



Montezuma-Cortez School District RE-1

**Preliminary Budget
FY 2021-2022**

MONTEZUMA-CORTEZ RE-1
 Adopted Budget 2021-2022 (for May 18, 2021)
 Fund 100- General Fund Balance Summary

	Audited 2017-18	Audited 2018-19	Audited 2019-20	Adopted Budget 2020-21	Final Budget 2020-21	2020-21 YTD	Proposed Budget 2021-22
Beginning Fund Balance	6,742,618	7,916,413.41	9,337,545.67	12,186,143.44	12,186,143.44	9,337,545.67	10,963,069.47
Revenue							
Revenue From Local Sources	11,128,613	12,871,636.41	13,689,031.00	12,667,953.49	12,457,891.00	3,094,157.98	12,025,501.78
Revenue From Local Sources (Reserved)	0	-	-	-	-	-	-
Revenue From Intermediate Sources	106,990	322,596.67	257,731.00	300,930.00	243,000.00	242,533.29	243,000.00
Revenue From State Sources	10,908,380	11,622,551.24	11,877,224.00	10,029,399.16	9,299,396.00	7,655,941.47	11,871,030.31
Revenue From Federal Sources	625,514	905,901.13	750,545.00	550,000.00	666,274.00	843,317.04	550,000.00
Revenue From Other Sources	0	-	-	-	-	-	-
Total Revenue	22,769,496	25,722,685.45	26,374,531.00	23,548,282.65	22,665,561.00	11,835,949.78	24,689,532.10
Transfers and Allocations							
Total Transfers to Other Funds	1,211,593	1,818,763.20	1,892,370.00	2,951,216.00	2,751,216.00	2,151,216.00	1,654,566.00
Total Allocations to Charters and CPP	2,763,074	3,082,907.52	3,105,522.00	2,950,766.00	3,243,101.55	2,720,356.39	3,608,885.15
Total Transfers and Allocations	3,974,667	4,901,670.72	4,997,892.00	5,901,982.00	5,994,317.55	4,871,572.39	5,263,451.15
Total Revenue less Transfers & Allocations	18,794,829	20,821,014.73	21,576,639.00	17,646,300.65	16,672,243.45	6,964,377.39	19,426,080.95
Net Revenue Including Beginning Fund Balance	25,537,447	28,737,428.14	30,914,184.67	26,832,444.09	28,859,386.89	16,301,923.06	30,388,150.41
Total Expenditures	17,621,034	19,399,882.47	18,728,041.23	18,433,511.85	17,896,317.43	5,438,362.79	19,637,488.97
Ending Fund Balance	7,916,413	9,337,545.67	12,186,143.44	11,398,932.25	10,962,069.47	10,863,560.27	10,750,661.44

MONTENZUMA-CORTEZ RE-1
Adopted Budget 2021-2022 (for May 18, 2021)
Fund 100: General Fund Revenue Detail

	Audited 2017-18		Audited 2018-19		Audited 2019-20		Adopted Budget 2020-21		Final Budget 2020-21		Proposed Budget 2021-22	
Revenue From Local Sources												
1110 Current Property Taxes	\$ 9,184,285.00	\$ 10,823,897.17	\$ 10,962,757.00	\$ 11,341,902.49	\$ 11,118,470.00	\$ 1,905,342.00	\$ 10,811,461.61					
1120 Specific Ownership Taxes	\$ 1,104,068.00	\$ 1,128,120.36	\$ 1,229,134.00	\$ 1,026,750.00	\$ 1,100,047.00	\$ 994,354.00	\$ 966,540.17					
1140 Delinquent Taxes and Penalties and Interest on Taxes	\$ 509,937.00	\$ 524,751.46	\$ 1,113,896.00			\$ 15,153.00						
1190 Other Taxes from Local Sources	\$ -	\$ -	\$ -			\$ 11,938.00						
1300 Tuition from Other Colorado Districts / BOCES	\$ 26,457.00	\$ 47,820.00				\$ 4,750.00						
1410 Transportation Fees from Individuals	\$ -	\$ -				\$ -						
1500 Earnings on Investments	\$ 90,809.00	\$ 177,930.29	\$ 140,631.00	\$ 100,000.00	\$ 50,000.00	\$ 12,838.98						
1800 Community Service (Day Treatment)	\$ 5,953.00	\$ 3,036.95				\$ 3,500.00	\$ 3,500.00					
1900 Other Revenue from Local Sources	\$ 4,128.00	\$ 10,162.00	\$ 18,622.00	\$ 17,000.00	\$ 17,000.00	\$ 16,000.00						
1910 Facility Use	\$ -	\$ 7,479.00										
1930 Sale of Fixed Assets	\$ -	\$ -										
1950 Services Provided other Districts	\$ 62,194.00			\$ 45,000.00	\$ 39,073.00	\$ -						
1952 Services Provided other Colorado Districts: local	\$ -	\$ 38,732.00										
1952 Services Provided CPP: local	\$ -	\$ 145,388.00		\$ 129,801.00	\$ 129,801.00	\$ 118,206.00						
1954 Services Provided Charter Schools: local	\$ 132,022.00	\$ 144,408.77										
1970 All Other Local Revenue Codes	\$ 8,759.84	\$ 39,871.00										
1972 Indirect Costs from Grants Dept	\$ -	\$ 4,030.41		\$ 4,000.00								
Total Revenue From Local Sources	\$ 11,128,612.84	\$ 12,871,636.41	\$ 13,689,031.00	\$ 12,667,953.49	\$ 12,457,851.00	\$ 3,094,157.98	\$ 12,025,501.78					
Revenue From Intermediate (County) Sources												
2010 County Mineral Leases current year	\$ -	\$ 145,507.65	\$ 161,568.00	\$ 160,000.00	\$ 155,000.00	\$ 155,724.41	\$ 155,000.00					
2010 County Mineral Leases FY2017-18	\$ -	\$ 176,605.36										
2020 Public School Lands (Secure Rural Schools)	\$ 106,990.00	\$ 95,930.00	\$ 140,930.00	\$ 140,930.00	\$ 88,000.00	\$ 87,327.88	\$ 88,000.00					
2030 Colorado Div of Wildlife	\$ -	\$ 483.65	\$ 233.00			\$ (519.00)	\$ 243,000.00					
Total Revenue From Intermediate Sources	\$ 106,990.00	\$ 322,596.67	\$ 257,731.00	\$ 300,930.00	\$ 243,000.00	\$ 242,533.29	\$ 243,000.00					
Revenue From State Sources												
3000 State Revenue from CDE Transportation 3160	\$ 272,478.00	\$ 266,328.46	\$ 258,250.00	\$ 260,156.00	\$ 248,000.00	\$ 247,877.47						
3000 State Revenue from CDE Read Act 3206, 3259	\$ 162,797.00	\$ 149,395.56	\$ 144,787.00	\$ -	\$ -							
3000 State Revenue from CDE Nat Board Stipend 3210	\$ -	\$ -										
3000 State Revenue from CDE Career Cert Program 3235	\$ -	\$ 2,232.00				\$ 901.00						
3000 State Revenue from AP Exam Grant	\$ 106,487.00	\$ 133,761.00	\$ 131,522.00	\$ 120,000.00	\$ 120,000.00	\$ 85,743.00						
3010 State Revenue from CTA Funding	\$ -	\$ 317,647.90	\$ 306,465.00	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00						
3010 State Revenue for On-Behalf Payments for PERA	\$ 10,260,966.00	\$ 9,917,953.41	\$ 10,654,194.00	\$ 9,248,733.16	\$ 8,530,896.00	\$ 7,249,772.00						
3110 State Equalization	\$ 51,536.50	\$ 493,522.97										
3110 Rural Schools Funding SR17-267 FY2017-18	\$ -	\$ 430,586.00	\$ 290,898.00	\$ -	\$ -	\$ -						
3110 Rural Schools Funding SR17-267 #2018-19 FY2018-20	\$ -	\$ -										
3111 Full Day Kindergarten, Hold Harmless	\$ 31,733.00	\$ 12,622.35	\$ 15,461.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00						
3115 At Risk Supplemental Aid, Charters	\$ -	\$ (3,817.69)										
3200 CDE Audit Findings 2009 to 2013 Transportation	\$ -	\$ (114,858.00)										
3210 CDE Audit Findings 2010 to 2014 State Equalization	\$ -	\$ 24,169.28	\$ 24,279.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00						
3235 At Risk Supplemental Aid, District and Charters	\$ 22,382.00	\$ 43,068.00	\$ 51,368.00	\$ 44,000.00	\$ 44,000.00	\$ 44,000.00						
3951 Service Provided within the BOCES: State Level (SWAP)	\$ 10,908,379.50	\$ 11,622,551.24	\$ 11,877,224.00	\$ 10,029,399.16	\$ 9,299,396.00	\$ 7,655,941.47						
Total Revenue From State Sources	\$ 10,908,379.50	\$ 11,622,551.24	\$ 11,877,224.00	\$ 10,029,399.16	\$ 9,299,396.00	\$ 7,655,941.47	\$ 45,000.00					
Revenue From Federal Sources												
4951 Services Provided within BOCES: Federal Level	\$ -	\$ -					\$ 11,871,030.31					
4020 CARES CRF At Risk Funds 5012	\$ 625,514.00	\$ 905,901.13	\$ 750,545.00	\$ 550,000.00	\$ 550,000.00	\$ 550,000.00	\$ 550,000.00					
Impact Aid	\$ -	\$ -					\$ -					
Total Revenue From Federal Sources	\$ 625,514.00	\$ 905,901.13	\$ 750,545.00	\$ 550,000.00	\$ 550,000.00	\$ 550,000.00	\$ 550,000.00					
Revenue From Other Sources												
5400 Capital Lease Revenue	\$ -	\$ -					\$ -					
Total Revenue From Other Sources	\$ -	\$ -					\$ -					

MONTEZUMA-CORTÉZ RE-1
Adopted Budget 2021-2022 (for May 18, 2021)
Fund 100: General Fund Revenue Detail

	Audited 2017-18		Audited 2018-19		Audited 2019-20		Adopted Budget		Final Budget		Proposed Budget	
	2017-18	2018-19	2019-20	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2021-22	2021-22	2021-22
Total General Fund Revenue For All Sources	\$ 22,769,496.34	\$ 25,722,685.45	\$ 26,574,531.00	\$ 23,548,282.65	\$ 22,666,561.00	\$ 20,835,949.78	\$ 23,548,282.65	\$ 22,666,561.00	\$ 22,666,561.00	\$ 22,666,561.00	\$ 24,689,532.10	\$ 24,689,532.10
Transfers (To) other Sources												
5213 Transfer to Technology Fund	\$ 325,000.00	\$ 175,000.00	\$ 547,500.00	\$ 400,000.00	\$ 200,000.00	\$ 200,000.00	\$ 400,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
5214 Transfer to CMS Activity Fund	\$ 80,884.00	\$ 120,215.43	\$ 110,359.00	\$ 120,341.00	\$ 120,341.00	\$ 120,341.00	\$ 120,341.00	\$ 120,341.00	\$ 120,341.00	\$ 120,341.00	\$ 131,341.00	\$ 131,341.00
5214 Transfer to MCHS Activity Fund	\$ 325,599.00	\$ 387,047.77	\$ 349,511.00	\$ 380,875.00	\$ 380,875.00	\$ 380,875.00	\$ 380,875.00	\$ 380,875.00	\$ 380,875.00	\$ 380,875.00	\$ 423,225.00	\$ 423,225.00
5214 Transfer to Rodeo Activity Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5243 Transfer to Capital Projects Fund	\$ 340,110.00	\$ 995,500.00	\$ 700,000.00	\$ 1,650,000.00	\$ 1,650,000.00	\$ 1,050,000.00	\$ 1,650,000.00	\$ 1,650,000.00	\$ 1,650,000.00	\$ 1,050,000.00	\$ 500,000.00	\$ 500,000.00
5218 Transfer to Insurance Reserve	\$ 140,000.00	\$ 140,000.00	\$ 100,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
5219 Transfer to Preschool Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5221 Transfer to Lunch Fund	\$ -	\$ -	\$ 85,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
Total Transfers To (From) Other Funds	\$ 1,211,593.00	\$ 1,818,763.20	\$ 1,892,370.00	\$ 2,951,216.00	\$ 2,751,216.00	\$ 2,151,216.00	\$ 2,951,216.00	\$ 2,751,216.00	\$ 2,751,216.00	\$ 2,151,216.00	\$ 1,654,566.00	\$ 1,654,566.00
Allocations (To) Other Sources												
5711 Battle Rock Charter School	\$ 394,301.00	\$ 491,535.00	\$ 600,538.00	\$ 570,612.00	\$ 640,944.39	\$ 515,617.76	\$ 570,612.00	\$ 640,944.39	\$ 640,944.39	\$ 515,617.76	\$ 713,235.25	\$ 713,235.25
5711 Kiva Montessori Charter School	\$ 578,910.00	\$ 782,523.72	\$ 797,975.00	\$ 758,210.00	\$ 1,063,123.23	\$ 841,359.00	\$ 758,210.00	\$ 1,063,123.23	\$ 1,063,123.23	\$ 841,359.00	\$ 1,183,030.99	\$ 1,183,030.99
5711 South West Open School Charter School	\$ 989,459.00	\$ 1,038,121.92	\$ 991,299.00	\$ 941,900.00	\$ 1,013,229.36	\$ 837,575.00	\$ 941,900.00	\$ 1,013,229.36	\$ 1,013,229.36	\$ 837,575.00	\$ 1,127,509.68	\$ 1,127,509.68
5819 Allocation to CPP Fund (fund 19)	\$ 700,404.00	\$ 770,725.88	\$ 715,710.00	\$ 680,044.00	\$ 525,804.63	\$ 525,804.63	\$ 680,044.00	\$ 525,804.63	\$ 525,804.63	\$ 525,804.63	\$ 585,109.19	\$ 585,109.19
Total Allocations	\$ 2,763,074.00	\$ 3,082,907.52	\$ 3,105,522.00	\$ 2,950,766.00	\$ 3,243,101.55	\$ 2,720,356.39	\$ 2,950,766.00	\$ 3,243,101.55	\$ 3,243,101.55	\$ 2,720,356.39	\$ 3,608,885.15	\$ 3,608,885.15
Total Adjusted Revenue	\$ 18,794,829.34	\$ 20,821,014.73	\$ 21,576,639.00	\$ 17,646,300.65	\$ 16,672,243.45	\$ 6,964,377.39	\$ 17,646,300.65	\$ 16,672,243.45	\$ 16,672,243.45	\$ 6,964,377.39	\$ 19,426,080.95	\$ 19,426,080.95

MONTEZUMA-CORTEZ RE-1
Adopted Budget 2021-2022 (for May 18, 2021)
Fund 100: General Fund Expenditures Detail

	Audited 2017-18		Audited 2018-19		Audited 2019-20		Adopted Budget 2020-21		Final Budget 2020-21		Proposed Budget 2021-22	
Expenditures												
0010	Managua Elementary	\$ 1,403,112.08	\$ 1,467,582.90	\$ 1,545,810.16	\$ 1,651,237.64	\$ 1,453,764.25	\$ 1,453,764.25	\$ 1,453,764.25	\$ 1,453,764.25	\$ 1,453,764.25	\$ 1,453,764.25	\$ 1,751,183.74
0010	Mesa Elementary	\$ 1,557,238.93	\$ 1,699,337.10	\$ 1,848,354.00	\$ 1,971,525.50	\$ 1,619,984.50	\$ 1,619,984.50	\$ 1,619,984.50	\$ 1,619,984.50	\$ 1,619,984.50	\$ 1,619,984.50	\$ 1,956,631.53
0010	Kemper Elementary	\$ 1,809,755.44	\$ 1,905,162.59	\$ 2,031,418.00	\$ 2,144,127.47	\$ 1,769,039.38	\$ 1,769,039.38	\$ 1,769,039.38	\$ 1,769,039.38	\$ 1,769,039.38	\$ 1,769,039.38	\$ 2,005,470.17
0010	Lewis Arriola Elementary	\$ 608,976.00	\$ 616,913.53	\$ 635,361.60	\$ 708,741.57	\$ 606,867.00	\$ 606,867.00	\$ 606,867.00	\$ 606,867.00	\$ 606,867.00	\$ 606,867.00	\$ 681,626.62
0010	Pleasant View Elementary	\$ 168,395.00	\$ 149,256.62	\$ 163,569.00	\$ 176,040.79	\$ 141,284.18	\$ 141,284.18	\$ 141,284.18	\$ 141,284.18	\$ 141,284.18	\$ 141,284.18	\$ 171,128.12
0020	Cortez Middle School	\$ 3,425,806.00	\$ 3,482,207.27	\$ 3,624,582.00	\$ 2,211,252.60	\$ 3,194,655.88	\$ 3,194,655.88	\$ 3,194,655.88	\$ 3,194,655.88	\$ 3,194,655.88	\$ 3,194,655.88	\$ 3,437,217.39
0030	Montezuma-Cortez High School	\$ 3,609,488.00	\$ 3,738,137.58	\$ 3,698,841.14	\$ 3,776,309.71	\$ 3,774,699.26	\$ 3,774,699.26	\$ 3,774,699.26	\$ 3,774,699.26	\$ 3,774,699.26	\$ 3,774,699.26	\$ 3,746,164.15
0010	Colorado Read Act Grant	\$ 162,797.00	\$ 149,335.56	\$ 144,786.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0070	Gifted and Talented Education	\$ 23,670.00	\$ 71,828.78	\$ 49,804.35	\$ 29,901.34	\$ 36,666.00	\$ 36,666.00	\$ 36,666.00	\$ 36,666.00	\$ 36,666.00	\$ 36,666.00	\$ 11,340.00
0090	Other General Education	\$ 144,492.00	\$ 976,346.80	\$ 157,179.38	\$ 301,039.48	\$ 233,149.00	\$ 233,149.00	\$ 233,149.00	\$ 233,149.00	\$ 233,149.00	\$ 233,149.00	\$ 238,567.00
1700	Special Education	\$ 26,441.00	\$ 13,640.81	\$ 27,121.28	\$ 188,330.00	\$ 147,988.00	\$ 147,988.00	\$ 147,988.00	\$ 147,988.00	\$ 147,988.00	\$ 147,988.00	\$ 186,300.00
1790	The Hub	\$ 31,297.13	\$ 67,483.40	\$ (1,130.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,305.00
2134	Health Services	\$ 30,605.00	\$ 48,156.25	\$ 54,911.00	\$ 85,646.64	\$ 56,363.50	\$ 56,363.50	\$ 56,363.50	\$ 56,363.50	\$ 56,363.50	\$ 56,363.50	\$ 96,539.00
2200	Instructional Services (Curriculum)	\$ 415,849.00	\$ 391,269.10	\$ 300,931.00	\$ 457,876.09	\$ 301,044.00	\$ 301,044.00	\$ 301,044.00	\$ 301,044.00	\$ 301,044.00	\$ 301,044.00	\$ 451,292.92
2500	Business Services	\$ 289,573.46	\$ 307,707.17	\$ 363,093.00	\$ 366,692.71	\$ 396,237.00	\$ 396,237.00	\$ 396,237.00	\$ 396,237.00	\$ 396,237.00	\$ 396,237.00	\$ 346,739.75
2300	Governance and Executive Administration	\$ 703,056.00	\$ 757,195.78	\$ 717,618.00	\$ 839,360.93	\$ 752,431.25	\$ 752,431.25	\$ 752,431.25	\$ 752,431.25	\$ 752,431.25	\$ 752,431.25	\$ 743,541.00
2600	Operations and Maintenance	\$ 710,954.00	\$ 737,941.03	\$ 717,203.00	\$ 750,381.88	\$ 723,303.70	\$ 723,303.70	\$ 723,303.70	\$ 723,303.70	\$ 723,303.70	\$ 723,303.70	\$ 998,540.00
2600	Utilities	\$ 592,323.00	\$ 661,117.61	\$ 588,638.00	\$ 713,173.00	\$ 723,173.00	\$ 723,173.00	\$ 723,173.00	\$ 723,173.00	\$ 723,173.00	\$ 723,173.00	\$ 723,173.00
2700	Student Transportation	\$ 1,256,283.89	\$ 1,093,611.58	\$ 1,007,303.00	\$ 953,245.97	\$ 847,039.00	\$ 847,039.00	\$ 847,039.00	\$ 847,039.00	\$ 847,039.00	\$ 847,039.00	\$ 863,568.00
2800	Central Services (Human Resources)	\$ 144,110.00	\$ 135,377.90	\$ 266,800.00	\$ 270,653.33	\$ 270,653.33	\$ 270,653.33	\$ 270,653.33	\$ 270,653.33	\$ 270,653.33	\$ 270,653.33	\$ 301,090.00
2800	Technology	\$ 290,428.00	\$ 557,452.71	\$ 341,066.00	\$ 355,635.76	\$ 355,635.76	\$ 355,635.76	\$ 355,635.76	\$ 355,635.76	\$ 355,635.76	\$ 355,635.76	\$ 392,582.13
2900	Other Support	\$ 19,890.00	\$ 760.05	\$ 3,200.00	\$ 49,700.00	\$ 49,700.00	\$ 49,700.00	\$ 49,700.00	\$ 49,700.00	\$ 49,700.00	\$ 49,700.00	\$ 49,700.00
3898	On-Behalf Payment for PERA Salaries	\$ -	\$ 317,647.90	\$ 306,465.32	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00	\$ 320,000.00
1954	Charter Flow Through	\$ 196,532.00	\$ 154,412.45	\$ 131,116.00	\$ 112,639.44	\$ 112,639.44	\$ 112,639.44	\$ 112,639.44	\$ 112,639.44	\$ 112,639.44	\$ 112,639.44	\$ 117,789.44
	Total Expenditures	\$ 17,621,033.93	\$ 19,399,882.47	\$ 18,728,041.23	\$ 18,433,511.85	\$ 17,896,317.43	\$ 17,896,317.43	\$ 17,896,317.43	\$ 17,896,317.43	\$ 17,896,317.43	\$ 17,896,317.43	\$ 19,637,488.97