



**Ordway Center for the Performing Arts
FY 2015 Income and Expense Report
As Authorizer for Saint Paul Conservatory for Performing Artists**

This statement of income and expenses related to authorizing activities for fiscal year 2015 is being provided pursuant to Minnesota Statutes, section 124D.10, Subdivision 15(f). This report is based on unaudited financial statements and is being sent via email on September 25, 2015. If additional information is needed, please contact Patricia A. Mitchell, President and CEO, by phone at (651) 282-3001, or by email at pmitchell@ordway.org.

Executive Summary

Ordway Center for the Performing Arts (the Ordway) is a non-profit 501 (c) 3 organization formed in 1982, and opened its doors to the community on January 1, 1985. The mission of the Ordway is to be a driver for the artistic vitality of our community by hosting, presenting, and creating performing arts and education programs that engage artists and enrich diverse audiences.

Authorizing a charter school for the performing arts is integral to the Ordway's mission. The Ordway has always been devoted to creating encouraging spaces for aspiring pre-professional performing artists, particularly during the formative and defining period of young adulthood. The Ordway is equally committed to providing a rigorous academic education.

Beginning in FY 2012, the Ordway Board of Directors created the SPCPA Oversight Committee, to monitor the School's performance and to assure the Ordway's compliance with authorizer requirements. The Committee is chaired by Dr. Linda Hanson, President of Hamline University. Committee meetings are attended by the Superintendent/Director of School, Principal/Artistic Director and Principal/Academic Director of SPCPA, as well as by appropriate Ordway staff. Through regular meetings of the Committee, appropriate oversight is maintained. Additionally, the expertise of the Committee Chair has been helpful to school personnel as they deal with various issues and challenges.

For the fiscal year ending June 30, 2015 the Ordway received \$21,208 in authorizing fees.

For the fiscal year ending June 30, 2015 the Ordway had \$33,600 in related expenses for chartering activities.

The Ordway's role as authorizer is directly linked to its mission. Any staff time dedicated to performing the duties as authorizer is funded through Ordway's annual operating funds. The Ordway does not raise additional revenue or charge additional fees to cover these costs.

2015 Authorizer Income and Expense Report Detail

Authorizer: Ordway Center for the Performing Arts

Charter School Sponsored: Saint Paul Conservatory for Performing Artists (SPCPA)

Income

Charter School Fee	\$ 21,208
Total Income	\$ 21,208

Expenses

Personnel (including all payroll expenses - i.e.FICA and benefits)	
President & CEO	\$ 19,400
Administrative Assistant	\$ 1,800
Chief Financial Officer	\$ 4,600
Education Director	\$ 7,800
Total Expense	\$ 33,600

Amount Covered by Ordway

\$ (12,392)

(see note below)

Note: Ordway Center for the Performing Arts, the authorizer for SPCPA, is a performing arts center formed in 1982 as a 501(c)3. The Ordway is a catalyst for the artistic vitality of our community by hosting, presenting, and creating performing arts and educational programs that engage artists and enrich diverse audiences.

The Ordway's role as authorizer is directly linked to its mission and any staff time dedicated to performing the duties of authorizer are funded through Ordway's annual operating funds. The Ordway does not raise additional revenue or charge additional fees to cover these costs.