

**MINUTES**  
**Eastern Connecticut Health and Medical Cooperative**  
**Board Meeting – October 22, 2020**  
**2:30 PM-Zoom Meeting**

**Members Present:** Mike Belden, Julie Pendleton, Peter Nero, Ian Neviaser, Kate Ericson, Holly McCalla, Jan Perruccio, Deborah Martin

**Others present:** Joanne Lund, Thomas Kowalchik, Lynn Iannuzzi-DiBene

***Meeting called to order at 2:32 PM***

**Standing Agenda Items:** Discussion and Possible Action

**1. Agenda**

**2. Approve minutes of September 24, 2020:**

*Motion made by M. Belden seconded by I. Neviaser to approve the minutes as written*

*Approved: 8-0-0*

**3. Financial Status Report**

- a. Joanne discussed the final September 30, 2020 which shows an overall net position of \$6,124k, an increased \$611k due to excess revenue over claims for the month along with stable claims.
- b. Clinton BOE refund of \$8,133 was reimbursed. No additional activity will be posted to Clinton BOE's account.
- c. Clinton Town net position remains steady; quarterly invoices will be distributed along with monthly reports. Current invoice being sent is \$20k. This invoice will be sent within the next week.
- d. YOY claims down \$650k/19%.
- e. Cigna claims continue to decline; September claims at \$29k out of total claims of \$779k.
- f. Joanne reported on the Dashboard. Two large claims from Anthem as of September 30, 2020.
- g. Reserve goal is 20% of the projected annual claims cost which is equals \$3.1m; net position currently above goal at \$5.5m.
- h. Year to date income exceeds actual and projected costs; claims are trending lower than prior year.
- i. Plan designs and allocation rates were briefly discussed. Tom will provide the plan designs for the next meeting.

**4. Update from Vendors, discussion and possible action:**

- a. Tom deferred to Lynn to review the plan design. Other than retirees, all plans have commonality with most having \$2k - \$4k with the exception of RSD 18 \$2250 - \$5k. All plans have an HRA plan that corresponds.
- b. Brief discussion on the amount of Anthem wellness dollars (\$50k) and how best to spend. Will discuss at next meeting.
- c. Old Saybrook still have plan options other than the HDHP.
- d. Lynn will look at the top 3 plan options to share at the next meeting.
- e. Tom Reported on the Max exposure total \$18,635,584; current projected is \$15,900,000 (Budget). We have covered more than double above our max exposure.

Conversation followed resulting in a possible change financial reporting to include the amount above budget for transparency reasons.

- f. EAP – our current plans include unlimited calls and 3 face-to-face appointments which is offered through The Hartford. Kate commented that some members have not experienced satisfaction with the current program. Tom will research and report back at the next meeting.

### **Old Business**

#### **1. Marketing / New Members**

- a. Kate indicated we should discuss the cooperative based on benefits it offers including our current financial standing. Discussion on continuing to reach out for new groups; each member will continue to discuss as opportunities come up.
- b. Include strong wellness program: strong wellness leads to lower claims

Kate indicated that IDCS (Integrated Day Charter School has asked to become part of the consortium. Tom will send an email to Mike and Joanne to follow up.

### **New Business – None**

*Meeting adjourned at 3:31 PM*

Next Meeting –November 19, 2020 at 2:30 PM. Zoom information will be provided in a calendar invite.

Respectfully Submitted,  
Deborah A. Martin

