

Basic Term Life and AD&D Insurance

for the Employees of

Aurora Public Schools



The following is a description of your Basic Group Term Life and AD&D insurance benefits.

The employee benefit is provided to you by your employer at no cost, dependent coverage is contributory.

Who is Eligible for Coverage?

All active, full-time Employees of the Employer regularly working a minimum of 0.5 full-time Teacher Equivalency, excluding Superintendents.

Employee:

Basic Life and AD&D Benefit

The lesser of 2 times annual compensation rounded to the nearest \$100 to a maximum of \$250,000.

When you reach age 65

Benefits will reduce to 92%

Spouse:

Voluntary Basic Life Benefit

\$1,000

Domestic Partners are eligible

Child(ren):

Voluntary Basic Life Benefit

Birth to 6 months: \$100

6 months to 19 years: \$1,000

(25 if full time student)

Continuation for Disability (65+)

Life coverage continued for a disabled employee over the age of 65 on a continuing premium paying basis.

Benefits are provided for 12 months

Life Waiver of Premium

If you become totally disabled prior to age 65 and are disabled for at least 9 months, life insurance may be continued and premiums are waived. Waiver of Premium may continue to age 65.

Accelerated Death Benefit – Terminal Illness (Life)

If you are diagnosed as terminally ill with a life expectancy of 12 months or less, the accelerated benefit provides 50% of the life insurance coverage amount in force to a maximum of \$100,000. Benefits are paid to the insured.

Will Preparation Services:

Online interactive tool helps covered employees and their spouses create a will and other legal documents. The site also provides access to other valuable financial educational materials.

Healthy Rewards:

Offers discounts on a range of health and wellness-related services and products, including discounts on weight management and smoking cessation programs, chiropractic care, anti-cavity products, power toothbrushes, fitness club memberships, hearing and vision care, massage therapy, acupuncture, pharmacy, vitamins, and more.

Secure Travel (AD&D)

When you travel 100 miles or more from home on business or vacation, emergency medical and travel services are available. Translation / Interpretation services and emergency medical evacuation assistance are some of the services available to you.

This plan summary is provided to help you understand your insurance coverage. Please refer to your certificate booklet for your complete plan description. The terms and conditions described in the group insurance policy will prevail in the event there is a discrepancy between this summary and the group insurance policy.