

This Agreement Will Be Posted On The CPS Internet Website

**FIRST RENEWAL OF CONSULTING SERVICES AGREEMENT
BETWEEN THE BOARD OF EDUCATION OF THE CITY OF CHICAGO
AND ROGERS PARK COMMUNITY DEVELOPMENT CORPORATION**

This agreement exercising an option to renew (this "Renewal Agreement") is entered into on November 15, 2012, by and between the Board of Education of the City of Chicago, a body politic and corporate (the "Board") and Rogers Park Community Development Corporation, an Illinois not-for-profit corporation ("RPCDC").

RECITALS:

- A. The Board and RPCDC entered into a Consulting Services Agreement dated as of November 15, 2010 under Board Report No. 10-0127-PR19 (the "Original Agreement") for a term commencing November 15, 2010, and ending November 14, 2012, with the Board having two options to renew for periods of one year each with the cost for each option period not to exceed \$95,000.00. The Agreement was subsequently amended pursuant to Board Report No. 11-1214-PR10. The Original Agreement and the amendment shall be collectively referred to as the "Agreement";
- B. The Board now desires to exercise its first option to renew and extend the Agreement for a one year term, and RPCDC accepts this option to renew and extend on the terms and conditions set forth in this First Renewal Agreement.

NOW, THEREFORE, for good and valuable consideration, the Board and RPCDC agree as follows:

1. **Incorporation of Recitals:** The matters recited above are hereby incorporated into and made a part of this Renewal Agreement.
2. **Definitions:** Any and all capitalized terms contained in this Renewal Agreement, and not defined herein, shall have the definition as set forth in the Agreement, unless the context clearly requires a different meaning or connotation.
3. **First Renewal Term:** The Agreement and any and all exhibits and attachments thereto, are hereby renewed and extended for the period commencing November 15, 2012, and ending November 14, 2013 (the "First Renewal Period").
4. **Remaining Options to Renew.** The Board has one (1) remaining option to renew the Term for a period of one (1) year.
5. **Compensation:** Provided all deliverables as set forth in the Agreement are received when due, compensation for the provision of services during the First Renewal Period shall be at the rate of Seven Thousand Nine Hundred Sixteen Dollars and .67/100ths (\$7,916.67) per month with the maximum compensation payable to RPCDC for the First Renewal Term not to exceed Ninety-Five Thousand Ninety-Five Thousand and 00/100ths Dollars (\$95,000.00).

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6. **Escrow Account Fees:** The Escrow Fee in the amount of Two Hundred Fifty and 00/100ths Dollars (\$250.00) shall continue to be paid to Chicago Title & Trust Company ("CT&T") on a quarterly basis. CT&T shall deduct the quarterly Escrow Fee from funds held in the Escrow Account.
7. **FOIA:** RPCDC acknowledges that this Renewal Agreement and all documents submitted to the Board related to the contract award and the Agreement are a matter of public record and are subject to the Illinois Freedom of Information Act (5 ILCS 140/1) and any other comparable and applicable state and federal laws and that this Renewal Agreement is subject to the reporting requirements under 105 ILCS 5/10-20.40. RPCDC further acknowledges that this Renewal Agreement will be posted on the Board's internet website at www.cps.edu.
8. **Entire Agreement:** Except as expressly provided in this First Renewal Agreement, all terms and conditions of the Agreement are, and shall remain, unchanged and in full force and effect during this First Renewal Period.

IN WITNESS WHEREOF, the parties have signed this First Renewal Agreement as of the date first written above.

**BOARD OF EDUCATION
OF THE CITY OF CHICAGO**

**ROGERS PARK COMMUNITY
DEVELOPMENT CORPORATION**

By: David J. Vitale
David J. Vitale, President

By: [Signature]

Attest: Estela G. Beltran 11/15/12
Estela G. Beltran, Secretary

Name: CHRIS ZALA
Title: EXECUTIVE DIRECTOR

Approved as to legal form:

Attest: [Signature]

James L. Bebley
James L. Bebley, General Counsel

Name: CHRISTINA MANZANO
Title: DIRECTOR

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