

Workforce Update: Grand County

Feb. 18, 2020

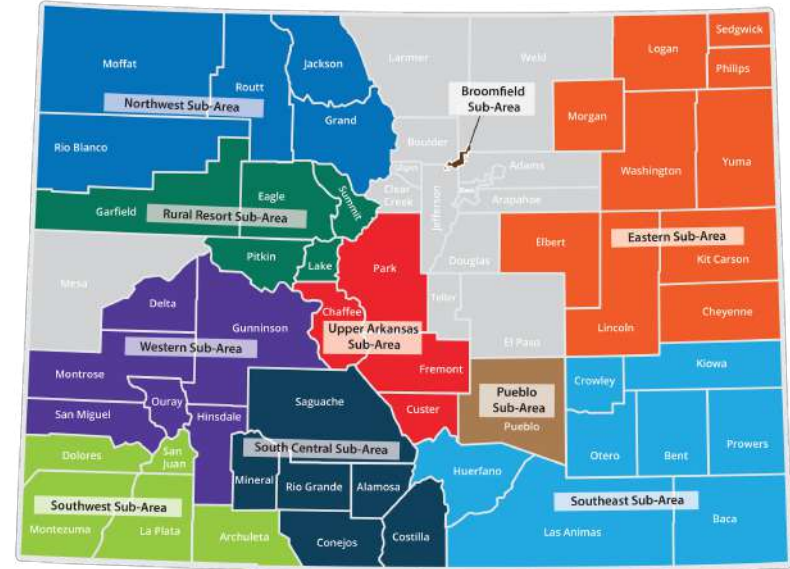
Jessica Valand, Director

Northwest Workforce Area

Colorado Department of Labor & Employment

Workforce System Primer

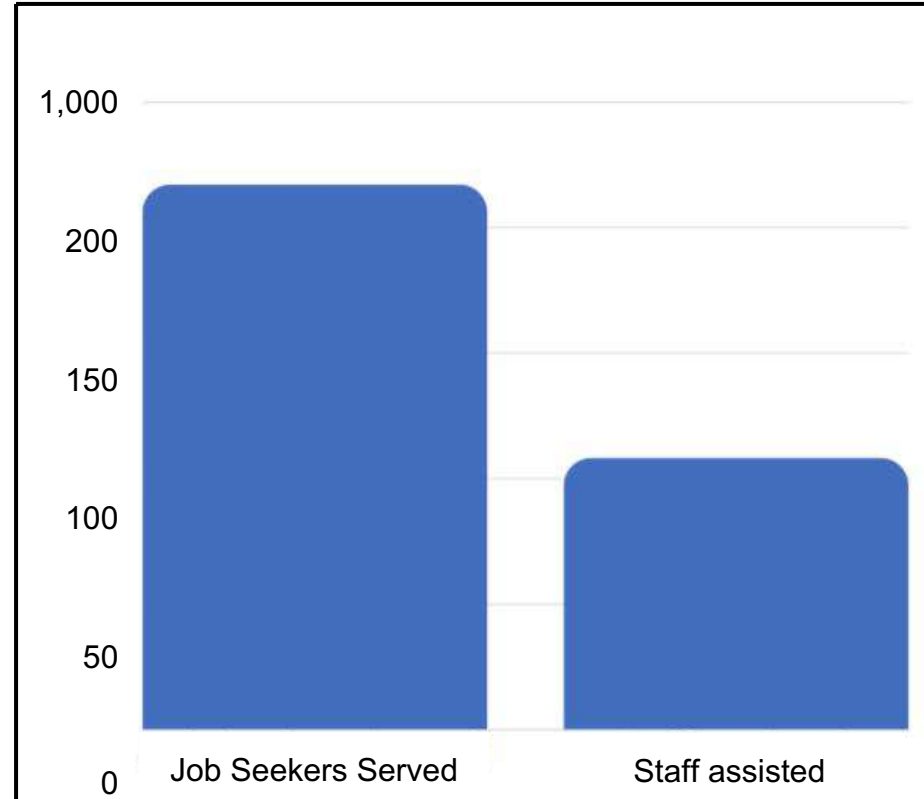
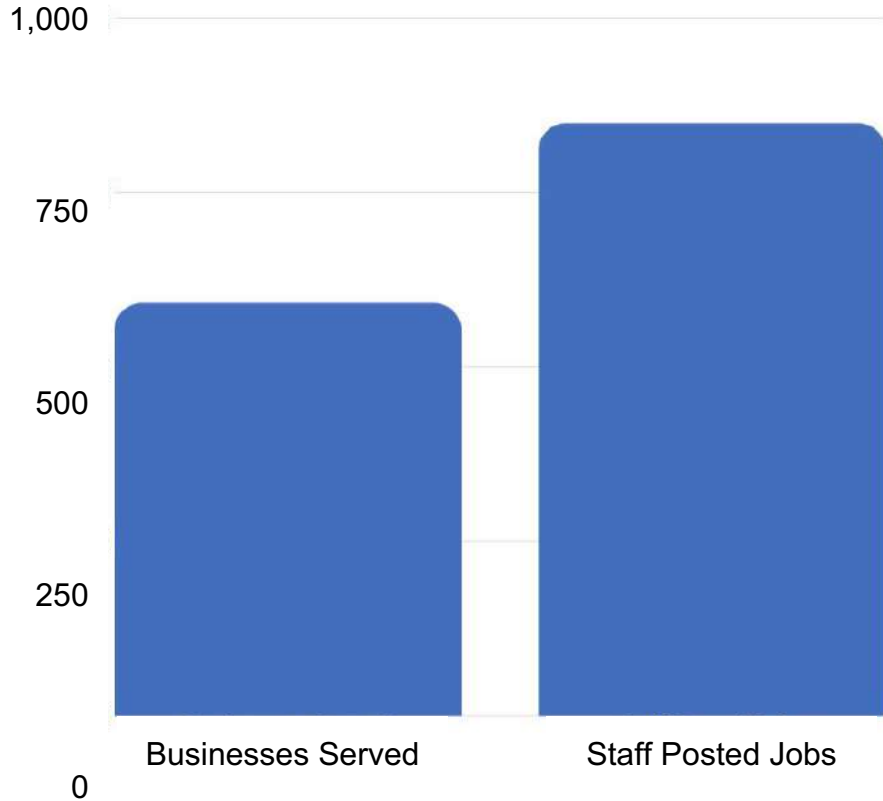
- Colorado has 10 federal workforce areas, mostly run by large counties
- One of those 10 areas is the Rural Consortium, a collective of 51 rural counties, broken into sub-regions
- Workforce area must, by law, have a governance board
- Sub-areas may have boards, Northwest (Grand, Jackson, Routt, Moffat & Rio Blanco) dissolved the board late 2018
- Local Elected Officials (LEOs) previously participated on the sub-area board
- Annual updates
- Opportunities to serve on Consortium board



Workforce System Primer, Cont'd

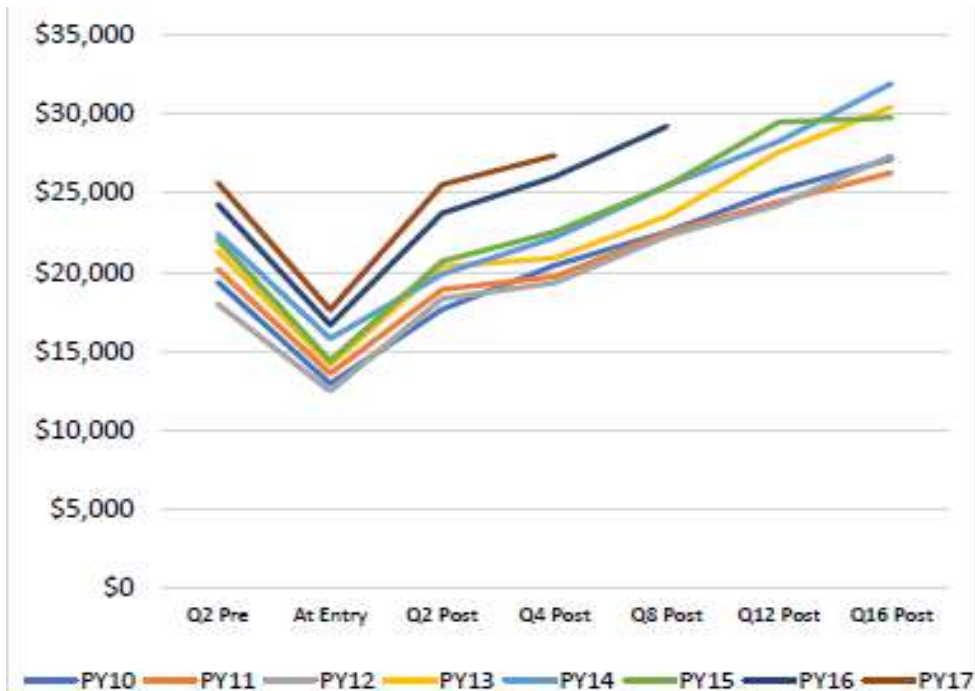
- Colorado Department of Labor and Employment
- Focus on ensuring:
 - ◆ Job-seekers have access to meaningful employment
 - ◆ Business can attract the talent they need
- Services include:
 - ◆ Job search, job preparation, resume writing, assessments, etc.
 - ◆ Training and intensive job coaching for those eligible
 - ◆ Business services
- System sustains persistent funding cuts, focus on engaging partner/complimentary programming/services

Workforce Center Useage



Workforce Center Services, Job Seekers

Median Wages for Staff-Assisted Job Seekers



- Job seekers accessing workforce services quickly reenter the labor force, regardless of economic climate
- Job seekers assisted by workforce staff see long-term wage growth over pre-entry

Labor & Economic Update

Grand County Self Sufficiency Standard

MONTHLY COSTS	Adult	Adult + Preschooler	Adult + Infant Preschooler	Adult + Preschooler School-age	Adult + School-age Teenager	Adult + Infant + Preschooler + School-age	2 Adults + Infant + Preschooler	2 Adults + Preschooler School-age
Housing	\$637	\$862	\$862	\$862	\$862	\$1,207	\$862	\$862
Child Care	\$0	\$818	\$1,737	\$1,370	\$552	\$2,288	\$1,737	\$1,370
Food	\$274	\$416	\$546	\$628	\$726	\$740	\$783	\$861
Transportation	\$256	\$264	\$264	\$264	\$264	\$264	\$502	\$502
Health Care	\$157	\$456	\$466	\$477	\$507	\$488	\$517	\$528
Miscellaneous	\$132	\$282	\$388	\$360	\$291	\$499	\$440	\$412
Taxes	\$277	\$670	\$968	\$855	\$584	\$1,373	\$1,012	\$897
Earned Income Tax Credit (-)	\$0	\$0	\$0	\$0	(\$21)	\$0	\$0	\$0
Child Care Tax Credit (-)	\$0	(\$50)	(\$100)	(\$100)	(\$53)	(\$100)	(\$100)	(\$100)
Child Tax Credit (-)	\$0	(\$83)	(\$167)	(\$167)	(\$167)	(\$250)	(\$167)	(\$167)
SELF-SUFFICIENCY WAGE								
HOURLY	\$9.85	\$20.65	\$28.21	\$25.85	\$20.14	\$36.98	\$15.87 per adult	\$14.67 per adult
MONTHLY	\$1,734	\$3,635	\$4,965	\$4,549	\$3,545	\$6,508	\$5,588	\$5,166
ANNUAL	\$20,805	\$43,617	\$59,580	\$54,587	\$42,542	\$78,097	\$67,051	\$61,986
EMERGENCY SAVINGS (Monthly Contribution)	\$26	\$63	\$120	\$105	\$71	\$193	\$50	\$48

Grand County Demographics

15,757

Population (2019)

Population grew by 1,198 over the last 5 years and is projected to grow by 828 over the next 5 years.

8,796

Total Regional Employment

Jobs grew by 800 over the last 5 years and are projected to grow by 693 over the next 5 years.

\$70.5K

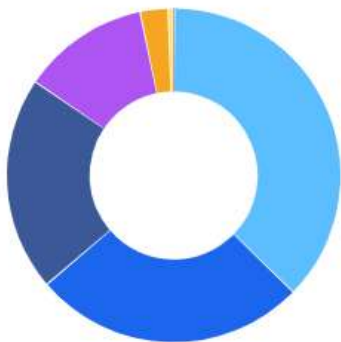
Median Household Income (2018)

Median household income is \$10.2K above the national median household income of \$60.3K.

Takeaways

- As of 2019 the region's population increased by 8.2% since 2014, growing by 1,198. Population is expected to increase by 5.3% between 2019 and 2024, adding 828.
- From 2014 to 2019, jobs increased by 10.0% in Grand County, CO from 7,996 to 8,796. This change outpaced the national growth rate of 7.3% by 2.7%. As the number of jobs increased, the labor force participation rate decreased from 69.5% to 65.8% between 2014 and 2019.
- Concerning educational attainment, 27.6% of Grand County, CO residents possess a Bachelor's Degree (8.7% above the national average), and 8.9% hold an Associate's Degree (0.8% above the national average).
- The top three industries in 2019 are Other Amusement and Recreation Industries, Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

Grand County Business Size



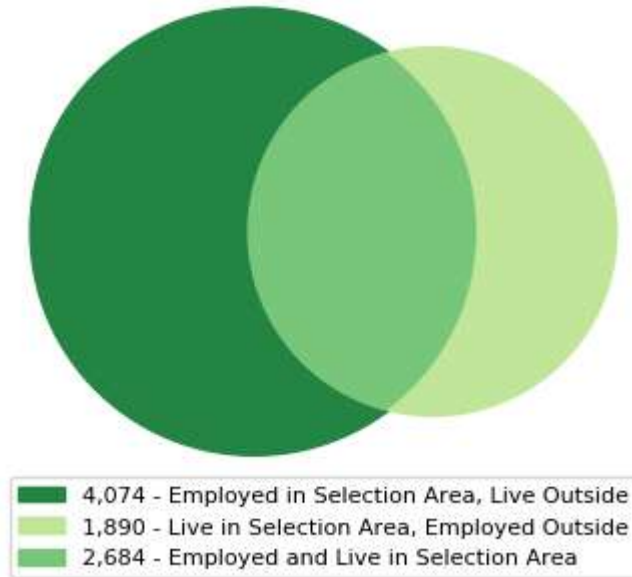
	Percentage	Business Count
1 to 4 employees	37.2%	429
5 to 9 employees	26.4%	304
10 to 19 employees	20.7%	239
20 to 49 employees	12.3%	142
50 to 99 employees	2.7%	31
100 to 249 employees	0.4%	5
250 to 499 employees	0.1%	1
500+ employees	0.1%	1

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

1,668 companies employ Grand County workers (online profiles of workers)
There were **868** establishments reported operating in Grand County in 2Q19 (Bureau of Labor Statistics)

Grand County Business Size

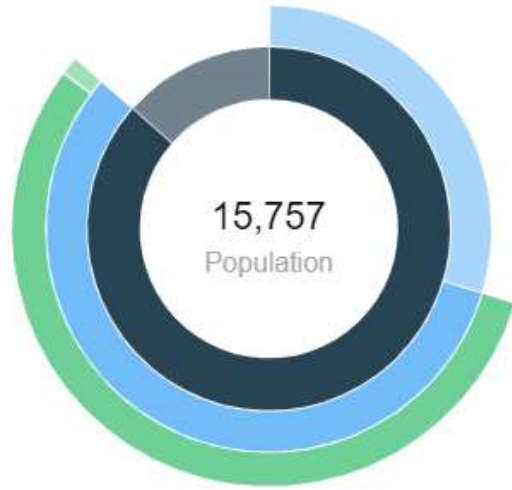
Inflow/Outflow Job Counts in 2017



4,074 workers commute into Grand County

Of those who commute in, 22% drive 25-50 miles to work and 39% drive more than 50 miles.

Grand County Labor Force



	Population
● Total Working Age Population	13,619
● Not in Labor Force (15+)	4,656
● Labor Force	8,963
● Employed	8,777
● Unemployed	186
● Under 15	2,138

Grand Labor Force Participation: 65.8%

CO Labor Force Participation: 69%

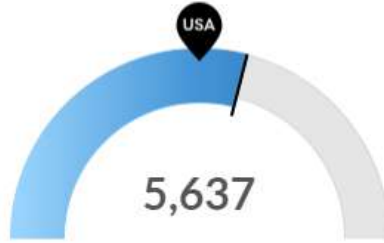
US Labor Force Participation: 63.3%

Grand County Labor Force (Residents)



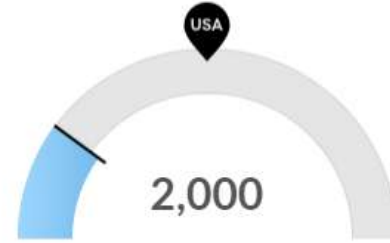
Millennials

Grand County, CO has 3,232 millennials (ages 25-39). The national average for an area this size is 3,192.



Retiring Soon

Retirement risk is high in Grand County, CO. The national average for an area this size is 4,494 people 55 or older, while there are 5,637 here.



Racial Diversity

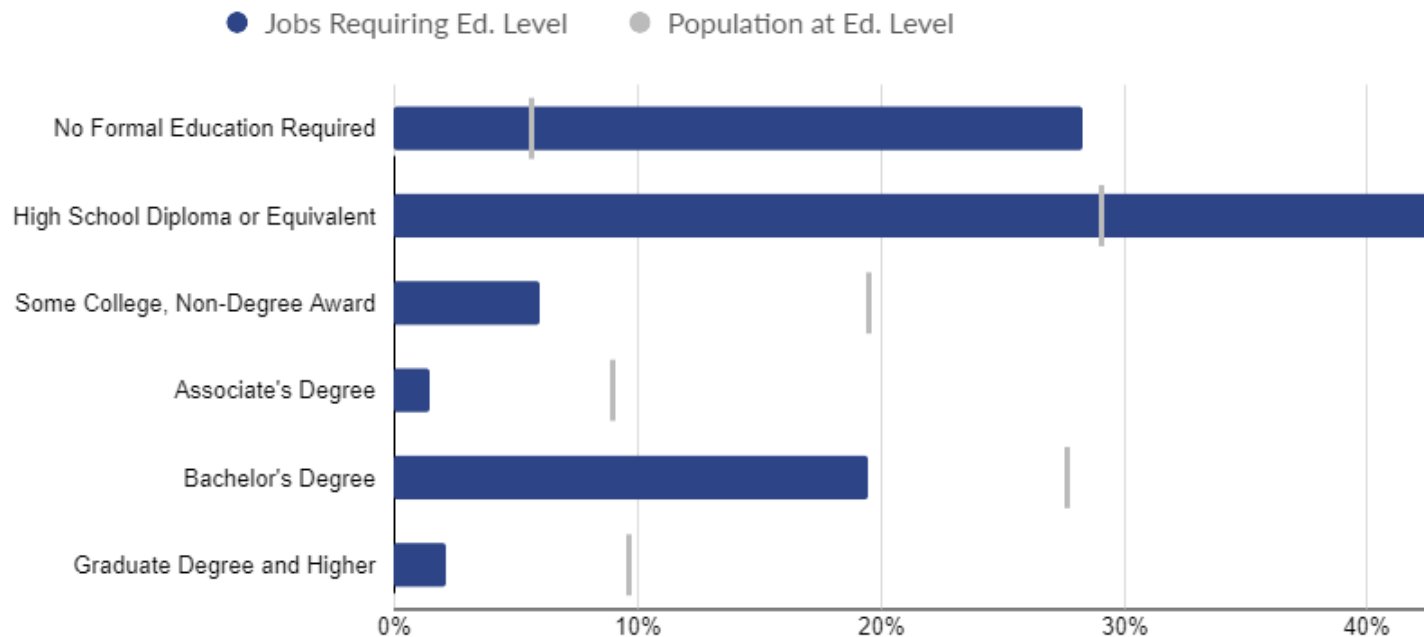
Racial diversity is low in Grand County, CO. The national average for an area this size is 6,151 racially diverse people, while there are 2,000 here.

Unemployment

Grand County: 1.8%

Colorado: 2.5%

Grand County Underemployment



Grand County Largest Occupations



Grand County Growth Occupations

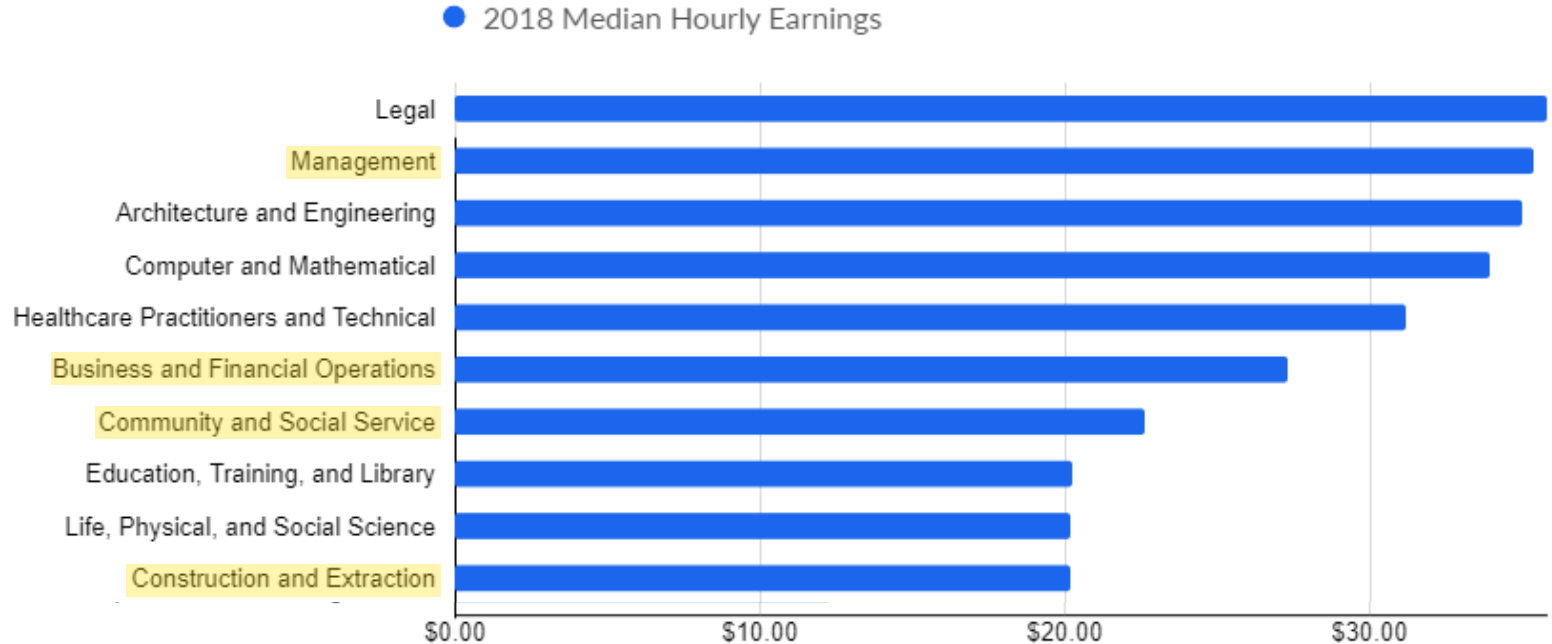


Job growth projection by 2024: 693

Population growth projection:

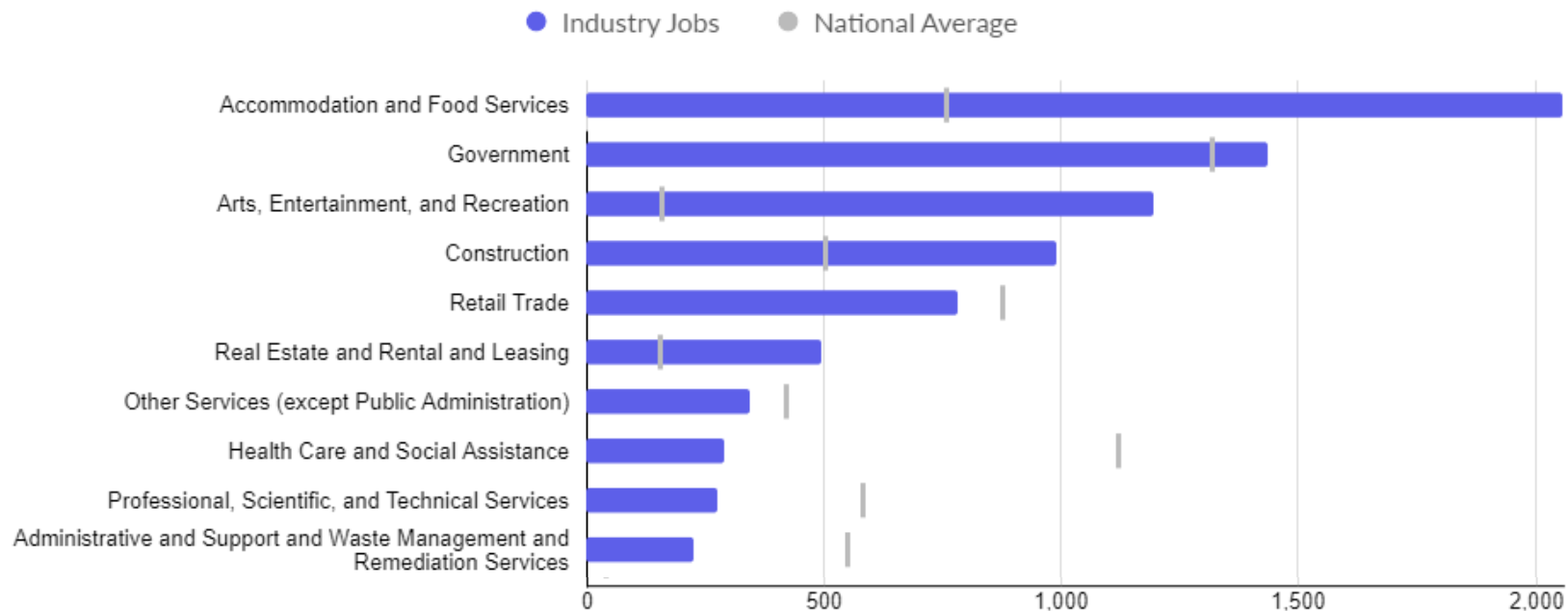
828

Grand County Occupation by Median Wage

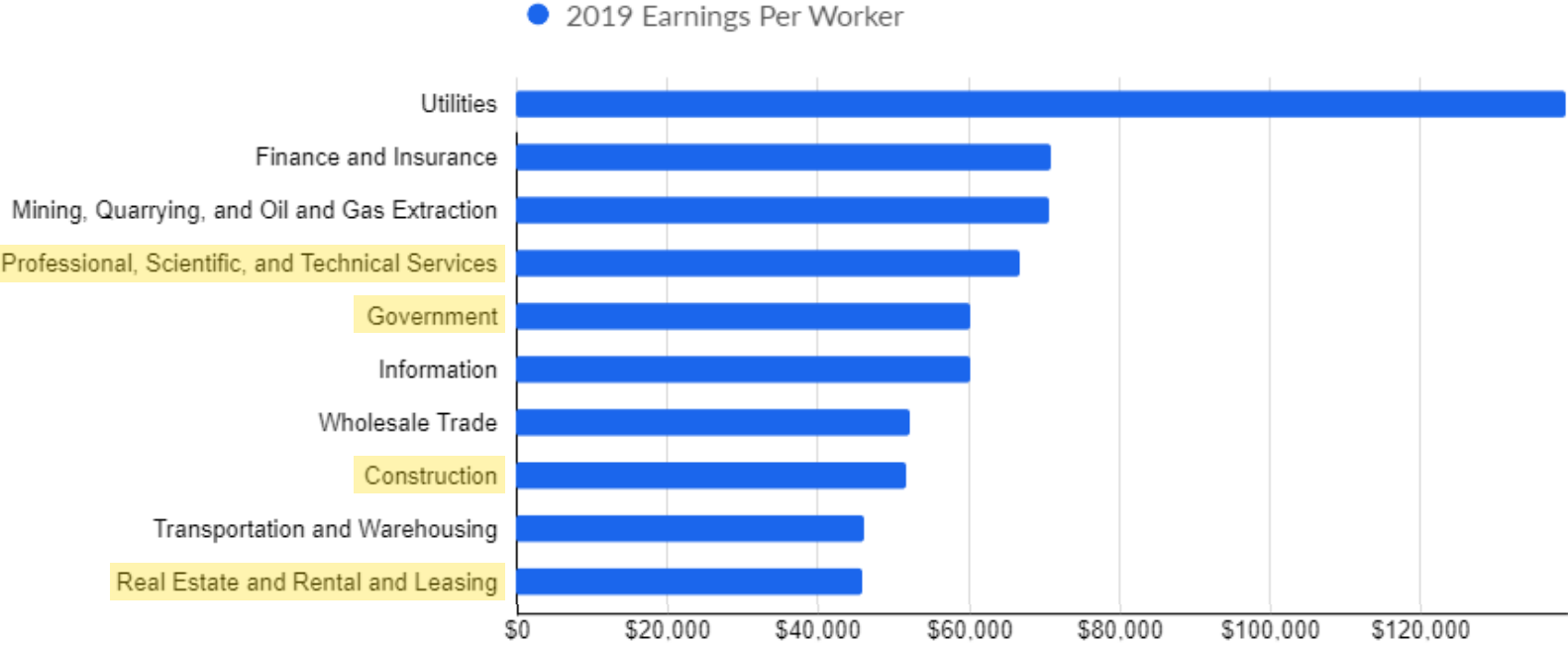


Growing occupations

Grand County Top Industries, FTE



Grand County Industry Wages



Largest Industries (FTE)

Key Takeaways

- From 2009 to 2015, unemployment in Grand County consistently spiked in May. After 2015 no pattern exists, indicating changes to the nature of seasonal employment.
- Most occupations in Grand County require no formal education, and there is a significant gap between the number of residents with postsecondary degrees and opportunities matching their education level.
- The average wage in Grand County is 37,128. Wages increased 17% from 2008-2018, with the largest gains in construction (31%) and manufacturing (30%).
- Of the nearly 700 new jobs projected by 2024, 33% are expected to pay wages above the county's average hourly wage.

Engagement

- Grand County Homegrown Talent Initiative
- Henderson Area Community Partnership Panel
- Grand County Economic Development
- Grand Enterprise Initiative
- Grand Innovators
- Find/Keep Summit
 - ◆ Attraction & retention strategies in mountain and resort communities
 - ◆ 8 a.m., April 2, Silverthorne Pavilion
 - ◆ Registration Open

Contact

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