Final
State Aid Notice 2015-16

Refer to corresponding Commissioner's Memo for additional information.

County: FRANKLIN		State Aid Notice 2015-16			j l	Memo for additional information.		
Dist	rict: CHARLESTON		Augu	ıst 31, 2016				
				DATA				
1.	2014 Real Assessment	\$	38,233,086	15.	Initial Per-Student Revenue		\$	1,526.70
2.	2014 Personal Assessment	\$	13,239,605	16.	. Initial Per-Student Foundation Funding Amount		\$	6,584.00
3.	2014 Utility Assessment	\$	2,906,120	17.	Initial Per-Student State Foundation Funding Aid \$			5,057.30
4.	2014 Total Assessment	\$	54,378,811	18.	18. PY ALE FTEs (Qtrs. 1-4)			0.280118
5.	98% of URT X Assessment	\$	1,332,280.87	19.	CY English Language Learner Students			0
6.	Net Revenues	\$	1,317,874.24	20.	20. PY NSL Students (Free and Reduced)			385
7.	2014 Calendar Year Calc. Misc. Funds ¹ - R	\$	6,708	21. Adjusted 1/1/05 Scheduled Debt Payment		\$	428,143.57	
8.	2015 Calendar Year Calc. Misc. Funds ¹ - R	\$	5,377	22. State Wealth Index for Bonded Debt Assistance				0.69812
9.	2013-14 ADM (Qtrs. 1-3 Avg.)		863.78	23. PY ADM of Isolated School Area				0.00
10.	2014-15 ADM (Qtrs. 1-3 Avg.)		877.05	24. Isolated Funding Amount Per Student 6-20-603 \$				C
11.	2015-16 ADM for SGF (Qtr. 1)		877.58	25. District Square Miles				109.79
12.	2015-16 ADM for SGF (Qtr. 2)		880.64	26. District Total Millage Rate as of 1/1/14				37.50
13.	2015-16 ADM for SGF (Qtr. 3)		906.26	27. District Total Millage Rate as of 1/1/15				37.50
14.	2015-16 ADM for SGF (Qtr. 4)		913.54		-			
			Fl	JNDING				
	Funding Category		Amount	Stat	utory Code/Acts of 2015	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$6,584)	\$	4,436,839	6-20-2303,	6-20-2305, 6-20-2308, Act 1248	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$	14,407	6-20-2303, 6-20-2305, Act 846		No	31103	2001
30.	Educational Excellence Trust ³ - R	\$	455,314	6-5-301 et seg.		Yes		
31.	Alternative Learning Environment (\$4,471) - R	\$	1,252	6-20-2303, 6-20-2305, Act 1248		Yes	32370	2275
32.	English Language Learners (\$324) - R	\$	0	6-20-2303, 6-20-2305, Act 1248		Yes	32371	2276
33.	NSL State Categorical ⁴ (\$522/\$1.042/\$1.562) - R	\$	200.970	6-20-2303, 6-20-2305, Acts 846 and 1248		Yes	32381	2281

NSL State Categorical⁴ (\$522/\$1,042/\$1,562) - R 6-20-2303. 6-20-2305. Acts 846 and 1248 32381 2281 200.970 NSL Transitional Funding⁴ (Rate Varies) – R 0 6-20-2305 Yes 32381 2281 NSL State Categorical Withholding⁴ 35. 0 6-20-2305 NSL Growth Funding⁴ – R 0 6-20-2305 2281 36. Yes 32381 37. Professional Development (\$26.05 prelim.) - R 22,847 6-20-2303, 6-20-2305, Act 1248 Yes 32256 2223 Bonded Debt Assistance (\$18.03) - R 86,918 6-20-2503 32915 2001 38. Yes 39. Isolated Funding 0 6-20-601, 6-20-603, Act 846 Yes 31500 2212 Special Needs Isolated Funding⁵ 2212 40. 0 6-20-604 (c), (d) & (e), Acts 27and 846 Yes 31500 Special Needs Small District Funding⁵ 32249 2920 6-20-604 (f) 41. No 42. Special Needs Isolated Transportation⁵ 6-20-604 (h) 32248 2228 Yes Declining Enrollment Funding⁵ – R 6-20-2305. Act 846 2218 43. No 31460 **Declining Enrollment Adequacy** 2218 44. 0 6-20-2305 31460 No Student Growth-Qtrs. 1. 2. 3. & 4⁵ - R 6-20-2303 & 2305 2217 45. 114.924 Nο 31450

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).

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- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- 3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- 4) The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$173.33 increments for districts in transition.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY16 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY16 state aid notices reflect these comparisons. The final determination of FY16 student growth funding is made in FY17.