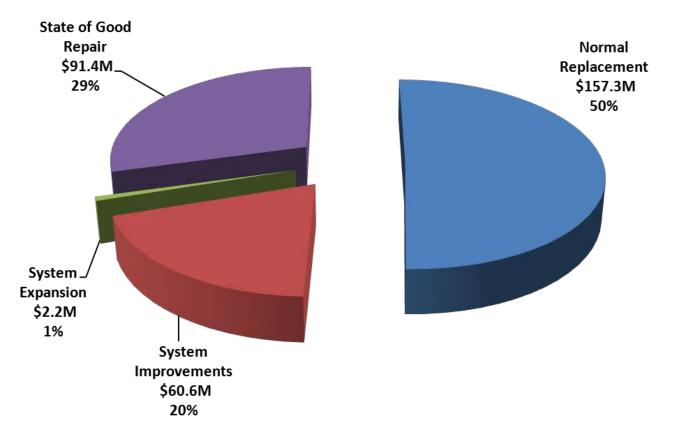


- Normal replacement projects include new Silverliner V rail cars, bus purchases, vehicle overhauls and utility vehicles
- State of good repair projects include infrastructure safety renewal program and station and parking improvements
- System improvements encompass station accessibility, Regional Rail signal modernization and safety and security projects

SEPTA FY 2012 Capital Budget



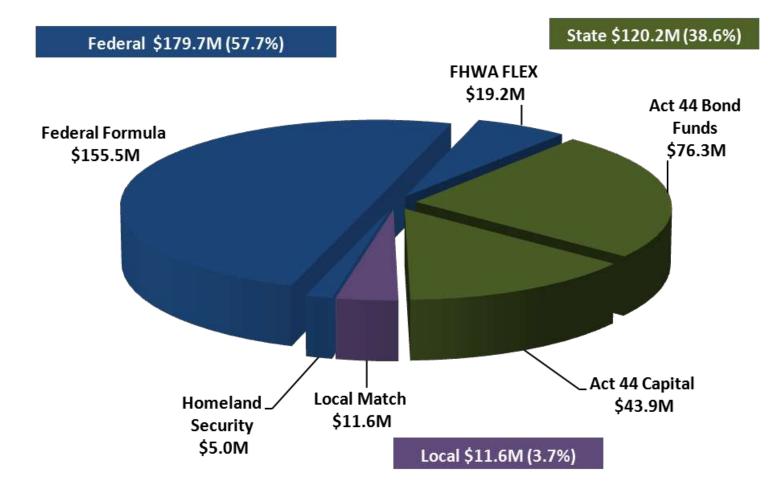
FY 2012 Capital Funding \$311.5M By Category



SEPTA FY 2012 Capital Budget



FY 2012 Capital Funding \$311.5M



SEPTA FY 2012-2015 Capital Plan



•Assumes funding support at existing levels

Project	FY 2012	<u>FY 2013</u>	FY 2014	FY 2015	<u>Total</u>
Bus Purchase Program	\$ 59,209,593	\$ 69,000,000	\$ 54,600,000	\$ 55,400,000	\$ 238,209,593
Capital Asset Lease Program	28,720,862	29,886,066	31,148,899	31,824,581	121,580,408
Congestion Relief	2,233,000	2,316,000	2,399,000	2,471,000	9,419,000
Debt Service	52,654,545	52,550,934	52,611,101	52,565,419	210,381,999
Infrastructure Safety Renewal Program	34,400,000	34,700,000	34,500,000	34,500,000	138,100,000
New Payment Technologies (Loan Repayment)	-	10,000,000	10,000,000	15,000,000	35,000,000
Paratransit Vehicle Acquisition	5,000,000	4,400,000	4,700,000	4,700,000	18,800,000
Regional Rail Signal System Modernization	35,800,000	35,600,000	41,300,000	25,700,000	138,400,000
Safety and Security Improvements	5,000,000	5,000,000	5,000,000	5,000,000	20,000,000
State of Good Repair Initiatives	15,200,000	1,900,000	13,800,000	13,800,000	44,700,000
Station Accessibility	4,800,000	2,593,000	-	-	7,393,000
Station and Parking Improvements Program	10,400,000	1,500,000	-	-	11,900,000
System Improvements Program	5,000,000	1,000,000	1,000,000	8,500,000	15,500,000
Utility Fleet Renewal	-	3,000,000	3,000,000	3,000,000	9,000,000
Vehicle Overhaul Program	53,100,000	53,600,000	53,000,000	54,600,000	214,300,000
Subtotal	311,518,000	307,046,000	307,059,000	307,061,000	1,232,684,000
New Starts/Service Initiatives	-	25,000,000	50,000,000	100,000,000	175,000,000
Grand Total-Capital Projects	311,518,000	332,046,000	357,059,000	407,061,000	1,407,684,000

5. SEPTACurrent FinancialPosition









FY 2012 - 1st Quarter Operating Budget Results

Revenue

- Passenger Revenue \$800k over budget
- Other Revenue \$800k under budget

Expenses \$600k under budget

> YTD Surplus \$560K

Current Financial Position



\$ in Thousands

Source	Balance
Operating Cash as of 10/26/ 2011	\$ 90,905
Capital Restricted Cash:	
ASG	2,083
BSG	366
PTAF	537
Total Capital Restricted	2,986
Lease Collateral/Swap Proceeds	23,317
Board Restricted: Casualty Claims, Property Loss & Workers Compensation	48,926
2011 Bonds-Silverliner V & Wayne Junction Station	191,905
Bond Debt Service Accounts	43,400
2011 Bonds – Debt Service Reserve	8,537
Total Cash	\$ 409,976



Accounts Payable – Past Due 90 Days and Over

- -\$149,000 Various Vendors
- —Pay dates vary

Accounts Receivable – Past Due 90 Days and Over

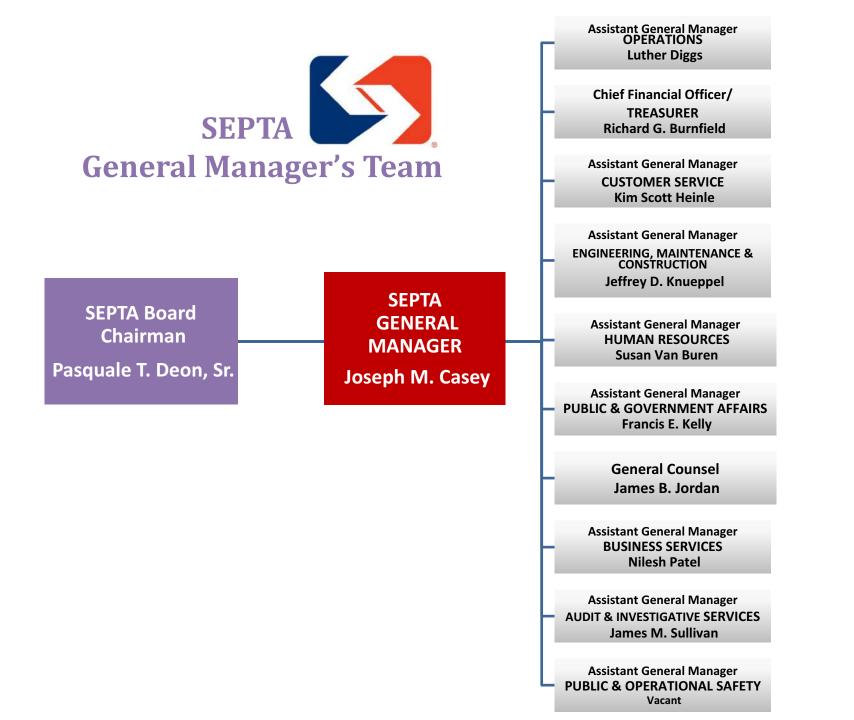
- -\$579,000 Various Vendors
- -Receipt dates vary

6. Organizational Structure













SEPTA Headcount Structure



Position Designations

SAM (A)	Supervisory, Administrative and Management employees		
B-Roll (B)	Unionized clerical and storeroom employees.		
Maintenance, Transportation, or Cashiers (H)	Hourly maintenance, transportation, cashiers, police officers and railroad employees.		

Headcount



FY 2012 TOTAL BUDGETED HEADS

_	SAM	В	Hourly	Total
Corporate Staff	17	-	-	17
Operations	853	133	6,007	6,993
Audit and Investigative Services	17	-	-	17
Business Services	153	66	3	222
Customer Service and Advocacy	27	64	3	94
Engineering, Maint. and Construction	394	120	1,079	1,593
Finance and Planning	127	64	-	191
Human Resources	136	17	-	153
Legal	52	1	-	53
Public and Government Affairs	21	-	-	21
Public and Operational Safety	56	27	-	83
TOTAL HEADS	1,853	492	7,092	9,437

Headcount Trend Data



	FISCAL YEARS				Current	
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	Vacancies
	4.5	47	47	47	47	
Corporate Staff	16	17	17	17	17	-
Operations	6,537	6,700	6 <i>,</i> 759	6,724	6,993	148
Audit and Investigative Services	26	21	21	19	17	1
Business Services	314	211	218	222	222	5
Customer Service and Advocacy	-	90	92	92	94	3
Engineering, Maint. and Constructior	1,361	1,579	1,608	1,605	1,593	30
Finance and Planning	390	198	198	195	191	3
Human Resources	152	152	153	153	153	1
Legal	58	58	55	53	53	9
Public and Government Affairs	36	19	17	17	21	1
Public and Operational Safety	331	356	356	352	83	10
TOTAL HEADS	9,221	<u>9,401</u>	9,494	9,449	9,437	<u>211</u>

Note 1: Service Expansion, Cleaning Initiatives and Customer Service FY 2008 to 2009

Note 2: Stimulus Funding and completion of Service Expansion FY 2009 to 2010

Note 3: Revenue Operations transferred from Finance to Engineering, Maintenance and Construction in FY 2009

Note 4: Police transferred from Public and Operational Safety to Operations in FY 2012

7. SEPTA Labor Contracts









Total employees: 9,437

 Total employees represented by unions: 7,584
Transport Workers Union, Local 234: 5,120 employees

Total number of unions: 14

Total number of labor contracts: 17



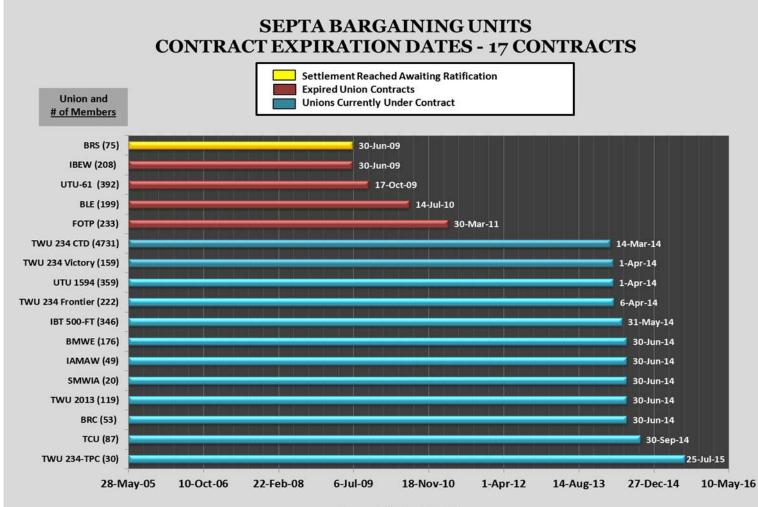
- TWU 234 City Division settled its contract in November 2009
- The 12 SEPTA unions listed below have settled, all following the TWU pattern:

- TWU-234 CTD
- TWU-234 STD
- TWU-234 Frontier
- TWU-234 TPC
- UTU-1594
- IBT

- BMWE
- BRC
- IAMAW
- SMWIA
- TCU
- TWU-2013

SEPTA Union Contracts





Contract Expiration Date

8. SEPTAMajor ContractProvisions









- \$1,250 Lump Sum Payment in lieu of wage increases in year 1
- 10% Net Wage Increase over the contract period
- Pension Improvement Funded by additional 1.5% of employee wage contributions
 - > Salary cap of \$50,000 was maintained for pension calculation
- Dental Benefits

> Average annual increase of \$5 per member per month

- Tool and Uniform Allowance
 - Annual increase of \$10 year 1, and \$5 each year thereafter