

**NOTE SECURED BY DEED OF TRUST**

Straight Note

**NOTE:** This form is used by a loan broker or escrow officer when originating a mortgage with a lender or carryback seller, to evidence the debt owed on terms calling for the entire amount of principal to be paid in a single lump sum together with accrued unpaid interest on a due date.

\$ \_\_\_\_\_, dated \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California.

- 1. I/we \_\_\_\_\_, as the Payor,
  - 1.1 \_\_\_\_\_ after date and for value received,
  - 1.2 promise to pay to \_\_\_\_\_, as the Payee, or order,
  - 1.3 at \_\_\_\_\_,
  - 1.4 the sum of \_\_\_\_\_ DOLLARS,
  - 1.5 with interest from \_\_\_\_\_, 20\_\_\_\_\_, on unpaid principal,
  - 1.6 at the rate of \_\_\_\_\_% per annum.

- 2. Interest payable:
  - 2.1  with the principal.
  - 2.2  on the \_\_\_\_\_ day of every  month,  quarter,  year, beginning on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

- 3. Principal and interest payable in lawful money of the United States.
- 4. On default in payment of any installment when due, the whole sum of principal and interest may be called immediately due at the option of the Note holder.

5. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- 6. In any action to enforce this Note, the prevailing party will receive attorney fees.
- 7. This Note is secured by a DEED OF TRUST.
- 8.  See attached Signature Page Addendum. [RPI Form 251]

Payor's Name: _____	Payor's Name: _____
Signature: _____	Signature: _____
Payor's Name: _____	Payor's Name: _____
Signature: _____	Signature: _____