and Net OPEB Obligation (Continued)*

	June 30, 2009
Annual required contribution	\$ 456,715
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost	456,715
Contributions made	(377,282)
Increase in net OPEB obligation	79,433
Net OPEB obligation, beginning of year	-
Net OPEB obligation, end of year	\$ 79,433

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2009 and the two preceding fiscal years were as follows:

Actuarial Valuation  Date	Annual OPEB Cost	Percentage Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/09	\$ 456,715	83%	\$ 79,433
6/30/08	NA	NA	NA
6/30/07	NA	NA	NA

NA - not available

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE 1 - OTHER POSTEMPLOYMENT BENEFITS** (Continued)

*Funding Status and Funding Progress*

As of June 30, 2009, the actuarial accrued liability for benefits was \$3,304,376, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) and the ratio of the unfunded actuarial accrued liability to the covered payroll were not available.

The projection of future benefit payments for an ongoing plan involved estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

*Methods and Assumptions*

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Contribution rates:	
District	N/A
Plan members	0.00%
Actuarial valuation date	7/1/2008
Actuarial cost method	Projected Unit Credit
Amortization period	Level dollar
Remaining amortization period	30 years

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2009

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**NOTE I - OTHER POSTEMPLOYMENT BENEFITS** (Continued)

*Methods and Assumptions (Continued)*

Asset valuation method	Not Applicable
Actuarial assumptions:	
Investment rate of return*	3.00%
Projected salary increases	5.00%
Healthcare inflation rate	8.80% initial 5.00% ultimate
Mortality, Turnover, Disability, Retirement ages	Same rate utilized for IMRF
Percentage of active employees assumed to elect benefit	100 % of Teachers 95 % of Support Staff
Employer provided benefit	Certified Teachers: \$1,500/ yr up to five years.  Support Staff: Cost of single coverage up to 5 years

\*Includes inflation at 3.00%

**NOTE J - INTERFUND TRANSFERS**

The District transferred \$39,473 of interest to the General (Educational) Fund from the Working Cash Fund. The District transferred bond proceeds of \$9,892,425 from Working Cash to the Operations and Maintenance Fund and \$9,088,043 from the Operations and Maintenance Fund to the Capital projects Fund for repair and maintenance projects.

**Evanston Township High School District No. 202**  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2009

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**NOTE K - CONTINGENCIES**

1. Litigation

The District is not involved in any significant litigation that would materially affect the balances reported at June 30, 2009. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. No provision has been made in the accompanying financial statements for settlement costs.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**NOTE L - COMMITMENTS**

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$2,300,000.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Unaudited)**

**Evanston Township High School District No. 202**  
**SCHEDULE OF FUNDING PROGRESS**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
June 30, 2009

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Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/08	\$ 19,929,363	\$ 25,267,715	78.87 %	\$ 5,338,352	\$ 11,646,024	45.84 %
12/31/07	25,708,979	23,300,604	110.34	(2,408,375)	11,206,452	0.00
12/31/06	25,893,896	24,323,891	106.45	(1,570,005)	10,649,255	0.00

**Evanston Township High School District No. 202**  
**SCHEDULE OF FUNDING PROGRESS**  
**OTHER POSTEMPLOYMENT BENEFITS**  
June 30, 2009

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Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/08 \$	0 \$	3,304,376	0.00 %	\$ 3,304,376	\$ N/A	N/A %
12/31/07	N/A	N/A	N/A	N/A	N/A	N/A
12/31/06	N/A	N/A	N/A	N/A	N/A	N/A



**Evanston Township High School District No. 202**  
 General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$42,673,937	\$42,017,588	\$ (656,349)	\$ 41,270,979
Tort immunity levy	-	-	-	245,755
Special education levy	291,901	297,075	5,174	293,976
Corporate personal property replacement taxes	1,241,000	1,216,379	(24,621)	1,444,319
Regular tuition from pupils or parents	40,500	-	(40,500)	-
Regular tuition from other sources (out of state)	-	60,011	60,011	-
Summer school tuition from pupils or parents	320,000	278,179	(41,821)	286,198
Adult tuition from Pupils or Parents	220,000	143,726	(76,274)	212,404
Adult tuition from other sources in state	-	-	-	352
Interest on investments	500,000	256,468	(243,532)	791,504
Sales to pupils - lunch	150,000	139,410	(10,590)	159,826
Sales to pupils - breakfast	7,500	8,544	1,044	6,085
Sales to pupils - a la carte	550,000	538,517	(11,483)	529,279
Sales to pupils - other	120,000	124,381	4,381	130,824
Sales to adults	110,000	113,476	3,476	110,397
Other food service	124,000	135,374	11,374	121,983
Admissions - athletic	20,000	20,716	716	19,033
Admissions - other	332,520	-	(332,520)	-
Fees	245,000	512,618	267,618	545,628
Other District/school activity revenue	500	598	98	-
Sales - adult/continuing education textbook	-	-	-	3,535
Contributions and donations from private sources	-	-	-	175,000
Services provided other Districts	490,000	494,333	4,333	460,775
Refund of prior years' expenditures	-	-	-	827
Payment from other Districts	-	-	-	320,000
Local fees	30,000	-	(30,000)	36,772
Other	378,000	582,640	204,640	49,447
<b>Total local sources</b>	<u>47,844,858</u>	<u>46,940,033</u>	<u>(904,825)</u>	<u>47,214,898</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>State sources</b>				
General State Aid	\$ 1,535,000	\$ 1,186,751	\$ (348,249)	\$ 1,471,436
Special Education - Private Facility Tuition	150,000	144,380	(5,620)	155,953
Special Education - Extraordinary	428,000	428,754	754	424,961
Special Education - Personnel	495,000	485,600	(9,400)	550,386
Special Education - Orphanage - Individual	70,000	104,218	34,218	165,993
Special Education - Orphanage - Summer Individual	5,000	30,973	25,973	16,685
Special Education - Summer School	10,000	16,794	6,794	12,220
CTE -				
Secondary Program Improvement (CTEI)	67,067	67,067	-	63,644
Bilingual Education - Downstate - T.P.I. and T.P.E.	19,743	17,431	(2,312)	24,000
State Free Lunch and Breakfast	13,000	16,120	3,120	11,536
School Breakfast Initiative	100	1,806	1,706	244
Driver Education	20,000	24,353	4,353	22,707
Adult Education (from ICCB)	-	-	-	(12,151)
School Safety and Educational Block Grant (Flat Grant)	100,000	103,905	3,905	107,831
Other state sources	107,998	70,391	(37,607)	25,977
Total state sources	<u>3,020,908</u>	<u>2,698,543</u>	<u>(322,365)</u>	<u>3,041,422</u>
<b>Federal sources</b>				
Title V - Innovation & Flexibility Formula	-	-	-	3,681
National School Lunch Program	260,000	294,506	34,506	253,671
Special Breakfast Program	75,000	53,920	(21,080)	31,638
Food Service - Other	-	-	-	41,795
Title I - Low Income	182,189	279,596	97,407	149,478
Safe and Drug Free Schools - Formula (Title IV)	6,922	6,922	-	7,843
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	597,000	597,457	457	549,530
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	600,000	522,591	(77,409)	638,599
CTE. - Perkins - Title III E Technical Preparation	-	95,174	95,174	84,748
CTE - Other	95,174	-	(95,174)	-
General State Aid - Education Stabilization	-	350,839	350,839	-
Emergency Immigrant Assistance	-	-	-	2,131

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Title III - English Language Acquisition	\$ 4,200	\$ 7,308	\$ 3,108	\$ 13,890
Title II - Teacher Quality	100,000	112,786	12,786	79,801
Medicaid Matching Funds - Administrative Outreach	65,000	99,668	34,668	59,274
Other federal sources	<u>283,500</u>	<u>149,157</u>	<u>(134,343)</u>	<u>155,542</u>
Total federal sources	<u>2,268,985</u>	<u>2,569,924</u>	<u>300,939</u>	<u>2,071,621</u>
Total revenues	<u>53,134,751</u>	<u>52,208,500</u>	<u>(926,251)</u>	<u>52,327,941</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular programs				
Salaries	17,179,573	17,463,440	(283,867)	16,683,871
Employee benefits	1,562,645	1,572,853	(10,208)	1,420,869
Purchased services	560,811	306,398	254,413	500,996
Supplies and materials	353,638	311,344	42,294	408,067
Capital outlay	597,100	678,997	(81,897)	627,794
Other objects	<u>600</u>	<u>147</u>	<u>453</u>	<u>107</u>
Total	<u>20,254,367</u>	<u>20,333,179</u>	<u>(78,812)</u>	<u>19,641,704</u>
<b>Special education programs</b>				
Salaries	4,435,996	4,376,487	59,509	3,949,372
Employee benefits	447,572	483,841	(36,269)	411,564
Purchased services	176,627	194,633	(18,006)	147,570
Supplies and materials	31,957	41,721	(9,764)	38,078
Capital outlay	<u>7,500</u>	<u>1,780</u>	<u>5,720</u>	<u>8,795</u>
Total	<u>5,099,652</u>	<u>5,098,462</u>	<u>1,190</u>	<u>4,555,379</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Remedial and Supplemental programs K-12</b>				
Salaries	\$ 178,312	\$ 137,098	\$ 41,214	\$ 141,888
Employee benefits	53,077	36,562	16,515	39,626
Purchased services	42,000	92,278	(50,278)	62,327
Supplies and materials	3,500	2,086	1,414	3,715
Total	<u>276,889</u>	<u>268,024</u>	<u>8,865</u>	<u>247,556</u>
<b>Adult/continuing education programs</b>				
Salaries	195,000	110,673	84,327	256,477
Employee benefits	22,586	10,516	12,070	26,410
Purchased services	-	-	-	4
Supplies and materials	1,000	-	1,000	62
Total	<u>218,586</u>	<u>121,189</u>	<u>97,397</u>	<u>282,953</u>
<b>CTE programs</b>				
Salaries	1,163,340	1,157,884	5,456	1,157,724
Employee benefits	120,804	115,272	5,532	109,822
Purchased services	33,000	10,465	22,535	31,498
Supplies and materials	61,000	71,880	(10,880)	70,144
Capital outlay	18,000	15,421	2,579	12,548
Total	<u>1,396,144</u>	<u>1,370,922</u>	<u>25,222</u>	<u>1,381,736</u>
<b>Interscholastic programs</b>				
Salaries	1,157,420	1,129,025	28,395	1,089,673
Employee benefits	30,368	37,332	(6,964)	27,607
Purchased services	129,369	145,710	(16,341)	128,599
Supplies and materials	117,557	120,305	(2,748)	101,278
Capital outlay	30,600	14,635	15,965	27,772
Total	<u>1,465,314</u>	<u>1,447,007</u>	<u>18,307</u>	<u>1,374,929</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Summer school programs				
Salaries	\$ 350,105	\$ 400,585	\$ (50,480)	\$ 312,452
Purchased services	14,519	3,106	11,413	7,112
Supplies and materials	9,827	9,352	475	7,036
Other objects	8,700	413	8,287	558
Total	<u>383,151</u>	<u>413,456</u>	<u>(30,305)</u>	<u>327,158</u>
Bilingual programs				
Salaries	365,995	436,934	(70,939)	530,716
Employee benefits	38,721	40,142	(1,421)	54,889
Purchased services	9,365	7,308	2,057	19,560
Supplies and materials	2,272	5,552	(3,280)	5,255
Total	<u>416,353</u>	<u>489,936</u>	<u>(73,583)</u>	<u>610,420</u>
Total instruction	<u>33,210,456</u>	<u>29,542,175</u>	<u>3,668,281</u>	<u>28,421,835</u>
Support services				
Pupils				
Attendance and social work services				
Salaries	674,259	616,082	58,177	612,864
Employee benefits	55,354	52,195	3,159	50,321
Purchased services	1,000	-	1,000	-
Supplies and materials	1,606	1,645	(39)	1,525
Total	<u>732,219</u>	<u>669,922</u>	<u>62,297</u>	<u>664,710</u>
Guidance services				
Salaries	1,703,139	1,737,305	(34,166)	1,590,058
Employee benefits	150,991	149,984	1,007	137,264
Purchased services	16,275	58,188	(41,913)	15,379
Supplies and materials	24,000	12,107	11,893	11,700
Other objects	1,250	503	747	1,361
Total	<u>1,895,655</u>	<u>1,958,087</u>	<u>(62,432)</u>	<u>1,755,762</u>

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Health services</b>				
Salaries	\$ 176,468	\$ 199,389	\$ (22,921)	\$ 186,311
Employee benefits	25,023	27,175	(2,152)	22,748
Purchased services	118,985	109,267	9,718	111,370
Supplies and materials	16,000	14,210	1,790	16,514
Total	<u>336,476</u>	<u>350,041</u>	<u>(13,565)</u>	<u>336,943</u>
<b>Psychological services</b>				
Salaries	325,442	230,600	94,842	209,071
Employee benefits	18,567	18,283	284	16,879
Purchased services	51,500	5,493	46,007	2,879
Supplies and materials	9,100	7,611	1,489	7,935
Total	<u>404,609</u>	<u>261,987</u>	<u>142,622</u>	<u>236,764</u>
<b>Other support services - pupils</b>				
Salaries	2,069,948	1,916,560	153,388	1,802,643
Employee benefits	213,961	219,522	(5,561)	194,510
Purchased services	104,510	55,845	48,665	107,272
Supplies and materials	124,250	56,040	68,210	74,495
Capital outlay	5,000	2,867	2,133	1,431
Other objects	10,600	18,700	(8,100)	18,700
Total	<u>2,528,269</u>	<u>2,269,534</u>	<u>258,735</u>	<u>2,199,051</u>
Total pupils	<u>5,897,228</u>	<u>5,509,571</u>	<u>387,657</u>	<u>5,193,230</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Instructional staff</b>				
Improvement of instruction services				
Salaries	\$ 549,129	\$ 611,713	\$ (62,584)	\$ 546,874
Employee benefits	47,844	38,795	9,049	46,938
Purchased services	296,915	253,274	43,641	288,258
Supplies and materials	116,725	157,865	(41,140)	137,934
Capital outlay	26,241	27,812	(1,571)	21,629
Other objects	1,200	1,178	22	-
<b>Total</b>	<u>1,038,054</u>	<u>1,090,637</u>	<u>(52,583)</u>	<u>1,041,633</u>
Educational media services				
Salaries	1,050,344	1,170,355	(120,011)	1,028,785
Employee benefits	146,271	155,273	(9,002)	132,974
Purchased services	70,913	51,990	18,923	76,444
Supplies and materials	306,947	329,217	(22,270)	313,250
Capital outlay	8,000	3,288	4,712	11,073
<b>Total</b>	<u>1,582,475</u>	<u>1,710,123</u>	<u>(127,648)</u>	<u>1,562,526</u>
Assessment and testing				
Salaries	132,024	135,987	(3,963)	127,484
Employee benefits	13,521	15,727	(2,206)	12,292
Purchased services	63,950	55,750	8,200	71,391
Supplies and materials	8,800	6,974	1,826	6,918
<b>Total</b>	<u>218,295</u>	<u>214,438</u>	<u>3,857</u>	<u>218,085</u>
<b>Total instructional staff</b>	<u>2,838,824</u>	<u>3,015,198</u>	<u>(176,374)</u>	<u>2,822,244</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>General administration</b>				
<b>Board of education services</b>				
Salaries	\$ 11,000	\$ 12,007	\$ (1,007)	\$ 35,171
Employee benefits	662,000	696,368	(34,368)	882,346
Purchased services	586,449	562,873	23,576	698,066
Other objects	170,000	241,488	(71,488)	181,280
Termination benefits	130,000	-	130,000	-
<b>Total</b>	<u>1,559,449</u>	<u>1,512,736</u>	<u>46,713</u>	<u>1,796,863</u>
<b>Executive administration services</b>				
Salaries	398,257	443,621	(45,364)	387,748
Employee benefits	96,408	56,417	39,991	87,643
Purchased services	18,355	11,412	6,943	13,758
Supplies and materials	7,535	3,318	4,217	7,834
Other objects	6,120	4,041	2,079	3,565
<b>Total</b>	<u>526,675</u>	<u>518,809</u>	<u>7,866</u>	<u>500,548</u>
<b>Special area administrative services</b>				
Salaries	247,161	250,447	(3,286)	246,664
Employee benefits	34,187	34,002	185	31,079
Purchased services	14,493	9,685	4,808	8,048
Supplies and materials	3,000	2,856	144	2,114
Other objects	4,000	476	3,524	-
<b>Total</b>	<u>302,841</u>	<u>297,466</u>	<u>5,375</u>	<u>287,905</u>
<b>Total general administration</b>	<u>2,388,965</u>	<u>2,329,011</u>	<u>59,954</u>	<u>2,585,316</u>

(Continued)



**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Office of the principal services</b>				
Salaries	\$ 1,638,381	\$ 1,635,034	\$ 3,347	\$ 1,636,215
Employee benefits	198,056	193,959	4,097	180,049
Purchased services	213,400	163,116	50,284	139,351
Supplies and materials	58,707	59,629	(922)	55,080
Capital outlay	-	13,638	(13,638)	-
<b>Total</b>	<u>2,108,544</u>	<u>2,065,376</u>	<u>43,168</u>	<u>2,010,695</u>
<b>Total school administration</b>	<u>2,108,544</u>	<u>2,065,376</u>	<u>43,168</u>	<u>2,010,695</u>
<b>Business</b>				
<b>Direction of business support services</b>				
Salaries	183,003	182,831	172	176,112
Employee benefits	22,839	17,980	4,859	20,763
Purchased services	5,000	4,200	800	5,141
Supplies and materials	8,500	10,761	(2,261)	12,226
Other objects	50,000	52,506	(2,506)	46,550
<b>Total</b>	<u>269,342</u>	<u>268,278</u>	<u>1,064</u>	<u>260,792</u>
<b>Fiscal services</b>				
Salaries	482,198	482,914	(716)	511,457
Employee benefits	78,470	71,403	7,067	71,336
Purchased services	122,550	78,896	43,654	41,168
Supplies and materials	3,500	2,999	501	2,713
Capital outlay	-	3,200	(3,200)	-
<b>Total</b>	<u>686,718</u>	<u>639,412</u>	<u>47,306</u>	<u>626,674</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
Operations and maintenance of plant services				
Salaries	\$ 171,690	\$ 155,619	\$ 16,071	\$ 150,890
Employee benefits	22,290	21,469	821	20,264
Purchased services	2,000	520	1,480	1,970
Supplies and materials	<u>3,000</u>	<u>22,819</u>	<u>(19,819)</u>	<u>11,961</u>
Total	<u>198,980</u>	<u>200,427</u>	<u>(1,447)</u>	<u>185,085</u>
Food services				
Salaries	747,941	716,750	31,191	697,477
Employee benefits	217,324	212,995	4,329	197,568
Purchased services	30,000	21,414	8,586	73,969
Supplies and materials	822,675	835,963	(13,288)	804,499
Capital outlay	<u>35,000</u>	<u>6,669</u>	<u>28,331</u>	<u>9,262</u>
Total	<u>1,852,940</u>	<u>1,793,791</u>	<u>59,149</u>	<u>1,782,775</u>
Internal services				
Salaries	76,513	87,769	(11,256)	76,908
Employee benefits	10,667	9,281	1,386	9,697
Purchased services	73,500	78,973	(5,473)	62,009
Supplies and materials	<u>38,000</u>	<u>6,022</u>	<u>31,978</u>	<u>37,786</u>
Total	<u>198,680</u>	<u>182,045</u>	<u>16,635</u>	<u>186,400</u>
Total business	<u>3,206,660</u>	<u>3,083,953</u>	<u>122,707</u>	<u>3,041,726</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Central</b>				
<b>Planning, research, development, and evaluation services</b>				
Salaries	\$ 85,242	\$ 92,295	\$ (7,053)	\$ 82,838
Employee benefits	6,977	6,582	395	6,343
Purchased services	52,235	36,658	15,577	33,913
Supplies and materials	8,274	8,045	229	5,769
Capital outlay	2,000	-	2,000	-
<b>Total</b>	<b>154,728</b>	<b>143,580</b>	<b>11,148</b>	<b>128,863</b>
<b>Information services</b>				
Salaries	134,654	131,054	3,600	114,623
Employee benefits	8,319	7,025	1,294	7,563
Purchased services	66,000	57,262	8,738	44,353
Supplies and materials	17,000	15,898	1,102	12,326
<b>Total</b>	<b>225,973</b>	<b>211,239</b>	<b>14,734</b>	<b>178,865</b>
<b>Staff services</b>				
Salaries	497,597	474,087	23,510	433,689
Employee benefits	72,791	63,007	9,784	63,446
Purchased services	155,280	133,906	21,374	87,590
Supplies and materials	12,000	13,769	(1,769)	11,141
<b>Total</b>	<b>737,668</b>	<b>684,769</b>	<b>52,899</b>	<b>595,866</b>
<b>Data processing services</b>				
Salaries	721,304	725,986	(4,682)	795,823
Employee benefits	90,871	91,904	(1,033)	82,609
Purchased services	291,154	361,867	(70,713)	573,926
Supplies and materials	89,750	109,762	(20,012)	111,117
Capital outlay	24,650	9,809	14,841	14,017
<b>Total</b>	<b>1,217,729</b>	<b>1,299,328</b>	<b>(81,599)</b>	<b>1,577,492</b>
<b>Total central</b>	<b>2,336,098</b>	<b>2,338,916</b>	<b>(2,818)</b>	<b>2,481,086</b>

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
Other supporting services				
Purchased services	\$ 364,866	\$ 222,040	\$ 142,826	\$ 20,713
Capital outlay	50,000	-	50,000	52,665
Other objects	-	48,243	(48,243)	-
Total	<u>414,866</u>	<u>270,283</u>	<u>144,583</u>	<u>73,378</u>
Total support services	<u>19,191,185</u>	<u>18,612,308</u>	<u>578,877</u>	<u>18,207,675</u>
Payments to Other Districts and Gov't Units				
Payments for regular programs				
Purchased services	-	180	(180)	6,133
Other objects	5,550	235,390	(229,840)	213,444
Total	<u>5,550</u>	<u>235,570</u>	<u>(230,020)</u>	<u>219,577</u>
Payments for special education programs				
Purchased services	750,000	775,398	(25,398)	662,461
Other objects	-	4,779,706	(4,779,706)	4,009,118
Total	<u>750,000</u>	<u>5,555,104</u>	<u>(4,805,104)</u>	<u>4,671,579</u>
Total payments to other districts & other Gov'ts	<u>755,550</u>	<u>5,790,674</u>	<u>(5,035,124)</u>	<u>4,891,156</u>
Provision for contingencies	<u>127,560</u>	-	<u>127,560</u>	-
Total expenditures	<u>53,284,751</u>	<u>53,945,157</u>	<u>(660,406)</u>	<u>51,520,666</u>
Excess (deficiency) of revenues over expenditures	<u>(150,000)</u>	<u>(1,736,657)</u>	<u>(1,586,657)</u>	<u>807,275</u>

(Continued)

**Evanston Township High School District No. 202**  
 General (Educational) Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
Other financing sources (uses)				
Permanent transfer from working cash fund - interest	\$ 150,000	\$ 39,473	\$ (110,527)	\$ 105,061
Total other financing sources (uses)	<u>150,000</u>	<u>39,473</u>	<u>(110,527)</u>	<u>105,061</u>
Net change in fund balance	<u>\$ -</u>	(1,697,184)	<u>\$ (1,697,184)</u>	912,336
Fund balance, beginning of year		<u>15,670,011</u>		<u>14,757,675</u>
Fund balance, end of year		<u>\$13,972,827</u>		<u>\$ 15,670,011</u>

(Concluded)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 5,836,016	\$ 5,867,709	\$ 31,693	\$ 5,761,970
Corporate personal property replacement taxes	600,000	600,000	-	650,000
Interest on investments	120,000	28,596	(91,404)	113,352
Rentals	112,250	114,679	2,429	119,646
Refund of prior years' expenditures	5,000	-	(5,000)	35,315
Other	102,000	138,442	36,442	88,514
<b>Total local sources</b>	<u>6,775,266</u>	<u>6,749,426</u>	<u>(25,840)</u>	<u>6,768,797</u>
<b>Total revenues</b>	<u>6,775,266</u>	<u>6,749,426</u>	<u>(25,840)</u>	<u>6,768,797</u>
<b>Expenditures</b>				
<b>Support services</b>				
<b>Business</b>				
<b>Facilities acquisition and construction services</b>				
Purchased services	105,050	94,223	10,827	103,285
Capital outlay	361,498	411,565	(50,067)	1,753,494
<b>Total</b>	<u>466,548</u>	<u>505,788</u>	<u>(39,240)</u>	<u>1,856,779</u>

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Operations and maintenance</b>				
<b>of plant services</b>				
Salaries	\$ 2,698,709	\$ 2,776,533	\$ (77,824)	\$ 2,621,070
Employee benefits	345,575	333,345	12,230	314,159
Purchased services	1,090,452	982,021	108,431	954,140
Supplies and materials	1,978,250	1,915,880	62,370	1,980,883
Capital outlay	34,000	37,747	(3,747)	39,984
Other objects	<u>39,288</u>	<u>39,617</u>	<u>(329)</u>	<u>43,054</u>
<b>Total</b>	<u>6,186,274</u>	<u>6,085,143</u>	<u>101,131</u>	<u>5,953,290</u>
<b>Total business</b>	<u>6,652,822</u>	<u>6,590,931</u>	<u>61,891</u>	<u>7,810,069</u>
<b>Other support services</b>				
Employee benefits	41,894	44,747	(2,853)	38,086
Purchased services	25,000	3,000	22,000	15,537
Other objects	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
<b>Total</b>	<u>86,894</u>	<u>47,747</u>	<u>39,147</u>	<u>53,623</u>
<b>Total support services</b>	<u>6,739,716</u>	<u>6,638,678</u>	<u>101,038</u>	<u>7,863,692</u>
<b>Community services</b>				
Salaries	29,050	13,902	15,148	10,545
Purchased services	500	1,103	(603)	-
Other objects	<u>-</u>	<u>7,318</u>	<u>(7,318)</u>	<u>5,215</u>
<b>Total</b>	<u>29,550</u>	<u>22,323</u>	<u>7,227</u>	<u>15,760</u>
<b>Payments to other districts and Gov't units</b>				
<b>Payments to other governmental units (in-state)</b>				

**Evanston Township High School District No. 202**  
**Operations and Maintenance Fund**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2009**  
**With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
Other payments to in-state governmental units				
Other objects	\$ 6,000	\$ -	\$ 6,000	\$ -
<b>Total</b>	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
<b>Total other payments</b>	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
<b>Total expenditures</b>	<u>6,775,266</u>	<u>6,661,001</u>	<u>114,265</u>	<u>7,879,452</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>88,425</u>	<u>88,425</u>	<u>(1,110,655)</u>
Other financing sources (uses)				
Permanent transfer from working cash- abate	-	9,892,425	9,892,425	721,471
Other uses	<u>-</u>	<u>(9,088,043)</u>	<u>(9,088,043)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>804,382</u>	<u>804,382</u>	<u>721,471</u>
Net change in fund balance	<u>\$ -</u>	<u>892,807</u>	<u>\$ 892,807</u>	<u>(389,184)</u>
Fund balance, beginning of year		<u>3,669,869</u>		<u>4,059,053</u>
Fund balance, end of year		<u>\$ 4,562,676</u>		<u>\$ 3,669,869</u>



**Evanston Township High School District No. 202**  
Tort Immunity and Judgment Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General Levy	\$ 243,251	\$ 248,207	\$ 4,956	\$ -
Total Local Sources	<u>243,251</u>	<u>248,207</u>	<u>4,956</u>	<u>-</u>
Total revenues	<u>243,251</u>	<u>248,207</u>	<u>4,956</u>	<u>-</u>
<b>Expenditures</b>				
<b>Support Services - General Administration</b>				
Worker's Compensation				
Purchased services	<u>-</u>	<u>108,201</u>	<u>108,201</u>	<u>-</u>
Total	<u>-</u>	<u>108,201</u>	<u>108,201</u>	<u>-</u>
Risk Mgmt. and claims services payments				
Purchased services	<u>235,000</u>	<u>135,050</u>	<u>(99,950)</u>	<u>-</u>
Total	<u>235,000</u>	<u>135,050</u>	<u>(99,950)</u>	<u>-</u>
Total Support Services	<u>235,000</u>	<u>243,251</u>	<u>8,251</u>	<u>-</u>
Total Expenditures	<u>235,000</u>	<u>243,251</u>	<u>8,251</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 8,251</u>	4,956	<u>\$ 13,207</u>	-
Fund balance, beginning of year		<u>-</u>		<u>-</u>
Fund balance, end of year		<u>\$ 4,956</u>		<u>\$ -</u>

**Evanston Township High School District No. 202**  
Transportation Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2009**  
**With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 421,071	\$ 430,503	\$ 9,432	\$ 423,428
Corporate personal property replacement taxes	89,000	89,000	-	89,000
Interest on investments	25,000	19,104	(5,896)	43,359
Total revenues	<u>535,071</u>	<u>538,607</u>	<u>3,536</u>	<u>555,787</u>
<b>State sources</b>				
Transportation - Special Education	<u>485,000</u>	<u>462,774</u>	<u>(22,226)</u>	<u>521,522</u>
Total state sources	<u>485,000</u>	<u>462,774</u>	<u>(22,226)</u>	<u>521,522</u>
Total revenue	<u>1,020,071</u>	<u>1,001,381</u>	<u>(18,690)</u>	<u>1,077,309</u>
<b>Expenditures</b>				
<b>Support services</b>				
<b>Business</b>				
<b>Pupil transportation services</b>				
Salaries	12,991	13,527	(536)	12,566
Employee benefits	2,811	2,836	(25)	2,555
Purchased services	1,000,750	1,045,072	(44,322)	1,010,367
Total	<u>1,016,552</u>	<u>1,061,435</u>	<u>(44,883)</u>	<u>1,025,488</u>
Total support services	<u>1,016,552</u>	<u>1,061,435</u>	<u>(44,883)</u>	<u>1,025,488</u>
Total expenditures	<u>1,016,552</u>	<u>1,061,435</u>	<u>(44,883)</u>	<u>1,025,488</u>

**Evanston Township High School District No. 202**  
Transportation Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2009**  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
Excess (deficiency) of revenues over expenditures	\$ 3,519	(60,054)	\$ (63,573)	51,821
Fund balance, beginning of year		<u>413,673</u>		<u>361,852</u>
Fund balance, end of year		<u>\$ 353,619</u>		<u>\$ 413,673</u>

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 981,100	\$ 972,707	\$ (8,393)	\$ 934,743
Social security/medicare only levy	984,300	972,707	(11,593)	988,399
Corporate personal property replacement taxes	70,000	70,000	-	70,000
Interest on investments	<u>33,000</u>	<u>23,963</u>	<u>(9,037)</u>	<u>37,534</u>
Total local sources	<u>2,068,400</u>	<u>2,039,377</u>	<u>(29,023)</u>	<u>2,030,676</u>
Total revenues	<u>2,068,400</u>	<u>2,039,377</u>	<u>(29,023)</u>	<u>2,030,676</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular programs	362,128	400,923	(38,795)	353,920
Special education programs	121,746	139,981	(18,235)	119,976
Remedial and supplemental programs K-12	9,943	6,919	3,024	9,899
Adult/continuing education programs	32,165	12,315	19,850	31,890
Vocational educational programs	22,916	24,042	(1,126)	22,434
Interscholastic programs	61,037	68,977	(7,940)	59,664
Summer school programs	10,080	11,448	(1,368)	9,922
Bilingual programs	<u>10,677</u>	<u>8,647</u>	<u>2,030</u>	<u>10,864</u>
Total instruction	<u>630,692</u>	<u>673,252</u>	<u>(42,560)</u>	<u>618,569</u>

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Support services</b>				
<b>Pupils</b>				
Attendance and social work services	\$ 16,262	\$ 16,169	\$ 93	\$ 15,993
Guidance services	54,929	57,307	(2,378)	54,012
Health services	8,997	9,793	(796)	8,826
Psychological services	3,010	2,511	499	2,894
Other support services - pupils	<u>241,711</u>	<u>250,085</u>	<u>(8,374)</u>	<u>240,856</u>
Total pupils	<u>324,909</u>	<u>335,865</u>	<u>(10,956)</u>	<u>322,581</u>
<b>Instructional staff</b>				
Improvement of instruction services	22,720	25,862	(3,142)	22,243
Educational media services	88,322	104,152	(15,830)	87,875
Assessment and testing	<u>7,620</u>	<u>9,081</u>	<u>(1,461)</u>	<u>7,562</u>
Total instructional staff	<u>118,662</u>	<u>139,095</u>	<u>(20,433)</u>	<u>117,680</u>
<b>General administration</b>				
Board of education services	17,624	15,810	1,814	17,551
Executive administration services	21,291	21,185	106	21,088
Special area administrative services	<u>17,136</u>	<u>17,851</u>	<u>(715)</u>	<u>17,026</u>
Total general administration	<u>56,051</u>	<u>54,846</u>	<u>1,205</u>	<u>55,665</u>
<b>School administration</b>				
Office of the principal services	<u>117,995</u>	<u>111,357</u>	<u>6,638</u>	<u>117,377</u>
Total school administration	<u>117,995</u>	<u>111,357</u>	<u>6,638</u>	<u>117,377</u>

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Business</b>				
Direction of business support services	\$ 25,623	\$ 26,263	\$ (640)	\$ 25,633
Fiscal services	74,356	69,040	5,316	74,262
Facilities acquisition and construction services	-	1,519	(1,519)	-
Operations and maintenance of plant services	410,266	432,526	(22,260)	409,327
Pupil transportation services	1,892	2,006	(114)	1,888
Food services	103,200	103,521	(321)	103,048
Internal services	<u>11,305</u>	<u>12,826</u>	<u>(1,521)</u>	<u>11,283</u>
Total business	<u>626,642</u>	<u>647,701</u>	<u>(21,059)</u>	<u>625,441</u>
<b>Central</b>				
Planning, research, development, and evaluation services	2,685	2,727	(42)	2,641
Information services	17,542	19,781	(2,239)	17,493
Staff services	61,689	64,842	(3,153)	61,663
Data processing services	<u>108,438</u>	<u>103,217</u>	<u>5,221</u>	<u>108,018</u>
Total central	<u>190,354</u>	<u>190,567</u>	<u>(213)</u>	<u>189,815</u>
Total support services	<u>1,434,613</u>	<u>1,479,431</u>	<u>(44,818)</u>	<u>1,428,559</u>
Community services	<u>1,150</u>	<u>2,441</u>	<u>(1,291)</u>	<u>1,148</u>
Total expenditures	<u>2,066,455</u>	<u>2,155,124</u>	<u>(88,669)</u>	<u>2,048,276</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,945</u>	(115,747)	<u>\$ (117,692)</u>	(17,600)
Fund balance, beginning of year		<u>734,496</u>		<u>752,096</u>
Fund balance, end of year		<u>\$ 618,749</u>		<u>\$ 734,496</u>

**Evanston Township High School District No. 202**  
Working Cash Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
Interest on investments	\$ 150,000	\$ 864	\$ (149,136)	\$ 105,061
Total local sources	<u>150,000</u>	<u>864</u>	<u>(149,136)</u>	<u>105,061</u>
Total revenues	<u>150,000</u>	<u>864</u>	<u>(149,136)</u>	<u>105,061</u>
<b>Expenditures</b>				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>150,000</u>	<u>864</u>	<u>(149,136)</u>	<u>105,061</u>
<b>Other financing sources (uses)</b>				
Permanent transfer of working cash fund - interest	(150,000)	(39,473)	110,527	(105,061)
Permanent transfer of working cash- abate	-	-	-	(721,471)
Principal on bonds sold	-	-	-	9,893,950
Other uses not classified elsewhere	<u>-</u>	<u>(9,892,425)</u>	<u>(9,892,425)</u>	<u>-</u>
Total other financing sources (uses)	<u>(150,000)</u>	<u>(9,931,898)</u>	<u>(9,781,898)</u>	<u>9,065,893</u>
Net change in fund balance	<u>\$ -</u>	<u>(9,931,034)</u>	<u>\$(9,931,034)</u>	<u>9,170,954</u>
Fund balance, beginning of year		<u>16,058,232</u>		<u>6,887,278</u>
Fund balance, end of year		<u>\$ 6,127,198</u>		<u>\$16,058,232</u>

**Evanston Township High School District No. 202**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
June 30, 2009

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**1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS**

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December each year, a tax levy ordinance is filed with the County Clerk to obtain tax revenues.
- d) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- e) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- f) Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is available to the District's management in real time. These expenditure reports list each item's year-to-date expenditure, budget amount, and account balance.
- g) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 22, 2008.
- h) All budget appropriations lapse at the end of the fiscal year.



**Evanston Township High School District No. 202**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
June 30, 2009

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**2. BUDGET RECONCILIATIONS**

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	Revenues	Expenditures
General fund budgetary basis	\$ 52,208,500	\$ 53,945,157
To adjust for on-behalf payments received	4,882,769	-
To adjust for on-behalf payments made	-	4,882,769
General fund GAAP basis	\$ 57,091,269	\$ 58,827,926

**3. EXPENDITURES IN EXCESS OF BUDGETS**

The following funds had expenditures in excess of budgets at June 30, 2009:

	Variance
General (Educational) Fund	\$660,406
Transportation Fund	44,883
Municipal Retirement/Social Security Fund	88,669
Tort Immunity and Judgment Fund	8,251

**SUPPLEMENTARY FINANCIAL INFORMATION**

**Evanston Township High School District No. 202**  
Debt Service Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2009  
With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 2,443,380	\$ 2,420,713	\$ (22,667)	\$ 2,377,579
Interest on investments	<u>15,000</u>	<u>8,113</u>	<u>(6,887)</u>	<u>26,101</u>
<b>Total local sources</b>	<u>2,458,380</u>	<u>2,428,826</u>	<u>(29,554)</u>	<u>2,403,680</u>
<b>Total revenues</b>	<u>2,458,380</u>	<u>2,428,826</u>	<u>(29,554)</u>	<u>2,403,680</u>
<b>Expenditures</b>				
<b>Debt service</b>				
<b>Debt services - interest</b>				
Bonds - interest	<u>529,000</u>	<u>521,004</u>	<u>7,996</u>	<u>163,286</u>
<b>Total debt service - interest</b>	<u>529,000</u>	<u>521,004</u>	<u>7,996</u>	<u>163,286</u>
Principal payments on long-term debt	<u>2,175,000</u>	<u>2,175,000</u>	<u>-</u>	<u>2,090,000</u>
<b>Other debt service</b>				
Purchased services	<u>110,000</u>	<u>7,823</u>	<u>102,177</u>	<u>23,500</u>
<b>Total</b>	<u>110,000</u>	<u>7,823</u>	<u>102,177</u>	<u>23,500</u>
<b>Total debt service</b>	<u>2,814,000</u>	<u>2,703,827</u>	<u>110,173</u>	<u>2,276,786</u>
<b>Total expenditures</b>	<u>2,814,000</u>	<u>2,703,827</u>	<u>110,173</u>	<u>2,276,786</u>

**Evanston Township High School District No. 202**  
 Debt Service Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
Excess (deficiency) of revenues over expenditures	\$ (355,620)	\$ (275,001)	\$ 80,619	\$ 126,894
Fund balance, beginning of year		<u>1,925,291</u>		<u>1,798,397</u>
Fund balance, end of year		<u>\$ 1,650,290</u>		<u>\$ 1,925,291</u>

**Evanston Township High School District No. 202**  
 Capital Projects Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2009  
 With Comparative Actual Amounts for the Year Ended June 30, 2008

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Revenues</b>				
<b>Local sources</b>				
Interest on investments	\$ 125,000	\$ 132,175	\$ 7,175	\$ --
Other	-	200,000	200,000	-
Total local sources	<u>125,000</u>	<u>332,175</u>	<u>207,175</u>	<u>-</u>
Total revenues	<u>125,000</u>	<u>332,175</u>	<u>207,175</u>	<u>-</u>
<b>Expenditures</b>				
<b>Support services</b>				
<b>Facilities acquisition and construction services</b>				
Purchased services	7,222,376	-	7,222,376	-
Capital outlay	-	6,372,573	(6,372,573)	-
Total	<u>7,222,376</u>	<u>6,372,573</u>	<u>849,803</u>	<u>-</u>
Total support services	<u>7,222,376</u>	<u>6,372,573</u>	<u>849,803</u>	<u>-</u>
Total expenditures	<u>7,222,376</u>	<u>6,372,573</u>	<u>849,803</u>	<u>-</u>
(Deficiency) of revenues over expenditures	<u>(7,097,376)</u>	<u>(6,040,398)</u>	<u>1,056,978</u>	<u>-</u>

**Evanston Township High School District No. 202**  
**Capital Projects Fund**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2009**  
**With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009			2008 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
<b>Other financing sources (uses)</b>				
Other sources not classified elsewhere	<u>\$ 9,892,425</u>	<u>\$ 9,088,043</u>	<u>\$ (804,382)</u>	<u>\$ -</u>
Total other financing sources (uses)	<u>9,892,425</u>	<u>9,088,043</u>	<u>(804,382)</u>	<u>-</u>
Net change in fund balance	<u>\$ 2,795,049</u>	<u>3,047,645</u>	<u>\$ 252,596</u>	<u>-</u>
Fund balance, beginning of year		<u>-</u>		<u>-</u>
Fund balance, end of year		<u>\$ 3,047,645</u>		<u>\$ -</u>

**Evanston Township High School District No. 202**  
**Fire Prevention and Safety Fund**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2009**  
**With Comparative Actual Amounts for the Year Ended June 30, 2008**

	2009		Variance From Final Budget	2008 Actual
	Original and Final Budget	Actual		
<b>Revenues</b>				
<b>Local sources</b>				
Interest on investments	\$ 10,000	\$ 47	\$ (9,953)	\$ 21,318
Total local sources	<u>10,000</u>	<u>47</u>	<u>(9,953)</u>	<u>21,318</u>
Total revenues	<u>10,000</u>	<u>47</u>	<u>(9,953)</u>	<u>21,318</u>
<b>Expenditures</b>				
<b>Support services</b>				
Facilities acquisition and construction services				
Capital outlay	<u>1,500,000</u>	<u>153,798</u>	<u>1,346,202</u>	<u>403,133</u>
Total support services	<u>1,500,000</u>	<u>153,798</u>	<u>1,346,202</u>	<u>403,133</u>
Total expenditures	<u>1,500,000</u>	<u>153,798</u>	<u>1,346,202</u>	<u>403,133</u>
(Deficiency) of revenues over expenditures	<u>\$ (1,490,000)</u>	(153,751)	<u>\$ 1,336,249</u>	(381,815)
Fund balance, beginning of year		<u>1,538,635</u>		<u>1,920,450</u>
Fund balance, end of year		<u>\$ 1,384,884</u>		<u>\$ 1,538,635</u>

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
<b>Assets</b>				
Cash and Investments	\$1,293,998	\$ 1,633,198	\$ 1,875,563	\$ 1,051,633
Total Assets	<u>\$1,293,998</u>	<u>\$ 1,633,198</u>	<u>\$ 1,875,563</u>	<u>\$ 1,051,633</u>
<b>Liabilities</b>				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Dues	58,388	49,504	48,976	58,916
Alumni Association Tax Exempt	159,755	3,273	1,090	161,938
Alumni Association Donations	13,422	5,107	11,511	7,018
Alumni Association Tax Exempt Program	1,588	11	500	1,099
Alumni Association Tax Exempt School	52,702	498	2,250	50,950
Alumni Discretionary Donations	6,865	-	-	6,865
W. Mitchell Speech Arts Award	3,924	133	-	4,057
Class of 1954	1,498	187	-	1,685
Class of 1935	1,653	-	-	1,653
Class of 1976	1,195	-	-	1,195
<i>Athletic Accounts</i>				
Athletic Hall of Fame	622	-	-	622
Athletic Sales	118	-	-	118
CSL Athletics Boys	587	24,104	22,659	2,032
CSL Athletics Girls	(4)	2,833	2,095	734
IHSA Events Boys	6,455	7,404	8,712	5,147
IHSA Events Girls	4,050	38,019	35,214	6,855
IHSA Music Events	(77)	136,157	133,288	2,792
Ev Invitational Boys	3,541	12,111	9,739	5,914
Ev Invitational Girls	(790)	8,180	8,012	(622)
National Women in Sports Day	122	800	819	103
Badminton	506	863	1,395	(26)
Basketball	(1,088)	10,027	7,491	1,448
Boys Golf	163	3,591	2,565	1,189



# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
<i>Athletic Accounts (Continued)</i>				
Football	\$ 2,534	\$ 61,085	\$ 50,338	\$ 13,281
Girls Tennis	355	320	520	155
Pomkits	159	1,868	1,931	96
Soccer	4,939	31,737	29,817	6,858
Softball	4,029	2,867	2,327	4,568
Swimming	1,024	-	-	1,024
Volleyball	5	9,737	9,708	34
Wrestling	2,433	16,281	14,231	4,483
Aquatics Summer Camp	2,296	15,136	14,034	3,398
Badminton Summer Camp	1,077	1,134	1,486	725
Baseball Summer Camp	30,520	62,046	59,940	32,626
Boys Basketball Summer Camp	3,610	7,182	12,424	(1,632)
Boys Volleyball Summer Camp	(110)	1,553	2,130	(687)
Girls Basketball Summer Camp	6,777	7,880	9,537	5,120
Girls Tennis Summer Camp	2,532	-	-	2,532
Girls Volleyball Summer Camp	8,044	14,632	15,429	7,247
Golf Summer Camp	784	3,502	1,490	2,796
Gymnastics Summer Camp	3,322	6,737	6,919	3,140
Cheerleading Summer Camp	(5)	-	-	(5)
Coed Tennis Summer Camp	4,013	8,109	9,267	2,855
Football Summer Camp	13,480	28,010	27,885	13,605
Lacrosse Summer Camp	-	-	-	-
Soccer Summer Camp	80	-	-	80
Softball Summer Camp	150	172	692	(370)
Strength Building Summer Camp	2,890	500	3,140	250
Track and Field Summer Camp	(660)	-	-	(660)
Wrestling Summer Camp	1,534	2,654	2,518	1,670
Summer Camp Admin Account	4,672	17,082	12,630	9,124
Summer Jazz camp	-	25,029	30,424	(5,395)
Plyometric Training	-	1,012	205	807
Boys La Crosse Summer Camp	-	1,168	352	816
Girls La Crosse Summer Camp	-	3,916	640	3,276
Water Polo Summer Camp	-	966	126	840

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
<i>Class Accounts</i>				
Class of '06	\$ -	\$ 3,100	\$ 3,100	\$ -
Class of '08	58,079	20,980	79,058	0
Class of '09	-	155,531	70,937	84,594
Post Prom	8,598	28,890	35,914	1,574
Senior Gift Fund	79,691	4,523	-	84,214
<i>Clubs</i>				
Books-R-Us Club	445	1,500	1,012	933
Chess League	14	845	822	37
Int. Thespian Society	205	-	-	205
Israeli Culture Club	495	-	130	366
Lacrosse Club	7,491	24,632	23,066	9,058
<i>Clubs (concluded)</i>				
Le Club (French Club)	2,854	-	-	2,854
Math League	142	-	-	142
Model UN	-	5,659	5,137	522
Radio Club	7,235	500	4,474	3,261
Yearbook	40,562	56,108	74,654	22,016
<i>Counseling Accounts</i>				
Advanced Placement	21,852	94,793	96,808	19,837
Strong Campbell Testing	261	-	-	261
<i>Department Accounts</i>				
Administrative Gift Fund	904	-	-	904
Agile Mind Fund	20,468	2,264	5,141	17,591
Aquettes	11,094	-	-	11,094
Art	4,396	3,272	3,247	4,420
Athletic/PE Fund	199	441	432	208
Avid Program Field Trips	358	-	-	358
Baseball Team Fund	182	29,769	32,359	(2,408)
Bilingual Trips	298	-	-	298
Building Construction	2,621	12	-	2,633
Cooperative Education	1,505	9	-	1,514

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
<i>Department Accounts (Continued)</i>				
Correspondence Courses	\$ 620	\$ -	\$ -	\$ 620
Counseling Gift Fund	1	-	-	1
Culinary FCCLA	6,210	2,582	7,421	1,371
Custodial Gift Fund	169	-	-	169
Debate and Contests	3,579	4,055	4,324	3,310
Distributive Education	1,212	1,488	1,483	1,217
Drama/YAMO	31,729	53,050	59,590	25,189
Early Bird Gym	1,837	828	912	1,753
English and History Field Trips	(683)	3,487	3,024	(220)
English Assistance	336	-	-	336
Esande	3,838	7,839	8,890	2,786
ESP Computer Loan Program	15,196	13,232	7,965	20,463
Fine Arts Field Trips	1,256	7,089	6,323	2,022
World Languages Field Trips	1,467	-	-	1,467
French Winter Exchange	1,153	540	352	1,341
German Exchange	7,814	16,900	15,091	9,623
Health/PE Staff Development Fund	163	-	162	1
Industrial Technology	1,594	-	1,365	229
JCCC Foundation Grant	1,857	11	-	1,868
Music	3,333	152,310	154,062	1,581
PE Field Trips	2,773	7,125	9,016	881
PE Uniform Funds	-	29,718	21,926	7,791
Piano Fund (Hosting Fest)	4,821	8,569	6,987	6,403
Print Shop	165	-	-	165
Racket Deposit Refunds	397	-	-	397
Science	11,970	-	10,000	1,970
Science Field Trips	812	16,246	5,208	11,850
Spanish Exchange	7,920	35,034	33,774	9,180
Special Services	1,356	-	-	1,356
STAE Field Trips	1,333	3,331	3,534	1,130

## Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2009

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
<i>Operating Accounts</i>				
TV Activities	\$ 1,079	\$ -	\$ -	\$ 1,079
Writers' Showcase	7,610	848	1,011	7,447
Central Treasury Expense	563	19,702	18,775	1,491
Revolving	83,988	56,887	57,471	83,404
<i>Special Activity Accounts</i>				
Boosters Club	133	-	-	133
Japanese Exchange	13,053	1,165	130	14,089
Japan Technology Grant	833	-	-	833
Japan Dev. & Achievement Grant	6,446	-	-	6,446
Picture Book Project	2,644	755	-	3,399
Theatre Parents Donations	2,084	2,057	3,252	889
United Way Grant	4,100	23	-	4,123
Bravo Arts	5,616	2,519	2,500	5,635
Community Service	1,817	8,913	5,445	5,285
CTA Passes	(749)	5,286	5,096	(559)
Foreign Travel	4,691	-	-	4,691
Human Relations Activities	60	-	11	49
Joint Legislative Task Force	5,791	-	650	5,141
NSSTC	9,848	83	0	9,931
School Health Center Collections	17,899	16,190	21,352	12,737
School Health Center Donations	250,593	17,464	264,669	3,388
Stratford Theatre Trip	9,135	26,337	25,862	9,610
Student Aid 9/10	155	45	200	-
Student Aid 11/12	902	-	90	812
Teachers Excel Fund	2,227	338	1,036	1,529
<i>Student Activity Accounts</i>				
Cheerleading	1,210	4,075	5,365	(80)
ETHS Chess Activity	7,307	3,794	4,518	6,582
ETHS Closet	1,051	150	600	601
Fine Arts Ad Book	15,273	-	5,547	9,726
Holocaust	158	-	-	158
Housing Opportunities for Women	194	3,015	3,100	109
Senior Studies	6	-	-	6

(Continued)

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2009

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	Balance			Balance
	July 1, 2008	Additions	Reductions	June 30, 2009
<i>Student Activity Accounts (Continued)</i>				
Sophomore Newspapaer	\$ 106	\$ -	\$ -	\$ 106
Best Buddies	264	3244.5	1,071	2,437
Student Voice Mentor Program	239	-	-	239
Black History Organization	76	-	-	76
Evanstonian	(6,370)	16,125	18,277	(8,522)
Stu Council/Homecoming	19,916	11184.89	13,106	17,995
National Honor Society	14,956	1570	1,972	14,554
ETHS Dialogue Partners	1,574	12	300	1,286
GTE/Pioneer Partners	3,745	21	-	3,766
<i>Student Government Accounts</i>				
Freshman Class Council	3671	21	-	3,692
Student Life Advisory Board	247	-	-	247
	<u>\$1,293,998</u>	<u>\$ 1,633,198</u>	<u>\$ 1,875,564</u>	<u>\$ 1,051,633</u>

**STATISTICAL SECTION (unaudited)**

## **Statistical Section**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	87
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	93
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	97
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	101
<b>Operating Information</b>	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	103

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**Evanston Township High School District No. 202**

NET ASSETS BY COMPONENT  
LAST SEVEN FISCAL YEARS

	2009	2008	2007	2006	2005	2004	2003
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 7,305,498	\$ 8,102,931	\$ 9,608,321	\$ 11,804,137	\$ 11,900,002	\$ 13,204,915	\$ 3,896,947
Restricted	3,089,220	4,044,426	3,611,167	3,080,312	7,205,271	11,436,620	8,356,105
Unrestricted	23,438,147	23,462,027	23,257,407	20,624,209	14,828,678	10,437,428	21,545,653
<b>Total governmental activities net assets</b>	<b>\$ 33,832,865</b>	<b>\$ 35,609,384</b>	<b>\$ 36,476,895</b>	<b>\$ 35,508,658</b>	<b>\$ 33,933,951</b>	<b>\$ 35,078,963</b>	<b>\$ 33,798,705</b>

Note: The District implemented GASB 34 in 2003.

Source of information: Audited financial statements



**Evanston Township High School District No. 202**  
**CHANGES IN NET ASSETS**  
**LAST SEVEN FISCAL YEARS**

	2009	2008	2007	2006	2005	2004	2003
<b>Expenses</b>							
<b>Instruction:</b>							
Regular programs	\$ 20,809,043	\$ 20,625,698	\$ 18,357,729	\$ 18,589,377	\$ 18,819,384	\$ 18,679,275	\$ 19,402,980
Special programs	5,518,272	9,600,072	8,848,401	8,216,010	7,943,998	7,001,491	6,018,813
Other instructional programs	3,973,909	4,110,016	4,521,241	4,607,498	4,450,126	4,694,679	4,945,528
State retirement contributions	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Support services:							
Pupils	5,842,738	5,514,470	5,190,863	4,951,224	4,933,749	4,943,983	5,294,385
Instructional staff	3,752,522	3,534,306	3,352,468	3,504,522	3,580,623	3,671,145	3,312,143
General administration	2,629,237	2,643,529	2,764,589	2,639,268	2,163,475	2,332,563	2,137,236
School administration	2,170,323	2,129,871	3,046,396	2,119,484	2,135,739	1,943,133	2,153,827
Business	4,009,667	5,104,484	3,055,798	2,995,377	3,865,806	3,010,254	4,245,677
Transportation	1,063,441	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,718,096	6,507,718	6,615,016	6,893,481	5,670,193	6,491,891	6,585,640
Central	2,559,832	2,715,885	2,648,712	2,113,225	1,955,576	2,243,711	2,047,188
Other supporting services	323,906	79,954	141,544	26,029	150,944	74,827	138,706
Community services	24,764	16,971	19,948	42,458	39,473	40,053	42,356
Nonprogrammed charges	5,790,674	6,133	5,720	10,960	4,879	4,777	459,015
Interest and fees	1,000,443	740,766	754,090	704,951	784,314	652,710	898,932
Unallocated depreciation	598,455	1,245,044	1,430,713	1,431,623	1,708,134	1,437,470	61,495
<b>Total expenses</b>	<b>\$ 71,668,091</b>	<b>\$ 69,036,449</b>	<b>\$ 64,204,352</b>	<b>\$ 61,502,407</b>	<b>\$ 62,281,829</b>	<b>\$ 61,670,032</b>	<b>\$ 61,756,933</b>
<b>Program Revenues</b>							
<b>Charges for services</b>							
<b>Instruction:</b>							
Regular programs	\$ 533,932	\$ 601,433	\$ 527,549	\$ 521,172	\$ 701,598	\$ 772,583	\$ 727,089
Special programs	481,916	490,338	516,045	638,322	568,391	666,411	490,980
Other instructional programs	1,554,035	1,839,169	1,440,735	1,437,898	976,979	1,011,925	1,037,256
Support services:							
Business	114,679	119,646	134,684	206,785	222,072	205,216	190,496
Transportation	9,076,420	7,609,436	5,074,960	6,233,229	7,290,038	7,265,006	6,749,307
Operations and maintenance	11,760,982	10,660,022	7,793,973	9,037,406	9,759,078	9,921,141	9,195,128
Operating grants and contributions	\$ (59,907,109)	\$ (58,376,427)	\$ (56,410,379)	\$ (52,465,001)	\$ (52,522,751)	\$ (51,748,891)	\$ (52,561,805)
<b>Total program revenues</b>	<b>\$ 11,760,982</b>	<b>\$ 10,660,022</b>	<b>\$ 7,793,973</b>	<b>\$ 9,037,406</b>	<b>\$ 9,759,078</b>	<b>\$ 9,921,141</b>	<b>\$ 9,195,128</b>
<b>Net expense</b>	<b>\$ (59,907,109)</b>	<b>\$ (58,376,427)</b>	<b>\$ (56,410,379)</b>	<b>\$ (52,465,001)</b>	<b>\$ (52,522,751)</b>	<b>\$ (51,748,891)</b>	<b>\$ (52,561,805)</b>
<b>General revenues</b>							
<b>Taxes:</b>							
Real estate taxes, levied for general purposes	\$ 42,314,663	\$ 41,564,955	\$ 40,389,950	\$ 38,910,781	\$ 39,235,583	\$ 44,926,771	\$ 41,386,214
Real estate taxes, levied for specific purposes	8,491,833	8,354,295	8,105,219	7,703,919	7,015,161	114,132	336,349
Real estate taxes, levied for debt service	2,420,713	2,377,579	2,447,952	2,370,298	2,371,626	-	2,311,825
Personal property replacement taxes	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527
State aid-formula grants	1,537,590	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574
Investment earnings	469,330	1,138,229	1,692,980	1,109,853	546,163	316,550	684,693
Miscellaneous	921,082	349,103	1,287,675	881,363	661,051	533,903	614,424
<b>Total general revenues</b>	<b>\$ 58,130,590</b>	<b>\$ 57,508,916</b>	<b>\$ 57,378,616</b>	<b>\$ 54,039,708</b>	<b>\$ 51,377,739</b>	<b>\$ 48,119,306</b>	<b>\$ 47,342,606</b>
<b>Change in net assets</b>	<b>\$ (1,776,519)</b>	<b>\$ (867,511)</b>	<b>\$ 968,237</b>	<b>\$ 1,574,707</b>	<b>\$ (1,145,012)</b>	<b>\$ (3,629,585)</b>	<b>\$ (5,219,199)</b>

**Evanston Township High School District No. 202**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>General Fund</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 104,029	\$ 82,136	\$ -	\$ 272,441	\$ 628,064	\$ 848,558
Unreserved	<u>13,972,827</u>	<u>15,670,011</u>	<u>14,757,675</u>	<u>13,093,605</u>	<u>10,291,919</u>	<u>8,495,300</u>	<u>11,269,413</u>	<u>15,853,022</u>	<u>17,009,575</u>	<u>17,136,025</u>
<b>Total general fund</b>	<b>\$ 13,972,827</b>	<b>\$ 15,670,011</b>	<b>\$ 14,757,675</b>	<b>\$ 13,093,605</b>	<b>\$ 10,395,948</b>	<b>\$ 8,577,436</b>	<b>\$ 11,269,413</b>	<b>\$ 16,125,463</b>	<b>\$ 17,637,639</b>	<b>\$ 17,984,583</b>
<b>All other governmental funds</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	13,052,082	20,876,270	12,060,279	12,539,711	12,392,857	14,612,064	17,344,572	7,557,540	7,350,835	6,770,908
Debt service fund	1,650,290	1,925,291	1,798,397	1,723,308	1,577,817	1,550,837	1,502,494	1,495,846	1,297,919	1,400,250
Capital projects fund	3,047,645	1,538,635	1,920,450	3,742,619	1,428,230	1,653,188	732,442	1,201,859	1,083,507	3,243,800
<b>Total all other governmental funds</b>	<b>\$ 17,750,017</b>	<b>\$ 24,340,196</b>	<b>\$ 15,779,126</b>	<b>\$ 18,005,638</b>	<b>\$ 15,398,904</b>	<b>\$ 17,816,089</b>	<b>\$ 19,579,508</b>	<b>\$ 10,255,245</b>	<b>\$ 9,732,261</b>	<b>\$ 11,414,958</b>
<b>Total</b>	<b>\$ 31,722,844</b>	<b>\$ 40,010,207</b>	<b>\$ 30,536,801</b>	<b>\$ 31,099,243</b>	<b>\$ 25,794,852</b>	<b>\$ 26,393,525</b>	<b>\$ 30,848,921</b>	<b>\$ 26,380,708</b>	<b>\$ 27,369,900</b>	<b>\$ 29,399,541</b>

**Evanston Township High School District No. 202**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Local Sources</b>										
Property taxes	\$53,227,209	\$52,296,829	\$50,943,121	\$48,984,998	\$47,622,370	\$45,040,903	\$44,034,388	\$43,365,746	\$41,374,233	\$40,453,167
Replacement taxes	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527	1,268,159	1,453,740	1,503,841
Tuition	573,134	498,954	1,180	739,113	620,688	461,796	522,939	489,162	589,903	496,707
Earnings on investments	469,330	1,138,229	1,692,980	1,109,853	546,177	316,550	684,693	1,558,785	2,343,130	1,832,418
Other local sources	<u>3,032,510</u>	<u>2,912,886</u>	<u>4,005,508</u>	<u>2,946,427</u>	<u>2,364,401</u>	<u>2,728,243</u>	<u>2,537,306</u>	<u>2,403,889</u>	<u>2,041,651</u>	<u>2,178,804</u>
<b>Total local sources</b>	<u>59,277,562</u>	<u>59,100,217</u>	<u>58,687,017</u>	<u>55,619,561</u>	<u>52,586,122</u>	<u>49,770,392</u>	<u>48,866,853</u>	<u>49,085,741</u>	<u>47,802,657</u>	<u>46,464,937</u>
<b>State sources</b>										
General state aid	1,186,751	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574	910,533	790,700	730,918
Other state aid	<u>6,857,335</u>	<u>5,525,664</u>	<u>3,082,204</u>	<u>3,716,130</u>	<u>4,788,578</u>	<u>5,224,636</u>	<u>4,892,511</u>	<u>4,372,904</u>	<u>4,544,398</u>	<u>4,063,696</u>
<b>Total state sources</b>	<u>8,044,086</u>	<u>6,997,100</u>	<u>4,492,816</u>	<u>4,940,454</u>	<u>5,904,247</u>	<u>6,229,686</u>	<u>5,814,085</u>	<u>5,283,437</u>	<u>5,335,098</u>	<u>4,794,614</u>
<b>Federal sources</b>										
	<u>2,569,924</u>	<u>2,071,621</u>	<u>1,992,756</u>	<u>2,517,099</u>	<u>2,501,461</u>	<u>2,040,370</u>	<u>1,856,796</u>	<u>1,955,980</u>	<u>1,734,499</u>	<u>1,947,312</u>
<b>Total</b>	<u>\$69,891,572</u>	<u>\$68,168,938</u>	<u>\$65,172,589</u>	<u>\$63,077,114</u>	<u>\$60,991,830</u>	<u>\$58,040,448</u>	<u>\$56,537,734</u>	<u>\$56,325,158</u>	<u>\$54,872,254</u>	<u>\$53,206,863</u>

**Evanston Township High School District No. 202**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST SEVEN FISCAL YEARS**

	2009	2008	2007	2006	2005	2004	2003
<b>Current:</b>							
Instruction							
Regular programs	\$ 20,055,105	\$ 19,581,274	\$ 18,378,881	\$ 17,546,516	\$ 18,399,248	\$ 17,839,547	\$ 17,559,526
Special programs	5,511,606	8,933,133	8,221,059	7,648,865	7,288,642	6,445,727	5,860,135
Other instructional programs	3,937,883	4,071,650	4,485,796	4,576,393	4,530,745	4,671,933	4,721,073
State retirement contributions	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Total instruction	<u>34,387,363</u>	<u>36,020,213</u>	<u>33,566,379</u>	<u>31,548,536</u>	<u>33,295,096</u>	<u>32,562,105</u>	<u>31,403,166</u>
Supporting Services							
Pupils	5,842,569	5,514,380	5,190,827	4,951,188	4,933,713	4,943,954	5,190,851
Instructional staff	3,123,193	2,907,222	2,728,094	2,883,076	2,961,820	3,055,064	2,594,214
General administration	2,627,108	2,640,981	2,760,726	2,635,405	2,159,469	2,326,860	2,127,439
School administration	2,163,095	2,128,072	2,017,060	2,117,685	2,126,129	1,942,294	2,153,494
Business	3,181,049	3,164,890	3,055,798	2,814,299	2,838,889	2,975,934	2,896,489
Transportation	1,063,441	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,680,349	6,507,718	6,360,675	5,940,263	5,764,340	5,577,171	6,360,654
Central	2,519,674	2,656,884	2,582,998	2,048,421	1,896,722	2,183,912	1,985,847
Other supporting services	318,030	74,536	136,836	22,376	96,568	72,221	61,283
Total supporting services	<u>27,518,508</u>	<u>26,621,859</u>	<u>25,803,495</u>	<u>24,292,871</u>	<u>23,676,585</u>	<u>23,920,582</u>	<u>24,120,851</u>
Community services	24,764	16,908	19,596	42,106	39,121	39,701	42,004
Nonprogrammed charges	907,905	668,594	628,390	573,552	655,199	557,012	459,015
Total current	<u>62,838,540</u>	<u>63,327,574</u>	<u>60,017,860</u>	<u>56,457,065</u>	<u>57,666,001</u>	<u>57,079,400</u>	<u>56,025,036</u>
<b>Other:</b>							
Debt service:							
Principal	2,175,000	2,090,000	2,245,000	2,185,000	2,230,000	2,220,389	2,105,000
Interest	528,827	292,836	203,741	152,794	140,798	139,367	220,620
Capital outlay	7,753,799	2,983,597	3,268,430	2,093,197	1,449,661	4,679,473	6,616,345
Total Other	<u>10,457,626</u>	<u>5,366,433</u>	<u>5,717,171</u>	<u>4,430,991</u>	<u>3,820,459</u>	<u>7,039,229</u>	<u>8,941,965</u>
Total	<u>\$ 73,296,166</u>	<u>\$ 68,694,007</u>	<u>\$ 65,735,031</u>	<u>\$ 60,888,056</u>	<u>\$ 61,486,460</u>	<u>\$ 64,118,629</u>	<u>\$ 64,967,001</u>
Debt service as a percentage of noncapital expenditures	4.13%	3.63%	3.92%	3.98%	3.95%	3.97%	3.99%

**Evanston Township High School District No. 202**

**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES**

**LAST SEVEN FISCAL YEARS**

	2009	2008	2007	2006	2005	2004	2003
<b>Excess of revenues over (under) expenditures</b>	\$ (8,287,363)	\$ (525,069)	\$ (562,442)	2,189,058	\$ (494,644)	\$ (6,078,181)	\$ (8,429,267)
<b>Other financing sources (uses)</b>							
Principal on bonds sold	-	9,998,475	-	3,011,304	-	1,403,884	-
Other	9,088,043	-	-	-	-	218,901	-
Transfers in	9,931,898	826,532.00	325,890	216,611	2,175,154	1,508,284	5,443,720
Transfers out	(19,019,941)	(826,532.00)	(325,890)	(216,611)	(2,175,154)	(1,508,284)	(5,443,720)
<b>Total</b>	<b>-</b>	<b>9,998,475</b>	<b>-</b>	<b>3,011,304</b>	<b>-</b>	<b>1,622,785</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (8,287,363)</b>	<b>\$ 9,473,406</b>	<b>\$ (562,442)</b>	<b>\$ 5,200,362</b>	<b>\$ (494,644)</b>	<b>\$ (4,455,396)</b>	<b>\$ (8,429,267)</b>

**Evanston Township High School District No. 202**  
**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2008	\$ 3,293,731,211	\$ N/A	\$ N/A	\$ N/A	\$ 554,733	\$ 3,294,285,944	N/A	\$ N/A
2007	3,101,773,747	N/A	N/A	N/A	508,346	3,102,282,093	N/A	N/A
2006	2,503,198,244	N/A	N/A	N/A	464,011	2,503,662,255	8.18	7,510,986,765
2005	1,910,633,753	16,895	555,809,144	34,589,232	465,435	2,501,514,459	7.96	7,504,543,377
2004	1,758,732,021	16,895	527,811,961	50,031,610	493,364	2,337,085,851	8.25	7,011,257,553
2003	1,396,440,287	16,895	473,617,795	53,452,473	438,950	1,923,966,400	9.42	5,771,899,200
2002	1,377,856,659	16,895	502,484,640	51,177,122	406,505	1,931,941,821	9.1	5,795,825,466
2001	1,268,028,411	16,895	492,555,946	35,847,844	343,586	1,796,792,682	9.57	5,390,378,046
2000	961,385,633	16,895	413,488,848	59,969,459	329,107	1,435,189,942	11.35	4,306,919,826
1999	956,604,277	16,895	430,113,357	65,702,082	316,007	1,452,752,618	10.93	4,358,437,854

Source of information: Cook County Clerk

**Evanston Township High School District No. 202**  
**PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN TAX LEVY YEARS**

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>District direct rates</b>										
Educational	1.3803	1.3870	1.6563	1.5881	1.6454	1.9612	1.8975	1.9321	2.2738	2.1825
Tort immunity	0.0075	0.0080	0.0097	0.0094	0.0098	0.0119	-	0.0092	0.0111	0.0106
Operations and maintenance	0.1789	0.1900	0.2317	0.2419	0.2489	0.2927	0.2777	0.2982	0.3574	0.3439
Special education	0.0089	0.0095	0.0116	0.0112	0.0116	0.0139	0.0136	0.0141	0.0169	0.0163
Bond and interest	0.0476	0.0483	0.0599	0.0573	0.0590	0.0911	0.0494	-	-	0.1625
Transportation	0.0132	0.0140	0.0170	0.0165	0.0102	0.0373	0.0372	0.0246	0.0295	0.0284
Life safety	0.0251	0.0285	0.0357	0.0407	0.0419	0.0316	0.0727	0.1307	0.1630	-
Illinois municipal retirement	0.0301	0.0319	0.0379	0.0288	0.0255	0.0017	-	0.0315	0.0663	0.0638
Social security	0.0301	0.0319	0.0389	0.0288	0.0255	0.0017	-	0.0281	0.0589	0.0567
<b>Total direct</b>	<b>1.7217</b>	<b>1.7491</b>	<b>2.0987</b>	<b>2.0227</b>	<b>2.0778</b>	<b>2.4431</b>	<b>2.3481</b>	<b>2.4685</b>	<b>2.9769</b>	<b>2.8647</b>
<b>Overlapping rates</b>										
Cook County	0.4150	0.4460	0.5000	0.5330	0.5930	0.6300	0.6900	0.7460	0.8240	0.8540
Cook County forest preserve	0.0510	0.0530	0.0570	0.0600	0.0600	0.0590	0.0610	0.0670	0.0690	0.0700
Metropolitan Water Reclamation District Township	0.2520	0.2630	0.2840	0.3150	0.3470	0.3610	0.3710	0.4010	0.4150	0.4190
General Assistance	0.0120	0.0130	0.0160	0.0150	0.0150	0.0180	0.0170	0.0180	0.0210	0.0200
North Shore Mosquito Abatement	0.0380	0.0370	0.0420	0.0400	0.0410	0.0470	0.0450	0.0460	0.0560	0.0520
TB Sanitarium	0.0080	0.0080	0.0090	0.0080	0.0080	0.0090	0.0090	0.0100	0.0110	0.0110
Consolidated Elections	-	-	0.0050	0.0050	0.0010	0.0040	0.0060	0.0070	0.0080	0.0080
City of Evanston	-	0.01	-	0.0140	-	0.0290	-	0.0320	-	0.0230
Skokie Park District	1.2950	1.2830	1.5270	1.4910	1.5280	1.6980	1.6100	1.6280	2.0330	1.9340
District 65	0.3860	0.3750	0.4360	0.4070	0.4370	0.4560	0.4190	0.4460	0.4860	0.4020
Community College District 535	2.5520	2.5350	3.0456	2.8900	2.9780	3.4750	3.3430	3.5160	4.2320	4.0730
	0.1400	0.1410	0.1660	0.1580	0.1610	0.1860	0.1790	0.1860	0.2130	0.2030
<b>Total overlapping</b>	<b>5.1490</b>	<b>5.1660</b>	<b>6.0876</b>	<b>5.9360</b>	<b>6.1690</b>	<b>6.9720</b>	<b>6.7500</b>	<b>7.1030</b>	<b>8.3680</b>	<b>8.0690</b>
<b>Total Rate</b>	<b>6.8707</b>	<b>6.9151</b>	<b>8.1863</b>	<b>7.9587</b>	<b>8.2468</b>	<b>9.4151</b>	<b>9.0981</b>	<b>9.5715</b>	<b>11.3449</b>	<b>10.9337</b>

Source: Cook County Clerk  
Note: Tax rates are per \$100 of assessed value.

**Evanston Township High School District No. 202**  
**PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT**  
**CURRENT AND ELEVEN YEARS AGO**

Taxpayer	Type of Business	2007 Equalized Assessed Valuation	Percentage of Total 2007 Equalized Assessed Valuation
Golub & Company	Office Building	\$ 28,369,001	0.91%
RECP CBRE	Office Building	21,533,722	0.69%
Rotary International	Office Building	21,331,193	0.69%
Church Street Plaza LLC	Office and Shopping Complex	17,761,520	0.57%
Sherman Plaza LLC	Retail and commercial	15,968,342	0.51%
Church & Chicago LTD PTSP	Shopping Center	14,786,152	0.48%
Omni Orrington Hotel	Hotel	13,761,924	0.44%
Evanston Plaza Freed	Development	13,181,563	0.42%
Evanston Hotel Assoc.*	Hotel / Parking	12,251,240	0.39%
Albertson's (Jewel and Osco)	Grocery and Drug Stores	10,555,768	0.34%
Total Ten Largest Taxpayers		\$ 169,500,425	5.46%

\*1806 Maple Avenue

Taxpayer	Type of Business	1998 Equalized Assessed Valuation	Percentage of Total 1998 Equalized Assessed Valuation
First Ill. Bank 1809	Office building - 18 story	14,877,560	1.06%
Evanston Plaza Freed	Bank Building	10,688,150	0.76%
Lynn Minnici	Shopping Center	9,083,061	0.65%
Charles H. Shaw	Shopping Center	8,625,683	0.61%
Church & Chicago LTD	Office Building	8,617,140	0.61%
Home Depot	Extended Care Facility	8,263,231	0.59%
The Orrington Hotel	Research Park Properties	7,907,494	0.56%
St. Francis Hospital	Office Building	7,544,525	0.54%
American Store Co.	Hospital	7,534,552	0.54%
DHHC Property	Hotel	6,418,664	0.46%
Total Ten Largest Taxpayers		\$ 89,560,060	6.38%

Cook County Clerk's and Assessors Office

Note: Information presented was the most current available at the report date.



**Evanston Township High School District No. 202**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Taxes Levied For the Levy Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years		Total Collections to Date	
		Amount	Percentage of Levy	Years	Amount	Percentage of Levy	
2008	\$ 56,716,890	25,941,444	45.74%	-	\$ 25,941,444	45.7%	
2007	54,263,595	53,722,988	99.00%	-	53,722,988	99.0%	
2006	52,548,084	52,168,230	99.28%	-	52,168,230	99.3%	
2005	50,605,638	50,754,794	100.29%	(496,714)	50,258,080	99.3%	
2004	48,564,644	47,822,697	98.47%	(135,828)	47,686,869	98.2%	
2003	47,003,089	46,712,782	99.38%	(75,397)	46,637,385	99.2%	
2002	45,381,313	44,927,500	99.00%	72,718	45,000,218	99.2%	
2001	44,353,278	44,405,013	100.12%	(489,501)	43,915,512	99.0%	
2000	42,737,337	41,845,819	97.91%	707,490	42,553,309	99.6%	
1999	41,617,706	41,301,507	99.24%	312,328	41,613,835	100.0%	

**Evanston Township High School District No. 202**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Year	General Obligation Bonds	Capital Leases	Total	Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2009	\$ 22,082,352	\$ -	\$ 22,082,352	\$ 33,645	0.14%	74,339	\$ 297
2008	23,788,731	-	23,788,731	33,645	0.14%	74,339	320
2007	15,361,500	-	15,361,500	33,645	0.22%	74,339	207
2006	17,044,479	-	17,044,479	33,645	0.20%	74,339	229
2005	15,686,878	-	15,686,878	33,645	0.21%	74,339	211
2004	17,272,315	148,512	17,420,827	33,645	0.19%	74,339	234
2003	15,934,989	-	15,934,989	33,645	0.21%	74,339	214
2002	18,931,761	-	18,931,761	33,645	0.18%	74,339	255
2001	19,310,830	-	19,310,830	33,645	0.17%	74,239	260
2000	8,606,000	-	8,606,000	33,645	0.39%	74,138	116

**Note:** See Demographic and Economic Statistics table for personal income and population data.

\* Per Capita Income U.S. Census, Evanston

**Evanston Township High School District No. 202**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation		Estimated Population	Net General Bonded Debt Per Capita
2009	\$22,082,352	\$ 1,650,290	\$20,432,062	\$ 3,294,285,944	0.00%		74,339	\$275
2008	23,788,731	1,925,291	21,863,440	3,102,282,093	0.70%		74,339	\$294
2007	15,361,500	1,798,397	13,563,103	2,503,662,255	0.54%		74,339	182
2006	17,044,479	1,686,880	15,357,599	2,501,514,459	0.61%		74,339	207
2005	15,686,879	1,577,817	14,109,062	1,923,966,400	0.73%		74,339	190
2004	17,272,315	1,550,837	15,721,478	1,931,941,822	0.81%		74,339	211
2003	15,934,989	1,502,494	14,432,495	1,931,941,822	0.75%		74,339	194
2002	18,931,761	1,495,846	17,435,915	1,796,792,682	0.97%		74,339	235
2001	19,310,830	1,297,919	18,012,911	1,435,639,942	1.25%		74,239	243
2000	8,606,000	1,400,250	7,205,750	1,452,812,618	0.50%		74,138	97

Source: Cook County

## Evanston Township High School District No. 202

### COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2009

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
<b>Overlapping Debt:</b>			
<b>County</b>			
Cook County	\$ 2,953,610,000	1.74%	\$ 51,274,670
Cook County Forest Preserve	121,270,000	1.74%	2,105,247
<b>School Districts</b>			
School District 65	34,250,000	100.00%	34,250,000
<b>Park Districts</b>			
Skokie Park District	10,290,000	11.28%	1,160,918
<b>Municipalities</b>			
Village of Skokie	59,165,000	10.58%	6,257,882
City of Evanston	123,105,000	100.00%	123,105,000
<b>Miscellaneous</b>			
Metropolitan Water Reclamation District	1,453,547,772	1.77%	<u>25,742,331</u>
<b>Total Overlapping Debt</b>			243,896,048
Township High School District 202	20,432,062	100%	<u>20,432,062</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 264,328,110</u></u>

Source: Cook County

**Evanston Township High School District No. 202**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

**Legal Debt Margin Calculation for Fiscal Year 2008**

Assessed Valuation	<u>\$ 3,294,285,944</u>
Debt Limit - 6.9% of Assessed Valuation	0.069 \$227,305,730
Total Debt Outstanding	\$ 22,082,352
Less: Exempted Debt	-
Net Subject to 69% Limit	<u>22,082,352</u>
Total Debt Margin	<u>\$205,223,378</u>

**Fiscal Year**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Debt Limit	\$227,305,730	\$214,057,464	\$ 172,752,696	\$161,258,924	\$ 132,753,682	\$ 133,303,986	\$ 133,303,986	\$ 123,979,695	\$ 99,028,106	\$ 100,239,931
Total Net Debt Applicable to Limit	<u>22,082,352</u>	<u>23,788,731</u>	<u>14,799,479</u>	<u>17,044,479</u>	<u>15,686,879</u>	<u>17,420,827</u>	<u>15,934,989</u>	<u>18,931,761</u>	<u>19,310,830</u>	<u>8,606,000</u>
Legal Debt Margin	<u>\$205,223,378</u>	<u>\$190,268,733</u>	<u>\$ 157,953,217</u>	<u>\$144,214,445</u>	<u>\$ 117,066,803</u>	<u>\$ 115,883,159</u>	<u>\$ 117,368,997</u>	<u>\$ 105,047,934</u>	<u>\$ 79,717,276</u>	<u>\$ 91,633,931</u>

Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	10%	11%	9%	11%	12%	13%	12%	15%	20%	9%
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**Evanston Township High School District No. 202**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**  
June 30, 2009

Year	Population	Personal Income*	Unemployment Rate
2009	74,339	\$ 33,645	7.7%
2008	74,339	33,645	4.0%
2007	74,339	33,645	3.9%
2006	74,339	33,645	3.9%
2005	74,339	33,645	5.0%
2004	74,339	33,645	5.0%
2003	74,339	33,645	5.1%
2002	74,339	33,645	5.6%
2001	74,239	33,645	4.2%
2000	74,138	33,645	3.3%

Source of information:

\* Per Capital Income U.S. Census Bureau, Evanston  
 Illinois Department of Employment Security

**Evanston Township High School District No. 202**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND TEN YEARS AGO**

**2008**

Employer	Employees	Percentage of Total Employment
# 1 - Northwestern University	5,600	14.56%
# 2 - Evanston Northwestern Hospital	3,000	7.80%
# 3 - St. Francis Hospital	1,600	4.16%
# 4 - City of Evanston	865	2.25%
# 5 - Evanston School District 65	700	1.82%
# 6 - Evanston Township High School	545	1.41%
# 7 - Presbyterian Homes	500	1.30%
# 8 - Rotary International	500	1.30%
# 9 - McDougal Littell	400	1.04%
# 10 - Solucient, LLC	275	0.71%
	13,985	36%

**1999**

Employer	Employees	Percentage of Total Employment
# 1 - Northwestern University	5,900	N/A
# 2 - Evanston Northwestern Hospital	4,300	N/A
# 3 - St. Francis Hospital	2,000	N/A
# 4 - Evanston School District 65	1,200	N/A
# 5 - City of Evanston	832	N/A
# 6 - Presbyterian Homes	610	N/A
# 7 - Evanston Township High School	500	N/A
# 8 - Rotary International	450	N/A
# 9 - National Lewis	300	N/A
# 10 - Shand Morahan Co.	175	N/A
	16,267	

Source of information: 2008 Illinois Directory and 2008 Illinois Service Directory.

Note: Information presented was the most current available at the report date.

N/A: Employment percentages were not available for the reported year at the report date.

**Evanston Township High School District No. 202**  
 NUMBER OF EMPLOYEES BY TYPE  
 LAST TEN FISCAL YEARS

	2008- 2009	2007- 2008	2006- 2007	2005- 2006	2004- 2005	2003- 2004	2002- 2003	2001- 2002	2000- 2001	1999- 2000
<b>Administration:</b>										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	1	1	1	1	1	1	1	1	1	1
District Administrators	13	13	14	19	19	19	19	19	18	12
Principals and assistants	7	7	7	7	7	7	7	7	7	7
<b>Total administration</b>	<b>22</b>	<b>22</b>	<b>23</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>27</b>	<b>21</b>
<b>Teachers:</b>										
Department Chairs	8	10	-	-	-	-	-	-	-	-
High School	190	190	209	210	220	222	224	219	213	204
Instrumental music	3	3	3	3	3	5	5	5	5	5
Special education and bilingual	40	40	40	40	40	45	43	46	41	42
Psychologists	3	3	3	-	-	-	-	-	-	-
Social workers and counselors	20	20	20	20	20	20	20	19	20	19
<b>Total teachers</b>	<b>264</b>	<b>266</b>	<b>275</b>	<b>273</b>	<b>283</b>	<b>292</b>	<b>292</b>	<b>289</b>	<b>279</b>	<b>270</b>
<b>Other supporting staff:</b>										
Custodians	35	34	34	34	34	36	38	38	37	37
Engineers	7	7	8	8	8	9	9	9	10	10
Food Service	26	26	26	26	26	26	26	26	26	23
Certified Exempt	8	8	18	9	-	-	-	-	-	-
Non-Certified Exempt	22	21	-	-	-	-	-	-	-	-
Maintenance	4	4	3	3	3	4	4	4	4	4
Secretarial	28	28	32	37	38	42	43	41	40	40
Special Staff	55	55	52	44	44	43	48	52	45	43
Student Mgt. Personnel	30	30	30	27	27	26	25	23	24	23
Student Welfare Officer	-	-	3	3	3	3	3	3	3	3
Teacher Aides	41	37	35	35	35	37	38	39	37	38
<b>Total support staff</b>	<b>256</b>	<b>250</b>	<b>241</b>	<b>226</b>	<b>218</b>	<b>226</b>	<b>234</b>	<b>235</b>	<b>226</b>	<b>221</b>
<b>Total staff</b>	<b>542</b>	<b>538</b>	<b>539</b>	<b>527</b>	<b>529</b>	<b>546</b>	<b>554</b>	<b>552</b>	<b>532</b>	<b>512</b>



**Evanston Township High School District No. 202**  
**OPERATING INDICATORS BY FUNCTION**  
**LAST SIX FISCAL YEARS**

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price- Meals
2008	2,970	\$ 66,008,697	\$ 22,225	-10.17%	\$ 68,688,616	\$ 23,127	-6.99%	266	11.2	34.44%
2007	3,041	61,348,856	20,174	-10.34%	65,735,031	21,616	-12.33%	275	11.1	33.00%
2006	3,164	57,847,411	18,283	3.62%	60,888,056	19,244	2.88%	273	11.6	33.55%
2005	3,103	58,862,770	18,970	-0.12%	61,486,476	19,815	-0.18%	283	11.0	32.44%
2004	3,118	59,079,400	18,948	N/A	61,670,032	19,779	3.66%	292	10.7	25.56%
2003	3,008	56,025,036	18,625	N/A	61,756,933	20,531	N/A	292	10.3	25.56%

Note: Information presented was the most current available at the report date.

**Evanston Township High School District No. 202**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>High School</b>										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	2,891	2,970	3,041	3,164	3,103	3,118	3,008	3,048	3,033	2,967

## Evanston Township High School District No. 202

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

June 30, 2009

<u>Government Unit</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
City of Evanston	1.934	2.033	1.628	1.61	1.698	1.528	1.491	1.527	1.283	1.295
Consolidated Elections	0.023	0	0.032	0	0.029	0	0.014	0	0.012	0
Cook County	0.854	0.824	0.746	0.69	0.63	0.593	0.533	0.5	0.446	0.415
Cook County Forest Preserve District	0.07	0.069	0.067	0.061	0.059	0.06	0.06	0.057	0.053	0.051
Suburban T.B. Sanitarium	0.008	0.008	0.007	0.006	0.004	0.001	0.005	0.005	0	0
Metropolitan Water Reclamation District	0.419	0.415	0.401	0.371	0.361	0.347	0.315	0.284	0.263	0.252
North Shore Mosquito Abatement District	0.011	0.011	0.01	0.009	0.009	0.008	0.008	0.009	0.008	0.008
Evanston Township	0.072	0.077	0.064	0.062	0.065	0.056	0.055	0.058	0.05	0.05
Community College 535	0.203	0.213	0.186	0.179	0.186	0.161	0.158	0.166	0.141	0.14
Skokie Park District	0.402	0.486	0.446	0.419	0.456	0.437	0.407	0.436	0.375	0.386
School District 65	4.073	4.232	3.516	3.343	3.475	2.978	2.89	3.045	2.535	2.552
Total tax rate less 202	8.069	8.368	7.103	6.75	6.972	6.169	5.936	6.087	5.166	5.149
School District 202	2.865	2.977	2.469	2.349	2.444	2.078	2.023	2.099	1.75	1.722
Percent of total tax rate levied by District 202	26.20%	26.24%	25.79%	25.82%	25.96%	25.20%	25.42%	25.64%	25.30%	25.06%
<b>Grand Total</b>	<b>10.934</b>	<b>11.345</b>	<b>9.572</b>	<b>9.099</b>	<b>9.416</b>	<b>8.247</b>	<b>7.959</b>	<b>8.186</b>	<b>6.916</b>	<b>6.871</b>

# **Evanston Township High School District No. 202**

## **MISCELLANEOUS STATISTICS**

June 30, 2009

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<b>Location:</b>	Chicagoland
<b>Date of Organization:</b>	1882
<b>Number of Schools:</b>	1
<b>Area Served:</b>	8.5 Square Miles
<b>Median Home Value:</b>	\$290,800
<b>Student Enrollment:</b>	2,891
<b>Certified Teaching Staff:</b>	266
<b>Pupil/Teacher Ratio:</b>	11.06

# Evanston Township High School District No. 202

## OPERATING COSTS AND TUITION CHARGE

June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b>Operating costs per pupil</b>		
Average Daily Attendance (ADA):	<u>2,818</u>	<u>2,823</u>
Operating costs:		
Educational	\$ 53,945,157	\$ 51,520,666
Operations and Maintenance	6,661,001	7,879,452
Debt Service	2,703,827	2,276,786
Transportation	1,061,435	1,025,488
Municipal Retirement/Social Security	2,155,124	2,048,276
Tort Immunity and Judgment	243,251	-
Subtotal	<u>66,769,795</u>	<u>64,750,668</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to Other District and Gov't Units	5,790,674	4,885,023
Adult education	133,504	314,843
Summer school	424,904	337,080
Capital outlay	1,227,428	2,580,464
Debt principal retired	2,175,000	2,090,000
Community Services	24,764	16,908
Related revenues	-	6,133
Subtotal	<u>9,776,274</u>	<u>10,230,451</u>
Operating costs	<u>\$ 56,993,521</u>	<u>\$ 54,520,217</u>
Operating costs per pupil - based on ADA	<u>\$ 20,225</u>	<u>\$ 19,313</u>
<b>Tuition Charge</b>		
Operating costs	\$ 56,993,521	\$ 54,520,217
Less - revenues from specific programs, such as special education or lunch programs	<u>6,396,297</u>	<u>6,735,528</u>
Net operating costs	50,597,224	47,784,689
Depreciation allowance	<u>2,776,644</u>	<u>3,902,833</u>
Allowance tuition costs	<u>\$ 53,373,868</u>	<u>\$ 51,687,522</u>
Tuition charge per pupil - based on ADA	<u>\$ 18,940</u>	<u>\$ 18,309</u>

Source of information: Annual financial report