

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 02**

**Exhibit F-I-A**

**051 - Montgomery County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$76,531,695.27	(\$2,796,411.55)	\$28,421,199.81	\$9,864,902.95	\$0.00	\$753,926.91	\$0.00
Investments	\$220,021.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$5,798,231.04	\$7,056,043.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$89,445.80	\$371.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$423,593.52	\$460,636.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$1,312,355.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$413,304,760.72
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,273,632.19
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,421,199.81
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,917,571.08
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$84,375,342.98</b>	<b>\$4,720,639.56</b>	<b>\$28,421,199.81</b>	<b>\$9,864,902.95</b>	<b>\$0.00</b>	<b>\$753,926.91</b>	<b>\$499,917,163.80</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$1,212,826.25	\$717,082.52	\$0.00	\$300,626.96	\$0.00	\$435.53	\$0.00
Interfund Payable	\$371.25	\$69,445.80	\$0.00	\$0.00	\$0.00	\$20,000.00	\$0.00
Other Liabilities	\$77,869.21	\$393,017.84	\$0.00	\$0.00	\$0.00	(\$36,896.41)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,338,770.89
<b>Total Liabilities:</b>	<b>\$1,291,066.71</b>	<b>\$1,179,546.16</b>	<b>\$0.00</b>	<b>\$300,626.96</b>	<b>\$0.00</b>	<b>(\$16,460.88)</b>	<b>\$64,338,770.89</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$435,578,392.91
Contributed Capital							
Reserved Fund Balance	\$4,866,835.54	\$19,767,157.49	\$14,523,549.06	\$32,670,007.75	\$0.00	\$48,204.48	\$0.00
Unreserved Fund balance	\$78,217,440.73	(\$16,226,064.09)	\$13,897,650.75	(\$23,105,731.76)	\$0.00	\$722,183.31	\$0.00
<b>Total Fund Equity:</b>	<b>\$83,084,276.27</b>	<b>\$3,541,093.40</b>	<b>\$28,421,199.81</b>	<b>\$9,564,275.99</b>	<b>\$0.00</b>	<b>\$770,387.79</b>	<b>\$435,578,392.91</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$84,375,342.98</b>	<b>\$4,720,639.56</b>	<b>\$28,421,199.81</b>	<b>\$9,864,902.95</b>	<b>\$0.00</b>	<b>\$753,926.91</b>	<b>\$499,917,163.80</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 02**

*051 - Montgomery County Schools*

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$28,567,733.52	\$0.00	\$0.00	\$223,638.00	\$0.00	\$28,791,371.52
Federal Sources	\$42,542.25	\$3,728,232.87	\$0.00	\$0.00	\$0.00	\$3,770,775.12
Local Sources	\$8,478,884.53	\$680,004.83	\$0.00	\$1,465,452.13	\$84,087.31	\$10,708,428.80
Other Sources	\$34,657.10	\$246,535.17	\$0.00	\$0.00	\$0.00	\$281,192.27
<b>Total Revenues:</b>	<b>\$37,123,817.40</b>	<b>\$4,654,772.87</b>	<b>\$0.00</b>	<b>\$1,689,090.13</b>	<b>\$84,087.31</b>	<b>\$43,551,767.71</b>
<b>Expenditures</b>						
Instructional Services	\$23,264,550.97	\$3,583,614.91	\$0.00	\$0.00	\$23,779.88	\$26,871,945.76
Instructional Support Services	\$7,075,707.43	\$3,590,939.03	\$0.00	\$0.00	\$25,576.31	\$10,692,222.77
Operation & Maintenance Services	\$4,615,428.11	\$423,401.37	\$0.00	\$2,550,720.07	\$0.00	\$7,589,549.55
Auxiliary Services	\$1,461,283.11	\$3,101,131.68	\$0.00	\$0.00	\$1,316.65	\$4,563,731.44
General Administrative Services	\$1,522,417.51	\$419,170.51	\$0.00	\$0.00	\$0.00	\$1,941,588.02
Capital Outlay	\$0.00	\$377,958.48	\$0.00	\$1,130,132.67	\$0.00	\$1,508,091.15
Debt Service	\$0.00	\$0.00	\$0.00	\$208,039.02	\$0.00	\$208,039.02
Other Expenditures	\$729,755.11	\$574,182.62	\$0.00	\$0.00	\$45,290.88	\$1,349,228.61
<b>Total Expenditures:</b>	<b>\$38,669,142.24</b>	<b>\$12,070,398.60</b>	<b>\$0.00</b>	<b>\$3,888,891.76</b>	<b>\$95,963.72</b>	<b>\$54,724,396.32</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$487,340.13	\$154,213.10	\$0.00	\$0.00	\$15,700.00	\$657,253.23
Other Fund Uses:	\$130,270.16	\$85,475.00	\$0.00	\$0.00	\$572.00	\$216,317.16
<b>Total Other Fund Sources (Uses):</b>	<b>\$357,069.97</b>	<b>\$68,738.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,128.00</b>	<b>\$440,936.07</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$1,188,254.87)</b>	<b>(\$7,346,887.63)</b>	<b>\$0.00</b>	<b>(\$2,199,801.63)</b>	<b>\$3,251.59</b>	<b>(\$10,731,692.54)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$84,272,531.14</b>	<b>\$10,887,981.03</b>	<b>\$28,421,199.81</b>	<b>\$11,764,077.62</b>	<b>\$767,136.20</b>	<b>\$136,112,925.80</b>
<b>Ending Fund Balance:</b>	<b>\$83,084,276.27</b>	<b>\$3,541,093.40</b>	<b>\$28,421,199.81</b>	<b>\$9,564,275.99</b>	<b>\$770,387.79</b>	<b>\$125,381,233.26</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**051 - Montgomery County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$172,624,675.00	\$28,567,733.52	(\$144,056,941.48)	\$43,795.00	\$0.00	(\$43,795.00)
Federal Sources	\$296,000.00	\$42,542.25	(\$253,457.75)	\$130,053,817.72	\$3,728,232.87	(\$126,325,584.85)
Local Sources	\$62,079,793.00	\$8,478,884.53	(\$53,600,908.47)	\$2,873,276.00	\$680,004.83	(\$2,193,271.17)
Other Sources	\$110,610.99	\$34,657.10	(\$75,953.89)	\$308,430.00	\$246,535.17	(\$61,894.83)
<b>Total Revenues:</b>	<b>\$235,111,078.99</b>	<b>\$37,123,817.40</b>	<b>(\$197,987,261.59)</b>	<b>\$133,279,318.72</b>	<b>\$4,654,772.87</b>	<b>(\$128,624,545.85)</b>
<b>Expenditures</b>						
Instructional Services	\$141,714,203.12	\$23,264,550.97	\$118,449,652.15	\$39,139,985.17	\$3,583,614.91	\$35,556,370.26
Instructional Support Services	\$41,274,726.06	\$7,075,707.43	\$34,199,018.63	\$29,162,574.97	\$3,590,939.03	\$25,571,635.94
Operation & Maintenance Services	\$30,824,957.00	\$4,615,428.11	\$26,209,528.89	\$8,372,787.54	\$423,401.37	\$7,949,386.17
Auxiliary Services	\$10,310,563.99	\$1,461,283.11	\$8,849,280.88	\$16,970,973.39	\$3,101,131.68	\$13,869,841.71
General Administrative Services	\$8,644,476.52	\$1,522,417.51	\$7,122,059.01	\$5,673,280.43	\$419,170.51	\$5,254,109.92
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$14,879,551.25	\$377,958.48	\$14,501,592.77
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,761,206.00	\$729,755.11	\$3,031,450.89	\$17,646,314.97	\$574,182.62	\$17,072,132.35
<b>Total Expenditures:</b>	<b>\$236,530,132.69</b>	<b>\$38,669,142.24</b>	<b>\$197,860,990.45</b>	<b>\$131,845,467.72</b>	<b>\$12,070,398.60</b>	<b>\$119,775,069.12</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$6,010,929.00	\$487,340.13	(\$5,523,588.87)	\$171,299.00	\$154,213.10	(\$17,085.90)
Other Financing Uses:	\$7,000,000.00	\$130,270.16	\$6,869,729.84	\$287,542.00	\$85,475.00	\$202,067.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$989,071.00)</b>	<b>\$357,069.97</b>	<b>\$1,346,140.97</b>	<b>(\$116,243.00)</b>	<b>\$68,738.10</b>	<b>\$184,981.10</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$2,408,124.70)</b>	<b>(\$1,188,254.87)</b>	<b>\$1,219,869.83</b>	<b>\$1,317,608.00</b>	<b>(\$7,346,887.63)</b>	<b>(\$8,664,495.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$72,507,000.00</b>	<b>\$84,272,531.14</b>	<b>\$11,765,531.14</b>	<b>\$6,700,000.00</b>	<b>\$10,887,981.03</b>	<b>\$4,187,981.03</b>
<b>Ending Fund Balance:</b>	<b>\$70,098,875.30</b>	<b>\$83,084,276.27</b>	<b>\$12,985,400.97</b>	<b>\$8,017,608.00</b>	<b>\$3,541,093.40</b>	<b>(\$4,476,514.60)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**Exhibit F-III-B**

**051 - Montgomery County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$4,787,400.82	\$0.00	(\$4,787,400.82)	\$15,801,679.18	\$223,638.00	(\$15,578,041.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,455,207.00	\$1,465,452.13	\$10,245.13
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,787,400.82</b>	<b>\$0.00</b>	<b>(\$4,787,400.82)</b>	<b>\$17,256,886.18</b>	<b>\$1,689,090.13</b>	<b>(\$15,567,796.05)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$3,775,000.00	\$2,550,720.07	\$1,224,279.93
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,493,533.00	\$0.00	\$1,493,533.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$78,807,849.18	\$1,130,132.67	\$77,677,716.51
Debt Service	\$4,787,400.82	\$0.00	\$4,787,400.82	\$5,103,212.00	\$208,039.02	\$4,895,172.98
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,787,400.82</b>	<b>\$0.00</b>	<b>\$4,787,400.82</b>	<b>\$89,279,594.18</b>	<b>\$3,888,891.76</b>	<b>\$85,390,702.42</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$72,622,708.00	\$0.00	(\$72,622,708.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$72,622,708.00</b>	<b>\$0.00</b>	<b>(\$72,622,708.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$600,000.00</b>	<b>(\$2,199,801.63)</b>	<b>(\$2,799,801.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$28,421,199.81</b>	<b>\$28,421,199.81</b>	<b>\$7,600,000.00</b>	<b>\$11,764,077.62</b>	<b>\$4,164,077.62</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$28,421,199.81</b>	<b>\$28,421,199.81</b>	<b>\$8,200,000.00</b>	<b>\$9,564,275.99</b>	<b>\$1,364,275.99</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 02**

*051 - Montgomery County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$193,257,550.00	\$28,791,371.52	(\$164,466,178.48)
Federal Sources	\$0.00	\$0.00	\$0.00	\$130,349,817.72	\$3,770,775.12	(\$126,579,042.60)
Local Sources	\$364,597.00	\$84,087.31	(\$280,509.69)	\$66,772,873.00	\$10,708,428.80	(\$56,064,444.20)
Other Sources	\$0.00	\$0.00	\$0.00	\$419,040.99	\$281,192.27	(\$137,848.72)
<b>Total Revenues:</b>	<b>\$364,597.00</b>	<b>\$84,087.31</b>	<b>(\$280,509.69)</b>	<b>\$390,799,281.71</b>	<b>\$43,551,767.71</b>	<b>(\$347,247,514.00)</b>
<b>Expenditures</b>						
Instructional Services	\$115,017.00	\$23,779.88	\$91,237.12	\$181,069,205.29	\$26,871,945.76	\$154,197,259.53
Instructional Support Services	\$147,198.00	\$25,576.31	\$121,621.69	\$70,584,499.03	\$10,692,222.77	\$59,892,276.26
Operation & Maintenance Services	\$1,091.00	\$0.00	\$1,091.00	\$42,973,835.54	\$7,589,549.55	\$35,384,285.99
Auxiliary Services	\$13,714.00	\$1,316.65	\$12,397.35	\$28,788,784.38	\$4,563,731.44	\$24,225,052.94
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$14,317,756.95	\$1,941,588.02	\$12,376,168.93
Total Outlay	\$0.00	\$0.00	\$0.00	\$93,687,400.43	\$1,508,091.15	\$92,179,309.28
Expendable Service	\$0.00	\$0.00	\$0.00	\$9,890,612.82	\$208,039.02	\$9,682,573.80
Other Expenditures	\$63,239.00	\$45,290.88	\$17,948.12	\$21,470,759.97	\$1,349,228.61	\$20,121,531.36
<b>Total Expenditures:</b>	<b>\$340,259.00</b>	<b>\$95,963.72</b>	<b>\$244,295.28</b>	<b>\$462,782,854.41</b>	<b>\$54,724,396.32</b>	<b>\$408,058,458.09</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$11,364.00	\$15,700.00	\$4,336.00	\$78,816,300.00	\$657,253.23	(\$78,159,046.77)
Other Financing Uses:	\$15,791.00	\$572.00	\$15,219.00	\$7,303,333.00	\$216,317.16	\$7,087,015.84
<b>Total Other Financing Sources (Uses):</b>	<b>(\$4,427.00)</b>	<b>\$15,128.00</b>	<b>\$19,555.00</b>	<b>\$71,512,967.00</b>	<b>\$440,936.07</b>	<b>(\$71,072,030.93)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$19,911.00</b>	<b>\$3,251.59</b>	<b>(\$16,659.41)</b>	<b>(\$470,605.70)</b>	<b>(\$10,731,692.54)</b>	<b>(\$10,261,086.84)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$400,000.00</b>	<b>\$767,136.20</b>	<b>\$367,136.20</b>	<b>\$87,207,000.00</b>	<b>\$136,112,925.80</b>	<b>\$48,905,925.80</b>
<b>Ending Fund Balance:</b>	<b>\$419,911.00</b>	<b>\$770,387.79</b>	<b>\$350,476.79</b>	<b>\$86,736,394.30</b>	<b>\$125,381,233.26</b>	<b>\$38,644,838.96</b>

Information in this report has been reconciled to the corresponding bank statements.