

Promissory Note

For value received, the undersigned jointly and severally promises to pay to the order of Sacred Heart University the total of all tuition and fees as stated in the conditions of the registration agreement and, if applicable, housing charges, meal plan charges, and payment plan fees, hereafter called the principal. If payment is received later than the due date, a finance charge will be assessed at the rate of .75% per month, annual rate of 9%, on the principal of the account.

Nonpayment of the account is a breach of this agreement and may result in referral to a collection agency or attorney. Referral to a collection agency may affect your credit rating. Should this note be placed in the hands of a collection agency or an attorney for collection, the maker of this note promises to pay as the holder's attorney's fees an amount equal to 15% of the principal amount, but no less than \$50. In addition, the University will not release grades, transcripts or diploma or allow a student to register for a subsequent term with a delinquent balance.

Financial assistance and student loans are methods of payment. Should any financial assistance awards or loan amounts change, the resulting balances are the signer's responsibility.

I hereby agree to remit payment according to the payment option I have elected. I have read and understand the terms and conditions as stated in this promissory note.

SIGNATURE:

DATE:

5-Feb-20