

MARKET RESEARCH



Math Quiz Hints:

1.) $70 / 100 \times 1,773,120 =$

2.) 33% is greatest response

3.) 2010 sales at quick-service restaurants = $164.8 / (100+3) / 100 =$

2010 to 2011 growth at quick-service restaurants = $164.8 - 160 =$

2010 sales at full-service restaurants = $184.2 / (100+1.2) / 100 =$

2010 to 2011 growth at full-service restaurants = $184.2 - 182 =$

4.) $96+21 + 43 =$

5.) $24 / 100 \times 1400 =$

$18 / 100 \times 9600 =$

6.) $(34,000 + 44,000 + 21000) / 3 =$

7.) $15 / 200 \times 100 =$

$10 / 60 \times 100 =$

8.) $(20+13) / (20 + 13 + 22 + 32) \times 100 =$

9.) Total customer surveyed = $5 + 8 + 12 + 16 + 22 + 28 + 9 =$

80% of 100 =

$28 \text{ Saturday} + 22 \text{ Friday} + 16 \text{ Thursday} + 12 \text{ Wednesday} + 9 \text{ Sunday} =$

10.) $5 / 913 \times 100 =$

LOCATION SELECTION

Math Quiz Hints:

- 1.) Property B monthly costs = $\$2300 + \$300 + \$250 + \2400 per quarter / 3 months per quarter = $\$3,650$ per month
- 2.) Rent = $8 / 100 \times 125,000 =$
Common are fees = $3 / 100 \times 10,000 =$
- 3.) $20,000 \times (100 - 60) / 100 =$
- 4.) $8,000 - 4 \times 400 =$
- 5.) $(5000,000 - 75,000) / 2,350,000 \times 100 =$
- 6.) Mortgage interest = $2,000,000 \times 7 / 100 / 12$ months per year =
- 7.) ROI = Profit / Investment x 100
Profit = Revenue x 10 / 100
By substitution, ROI = Revenue x 10 / 100 / Investment x 100
Insert values and simplify, $15 = \text{Revenue} \times 10 / 1,5000,000$
Revenue = $15 \times 150,000 / 10 =$
- 8.) Two are less than $\$33,000$; two are greater than $\$33,000$
- 9.) ROI = Profit / Investments x 100
 $20 = 50,000 / \text{Investment} \times 100$
Investment = $50000 \times 100 / 20 =$
- 10.) $(2000,000 + 3000,000) / 1000 \times 11 =$

FINANCIAL STATEMENTS

Math Quiz Hints:

1.) $500 - 45 - 56 - 112 - 31 - 189 - 48 =$

2.) $2,500 / 12,890 \times 100 =$

3.) $4,875 + 15,515 + 2,212 =$

4.) $12,222 \times 70 / 100 - 6,250 =$

5.) Utility growth = $(267 - 233) / 233 \times 100 =$

Staffing growth = $(1,411 - 1,266) / 1,266 \times 100 =$

6.) $45,321 - 32,567 =$

7.)

8.) $29,345 / 1,174,344 \times 100 =$

9.) $60\% - 35\% - 10\% - 5\% =$

10.) $23,487 - 8,123$

MENU DESIGN

Math Quiz Hints:

1.) $12 \times 11.25 - 40.15 =$

2.) $(2.76 \times 57) / 435.98 \times 100 =$

3.) Total margin on appetizers = $1000 \times .50 =$

Total margin on entrees = $100 \times 5 =$

4.) $(\text{Gross Margin on food} \times 1200 + \text{gross margin on beverage} \times 800) / (1200 + 800)$

5.) Spaghetti sales = $340 \times 12 =$

Steak sales + $212 \times 16 =$

6.) Gross margin before = $800 \times (1 - .25) + 500 \times (1 - .2) =$

Gross margin after = $600 \times (1 - .25) + 700 \times (1 - .2) =$

7.) $17 \times 11 \times (1 - 20 / 100) =$

8.) Gross margin before = $4,567 \times (1 - 22 / 100) =$

Gross margin after = $5,112 \times (1 - 28 / 100) =$

9.) $1,200 \times (1 + 20 / 100) =$

10.) Additional margin per day = $10 \times (8.95 - 2.87) =$

Days to recoup costs = $\text{Costs} / \text{Additional margin per day} = (50 + 100) / 60.80 =$

PURCHASING

Math Quiz Hints:

1.) $4 / 5 =$

2.)

3.) $17,500 + 19,252 - 15,757 =$

4.) $28,000 + 21,000 - 45,000 =$

5.)

6.) $22 \text{ gals} / 4 \text{ gals per day} =$

7.) $25 - 10 =$

8.) $100 \text{ steaks} / 5 \text{ steaks per day} =$

9.)

10.) $5,550 + 13,000 - 2,333 =$

LAYOUT

Math Quiz Hints:

1.) $17 \times 4 + 28 \times 2 + 15 \times 6 + 5 \times 10 =$

2.)

3.) $97 + 83 + 179 + 57 =$

4.) $60 \text{ minutes per hour} / 6 \text{ minutes per meal per grill} \times 2 \text{ meals at a time on a grill} =$

$50 \text{ meals per hour} / 20 \text{ meals per grill per hour} =$

Round up to 3 grills

5.) $20 \text{ tables} \times \$50 \text{ per table} =$

$\$3,000 / \$1,000 \text{ per turn} =$

6.) $20 \text{ meals} \times \$20 \text{ per meal} =$

$\$400 \times (1 - .25 / 100) =$

$\$9000 / \30 days

7.) Dishwasher capacity is 100 meals of any kind per hour

Stove capacity is $30 / (60 / 100) = 50$ meals of any kind per hour

8.) $2,570 - 2 \times (10 \times 12) - 30 \times 15 - 1000 =$

$29 \times 29 =$

9.) $23 \times 3200 / 12 =$

10.) Savings = $3,300 \times .2 =$

$25,000 / 660 \text{ per month} =$

STAFFING

Math Quiz Hints:

1.) $15 - 4 =$ $16 - 1 =$ $6 - 2 =$ $6 - 2 =$ $5 - 0 =$

2.) 1 manager per shift x 3 shifts per day x 7 days per week plus one additional for Friday dinner and one additional for Saturday dinner

3.) $56.95 \times (15 / 100) =$
Rounds to \$8.50

4.) $191.40 \times (18 / 100) =$

5.) Host capacity = 20 parties per hour per host x 1 host =
Server capacity = 10 parties per hour per server x 2 servers =
Cook capacity = 15 parties per hour per cook x 1 cook =
Cook capacity is the lowest

6.) $500,000 + 500,000 \times (6025 / 100 + 1.4 / 100) =$

7.) $6,000 \text{ per week} \times 52 \text{ weeks per year} \times 30\% =$

8.) $25 \times 1.5 =$

9.) $\$8,000 / 20 \text{ employees} / 200 \text{ per employee per course} =$

10.) $2 \text{ dishwashers} \times \$12 \text{ per hour} \times 10 \text{ hours per week} =$

Using half as many dishwashers saves $\$240 / 2 =$

$\$3,000 / \$120 \text{ per week} =$

MARKETING

Math Quiz Hints:

1.) $125,000 \times 3 / 100 =$

2.) $450 / 3,750 \times 100 =$

3.) Old spending = $5,500 / (1 + 10 / 100) =$
Spending increases + $5,500 - 5,000 =$
Margin increase + $1,000 \times (70 / 100) =$

4.) $1,200 / 20 =$
 $3,200 / 80 =$
 $(60 - 40) / 60 \times 100 =$

5.) $3 \times 5 \times 40 =$

6.) $10 \times 45 + 1 \times 300 + 7 \times 35 =$

7.) $10,000 \times (1 + 20 / 100)^4 =$
4th power used because growth occurs from year 1 to 2, 2 to 3, 3 to 4, and 4 to 5.

8.) $\$3 / 1000 \times 87,000 =$

9.) $0.1 / 100 \times 5,000 \times 35 \times 80 / 100 =$

10.) $B = TV + P + \text{Radio}$

$$\text{Radio} = TV$$

$$B = 2 \times TV + P$$

$$B - P + 2 \times TV$$

$$TV = (B - P) / 2$$