

Use the following information to answer questions 1 and 2:
 Tim Lingman sells real estate for 7.5% straight commission. His sales were \$135,900 in April and \$84,700 in May.

1. What was his pay for April?	a. \$10,192.50	b. \$101,925.00	c. \$13,590.00	d. \$9,513.00
2. What was his pay for May?	a. \$4,235.00	b. \$6,352.50	c. \$63,525.00	d. \$5,929.00
3. Mike Conrad, a bicycle mechanic, earns \$7.25 an hour. Last week he worked his regular 40 hours. What was his gross pay for the week?	a. \$2,900.00	b. \$29,000.00	c. \$29.00	d. \$290.00
4. Ellen Douglass is a staff assistant trainee. Her annual salary is \$26,000, and she is paid on a weekly basis. What is her weekly pay?	a. \$5,000.00	b. \$50.00	c. \$500.00	d. \$2,150.83
5. Hal Polan works for the Artline Corporation. His annual salary as an electrical engineer is \$36,500. What is his monthly salary?	a. \$3,041.67	b. \$438,000.00	c. \$304.17	d. \$701.92
6. Janette Younger sells cosmetics for KosMoTique Corporation. She receives a 40% straight commission. Last month her sales totaled \$3,116.00. What was Janette's commission for last month?	a. \$1,246.40	b. \$124.64	c. \$124,640.00	d. \$12,464.00

Chris Patterson works part-time for Daykit Electronics. His hours for 3 days are shown.

<u>Day</u>	<u>IN</u>	<u>OUT</u>
Mon.	3:00 p.m.	6:00 p.m.
Wed.	2:40 p.m.	7:20 p.m.
Fri.	9:00 a.m.	3:05 p.m.

7. How many hours did he work?	a. 4 hrs. 48 min.	b. 40 hrs. 35 min.	c. 14 hrs.	d. 13 hrs. 45 min.
8. Jerry Housman sells vacuum cleaners for a local department store. He receives a graduated commission of 20% on his first \$1,200 of sales, and 35% on the amount over \$1,200. Last week his sales totaled \$2,350. How much is Jerry's total commission?	a. \$642.50	b. \$1,062.50	c. \$660.00	d. \$650.00

Ann Link earns \$5.25 per hour for regular hours worked and 1½ times this rate for overtime hours. Using the summary below, find Ann's total pay for the week of June 22.

GREENER PASTURES SERVICES
 Weekly Time Summary

Employee's Name:	<u>Ann Link</u>
Week of:	<u>6/22</u>
Regular Hours Worked:	<u>40</u>
Overtime Hours Worked:	<u>4</u>

9. What was Ann's total pay for the week of June 22.	a. \$231.00	b. \$346.50	c. \$241.50	d. \$3,465.00
--	-------------	-------------	--------------------	---------------

Matt London is a home appliance sales representative. His earnings are determined on a graduated commission based on sales as shown in the table below. His sales last week totaled \$4,800.

<u>Commission</u>	<u>Level of Sales</u>
7%	First 1,000
9%	Next 1,500
12%	Over 2,500

10. What was his total commission?	a. \$481.00	b. \$541.00	c. \$445.00	d. \$1,344.00
11. Al Lucas plates silverware. His pay per item is \$1.25. He plated 175 items for the week. What is his total pay?	a. \$21.88	b. \$21,875.00	c. \$2,187.00	d. \$218.75
12. Shelly Heban is employed each summer as a lifeguard, and she earns \$3,100 a year. Her personal exemptions total \$1,200. The state income tax rate is 5.2% of taxable income. How much is withheld each year from her gross pay for state income tax?	a. \$161.20	b. \$98.80	c. \$16,120.00	d. \$62.40
13. Louis Marchak is an order processor. His annual group insurance costs \$1,878. His company pays 40%. How much does he pay yearly?	a. \$1,126.80	b. \$751.20	c. 1,878.00	d. \$1,072.20
14. Elaine Cunningham works as an electrician for City Electric Works. Her medical insurance costs \$2,350.50 a year, of which her company pays 80%. How much does Elaine pay?	a. \$1,880.40	b. \$1,410.30	c. \$2,350.50	d. \$470.10

Alex Smith earns \$340.19 a week. His exemptions are \$1,800.

STATE TAX

<u>Annual Gross Pay</u>	<u>Tax Rate</u>
First \$1000	1.5%
Next \$2000	3.0%
Next \$3000	4.5%
Over \$6000	5.0%

15. How much is deducted for state income tax each week?	a. \$.510	b. \$704.49	c. \$13.55	d. \$15,889.88
16. Sharon Lombard's gross monthly salary is \$3,380. To date, her earnings as a certified accountant total \$30,420. The social security rate is 7.65% on the first \$54,600. How much is her social security tax for the month?	a. \$258.57	b. \$4,176.90	c. \$2,327.13	d. \$25,857.00
17. David Hicks earns a weekly salary of \$402.60 as an office manager. To date, he has earned \$20,130. The social security tax rate is 7.65% on the first \$54,600. How much is deducted this week for social security?	a. \$3,079.89	b. \$4,176.90	c. \$1,539.95	d. \$30.80

18. With a previous balance of \$486.21, Judy North made the following entries in her check register: September 7, deposited \$400.56; September 8, wrote a check for \$32.70; September 9, wrote a check for \$194.04; September 11, wrote a check for \$50.75; September 12, paid rent by check for \$410. Service charge for the month was \$6.10. What is Judy's new balance?	a. 1,580.36	b. \$205.38	c. \$193.18	d. \$603.18
19. Bob Langdon receives his bank statement for the month. His balance is \$440.52. In comparing his checkbook register, canceled checks, and bank statement, he finds that he has checks number 447 and 508 outstanding. The amounts are \$38.90 and \$79.20. What is Bob's adjusted balance?	a. \$440.52	b. \$322.42	c. \$558.62	d. \$118.10
20. Lisa Walter's checking account has a previous balance of \$165.90, total deposits of \$308.10, total checks of \$357.28, and a service charge of \$5.70. What is the present balance of her checking account?	a. \$836.98	b. \$111.02	c. \$671.08	d. \$209.38
21. Meg Andrews has checks for the following amounts: \$284.30, \$42.18, and \$51.21. She wants \$30 in cash returned and the remainder deposited in her checking account. Find Meg's total deposit.	a. \$407.69	b. \$160.91	c. \$347.69	d. \$807.69
22. Matt Cross receives 5½% annual interest rate on his savings account. He deposited \$1,549.80 in his new account and made no other deposits or withdrawals. On October 9, he earned 3 months interest. How much simple interest did Matt receive?	a. \$21.31	b. \$85.24	c. \$28.41	d. \$8,519.50
23. On June 9, Rita Rovito deposited her income tax refund check for \$340.21 in a savings account at Rivertown Savings and Loan Co. On December 9, interest is computed at an annual rate of 6%. How much simple interest did she receive?	a. \$20.41	b. \$102.06	c. \$850.52	d. \$10.51
Use the following information to answer questions 24 and 25:				
On July 5, Lucy Schamburgh had a balance of \$594.62 in her savings account. On that day she deposited \$240 and the teller also credited \$9.28 in interest to her account.				
24. What is her new balance?	a. \$825.34	b. \$249.28	c. \$843.90	d. \$308.74
25. On July 15, she deposited checks for \$14.96 and \$162.41. What is the new balance in her account?	a. \$771.99	b. \$1,021.27	c. \$177.37	d. \$486.11
26. Edwin Lively had \$2,600 on deposit at Suburban Savings and Loan on April 1. At a rate of 6.0% annual interest compounded quarterly, with no other deposits or withdrawals, how much will be in the account on April 1 next year?	a. \$156.00	b. \$2,756.00	c. \$2,759.54	d. \$2,444.00

27. Brian Donahue made his weekly trip to the bank and deposited \$182.00 in currency, \$10.25 in coins, and checks for \$180.00 and \$54.06 in his savings account. How much did Brian deposit?	a. \$426.31	b. \$66.31	c. \$41.81	d. \$62.36																		
28. Danielle and Eric Rogers' savings account had a balance of \$8,000 on July 1. The principal earns 5.25% annual interest compounded monthly. They made no other deposits or withdrawals. How much is in their account on September 1?	a. \$8,070.00	b. \$8,420.00	c. \$420.00	d. \$8,070.15																		
29. Louisa Miles made the following purchases at the Eagle Department Store: 1 clear plastic shoe box at \$1.99, 1 calculator at \$8.99, and 1 blouse at \$24.99. How much sales tax did Louisa pay at a tax rate of 6%?	a. \$215.82	b. \$38.13	c. \$2.16	d. \$35.97																		
30. Lee Bowen bought a pair of shoes for \$64.99 and three pairs of socks for \$8.50. The sales tax rate is 5.5%. What was his sales tax?	a. \$4.98	b. \$73.49	c. \$357.44	d. \$4.04																		
31. Tomas Holland purchases a pair of jeans on sale for \$39.99. The regular selling price was \$49.99. What was the percent markdown on the jeans?	a. 20%	b. 25%	c. 50%	d. 10%																		
32. Ray Bradford purchased a 24 oz. bottle of dishwashing liquid for \$1.69. How much did Ray pay per ounce for the dishwashing liquid?	a. \$0.07	b. \$0.41	c. \$0.14	d. \$0.09																		
Steve Backman stopped at the neighborhood grocer and purchased the items listed below. The sales tax rate is 6.1%.																						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$0.83</td> <td>Groceries</td> </tr> <tr> <td style="text-align: right;">0.83</td> <td>Groceries</td> </tr> <tr> <td style="text-align: right;">0.67</td> <td>Groceries</td> </tr> <tr> <td style="text-align: right;">3.09</td> <td>Deli</td> </tr> <tr> <td style="text-align: right;">0.39</td> <td>Groceries</td> </tr> <tr> <td style="text-align: right;">3.95</td> <td>Meat</td> </tr> <tr> <td style="text-align: right;">1.05</td> <td>Deli</td> </tr> <tr> <td style="text-align: right;">2.72</td> <td>Meat</td> </tr> <tr> <td style="text-align: right;">0.83</td> <td>Groceries</td> </tr> </table>					\$0.83	Groceries	0.83	Groceries	0.67	Groceries	3.09	Deli	0.39	Groceries	3.95	Meat	1.05	Deli	2.72	Meat	0.83	Groceries
\$0.83	Groceries																					
0.83	Groceries																					
0.67	Groceries																					
3.09	Deli																					
0.39	Groceries																					
3.95	Meat																					
1.05	Deli																					
2.72	Meat																					
0.83	Groceries																					
33. What is the total purchase price?	a. \$14.36	b. \$0.87	c. \$23.12	d. \$15.24																		
Charlene Carson purchases a bottle of dish detergent that is on sale at Food City.																						
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">22 oz. bottle</td> <td style="text-align: right;">\$1.49</td> </tr> <tr> <td style="text-align: right;">32. oz. bottle</td> <td style="text-align: right;">\$1.99</td> </tr> </table>					22 oz. bottle	\$1.49	32. oz. bottle	\$1.99														
22 oz. bottle	\$1.49																					
32. oz. bottle	\$1.99																					
34. Which bottle is the better buy?	a. 22 oz. Bottle	b. 32 oz. bottle																				

Priscilla Bidwell purchases the items shown on the sales slip. The tax rate is 5.5%. There is no sales tax charged on medicines.

1 Bottle Aspirin	\$0.79
1 Thermometer	\$1.98
1 Cassette	\$7.98
6 Tennis Balls	\$9.99
1 Bottle Cough Syrup	\$3.79
1 Roll Film	\$4.39

35. What is the total purchase price?	a. \$30.26	b. \$30.51	c. \$25.68	d. \$28.92
36. Delightful Clothing is having a sale on raincoats. Last fall the original price was \$179.99. It has been discounted 30%. How much is saved by taking advantage of this sale?	a. \$54.00	b. \$12.99	c. \$125.99	d. \$5.40

Excellent Auto Repair is having its annual fall sale. The cost of a tune-up is usually \$95.00, including parts and labor. Paul Rodriguez saw the coupon in the daily paper and decided to take advantage of the discount.

EXCELLENT AUTO REPAIR
Present this coupon and save 15%
Offer good through September 30

37. How much did Paul pay for his tune-up?	a. \$110.00	b. \$393.57	c. \$80.75	d. \$14.25
38. Robert Marza purchased some lumber supplies. The supplies cost him \$429.68 plus a 5.5% sales tax. How much did Robert pay?	a. \$2,363.24	b. \$23.63	c. \$453.31	d. \$432.04
39. Lance Moore pays a finance charge of 1.45% of the previous balance on his charge account. His statement shows purchases totaling \$29.60, a previous balance of \$189.74, and a payment of \$55. What is his new balance?	a. \$2.75	b. \$167.09	c. \$2.38	d. \$276.72

Holly Rice purchased the items listed on the sales receipt. Before signing the receipt, she checks the accuracy of the calculations. The sales tax is 6%.

QTY	DESCRIPTION	PRICE	AMOUNT
1	Dishwasher	199.90	199.90
1	Garbage Disposal	129.90	129.90
	Subtotal		329.80
	Tax		197.88
	Total		527.68

Signature: _____

40. Is the total correct?	a. Yes	b. No		
---------------------------	--------	--------------	--	--

41. Larry Mannington received his monthly statement from the Kelly Department Store. He had a previous balance of \$122.40, payments and credits totaling \$56.80, and a finance charge of \$2.12. He made purchases of \$46.96. What is Larry Mannington's new balance?	a. \$228.28	b. \$1,215.68	c. \$105.88	d. \$114.68
--	-------------	---------------	-------------	--------------------

Use the following information to answer questions 42 and 43:
 Wilson Zywocki took out a \$6,000 simple interest loan at 10% annually for 24 months. After 5 payments the balance was \$4,846.97. He pays off the loan when the next payment is due.

42. What is the interest due on the final payment?	.a. \$50.00	b. \$484.70	c. \$60.00	d. \$40.38
43. What is the final payment?	a. \$4,846.97	b. \$4,887.35	c. \$6,000.00	d. \$40.38

Use the following information to answer questions 44 through 46:
 Maria Gomez obtained a 24-month, \$8,000 loan for a used car from Economy Loan, Inc. The interest rate is 15%. Her monthly payment is \$388.00.

44. For the first payment, what is the interest?	a. \$100.00	b. \$38.80	c. \$58.20	d. \$1,200.00
45. What is the payment to the principal?	a. \$349.20	b. \$329.80	c. \$1,200.00	d. \$288.00
46. What is the new principal?	a. \$7,612.00	b. \$288.00	c. \$7,712.00	d. \$1,200.00

Alan Roland has an \$825 loan. He agreed to make 12 monthly payments of \$72.53 each.

**FINANCE CHARGE PER
\$100 FINANCED**

Number of Payments	APR		
	10.00%	10.25%	10.50%
12	5.50	5.64	5.78
18	8.10	8.31	8.52

47. Using the information above, what is the APR?	a. 10%	b. 10.25%	c. 10.50%	
48. Debbie Lohman purchased some office furniture. The cost was \$2,660. Using the store's easy credit plan, she paid 10% down and financed the remainder. How much did she finance?	a. \$266.00	b. \$2,926.00	c. \$2,394.00	d. \$3,000.00

Lloyd Mariott has \$50-deductible comprehensive and \$50-deductible collision insurance coverage. His van is classified C-13. His driver-rating factor is 2.45. (Total=Table Value x driver-rating factor).

	INSURANCE RATING GROUP			
Age Group	10	11	12	13
	Comprehensive \$50 deductible			
A	\$76.80	\$81.60	\$95.20	\$108.00
B	\$65.20	\$77.60	\$90.40	\$102.40
C	\$62.00	\$74.00	\$86.00	\$98.00
	Collision \$50 deductible			
A	\$225.00	\$246.00	\$266.80	\$287.20
B	\$214.00	\$233.20	\$253.20	\$272.40
C	\$204.00	\$222.80	\$241.60	\$260.00

49. Using the information above, calculate his annual premium.	a. \$358.00	b. \$240.10	c. \$637.00	d. \$877.10
50. Nadine Green drove her car 12,900 miles last year. Her records show that fixed costs totaled \$1,813, and variable costs totaled \$1,206. How much did it cost per mile for her to operate her car?	a. \$0.14	b. \$0.23	c. \$0.09	d. \$0.14
Lorraine Ellis saw this ad in the local paper. The sedan is worth \$6,320. <div style="text-align: center; border: 1px solid black; padding: 10px; margin: 10px auto; width: fit-content;"> 3-year-old Royal Sedan with AM/FM cassette and rust- proofing. Will accept best offer. Phone: 543-9876 </div>				
51. If the AM/FM cassette adds \$195 to the car's value and the rust-proofing adds \$210, how much should she offer the owner?	a. \$6,725.00	b. \$6,320.00	c. \$6,335.00	d. \$5,915.00
52. Ken Shiung flew to Jamaica on vacation. While there, he rented a car for 8 days at \$24.95 a day unlimited mileage. He drove the car 850 km. He paid \$42.20 for gasoline. How much did it cost per kilometer to rent the car?	a. \$0.23	b. \$0.08	c. \$0.28	d. \$0.10

Chester Essen is shopping for a truck. The factory sticker for one is shown.

LATHAN TRUCK BASE PRICE: \$12,596.00

C/C OPTIONS	DESCRIPTION	LIST PRICE
TDY	blk/wht two-tone	\$149.60
V18	H-D vinyl seat	135.17
G07	Air Conditioning	604.04
R17	Dual Mirrors	32.14
804	DESTINATION CHARGE	164.00

53. How much is the sticker price for this truck?	a. \$12,596.00	b. \$13,680.95	c. \$11,511.05	d. \$13,680.14
---	----------------	-----------------------	----------------	----------------

Use the following information to answer questions 54 through 56:

Liang Xin kept records on the operation and maintenance of his car last year. He drove 12,420 miles last year. His expenses are summarized below. Depreciation was \$2,400.

Oil Changes	\$131.51
Tune-up	89.50
Tire alignment	37.00
Water pump	92.50
Registration	90.00
Insurance	525.00
Gasoline	647.50

54. What are his total fixed costs?	a. \$1,340.01	b. \$3,740.01	c. \$3,015.00	d. \$3,092.51
55. What are his total variable costs?	a. \$998.01	b. \$1,340.01	c. \$3,015.00	d. \$3,740.01
56. What is his cost per mile?	a. \$0.05	b. \$0.32	c. \$0.13	d. \$0.19
57. Christine and Curtis Moyner own a five-year-old Lathan 6-cylinder sedan that they are selling in order to buy a new car. One used-car guide shows the average retail value of their car as \$4,380. They add \$120 for an FM cassette player, \$100 for a sunroof, \$25 for a power antenna, \$80 for power windows, and \$25 for power locks. They deduct \$125 for the manual transmission. What is the average retail price the Moyners can ask for their car?	a. \$4,730.00	b. \$3,905.00	c. \$4,605.00	d. \$4,380.00
58. Elsa Lee sees a van advertised in the local paper. The base price is \$16,940. Factory installed options total \$2,121.80. The destination charge is \$175.80. What is the sticker price of the van?	a. \$16,940.00	b. \$18,886.00	c. \$14,994.00	d. \$19,237.60

<p>59. Don Phillips is interested in a new sports car having a base price of \$13,400, with options totaling \$1,194.70, and a destination charge of \$270. He knows that the dealer's cost is approximately 83% of the base price and 79% of the price of the options. When making an offer, what is the estimated dealer's cost that Don should keep in mind?</p>	<p>a. \$12,099.01</p>	<p>b. \$12,335.81</p>	<p>c. \$13,440.00</p>	<p>d. \$14,904.70</p>																				
<p>Louis Eldrich has a net monthly income of \$1,545. His housing expenses are shown.</p> <p style="text-align: center;">HOUSING EXPENSES FOR THE MONTH</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Mortgage Payment</td> <td style="width: 20%;">\$342.90</td> <td style="width: 30%;">Electricity</td> <td style="width: 20%;">\$67.72</td> </tr> <tr> <td>Insurance</td> <td>44.00</td> <td>Telephone</td> <td>28.20</td> </tr> <tr> <td>Repairs</td> <td>83.50</td> <td>Loan payment</td> <td>42.89</td> </tr> <tr> <td>Property Taxes</td> <td>93.70</td> <td>Heating fuel</td> <td>49.95</td> </tr> <tr> <td>Water</td> <td>15.90</td> <td>Snow blower repair</td> <td>53.87</td> </tr> </table>					Mortgage Payment	\$342.90	Electricity	\$67.72	Insurance	44.00	Telephone	28.20	Repairs	83.50	Loan payment	42.89	Property Taxes	93.70	Heating fuel	49.95	Water	15.90	Snow blower repair	53.87
Mortgage Payment	\$342.90	Electricity	\$67.72																					
Insurance	44.00	Telephone	28.20																					
Repairs	83.50	Loan payment	42.89																					
Property Taxes	93.70	Heating fuel	49.95																					
Water	15.90	Snow blower repair	53.87																					
<p>60. Were his housing expenses for the month within the FHA guideline of 35% of net income?</p>	<p>a. Yes</p>	<p>b. No</p>																						
<p>61. Sean and Carrie Williams own a home that has a market value of \$89,000. The Williams' rate of assessment is 40% and the tax rate is \$71.73 per \$1,000 of assessed value. What is their yearly real estate tax?</p>	<p>a. \$2,553.59</p>	<p>b. \$35,600.00</p>	<p>c. \$6,383.97</p>	<p>d. \$89,000.00</p>																				
<p>Dan Gorus is financing \$87,500 at 12.5% for 30 years. When he closes the sale, he must pay these closing costs.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Survey and photographs</td> <td style="width: 20%;">\$225.00</td> </tr> <tr> <td>Loan origination fee</td> <td>3% of loan</td> </tr> <tr> <td>Credit Report</td> <td>35.00</td> </tr> <tr> <td>Abstract of title</td> <td>175.00</td> </tr> <tr> <td>Legal fees</td> <td>340.00</td> </tr> </table>					Survey and photographs	\$225.00	Loan origination fee	3% of loan	Credit Report	35.00	Abstract of title	175.00	Legal fees	340.00										
Survey and photographs	\$225.00																							
Loan origination fee	3% of loan																							
Credit Report	35.00																							
Abstract of title	175.00																							
Legal fees	340.00																							
<p>62. What is the total of the closing costs on his mortgage loan?</p>	<p>a. \$3,400.00</p>	<p>b. \$775.00</p>	<p>c. \$1,759.38</p>	<p>d. \$740.00</p>																				
<p>63. The Gardners obtained a 25-year, \$90,000 mortgage loan at Fall City Savings Bank at an interest rate of 11.50%. The monthly payment is \$915.30. What is the new principal after the Gardners make their first payment?</p>	<p>a. \$89,084.00</p>	<p>b. \$89,135.50</p>	<p>c. \$89,947.20</p>	<p>d. \$79,650.00</p>																				

The Gibbons have insured their brick home for 80% of its replacement value of \$75,000. It is located in protection class 9.

ANNUAL HOMEOWNER'S PREMIUM

Amount of insurance coverage	Protection Class		
	1-6	7-8	9
\$45,000	\$133	\$137	\$173
50,000	137	141	185
60,000	147	151	199
70,000	164	166	219

64. What is the monthly premium?	a. \$219	b. \$173	c. \$185	d. \$199
65. Jeff Streetley financed \$65,000 at 12% for 30 years. His monthly payment is \$668.85. What is the new principal after the first payment?	a. \$57,200.00	b. \$64,350.00	c. \$64,981.15	d. \$64,331.15
66. Shane Lodon is purchasing a condominium in LuvLy Estates. The cost is \$97,500 with a lending rate of 12.75% for 25 years. Shane makes a down payment for \$29,500. The total closing cost is 5.75% of the amount of the mortgage loan. What is his total closing cost?	a. \$5,606.25	b. \$68,000.00	c. \$1,696.25	d. \$3,910.00
Use the following information to answer questions 67-68:				
Jay Pearson has group comprehensive health insurance with an annual premium of \$2,160. His employer pays 70% of the cost. His contribution is deducted weekly from his paycheck.				
67. How much does his employer pay?	a. \$1,512.00	b. \$2,160.00	c. \$648.00	d. \$1058.40
68. How much is Jay's weekly deduction?	a. \$41.54	b. \$12.00	c. \$12.46	d. \$29.08
69. Bonita Huffman's comprehensive medical insurance includes hospital, surgical-medical, and major medical insurance. The major medical policy has a \$250 deductible and a 20% coinsurance clause. When Bonita had surgery, her total bill for hospital care and physician's fee was \$16,400. The hospital and surgical-medical provisions of her insurance policy covered \$14,900. What amount did Bonita pay?	a. \$250	b. \$500	c. \$3,530	d. \$1,500

Use the following table to answer questions 70 and 71.

ANNUAL PREMIUM PER
\$1000 OF LIFE INSURANCE
5-YEAR TERM

Age	Male	Female
40	\$ 8.23	\$ 7.92
45	11.11	10.65
50	17.39	16.83
55	23.60	22.01
65	42.77	35.42

70. Janine Campbell plans to purchase a \$40,000 five-year term life insurance policy. She is 45 years old. What is her annual premium?	a. 10.65	b. \$426.00	c. \$53.25	d. \$127.80
71. Kirk Northstein purchased an \$80,000 five-year term policy. He is 40 years old. What is his annual premium?	a. \$658.40	b. \$8.23	c. \$98.76	d. \$493.80
72. Elvin Corbin purchased 500 shares of stock at \$32½ per share from Skyline Corporation. He paid a \$190 commission. What was the total amount he paid for the purchase?	a. \$16,250.00	b. \$16,000.00	c. \$16,440.00	d. \$16,060.00
73. The Tuttle's own 250 shares of CCO Data Center Corporation stock, which they purchased at \$12.50 per share. The company paid annual dividends of \$0.78 per share last year. What were the Tuttle's annual dividends last year?	a. \$3,125.00	b. \$19,500.00	c. \$195.00	d. \$19.50
74. Julianne Norris sold 500 shares of Bell Computer stock at \$15 5/8 per share. She paid a 2.5% sales commission. Originally she paid \$7,659.90 for the stock. What is her profit or loss?	a. \$42.71 loss	b. \$42.71 gain	c. \$152.60 loss	d. \$152.60 gain
The personnel department of Raleigh Navigation Systems sent two of its employees to a three-day conference. Raleigh paid the two employees their regular salaries, which totaled \$219.23 per day. The company also paid the following total travel expenses: Registration fee: \$225.00 (per person) Meals: 127.80 (total cost) Travel: 541.90 (total cost)				
75. What was the total cost to send the employees to the conference?	a. \$2,435.08	b. \$2,002.39	c. \$1,777.39	d. \$1,113.93